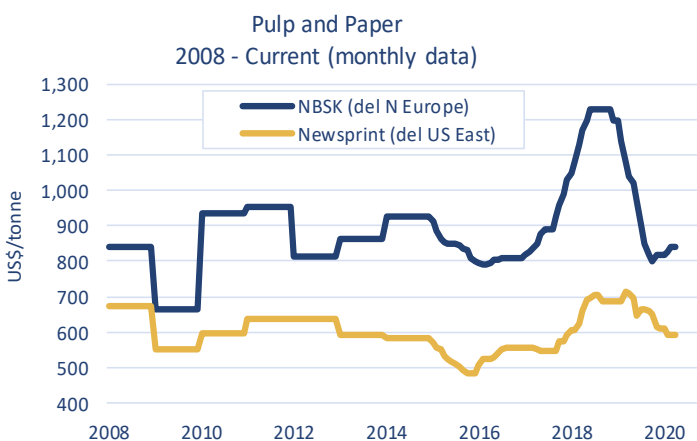
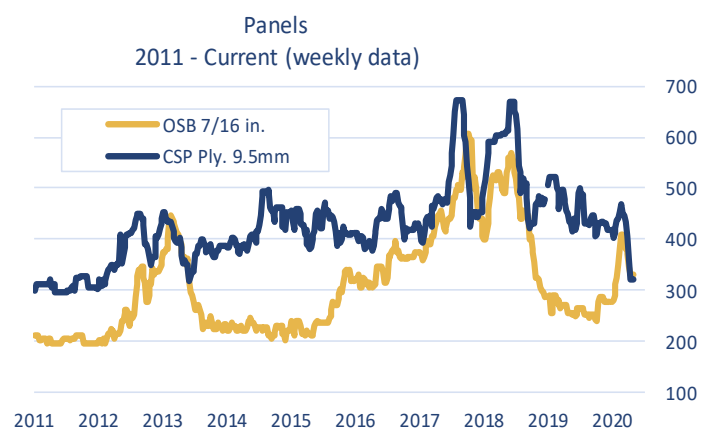
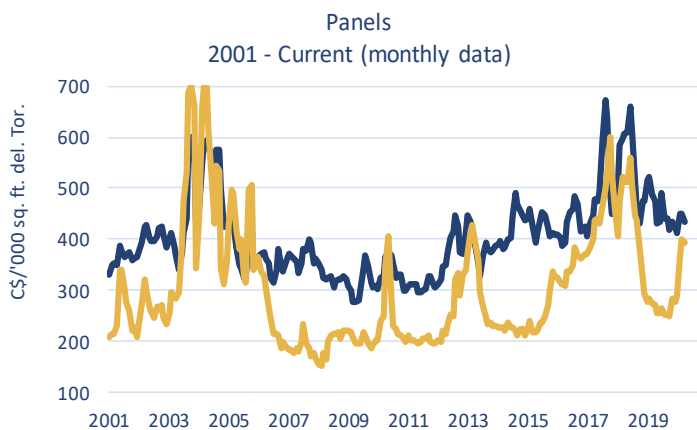
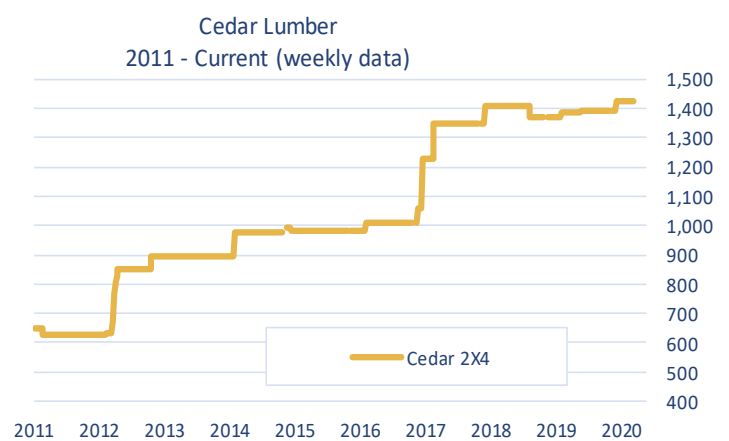
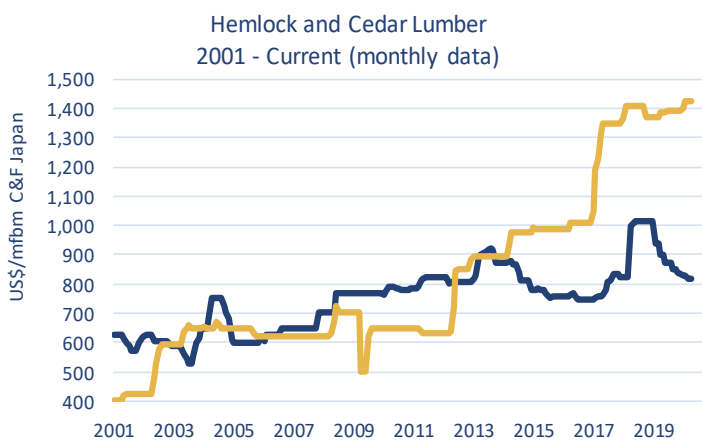
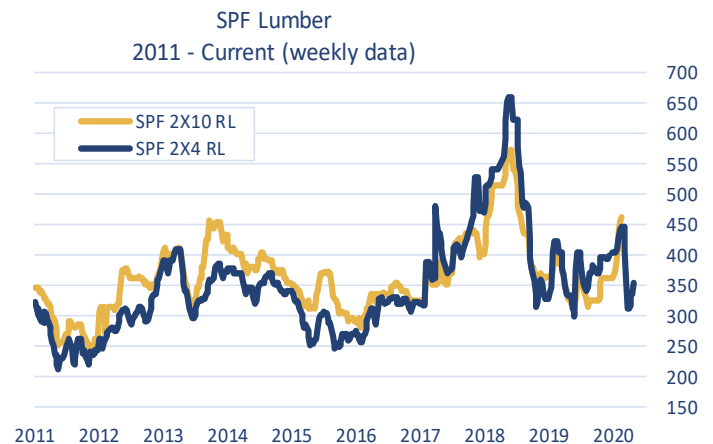
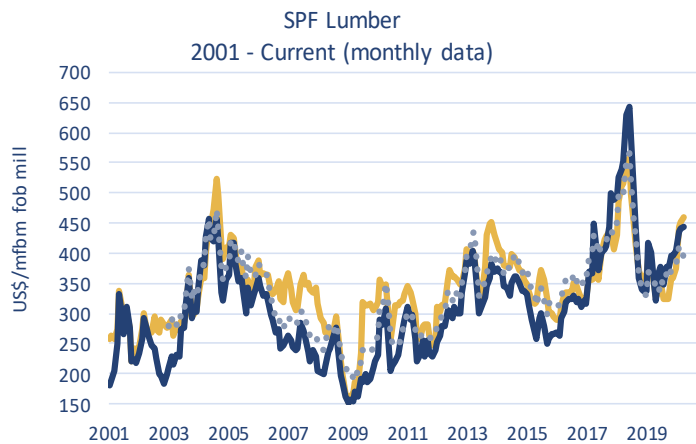


This weekly report lists the prices for selected forest industry products in British Columbia. Prices are subject to revision. Sources used to produce this report are as follows:

- **Lumber and Panels** - Madison's Lumber Reporter, except the lumber composite* and hemlock square** prices. Retrieved from www.madisonsreport.com
- **Wood Pellets and Chips** - FOEX Indexes where yearly prices estimated from quarterly charts. Pellets include cost of insurance and freight (CIF). Retrieved from www.foex.fi/biomass/
- **NBSK Pulp and Newsprint** - Equity Research Associates. Retrieved from era-research.com
- **Exchange Rate** - Bank of Canada Average of U.S. noon rate for all business days in the week. Retrieved from www.bankofcanada.ca/rates/exchange/
- **Hemlock Squares** - Wood Markets Monthly International Report monthly average price, since Jan. 2010. Retrieved from www.woodmarkets.com

PRODUCT	Unit	Current Week 08-May-20	Previous Week 01-May-20	Previous Month's Average Apr-20	Y-T-D Monthly Average 2020	Annual Average 2019	Annual Average 2018
LUMBER							
SPF 2x4 RL, KD, #2&Btr, f.o.b. mill	US\$/000 bd ft	\$354	\$336	\$445	\$431	\$372	\$496
SPF Stud 2X4, KD, PET, f.o.b. mill	US\$/000 bd ft	\$342	\$330	\$360	\$334	\$272	\$363
SPF 2x10 RL, KD, #2&Btr, f.o.b. mill	US\$/000 bd ft	\$352	\$340	\$459	\$432	\$350	\$458
Cedar 2x4 RL, Green, Std & Btr, S4S, f.o.b. mill	US\$/000 bd ft	\$1,425	\$1,425	\$1,425	\$1,419	\$1,386	\$1,396
PANELS							
Plywood CSP, 9.5mm, del. Tor/Mtl	CDN\$/000 sq ft	\$320	\$320	\$434	\$437	\$459	\$544
OSB 7/16" del. Ont.	CDN\$/000 sq ft	\$330	\$330	\$393	\$362	\$265	\$447
EXCHANGE RATE	US\$/CDN\$	0.7110	0.7148	0.7068	0.7355	0.7537	0.7724
MONTHLY PRICES	Unit	Previous Month Apr-20	2 Months Ago Mar-20	3 Months Ago Feb-20	Y-T-D Average 2020	Annual Average 2019	Annual Average 2018
NBSK Pulp del. Northern Europe	US\$/tonne	\$841	\$840	\$825	\$832	\$955	\$1,184
Newsprint del. U.S. Eastcoast	US\$/tonne	\$591	\$590	\$590	\$595	\$667	\$669
Hemlock Squares ** 4-1/8" Green Squares 13' c&f Japan	US\$/000 bd ft	\$816	\$815	\$830	\$823	\$891	\$965
Wood Pellets Nordic index, industrial use	Euro/MWh CIF	-	0.00 €	34.25 €	33.71 €	31.71 €	27.69 €
Softwood Chips Global	US\$/ton	-	\$0.00	n/a	\$184.98	\$186.64	\$179.19



Sources:
Madison's Lumber Reporter, except FOEX Indexes Ltd (Pulp and Paper), Random Lengths Report (Lumber Composite), and Wood Markets Monthly International Report (Hemlock Squares). Pulp & Newsprint are yearly average price for 2008-2014.