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May 23, 2017

BY EMAIL

To: Coast Regional Executive Directors

From: Steven F. Kozuki
Director
Timber Pricing Branch

Re: Market Pricing System - Coast

The appraisal parameter values for the Market Pricing System, the consumer price index and coast log prices for both domestic and export-adjusted log prices are attached for stumpage rates calculated from June 1, 2017 to June 30, 2017.

The parameters can also be found on the Timber Pricing Branch home page on the internet at:

<http://www2.gov.bc.ca/gov/content/industry/forestry/competitive-forest-industry/timber-pricing/coast-timber-pricing/coast-appraisal-parameters>

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Steven F. Kozuki, RPF
Director
Timber Pricing Branch

Attachments

pc: Vera Sit, Executive Director, Timber Operations, Pricing and First Nations Division

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Alison Weir, Timber Appraisal Statistician, Western Forest Products

Coast Timber Pricing Advisory Committee

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Fax Number: (250) 356-0846

TABLE 51: COAST MARKET PRICING SYSTEM LOG VALUES FOR APPRAISALS (\$/M³)

FOR THE THREE MONTHS ENDED MARCH 31, 2017

EXPORT ADJUSTED LOG VALUES FOR APPRAISALS EFFECTIVE ON OR AFTER MARCH 1, 2016

FOR MARKET PRICING STUMPAGE CALCULATIONS

BETWEEN JUNE 01, 2017 AND JUNE 30, 2017

| GRADE | BALSAM | CEDAR | CYPRESS | FIR | HEMLOCK | PINE | SPRUCE |
|--------------|---------------|--------------|----------------|------------|----------------|-------------|---------------|
| | | | | | | | |
| B | | | | 299.08 | | | |
| C | | | | 174.69 | | | |
| D | 179.09 | 497.87 | 375.38 | 622.97 | 181.64 | 57.73 | 267.49 |
| E | | | | | | | 272.70 |
| F | 135.31 | 435.03 | 261.15 | 428.31 | 137.24 | 57.73 | 267.50 |
| G | | | | | | | 202.31 |
| H | 84.20 | 277.51 | 155.40 | 226.28 | 84.20 | 56.92 | 112.17 |
| I | 54.08 | 211.96 | 106.90 | 117.82 | 54.08 | 56.78 | 61.93 |
| J | 50.18 | 206.80 | 83.01 | 92.24 | 50.18 | 54.48 | 40.18 |
| K | | 312.92 | | | | | |
| L | | 243.85 | | | | | |
| M | | 159.89 | | | | | |
| U | 37.58 | 122.45 | 73.30 | 53.29 | 37.58 | 34.54 | 36.68 |
| X | 36.22 | 94.09 | 50.76 | 34.06 | 36.22 | 30.62 | 35.49 |
| Y | 34.92 | 10.75 | 13.41 | 26.24 | 34.92 | 31.03 | 34.23 |

B.C. Consumer Price Index (CPI) (1992=100) effective this period:

146.4

TABLE 52: COAST MARKET PRICING SYSTEM LOG VALUES FOR APPRAISALS (\$/M³)
FOR THE THREE MONTHS ENDED MARCH 31, 2017
EXPORT ADJUSTED LOG VALUES FOR APPRAISALS EFFECTIVE ON OR AFTER MARCH 1, 2016
FOR MARKET PRICING STUMPAGE CALCULATIONS
BETWEEN JUNE 01, 2017 AND JUNE 30, 2017

| GRADE | BALSAM | CEDAR | CYPRESS | FIR | HEMLOCK | PINE | SPRUCE |
|-------|--------|--------|---------|--------|---------|-------|--------|
| B | | | | 136.81 | | | |
| C | | | | 149.34 | | | |
| D | 81.67 | 249.76 | 375.38 | 136.81 | 82.84 | 57.73 | 82.84 |
| E | | | | | | | 82.84 |
| F | 81.67 | 249.76 | 261.15 | 136.81 | 82.84 | 57.73 | 82.84 |
| G | | | | | | | 82.84 |
| H | 81.67 | 249.76 | 155.40 | 133.08 | 81.67 | 56.92 | 81.67 |
| I | 56.78 | 209.84 | 106.90 | 115.47 | 56.78 | 56.78 | 56.78 |
| J | 57.60 | 196.95 | 83.01 | 90.75 | 57.60 | 54.48 | 57.60 |
| K | | 312.70 | | | | | |
| L | | 243.78 | | | | | |
| M | | 159.69 | | | | | |
| U | 40.85 | 123.85 | 73.30 | 58.44 | 40.85 | 34.54 | 40.85 |
| X | 36.18 | 88.17 | 50.76 | 30.63 | 36.18 | 30.62 | 36.18 |
| Y | 33.20 | 10.62 | 13.41 | 22.48 | 33.20 | 31.03 | 33.20 |

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| B.C. Consumer Price Index (CPI) (1992=100) effective this period: | 146.4 |
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Prepared by Timber Pricing Branch, Ministry of Forests, Lands and Natural Resource Operations

TABLE 51: COAST MARKET PRICING SYSTEM LOG VALUES FOR APPRAISALS (\$/M³)

FOR THE THREE MONTHS ENDED MARCH 31, 2017

DOMESTIC LOG VALUES FOR APPRAISALS EFFECTIVE BEFORE MARCH 1, 2016

FOR MARKET PRICING STUMPAGE CALCULATIONS

BETWEEN JUNE 01, 2017 AND JUNE 30, 2017

| GRADE | BALSAM | CEDAR | CYPRESS | FIR | HEMLOCK | PINE | SPRUCE |
|-------|--------|--------|---------|--------|---------|-------|--------|
| B | | | | 299.08 | | | |
| C | | | | 179.58 | | | |
| D | 181.64 | 497.87 | 375.38 | 622.97 | 181.64 | 57.73 | 267.49 |
| E | | | | | | | 272.70 |
| F | 137.24 | 435.03 | 261.15 | 428.31 | 137.24 | 57.73 | 267.50 |
| G | | | | | | | 202.31 |
| H | 85.40 | 277.51 | 155.40 | 232.61 | 85.40 | 57.73 | 113.77 |
| I | 54.85 | 211.96 | 106.90 | 121.12 | 54.85 | 57.59 | 62.81 |
| J | 50.89 | 206.80 | 83.01 | 94.82 | 50.89 | 55.26 | 40.75 |
| K | | 312.92 | | | | | |
| L | | 243.85 | | | | | |
| M | | 159.89 | | | | | |
| U | 37.61 | 122.45 | 73.30 | 54.78 | 37.61 | 34.57 | 36.71 |
| X | 36.25 | 94.09 | 50.76 | 35.01 | 36.25 | 30.65 | 35.52 |
| Y | 34.95 | 10.75 | 13.41 | 26.97 | 34.95 | 31.06 | 34.26 |

B.C. Consumer Price Index (CPI) (1992=100) effective this period:

146.4

TABLE 52: COAST MARKET PRICING SYSTEM LOG VALUES (\$/M³)
FOR THE THREE MONTHS ENDED MARCH 31, 2017
DOMESTIC LOG VALUES FOR APPRAISALS EFFECTIVE BEFORE MARCH 1, 2016
FOR MARKET PRICING STUMPAGE CALCULATIONS
BETWEEN JUNE 01, 2017 AND JUNE 30, 2017

| GRADE | BALSAM | CEDAR | CYPRESS | FIR | HEMLOCK | PINE | SPRUCE |
|-------|--------|--------|---------|--------|---------|-------|--------|
| B | | | | 136.81 | | | |
| C | | | | 153.52 | | | |
| D | 82.84 | 249.76 | 375.38 | 136.81 | 82.84 | 57.73 | 82.84 |
| E | | | | | | | 82.84 |
| F | 82.84 | 249.76 | 261.15 | 136.81 | 82.84 | 57.73 | 82.84 |
| G | | | | | | | 82.84 |
| H | 82.84 | 249.76 | 155.40 | 136.81 | 82.84 | 57.73 | 82.84 |
| I | 57.59 | 209.84 | 106.90 | 118.70 | 57.59 | 57.59 | 57.59 |
| J | 58.42 | 196.95 | 83.01 | 93.29 | 58.42 | 55.26 | 58.42 |
| K | | 312.70 | | | | | |
| L | | 243.78 | | | | | |
| M | | 159.69 | | | | | |
| U | 40.88 | 123.85 | 73.30 | 60.07 | 40.88 | 34.57 | 40.88 |
| X | 36.21 | 88.17 | 50.76 | 31.48 | 36.21 | 30.65 | 36.21 |
| Y | 33.23 | 10.62 | 13.41 | 23.11 | 33.23 | 31.06 | 33.23 |

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| B.C. Consumer Price Index (CPI) (1992=100) effective this period: | 146.4 |
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