

File: 195-25/CAPP

December 15, 2017

BY EMAIL

To: Coast Regional Executive Directors

From: Allan Bennett
Director
Timber Pricing Branch

**Re: UPDATED Stumpage Appraisal Parameters (Coast) -
December 1-14, 2017; and December 15-31, 2017**

This memo updates the stumpage appraisal parameters memo of December 1, 2017. For stumpage rates calculated under the Market Pricing System (Coast) from the revised dates of:

1. December 1, 2017 to December 14, 2017 only, use the stumpage appraisal parameters found in the December 1, 2017 memo;
2. December 15, 2017 to December 31, 2017 only, the stumpage appraisal parameters are attached.

These parameters can also be found on the Timber Pricing Branch website:

<http://www2.gov.bc.ca/gov/content/industry/forestry/competitive-forest-industry/timber-pricing/coast-timber-pricing/coast-appraisal-parameters>

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Allan W. Bennett, RPF
Director
Timber Pricing Branch

Attachments

pc: Vera Sit, Executive Director, Timber Pricing and Softwood Lumber

Timber Pricing Branch:

Amali De Silva-Mitchell, Senior Timber Pricing Accountant
Steve Fletcher, Senior Timber Pricing Forester, Systems
Sabina Ghazarian, Timber Pricing Forester, Systems
David Grypma, Economist
Charlie Klasen, Senior Timber Pricing Forester, Coast
Kim McGarry, Forest Products Values Analyst
Jason Nunn, A/Manager, Timber Pricing
Kelly Schellenberg, Timber Pricing Forester, Coast
Keith Tudor, Manager, Timber Measurements

Regional Operations:

Denis Collins, Director Pricing, Tenures and Mines, Coast Area
Robert Glassford, Appraisal Coordinator, Coast Area
Alan Rudson, Section Head Timber Pricing, Coast Area
Darius Low, Revenue Team Lead, North Area
Len Marsh, Director Pricing and Tenures, South Area

BC Timber Sales, Timber Operations, Pricing and First Nations:

Scott Akerley, Business Lead
Mike Falkiner, Executive Director
Ray Luchkow, Director of Operations
Wendy Ward, Business Lead

Alison Weir, Timber Appraisal Statistician, Western Forest Products

Coast Timber Pricing Advisory Committee

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Ministry of Finance and Corporate Relations

Location: Main Floor, 541 Superior Street, Victoria, BC

Mailing Address: P.O. Box 9459 Stn Prov Govt, Victoria, BC, V8W 9V7

Telephone at: (250) 356-0843

Fax Number: (250) 356-0846

CPI, Lumber AMV, Total Harvest and Export Share Parameters

B.C. Consumer Price Index (CPI) (1992=100) effective this period:	148.2
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FOR APPRAISALS WITH EFFECTIVE DATES ON OR AFTER DECEMBER 15, 2017 ONLY

**FOR MARKET PRICING STUMPAGE CALCULATIONS
BETWEEN DECEMBER 15, 2017 AND DECEMBER 31, 2017**

Parameter	Value	Units (1)
Cedar Lumber AMV	1,232	CDN\$/mfbm
Fir Lumber AMV	616	CDN\$/mfbm
Hemlock Lumber AMV	594	CDN\$/mfbm
Total Harvest	16.5	MCM
Export Share	0.3068	fraction

(1) CDN\$ = Canadian dollars; mfbm = thousand foot board measure (board feet); MCM = million cubic metres

TABLE 51: COAST MARKET PRICING SYSTEM LOG VALUES FOR APPRAISALS (\$/M³)
FOR THE THREE MONTHS ENDED SEPTEMBER 30, 2017
DOMESTIC LOG VALUES FOR APPRAISALS EFFECTIVE BEFORE MARCH 1, 2016 AND ON OR AFTER DECEMBER 15, 2017
FOR MARKET PRICING STUMPAGE CALCULATIONS
BETWEEN DECEMBER 15, 2017 AND DECEMBER 31, 2017

GRADE	BALSAM	CEDAR	CYPRESS	FIR	HEMLOCK	PINE	SPRUCE
B				275.98			
C				185.47			
D	201.11	499.67	481.29	654.69	201.11	64.60	287.60
E							244.27
F	155.96	415.95	283.32	421.37	155.96	64.60	225.62
G							186.24
H	90.46	285.98	195.03	183.51	90.46	64.60	127.33
I	61.44	216.55	138.08	118.00	61.44	49.89	77.86
J	56.80	222.80	93.68	97.42	56.80	62.78	46.53
K		319.81					
L		252.81					
M		174.16					
U	45.76	136.81	89.36	55.53	45.76	51.01	44.80
X	44.29	117.21	66.57	37.92	44.29	31.33	44.85
Y	43.77	2.85	16.45	30.24	43.77	31.45	40.55

Prepared by Timber Pricing Branch, Ministry of Forests, Lands, Natural Resource Operations and Rural Development

TABLE 52: COAST MARKET PRICING SYSTEM LOG VALUES FOR APPRAISALS (\$/M³)

FOR THE THREE MONTHS ENDED SEPTEMBER 30, 2017

DOMESTIC LOG VALUES FOR APPRAISALS EFFECTIVE BEFORE MARCH 1, 2016 AND ON OR AFTER DECEMBER 15, 2017

FOR MARKET PRICING STUMPAGE CALCULATIONS

BETWEEN DECEMBER 15, 2017 AND DECEMBER 31, 2017

GRADE	BALSAM	CEDAR	CYPRESS	FIR	HEMLOCK	PINE	SPRUCE
B				159.09			
C				150.84			
D	87.75	257.38	481.29	159.09	87.75	64.60	87.75
E							87.75
F	87.75	257.38	283.32	159.09	87.75	64.60	87.75
G							87.75
H	87.75	257.38	195.03	159.09	87.75	64.60	87.75
I	64.51	214.38	138.08	133.95	64.51	49.89	64.51
J	62.20	209.52	93.68	99.37	62.20	62.78	62.20
K		319.08					
L		252.52					
M		174.35					
U	46.61	137.16	89.36	55.41	46.61	51.01	46.61
X	44.02	113.97	66.57	34.06	44.02	31.33	44.02
Y	42.28	3.22	16.45	26.62	42.28	31.45	42.28

Prepared by Timber Pricing Branch, Ministry of Forests, Lands, Natural Resource Operations and Rural Development

TABLE 51: COAST MARKET PRICING SYSTEM LOG VALUES FOR APPRAISALS (\$/M³)

FOR THE THREE MONTHS ENDED SEPTEMBER 30, 2017

EXPORT ADJUSTED LOG VALUES FOR APPRAISALS EFFECTIVE ON OR AFTER MARCH 1, 2016 AND BEFORE DECEMBER 15, 2017

FOR MARKET PRICING STUMPAGE CALCULATIONS

BETWEEN DECEMBER 15, 2017 AND DECEMBER 31, 2017

GRADE	BALSAM	CEDAR	CYPRESS	FIR	HEMLOCK	PINE	SPRUCE
B				275.98			
C				182.19			
D	200.47	499.67	481.29	654.69	201.11	64.60	287.60
E							244.27
F	155.46	415.95	283.32	421.37	155.96	64.60	225.62
G							186.24
H	90.17	285.98	195.03	180.26	90.17	64.39	126.92
I	61.24	216.55	138.08	115.91	61.24	49.73	77.61
J	56.62	222.80	93.68	95.70	56.62	62.58	46.38
K		319.81					
L		252.81					
M		174.16					
U	46.28	136.81	89.36	54.55	46.28	51.59	45.31
X	44.79	117.21	66.57	37.25	44.79	31.68	45.36
Y	44.27	2.85	16.45	29.71	44.27	31.81	41.01

Prepared by Timber Pricing Branch, Ministry of Forests, Lands, Natural Resource Operations and Rural Development

TABLE 52: COAST MARKET PRICING SYSTEM LOG VALUES FOR APPRAISALS (\$/M³)

FOR THE THREE MONTHS ENDED SEPTEMBER 30, 2017

EXPORT ADJUSTED LOG VALUES FOR APPRAISALS EFFECTIVE ON OR AFTER MARCH 1, 2016 AND BEFORE DECEMBER 15, 2017

FOR MARKET PRICING STUMPAGE CALCULATIONS

BETWEEN DECEMBER 15, 2017 AND DECEMBER 31, 2017

GRADE	BALSAM	CEDAR	CYPRESS	FIR	HEMLOCK	PINE	SPRUCE
B				159.09			
C				148.17			
D	87.47	257.38	481.29	159.09	87.75	64.60	87.75
E							87.75
F	87.47	257.38	283.32	159.09	87.75	64.60	87.75
G							87.75
H	87.47	257.38	195.03	156.28	87.47	64.39	87.47
I	64.31	214.38	138.08	131.58	64.31	49.73	64.31
J	62.00	209.52	93.68	97.61	62.00	62.58	62.00
K		319.08					
L		252.52					
M		174.35					
U	47.13	137.16	89.36	54.43	47.13	51.59	47.13
X	44.52	113.97	66.57	33.46	44.52	31.68	44.52
Y	42.76	3.22	16.45	26.15	42.76	31.81	42.76

Prepared by Timber Pricing Branch, Ministry of Forests, Lands, Natural Resource Operations and Rural Development