



This report provides an overview of British Columbia's forest product exports and markets. In 2022, forest product exports made up 24% of B.C.'s total commodity export value.

Starting with the March report in 2023, Macau is included in the exports to China. The historical export data from 2013 to 2022 has also been updated.

Table 1: Value by Product, YTD March 2024

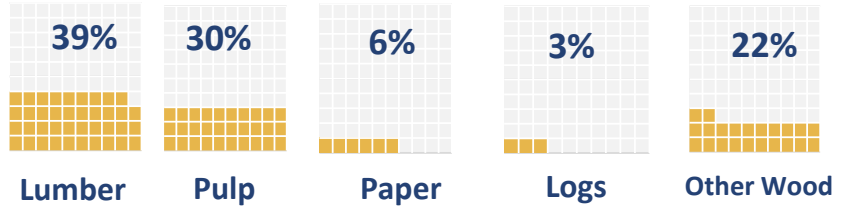


Table 2: Value by Country, YTD March 2024

	Share of Value			
	Value (\$M)	Change YoY ¹	March 2023	March 2024
US	\$1,614	-3%	56%	57%
China*	\$707	-2%	24%	25%
Japan	\$214	-8%	8%	8%
Others	\$314	-15%	12%	11%
Grand Total	\$2,849	-5%	100%	100%

Table 3: Value in \$ Millions by Product, YTD March 2024

	2023	2024	Change YoY ¹
Softwood Lumber	\$1,073	\$1,110	3%
Pulp	\$917	\$850	-7%
Paper	\$191	\$166	-13%
Logs	\$106	\$94	-11%
Other Wood Products	\$701	\$629	-10%
Grand Total	\$2,988	\$2,849	-5%

Table 4: Share of Value, YTD March 2024

	Softwood Lumber	Pulp	Paper ²	Logs	Other Wood ³	Grand Total
US	75%	11%	79%	9%	87%	57%
China*	7%	67%	6%	56%	0%	25%
Japan	9%	4%	0%	32%	8%	8%
Others	9%	18%	15%	3%	5%	11%
Grand Total	100%	100%	100%	100%	100%	100%

Table 5: Share of Quantity, YTD March 2024

	Softwood Lumber	Pulp	Logs	Panel ⁴	Pellet
United States	76%	12%	12%	98%	0%
China*	11%	67%	61%	0%	0%
Japan	7%	4%	25%	1%	71%
South Korea	0%	3%	2%	0%	13%
Indonesia	0%	5%	0%	0%	0%
United Kingdom	0%	0%	0%	1%	16%
Other	6%	9%	1%	0%	0%
Grand Total	100%	100%	100%	100%	100%

Table 6: Quantity by Product, YTD March 2024

	2023	2024	Change YoY ¹
Softwood Lumber (x1,000 m ³)	3,363	3,503	4%
Pulp (x1,000 tonnes)	806	918	14%
Logs (x1,000 m ³)	648	618	-5%

Data Source: B.C. Stats tabulation from Statistics Canada data

*China includes exports to Hong Kong and Macau.

1. Colour denotes if share is up or down compared with previous year.
2. Includes paper products such as paper, cards, cartons, rolls, trays, containers and sacks & bags, etc.
3. Includes wood products such as veneer, oriented strand board (OSB), plywood, siding, poles, chips, ties, mouldings, panels, furniture, seats, pellets, shake & shingles, etc.
4. Panels include OSB, plywood, particleboard, and fibreboard.

All values are in Canadian Dollars unless specified otherwise.

Figure 1: Total Export Value

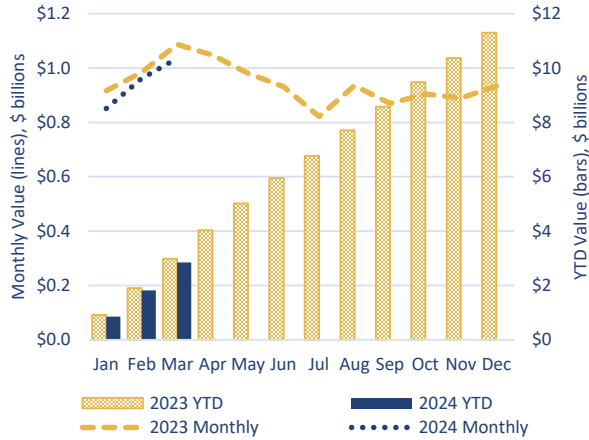


Figure 2: Total Export Value - 12-Month Moving Sum

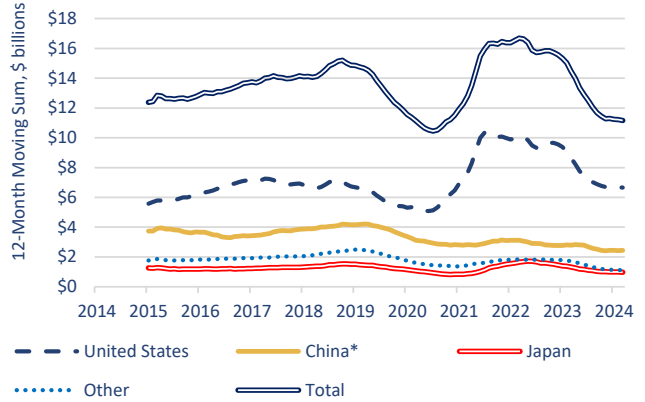


Figure 3: Softwood Lumber Export Value

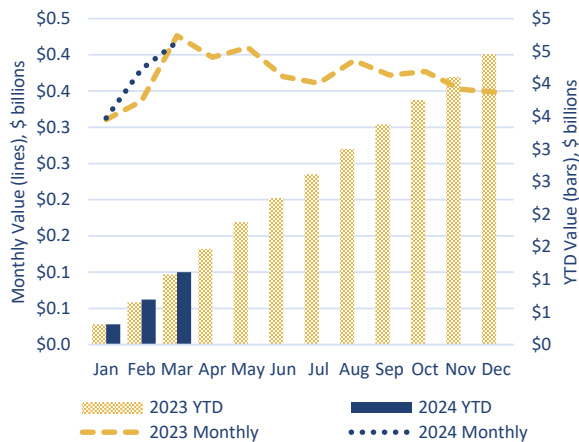


Figure 4: Softwood Lumber Export Value - 12-Month Moving Sum

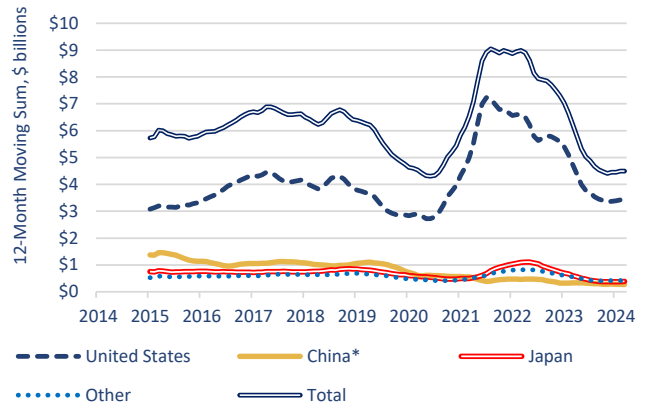


Figure 5: Pulp Export Value

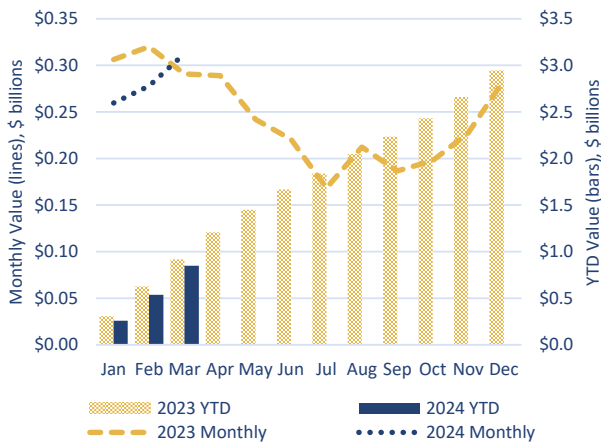
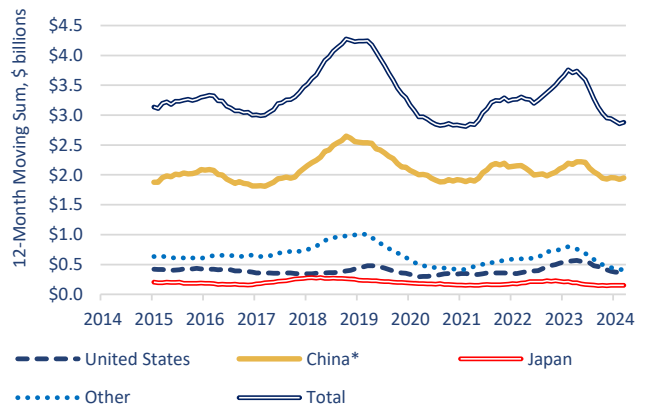


Figure 6: Pulp Export Value - 12-Month Moving Sum



Data Source: B.C. Stats tabulation from Statistics Canada data

Figure 7: Paper Export Value

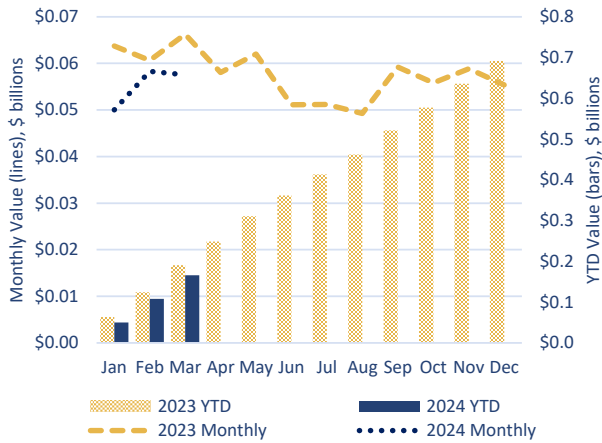


Figure 8: Paper Export Value - 12-Month Moving Sum

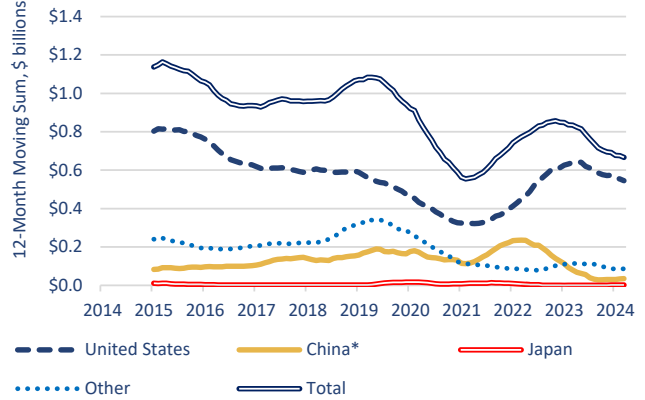


Figure 9: Logs Export Value

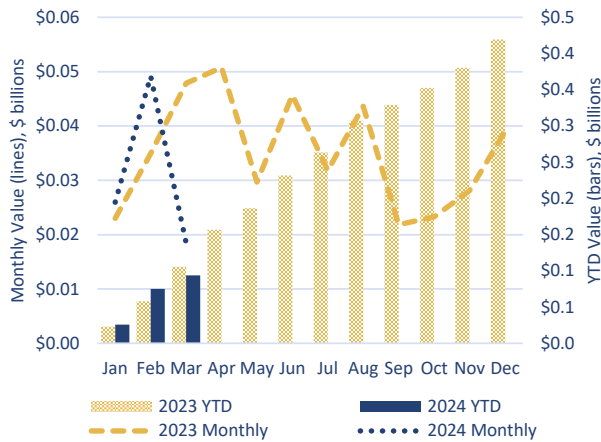


Figure 10: Log Export Value - 12-Month Moving Sum

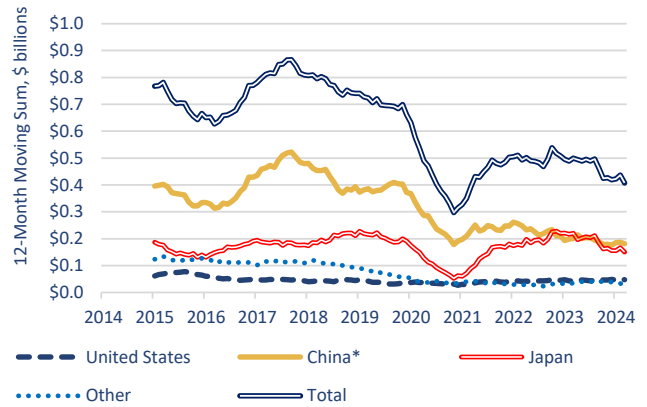


Figure 11: Other Wood Products Export Value

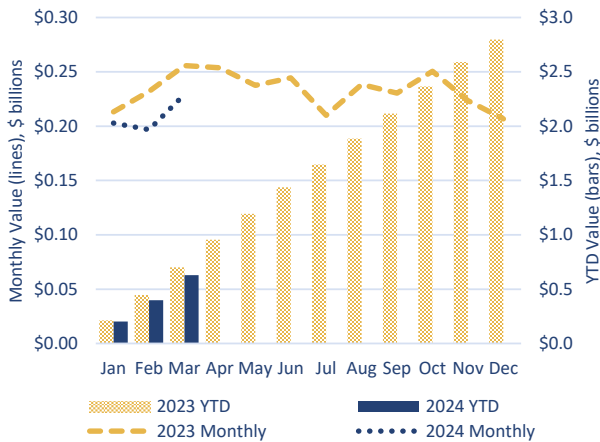
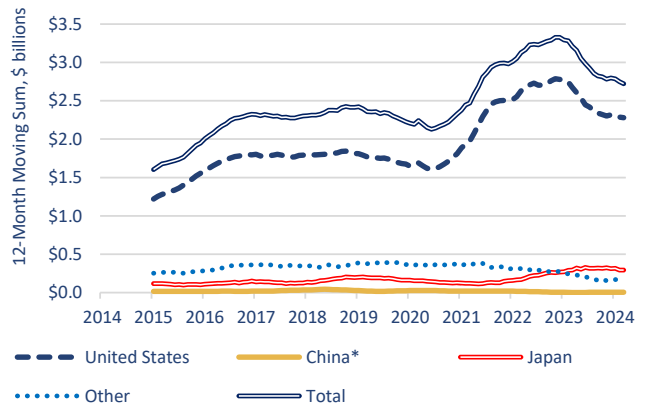


Figure 12: Other Wood Export Value - 12-Month Moving Sum



Data Source: B.C. Stats tabulation from Statistics Canada data

Table 7: Value in \$ Millions, March 2024

	March 2024								March 2023						
	Softwood Lumber	Pulp	Paper ²	Logs	Other Wood ³	Country Total	Country Share	Change YoY ¹	Softwood Lumber	Pulp	Paper ²	Logs	Other Wood ³	Country Total	Country Share
US	\$316	\$34	\$46	\$2	\$206	\$604	58%	-5%	\$320	\$44	\$56	\$4	\$211	\$635	58%
China*	\$28	\$210	\$3	\$14	\$0	\$255	25%	4%	\$34	\$189	\$2	\$20	\$0	\$245	23%
Japan	\$34	\$13	\$0	\$1	\$18	\$66	6%	-13%	\$28	\$14	\$0	\$17	\$18	\$77	7%
Others	\$39	\$56	\$9	\$1	\$5	\$110	11%	-16%	\$45	\$44	\$9	\$7	\$26	\$131	12%
Grand Total	\$418	\$313	\$58	\$18	\$229	\$1,036	100%	-5%	\$426	\$291	\$66	\$48	\$256	\$1,087	100%
Product Share	40%	30%	6%	2%	22%	100%									
Change YoY	-2%	7%	-13%	-61%	-10%	-5%									

Table 8: Value in \$ Millions, YTD March 2024

	YTD March 2024								YTD March 2023						
	Softwood Lumber	Pulp	Paper ²	Logs	Other Wood ³	Country Total	Country Share	Change YoY ¹	Softwood Lumber	Pulp	Paper ²	Logs	Other Wood ³	Country Total	Country Share
US	\$835	\$96	\$131	\$8	\$544	\$1,614	57%	-3%	\$792	\$126	\$160	\$9	\$580	\$1,667	56%
China*	\$72	\$571	\$11	\$53	\$1	\$707	25%	-2%	\$88	\$578	\$7	\$48	\$1	\$721	24%
Japan	\$98	\$34	\$0	\$30	\$52	\$214	8%	-8%	\$88	\$34	\$0	\$36	\$73	\$231	8%
Others	\$105	\$149	\$24	\$2	\$32	\$314	11%	-15%	\$106	\$178	\$24	\$13	\$47	\$368	12%
Grand Total	\$1,110	\$850	\$166	\$94	\$629	\$2,849	100%	-5%	\$1,073	\$917	\$191	\$106	\$701	\$2,988	100%
Product Share	39%	30%	6%	3%	22%	100%									
Change YoY	3%	-7%	-13%	-11%	-10%	-5%									

Table 9: Quantity in Thousands, March 2024

	March 2024			Change YoY ¹			March 2023			
	Softwood Lumber (m ³)	Pulp (tonnes)	Logs (m ³)	Lumber	Pulp	Logs	Softwood Lumber (m ³)	Pulp (tonnes)	Logs (m ³)	
US	993	38	18	-1%	-7%	-51%	US	1,000	41	36
China*	136	226	108	-19%	36%	-28%	China*	168	167	150
Japan	81	13	6	35%	17%	-91%	Japan	60	11	67
Others	79	60	10	-12%	60%	-69%	Others	90	38	34
Grand Total	1,288	337	142	-2%	32%	-51%	Grand Total	1,317	256	288

Table 10: Quantity in Thousands, YTD March 2024

	March 2024			Change YoY ¹			March 2023			
	Softwood Lumber (m ³)	Pulp (tonnes)	Logs (m ³)	Lumber	Pulp	Logs	Softwood Lumber (m ³)	Pulp (tonnes)	Logs (m ³)	
US	2,669	112	73	5%	-2%	-39%	US	2,532	114	121
China*	369	613	375	-17%	20%	18%	China*	443	513	318
Japan	233	34	152	28%	21%	3%	Japan	182	28	148
Others	231	159	17	12%	5%	-72%	Others	206	150	61
Grand Total	3,503	918	618	4%	14%	-5%	Grand Total	3,363	806	648

*China includes exports to Hong Kong and Macau.

1. Colour denotes if share is up or down compared with previous year.
2. Includes paper products such as paper, cards, cartons, rolls, trays, containers and sacks & bags, etc.
3. Includes wood products such as veneer, oriented strand board (OSB), plywood, siding, poles, chips, ties, mouldings, panels, furniture, seats,

Table 11: B.C. Forest Product Export Value in \$ by Market, YTD March 2024

	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024 YTD
US	\$5,533	\$6,132	\$7,141	\$6,928	\$6,739	\$5,400	\$6,465	\$9,985	\$9,558	\$6,701	\$1,614
China*	\$3,769	\$3,673	\$3,411	\$3,852	\$4,166	\$3,464	\$2,831	\$3,100	\$2,763	\$2,451	\$707
Japan	\$1,278	\$1,193	\$1,230	\$1,307	\$1,507	\$1,195	\$831	\$1,518	\$1,448	\$997	\$214
Others	\$1,788	\$1,774	\$1,919	\$2,074	\$2,457	\$1,824	\$1,383	\$1,778	\$1,805	\$1,155	\$314
Grand Total	\$12,367	\$12,772	\$13,701	\$14,162	\$14,869	\$11,883	\$11,510	\$16,380	\$15,574	\$11,304	\$2,849

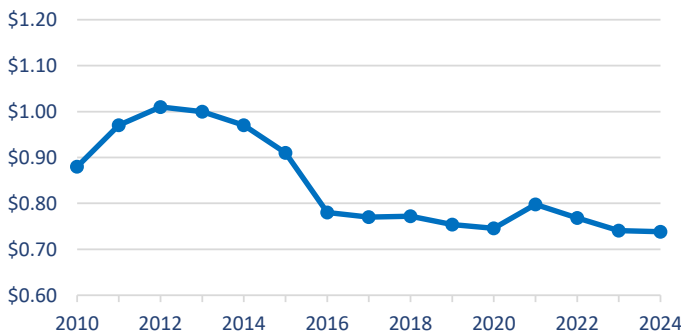
Table 12: B.C. Forest Product Export Value in \$ by Product, YTD March 2024

	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024 YTD
Lumber	\$5,723	\$5,792	\$6,669	\$6,624	\$6,417	\$4,758	\$5,441	\$8,940	\$7,301	\$4,452	\$1,110
Pulp	\$3,121	\$3,301	\$2,998	\$3,466	\$4,232	\$3,294	\$2,835	\$3,238	\$3,588	\$2,944	\$850
Paper ²	\$1,144	\$1,066	\$937	\$958	\$1,066	\$943	\$590	\$717	\$850	\$692	\$166
Other Wood ³	\$1,594	\$1,948	\$2,325	\$2,304	\$2,413	\$2,226	\$2,330	\$2,982	\$3,326	\$2,796	\$629
Logs	\$784	\$665	\$771	\$810	\$741	\$662	\$314	\$503	\$508	\$420	\$94
Grand Total	\$12,367	\$12,772	\$13,701	\$14,162	\$14,869	\$11,883	\$11,510	\$16,380	\$15,574	\$11,304	\$2,849

Table 13: B.C. Forest Product Export Quantity in Millions by Product, YTD March 2024

	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024 YTD
Lumber (m ³)	25.84	26.20	27.67	25.27	23.90	20.15	18.28	18.90	16.56	14.22	3.50
Pulp (tonnes)	4.14	4.27	4.07	4.32	4.08	4.07	3.85	3.48	3.35	3.06	0.92
Logs (m ³)	6.27	5.57	6.28	6.02	5.12	4.84	2.69	3.28	2.66	2.53	0.62
Panel ⁴ (m ³)	1.52	1.78	2.14	2.23	2.11	1.68	1.22	1.27	1.41	1.24	0.32
Pellet (tonnes)	1.29	1.26	1.93	1.78	2.27	2.14	2.37	2.37	2.53	2.21	0.38

Figure 13: Exchange Rate US\$/C\$



Source: Bank of Canada

*China includes exports to Hong Kong and Macau.

1. Colour denotes if share is up or down compared with previous year.
2. Includes paper products such as paper, cards, cartons, rolls, trays, containers and sacks & bags, etc.
3. Includes wood products such as veneer, oriented strand board (OSB), plywood, siding, poles, chips, ties, mouldings, panels, furniture, seats, pellets, shake & shingles, etc.
4. Panels include OSB, plywood, particleboard, and fibreboard.

Data Source: B.C. Stats tabulation from Statistics Canada data

Figure 14: Softwood Lumber Export Quantity

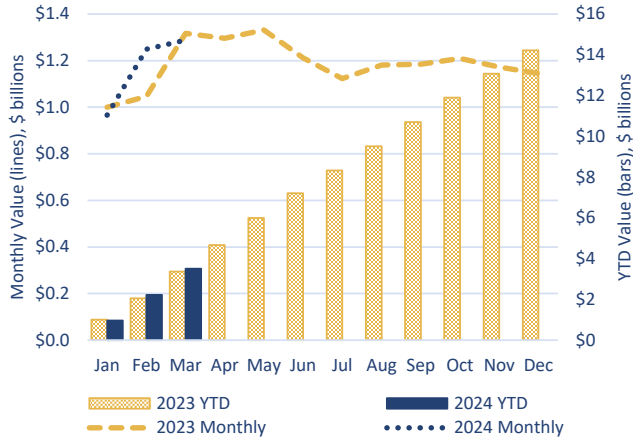


Figure 15: Softwood Lumber Export Quantity - 12-Month Moving Sum

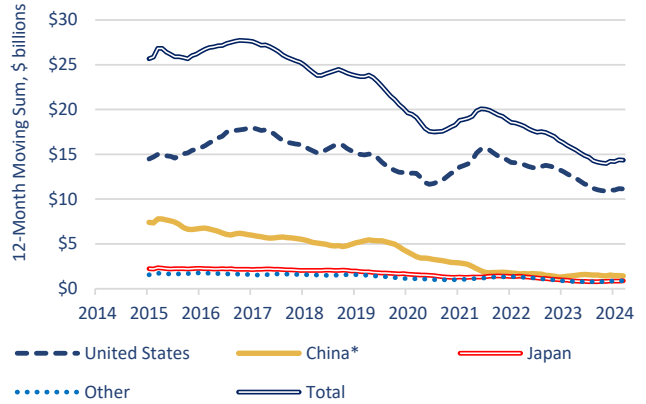


Figure 16: Pulp Export Quantity

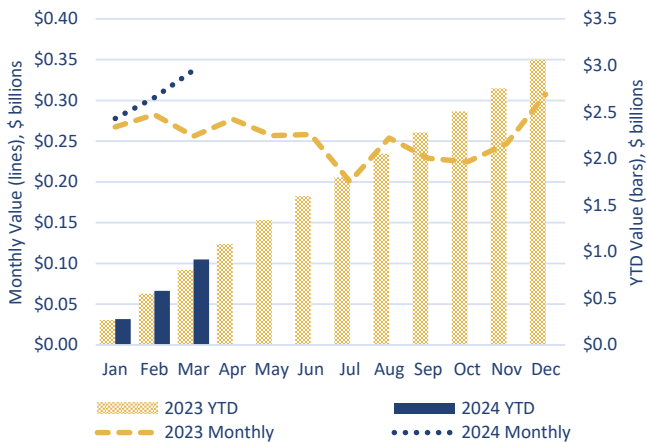


Figure 17: Pulp Export Quantity - 12-Month Moving Sum

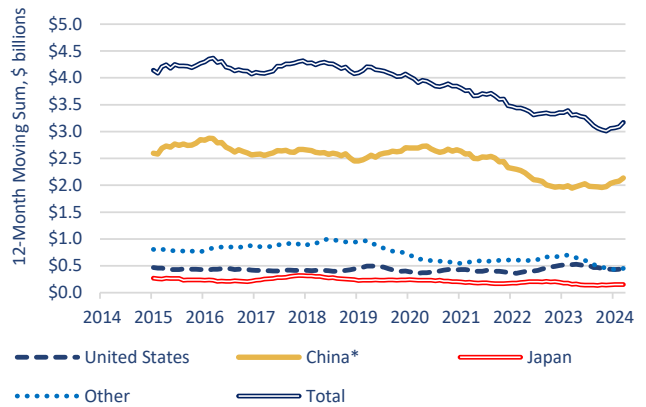


Figure 18: Logs Export Quantity

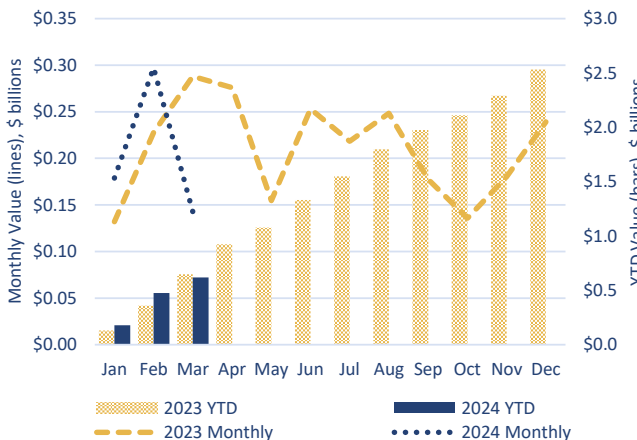
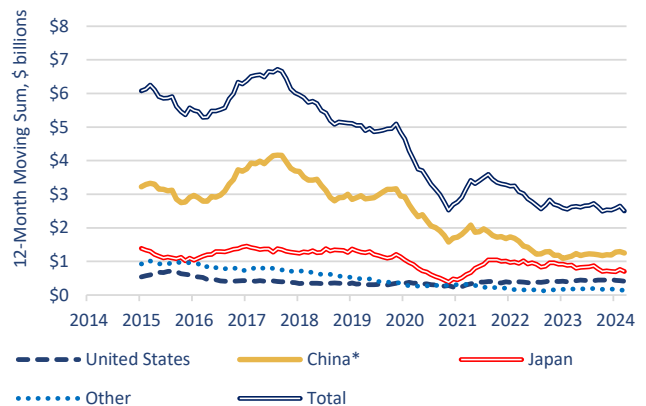


Figure 19: Log Export Quantity - 12-Month Moving Sum



Data Source: B.C. Stats tabulation from Statistics Canada data