

This report provides an overview of British Columbia's forest product exports and markets. In 2022, forest product exports made up 24% of B.C.'s total commodity export value.

Starting with the March report in 2023, Macau is included in the exports to China. The historical export data from 2013 to 2022 has also been updated.

Table 1: Value by Product, YTD April 2024

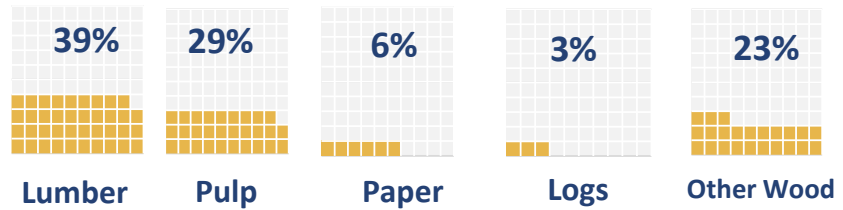


Table 2: Value by Country, YTD April 2024

	Share of Value			
	Value (\$M)	Change YoY ¹	April 2023	April 2024
US	\$2,228	-1%	56%	57%
China*	\$925	-4%	24%	24%
Japan	\$281	-18%	9%	7%
Others	\$474	2%	12%	12%
Grand Total	\$3,907	-3%	100%	100%

Table 3: Value in \$ Millions by Product, YTD April 2024

	2023	2024	Change YoY ¹
Softwood Lumber	\$1,470	\$1,513	3%
Pulp	\$1,206	\$1,135	-6%
Paper	\$249	\$229	-8%
Logs	\$157	\$136	-13%
Other Wood Products	\$955	\$895	-6%
Grand Total	\$4,036	\$3,907	-3%

Table 4: Share of Value, YTD April 2024

	Softwood Lumber	Pulp	Paper ²	Logs	Other Wood ³	Grand Total
US	76%	12%	79%	10%	84%	57%
China*	6%	65%	6%	59%	0%	24%
Japan	9%	5%	0%	22%	8%	7%
Others	10%	18%	15%	8%	8%	12%
Grand Total	100%	100%	100%	100%	100%	100%

*China includes exports to Hong Kong and Macau.

1. Colour denotes if share is up or down compared with previous year.
2. Includes paper products such as paper, cards, cartons, rolls, trays, containers and sacks & bags, etc.
3. Includes wood products such as veneer, oriented strand board (OSB), plywood, siding, poles, chips, ties, mouldings, panels, furniture, seats, pellets, shake & shingles, etc.
4. Panels include OSB, plywood, particleboard, and fibreboard.

All values are in Canadian Dollars unless specified otherwise.

Table 5: Share of Quantity, YTD April 2024

	Softwood Lumber	Pulp	Logs	Panel ⁴	Pellet
United States	77%	13%	15%	98%	0%
China*	10%	65%	62%	0%	0%
Japan	7%	4%	17%	1%	55%
South Korea	0%	3%	6%	0%	16%
Indonesia	0%	7%	0%	0%	0%
United Kingdom	0%	0%	0%	1%	19%
Other	6%	9%	1%	0%	10%
Grand Total	100%	100%	100%	100%	100%

Table 6: Quantity by Product, YTD April 2024

	2023	2024	Change YoY ¹
Softwood Lumber (x1,000 m ³)	4,660	4,678	0%
Pulp (x1,000 tonnes)	1,083	1,211	12%
Logs (x1,000 m ³)	923	912	-1%

Data Source: B.C. Stats tabulation from Statistics Canada data

Figure 1: Total Export Value

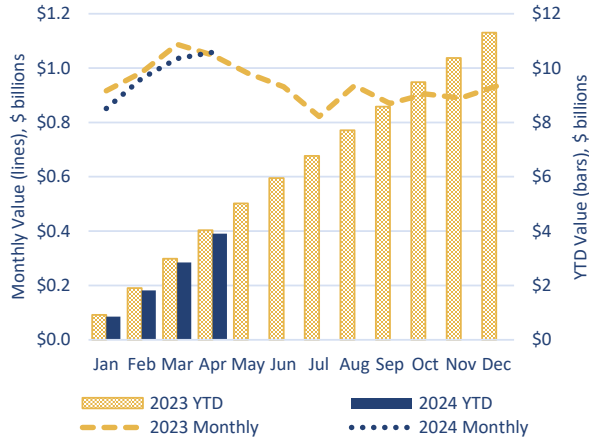


Figure 2: Total Export Value - 12-Month Moving Sum

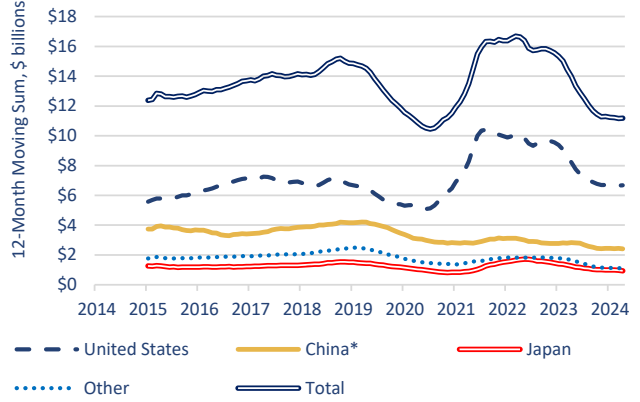


Figure 3: Softwood Lumber Export Value

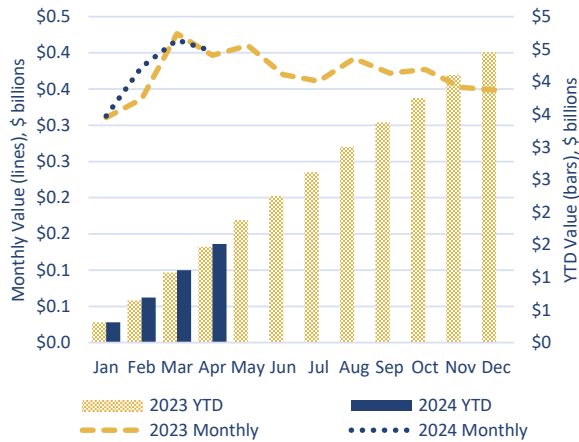


Figure 4: Softwood Lumber Export Value - 12-Month Moving Sum

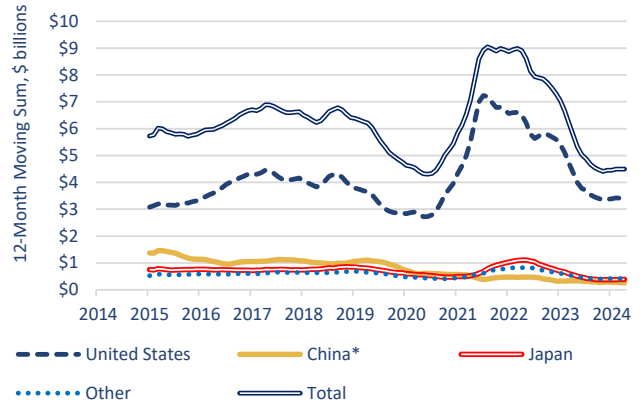


Figure 5: Pulp Export Value

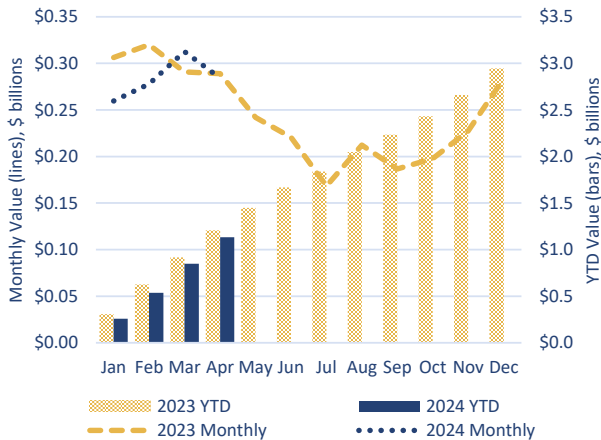
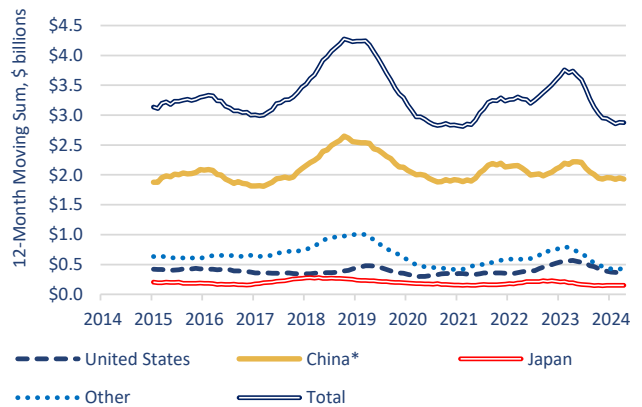


Figure 6: Pulp Export Value - 12-Month Moving Sum



Data Source: B.C. Stats tabulation from Statistics Canada data

Figure 7: Paper Export Value

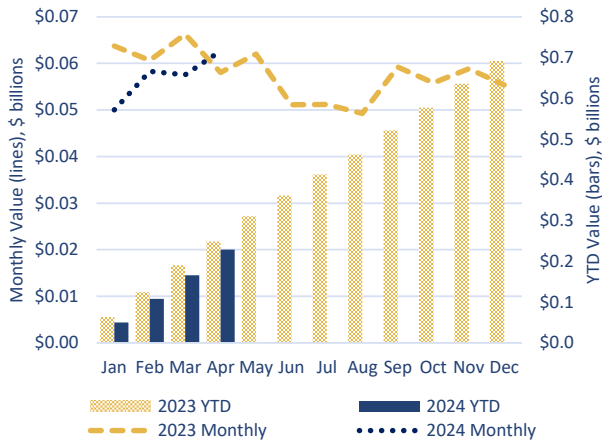


Figure 8: Paper Export Value - 12-Month Moving Sum

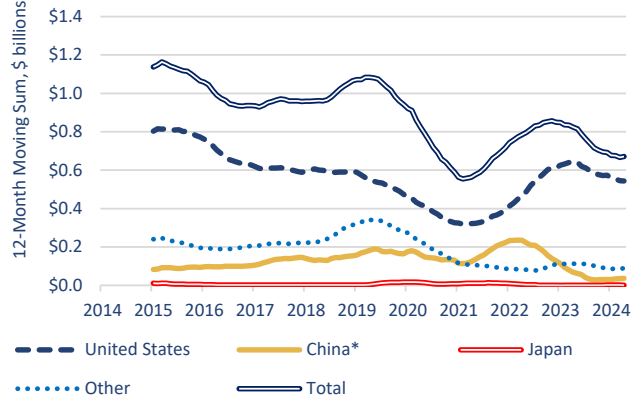


Figure 9: Logs Export Value

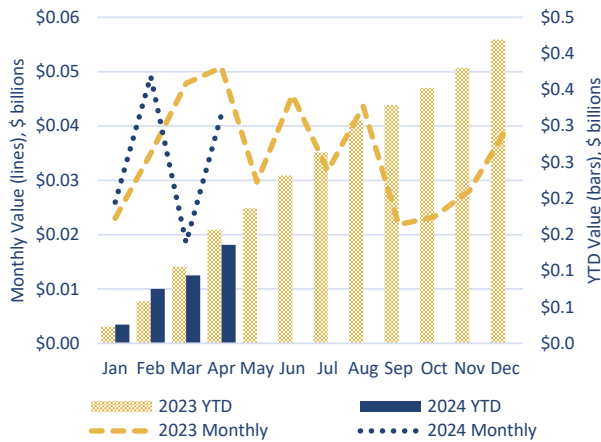


Figure 10: Log Export Value - 12-Month Moving Sum

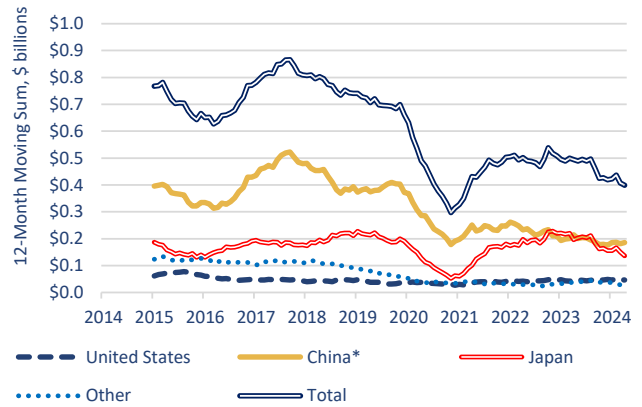


Figure 11: Other Wood Products Export Value

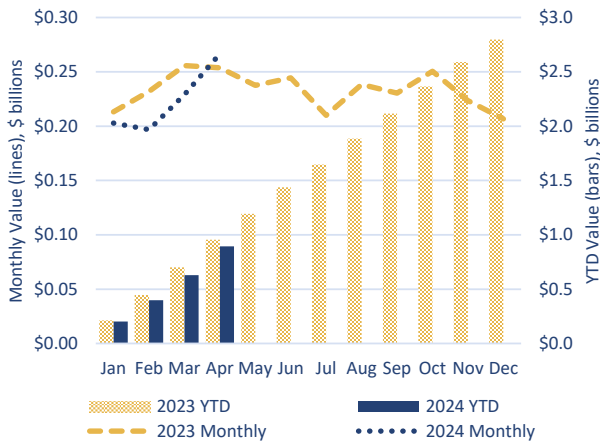
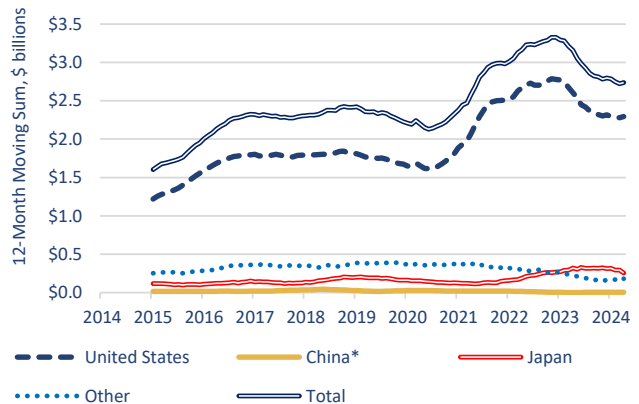


Figure 12: Other Wood Export Value - 12-Month Moving Sum



Data Source: B.C. Stats tabulation from Statistics Canada data

Table 7: Value in \$ Millions, April 2024

	April 2024								April 2023						
	Softwood Lumber	Pulp	Paper ²	Logs	Other Wood ³	Country Total	Country Share	Change YoY ¹	Softwood Lumber	Pulp	Paper ²	Logs	Other Wood ³	Country Total	Country Share
US	\$310	\$39	\$49	\$6	\$209	\$614	58%	3%	\$295	\$47	\$49	\$7	\$195	\$593	57%
China*	\$19	\$167	\$3	\$28	\$0	\$217	21%	-11%	\$34	\$185	\$2	\$23	\$0	\$244	23%
Japan	\$33	\$18	\$0	\$0	\$16	\$67	6%	-41%	\$28	\$18	\$0	\$14	\$53	\$113	11%
Others	\$39	\$61	\$11	\$9	\$41	\$160	15%	64%	\$39	\$39	\$7	\$6	\$6	\$97	9%
Grand Total	\$402	\$284	\$63	\$42	\$266	\$1,058	100%	1%	\$397	\$289	\$58	\$51	\$254	\$1,048	100%
Product Share	38%	27%	6%	4%	25%	100%									
Change YoY	1%	-2%	8%	-17%	5%	1%									

Table 8: Value in \$ Millions, YTD April 2024

	YTD April 2024								YTD April 2023						
	Softwood Lumber	Pulp	Paper ²	Logs	Other Wood ³	Country Total	Country Share	Change YoY ¹	Softwood Lumber	Pulp	Paper ²	Logs	Other Wood ³	Country Total	Country Share
US	\$1,145	\$135	\$180	\$14	\$754	\$2,228	57%	-1%	\$1,087	\$173	\$209	\$17	\$775	\$2,261	56%
China*	\$91	\$738	\$13	\$80	\$1	\$925	24%	-4%	\$122	\$763	\$8	\$71	\$1	\$965	24%
Japan	\$132	\$51	\$0	\$30	\$68	\$281	7%	-18%	\$116	\$52	\$0	\$50	\$126	\$344	9%
Others	\$145	\$210	\$35	\$11	\$73	\$474	12%	2%	\$145	\$217	\$31	\$19	\$53	\$466	12%
Grand Total	\$1,513	\$1,135	\$229	\$136	\$895	\$3,907	100%	-3%	\$1,470	\$1,206	\$249	\$157	\$955	\$4,036	100%
Product Share	39%	29%	6%	3%	23%	100%									
Change YoY	3%	-6%	-8%	-13%	-6%	-3%									

Table 9: Quantity in Thousands, April 2024

	April 2024			Change YoY ¹			April 2023			
	Softwood Lumber (m ³)	Pulp (tonnes)	Logs (m ³)	Lumber	Pulp	Logs	Softwood Lumber (m ³)	Pulp (tonnes)	Logs (m ³)	
US	922	40	62	-6%	-15%	-3%	US	981	47	64
China*	96	174	192	-46%	-2%	51%	China*	177	178	127
Japan	77	17	0	34%	0%	-100%	Japan	58	17	58
Others	80	62	40	-1%	76%	47%	Others	81	35	27
Grand Total	1,175	294	294	-9%	6%	7%	Grand Total	1,296	277	276

Table 10: Quantity in Thousands, YTD April 2024

	April 2024			Change YoY ¹			April 2023			
	Softwood Lumber (m ³)	Pulp (tonnes)	Logs (m ³)	Lumber	Pulp	Logs	Softwood Lumber (m ³)	Pulp (tonnes)	Logs (m ³)	
US	3,592	152	136	2%	-6%	-27%	US	3,513	162	185
China*	465	788	568	-25%	14%	28%	China*	620	691	445
Japan	310	51	152	29%	13%	-26%	Japan	240	45	205
Others	312	221	57	8%	19%	-35%	Others	287	186	88
Grand Total	4,678	1,211	912	0%	12%	-1%	Grand Total	4,660	1,083	923

*China includes exports to Hong Kong and Macau.

1. Colour denotes if share is up or down compared with previous year.
2. Includes paper products such as paper, cards, cartons, rolls, trays, containers and sacks & bags, etc.
3. Includes wood products such as veneer, oriented strand board (OSB), plywood, siding, poles, chips, ties, mouldings, panels, furniture, seats,

Table 11: B.C. Forest Product Export Value in \$ by Market, YTD April 2024

	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024 YTD
US	\$5,533	\$6,132	\$7,141	\$6,928	\$6,739	\$5,400	\$6,465	\$9,985	\$9,558	\$6,701	\$2,228
China*	\$3,769	\$3,673	\$3,411	\$3,852	\$4,166	\$3,464	\$2,831	\$3,100	\$2,763	\$2,451	\$925
Japan	\$1,278	\$1,193	\$1,230	\$1,307	\$1,507	\$1,195	\$831	\$1,518	\$1,448	\$997	\$281
Others	\$1,788	\$1,774	\$1,919	\$2,074	\$2,457	\$1,824	\$1,383	\$1,778	\$1,805	\$1,155	\$474
Grand Total	\$12,367	\$12,772	\$13,701	\$14,162	\$14,869	\$11,883	\$11,510	\$16,380	\$15,574	\$11,304	\$3,907

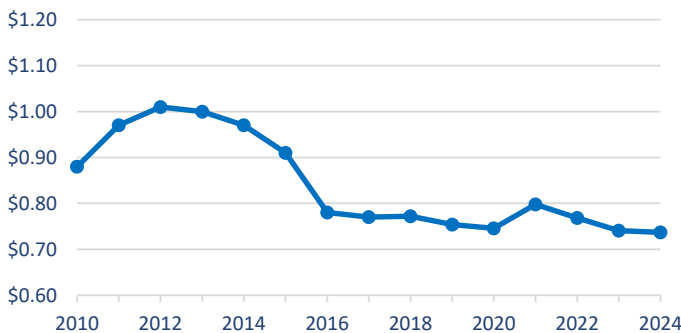
Table 12: B.C. Forest Product Export Value in \$ by Product, YTD April 2024

	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024 YTD
Lumber	\$5,723	\$5,792	\$6,669	\$6,624	\$6,417	\$4,758	\$5,441	\$8,940	\$7,301	\$4,452	\$1,513
Pulp	\$3,121	\$3,301	\$2,998	\$3,466	\$4,232	\$3,294	\$2,835	\$3,238	\$3,588	\$2,944	\$1,135
Paper ²	\$1,144	\$1,066	\$937	\$958	\$1,066	\$943	\$590	\$717	\$850	\$692	\$229
Other Wood ³	\$1,594	\$1,948	\$2,325	\$2,304	\$2,413	\$2,226	\$2,330	\$2,982	\$3,326	\$2,796	\$895
Logs	\$784	\$665	\$771	\$810	\$741	\$662	\$314	\$503	\$508	\$420	\$136
Grand Total	\$12,367	\$12,772	\$13,701	\$14,162	\$14,869	\$11,883	\$11,510	\$16,380	\$15,574	\$11,304	\$3,907

Table 13: B.C. Forest Product Export Quantity in Millions by Product, YTD April 2024

	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024 YTD
Lumber (m ³)	25.84	26.20	27.67	25.27	23.90	20.15	18.28	18.90	16.56	14.22	4.68
Pulp (tonnes)	4.14	4.27	4.07	4.32	4.08	4.07	3.85	3.48	3.35	3.06	1.21
Logs (m ³)	6.27	5.57	6.28	6.02	5.12	4.84	2.69	3.28	2.66	2.53	0.91
Panel ⁴ (m ³)	1.52	1.78	2.14	2.23	2.11	1.68	1.22	1.27	1.41	1.24	0.44
Pellet (tonnes)	1.29	1.26	1.93	1.78	2.27	2.14	2.37	2.37	2.53	2.21	0.63

Figure 13: Exchange Rate US\$/C\$



Source: Bank of Canada

*China includes exports to Hong Kong and Macau.

1. Colour denotes if share is up or down compared with previous year.
2. Includes paper products such as paper, cards, cartons, rolls, trays, containers and sacks & bags, etc.
3. Includes wood products such as veneer, oriented strand board (OSB), plywood, siding, poles, chips, ties, mouldings, panels, furniture, seats, pellets, shake & shingles, etc.
4. Panels include OSB, plywood, particleboard, and fibreboard.

Data Source: B.C. Stats tabulation from Statistics Canada data

Figure 14: Softwood Lumber Export Quantity

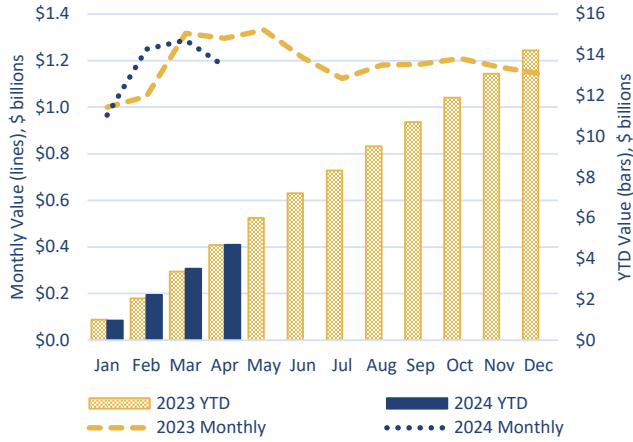


Figure 15: Softwood Lumber Export Quantity - 12-Month Moving Sum

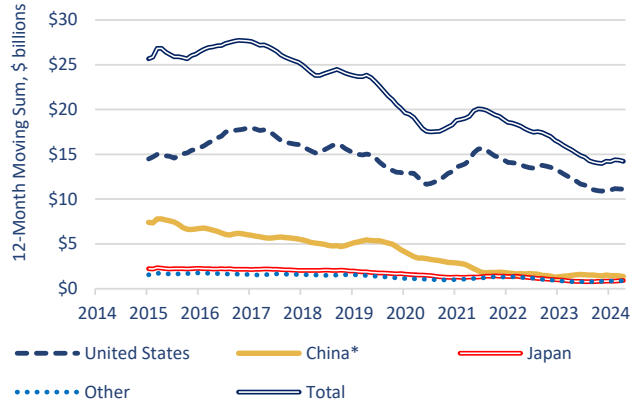


Figure 16: Pulp Export Quantity

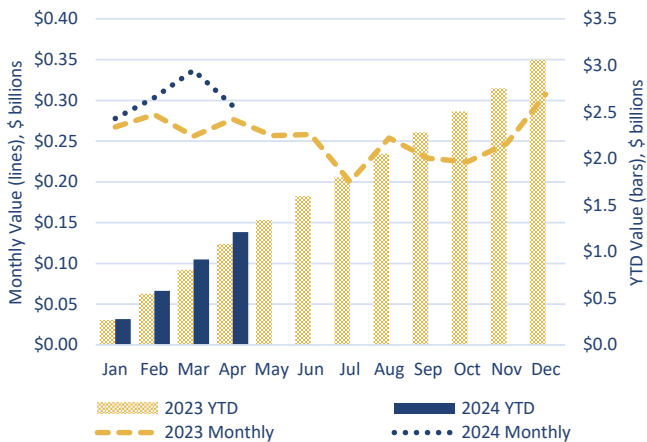


Figure 17: Pulp Export Quantity - 12-Month Moving Sum

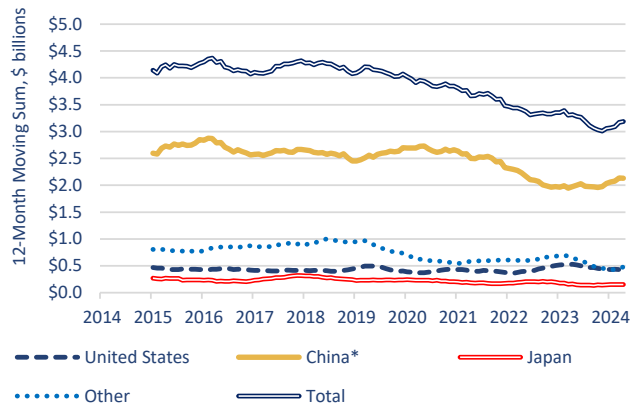


Figure 18: Logs Export Quantity

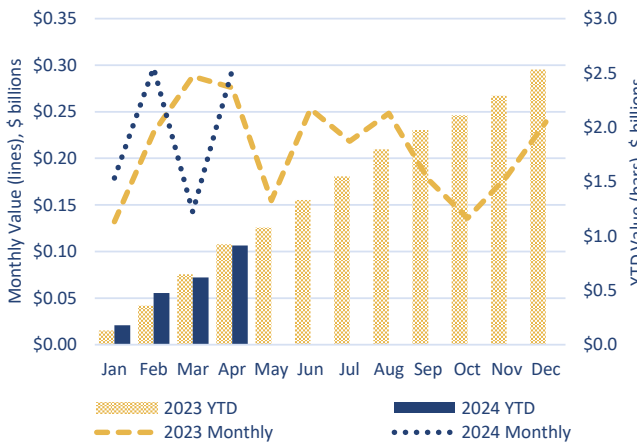
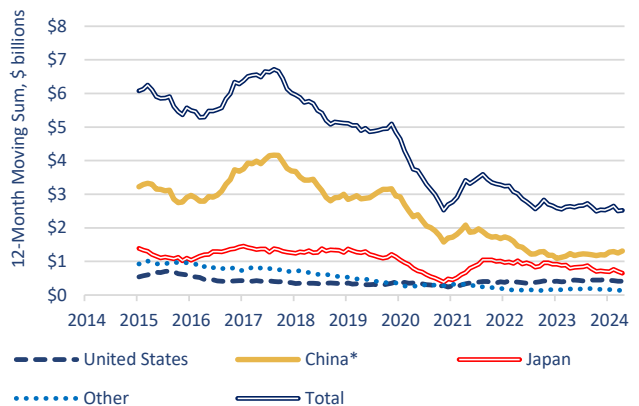


Figure 19: Log Export Quantity - 12-Month Moving Sum



Data Source: B.C. Stats tabulation from Statistics Canada data