



This report provides an overview of British Columbia's forest product exports and markets. In 2022, forest product exports made up 24% of B.C.'s total commodity export value.

Starting with the March report in 2023, Macau is included in the exports to China. The historical export data from 2013 to 2022 has also been updated.

Table 1: Value by Product, YTD February 2024

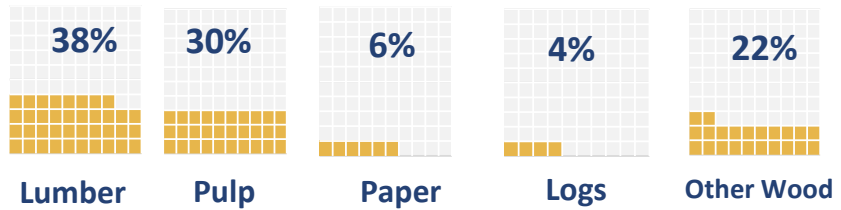


Table 2: Value by Country, YTD February 2024

	Share of Value			
	Value (\$M)	Change YoY ¹	February 2023	February 2024
US	\$1,011	-2%	54%	56%
China*	\$452	-5%	25%	25%
Japan	\$147	-5%	8%	8%
Others	\$204	-14%	12%	11%
Grand Total	\$1,813	-5%	100%	100%

Table 3: Value in \$ Millions by Product, YTD February 2024

	2023	2024	Change YoY ¹
Softwood Lumber	\$647	\$693	7%
Pulp	\$626	\$538	-14%
Paper	\$124	\$108	-13%
Logs	\$58	\$75	30%
Other Wood Products	\$445	\$400	-10%
Grand Total	\$1,900	\$1,813	-5%

Table 4: Share of Value, YTD February 2024

	Softwood Lumber	Pulp	Paper ²	Logs	Other Wood ³	Grand Total
US	75%	12%	78%	8%	85%	56%
China*	6%	67%	7%	51%	0%	25%
Japan	9%	4%	0%	39%	8%	8%
Others	10%	17%	14%	2%	7%	11%
Grand Total	100%	100%	100%	100%	100%	100%

*China includes exports to Hong Kong and Macau.

1. Colour denotes if share is up or down compared with previous year.
2. Includes paper products such as paper, cards, cartons, rolls, trays, containers and sacks & bags, etc.
3. Includes wood products such as veneer, oriented strand board (OSB), plywood, siding, poles, chips, ties, mouldings, panels, furniture, seats, pellets, shake & shingles, etc.
4. Panels include OSB, plywood, particleboard, and fibreboard.

All values are in Canadian Dollars unless specified otherwise.

Table 5: Share of Quantity, YTD February 2024

	Softwood Lumber	Pulp	Logs	Panel ⁴	Pellet
United States	76%	13%	12%	98%	0%
China*	11%	67%	56%	0%	0%
Japan	7%	4%	31%	1%	62%
South Korea	0%	3%	1%	0%	17%
Indonesia	0%	5%	0%	0%	0%
United Kingdom	0%	0%	0%	1%	21%
Other	6%	9%	0%	0%	0%
Grand Total	100%	100%	100%	100%	100%

Table 6: Quantity by Product, YTD February 2024

	2023	2024	Change YoY ¹
Softwood Lumber (x1,000 m ³)	2,046	2,215	8%
Pulp (x1,000 tonnes)	550	581	6%
Logs (x1,000 m ³)	360	476	32%

Data Source: B.C. Stats tabulation from Statistics Canada data



Figure 1: Total Export Value

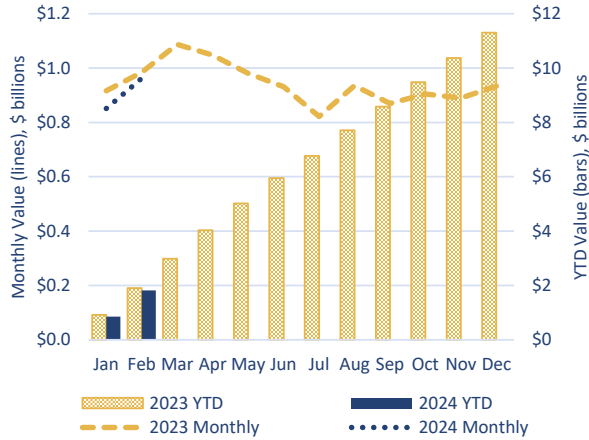


Figure 2: Total Export Value - 12-Month Moving Sum

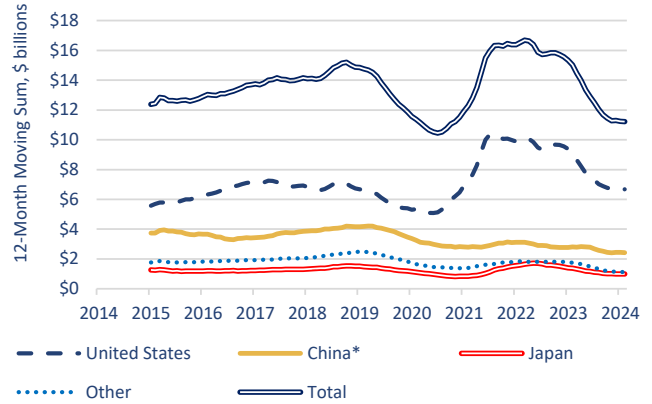


Figure 3: Softwood Lumber Export Value

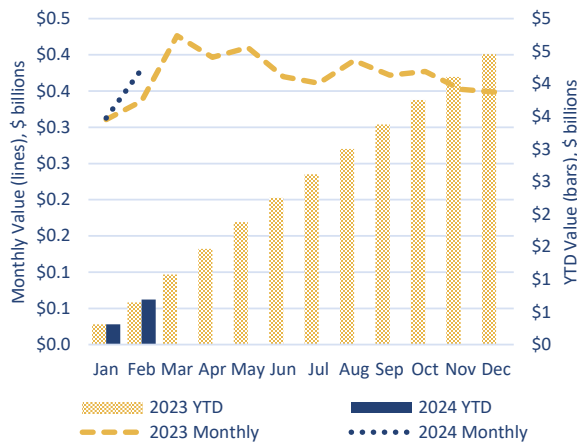


Figure 4: Softwood Lumber Export Value - 12-Month Moving Sum

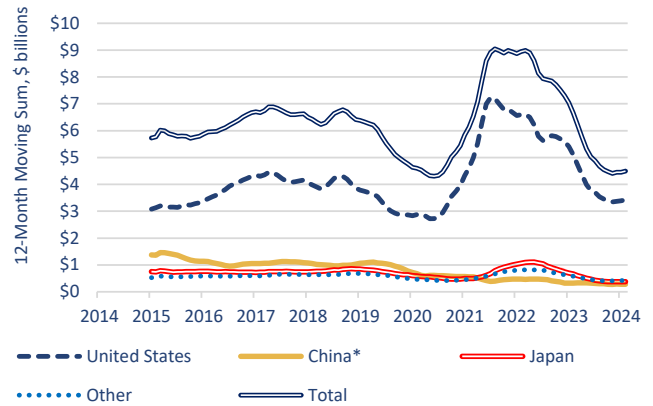


Figure 5: Pulp Export Value

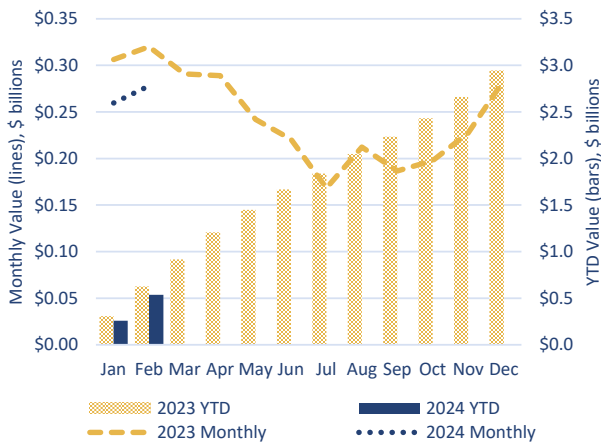
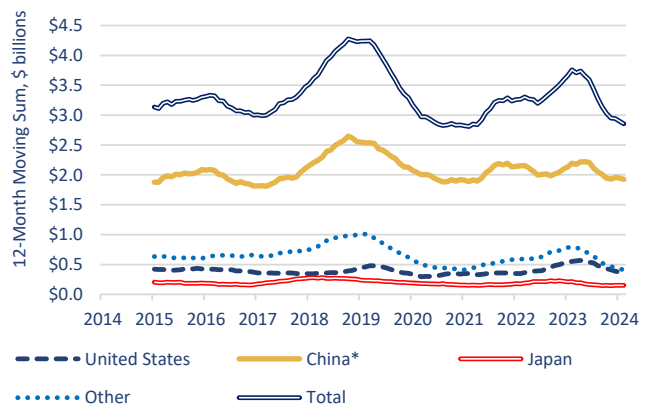


Figure 6: Pulp Export Value - 12-Month Moving Sum



Data Source: B.C. Stats tabulation from Statistics Canada data

Figure 7: Paper Export Value

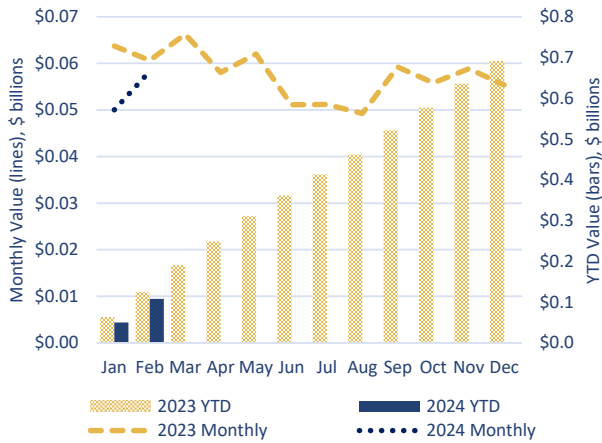


Figure 8: Paper Export Value - 12-Month Moving Sum

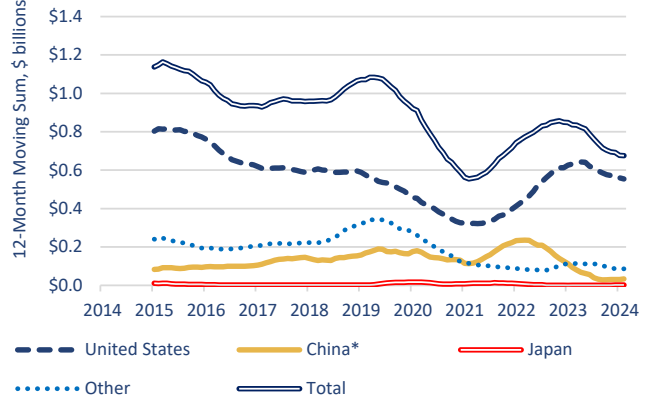


Figure 9: Logs Export Value

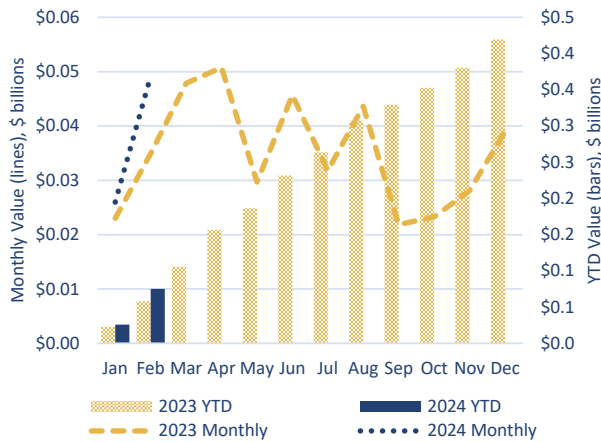


Figure 10: Log Export Value - 12-Month Moving Sum

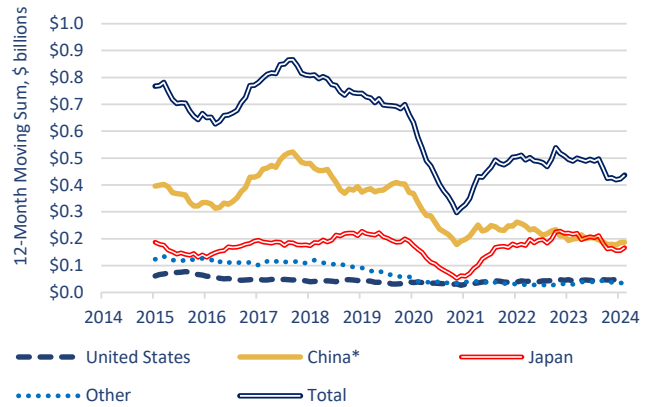


Figure 11: Other Wood Products Export Value

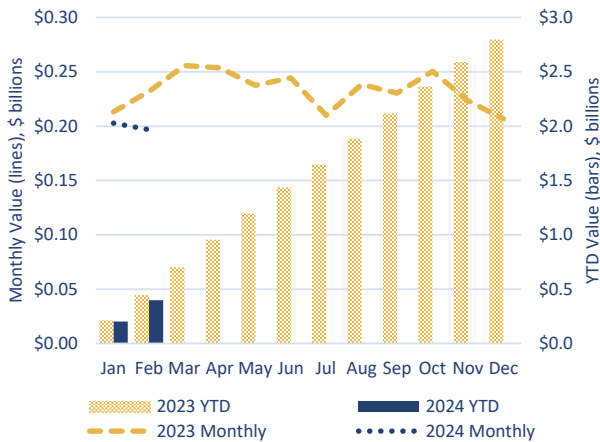
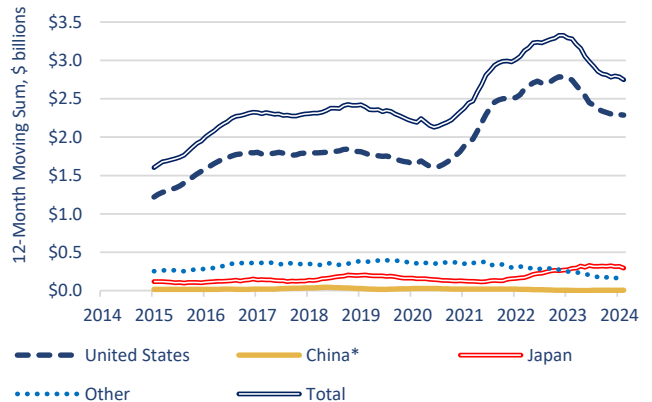


Figure 12: Other Wood Export Value - 12-Month Moving Sum



Data Source: B.C. Stats tabulation from Statistics Canada data

Table 7: Value in \$ Millions, February 2024

	February 2024								February 2023						
	Softwood Lumber	Pulp	Paper ²	Logs	Other Wood ³	Country Total	Country Share	Change YoY ¹	Softwood Lumber	Pulp	Paper ²	Logs	Other Wood ³	Country Total	Country Share
US	\$275	\$34	\$44	\$5	\$174	\$531	55%	4%	\$240	\$39	\$50	\$2	\$182	\$512	52%
China*	\$28	\$188	\$5	\$15	\$0	\$237	25%	-8%	\$29	\$212	\$1	\$14	\$0	\$257	26%
Japan	\$41	\$10	\$0	\$28	\$8	\$87	9%	-10%	\$35	\$10	\$0	\$17	\$33	\$96	10%
Others	\$36	\$47	\$10	\$1	\$15	\$108	11%	-10%	\$31	\$59	\$9	\$3	\$17	\$119	12%
Grand Total	\$380	\$278	\$58	\$49	\$197	\$962	100%	-2%	\$336	\$320	\$61	\$35	\$232	\$984	100%
Product Share	39%	29%	6%	5%	20%	100%									
Change YoY	13%	-13%	-4%	41%	-15%	-2%									

Table 8: Value in \$ Millions, YTD February 2024

	YTD February 2024								YTD February 2023						
	Softwood Lumber	Pulp	Paper ²	Logs	Other Wood ³	Country Total	Country Share	Change YoY ¹	Softwood Lumber	Pulp	Paper ²	Logs	Other Wood ³	Country Total	Country Share
US	\$519	\$62	\$85	\$6	\$338	\$1,011	56%	-2%	\$471	\$82	\$104	\$6	\$369	\$1,033	54%
China*	\$44	\$361	\$8	\$38	\$1	\$452	25%	-5%	\$54	\$390	\$5	\$27	\$0	\$476	25%
Japan	\$64	\$21	\$0	\$29	\$33	\$147	8%	-5%	\$60	\$20	\$0	\$19	\$55	\$155	8%
Others	\$66	\$94	\$15	\$1	\$27	\$204	11%	-14%	\$61	\$134	\$15	\$6	\$21	\$237	12%
Grand Total	\$693	\$538	\$108	\$75	\$400	\$1,813	100%	-5%	\$647	\$626	\$124	\$58	\$445	\$1,900	100%
Product Share	38%	30%	6%	4%	22%	100%									
Change YoY	7%	-14%	-13%	30%	-10%	-5%									

Table 9: Quantity in Thousands, February 2024

	February 2024			Change YoY ¹			February 2023			
	Softwood Lumber (m ³)	Pulp (tonnes)	Logs (m ³)	Lumber	Pulp	Logs	Softwood Lumber (m ³)	Pulp (tonnes)	Logs (m ³)	
US	912	40	49	19%	15%	-8%	US	768	35	53
China*	150	203	104	7%	8%	15%	China*	140	188	90
Japan	95	10	140	32%	14%	95%	Japan	72	9	72
Others	92	50	5	39%	-2%	-65%	Others	66	51	13
Grand Total	1,249	303	297	19%	7%	31%	Grand Total	1,046	282	228

Table 10: Quantity in Thousands, YTD February 2024

	February 2024			Change YoY ¹			February 2023			
	Softwood Lumber (m ³)	Pulp (tonnes)	Logs (m ³)	Lumber	Pulp	Logs	Softwood Lumber (m ³)	Pulp (tonnes)	Logs (m ³)	
US	1,676	74	55	9%	1%	-35%	US	1,532	73	85
China*	234	388	268	-15%	12%	60%	China*	275	347	167
Japan	152	21	146	24%	23%	82%	Japan	123	17	80
Others	152	98	7	31%	-13%	-75%	Others	116	113	27
Grand Total	2,215	581	476	8%	6%	32%	Grand Total	2,046	550	360

*China includes exports to Hong Kong and Macau.

1. Colour denotes if share is up or down compared with previous year.
2. Includes paper products such as paper, cards, cartons, rolls, trays, containers and sacks & bags, etc.
3. Includes wood products such as veneer, oriented strand board (OSB), plywood, siding, poles, chips, ties, mouldings, panels, furniture, seats,

Data Source: B.C. Stats tabulation from Statistics Canada data

Table 11: B.C. Forest Product Export Value in \$ by Market, YTD February 2024

	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024 YTD
US	\$5,533	\$6,132	\$7,141	\$6,928	\$6,739	\$5,400	\$6,465	\$9,985	\$9,558	\$6,701	\$1,011
China*	\$3,769	\$3,673	\$3,411	\$3,852	\$4,166	\$3,464	\$2,831	\$3,100	\$2,763	\$2,451	\$452
Japan	\$1,278	\$1,193	\$1,230	\$1,307	\$1,507	\$1,195	\$831	\$1,518	\$1,448	\$997	\$147
Others	\$1,788	\$1,774	\$1,919	\$2,074	\$2,457	\$1,824	\$1,383	\$1,778	\$1,805	\$1,155	\$204
Grand Total	\$12,367	\$12,772	\$13,701	\$14,162	\$14,869	\$11,883	\$11,510	\$16,380	\$15,574	\$11,304	\$1,813

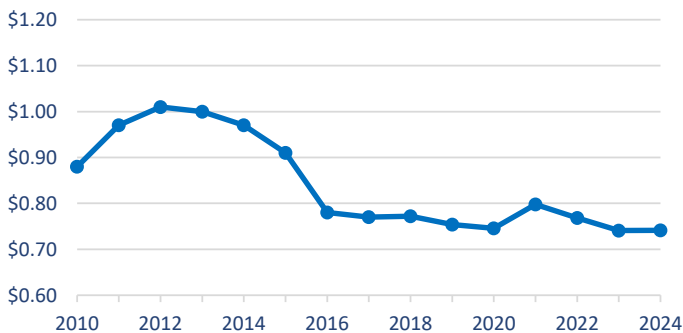
Table 12: B.C. Forest Product Export Value in \$ by Product, YTD February 2024

	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024 YTD
Lumber	\$5,723	\$5,792	\$6,669	\$6,624	\$6,417	\$4,758	\$5,441	\$8,940	\$7,301	\$4,452	\$693
Pulp	\$3,121	\$3,301	\$2,998	\$3,466	\$4,232	\$3,294	\$2,835	\$3,238	\$3,588	\$2,944	\$538
Paper ²	\$1,144	\$1,066	\$937	\$958	\$1,066	\$943	\$590	\$717	\$850	\$692	\$108
Other Wood ³	\$1,594	\$1,948	\$2,325	\$2,304	\$2,413	\$2,226	\$2,330	\$2,982	\$3,326	\$2,796	\$400
Logs	\$784	\$665	\$771	\$810	\$741	\$662	\$314	\$503	\$508	\$420	\$75
Grand Total	\$12,367	\$12,772	\$13,701	\$14,162	\$14,869	\$11,883	\$11,510	\$16,380	\$15,574	\$11,304	\$1,813

Table 13: B.C. Forest Product Export Quantity in Millions by Product, YTD February 2024

	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024 YTD
Lumber (m ³)	25.84	26.20	27.67	25.27	23.90	20.15	18.28	18.90	16.56	14.22	2.21
Pulp (tonnes)	4.14	4.27	4.07	4.32	4.08	4.07	3.85	3.48	3.35	3.06	0.58
Logs (m ³)	6.27	5.57	6.28	6.02	5.12	4.84	2.69	3.28	2.66	2.53	0.48
Panel ⁴ (m ³)	1.52	1.78	2.14	2.23	2.11	1.68	1.22	1.27	1.41	1.24	0.20
Pellet (tonnes)	1.29	1.26	1.93	1.78	2.27	2.14	2.37	2.37	2.53	2.21	0.29

Figure 13: Exchange Rate US\$/C\$



Source: Bank of Canada

*China includes exports to Hong Kong and Macau.

1. Colour denotes if share is up or down compared with previous year.
2. Includes paper products such as paper, cards, cartons, rolls, trays, containers and sacks & bags, etc.
3. Includes wood products such as veneer, oriented strand board (OSB), plywood, siding, poles, chips, ties, mouldings, panels, furniture, seats, pellets, shake & shingles, etc.
4. Panels include OSB, plywood, particleboard, and fibreboard.

Data Source: B.C. Stats tabulation from Statistics Canada data

Figure 14: Softwood Lumber Export Quantity

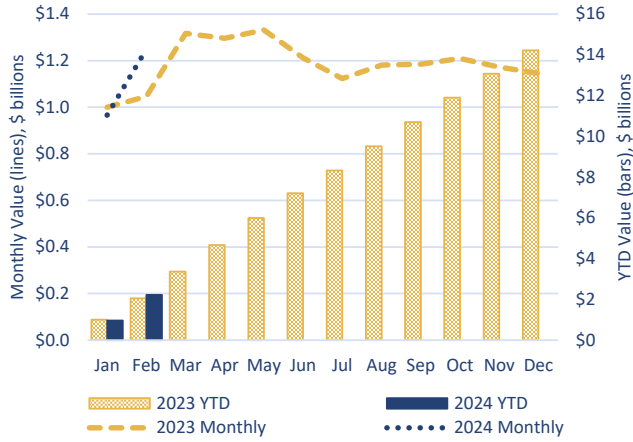


Figure 15: Softwood Lumber Export Quantity - 12-Month Moving Sum

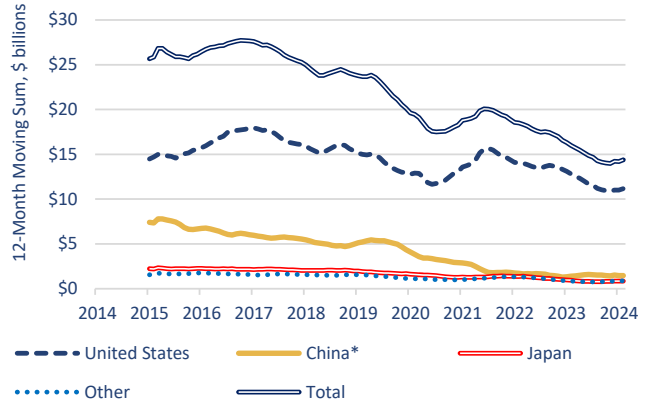


Figure 16: Pulp Export Quantity

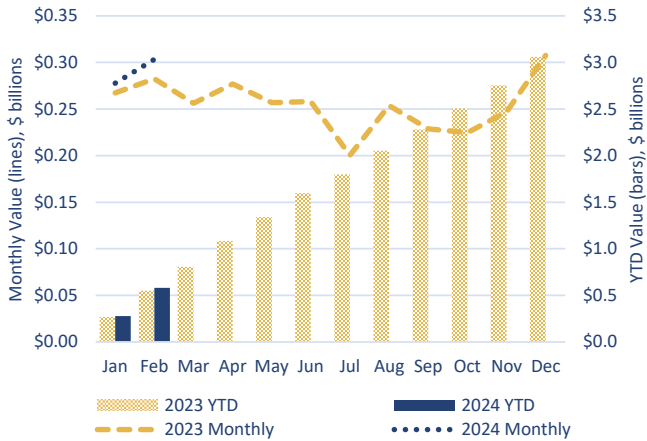


Figure 17: Pulp Export Quantity - 12-Month Moving Sum

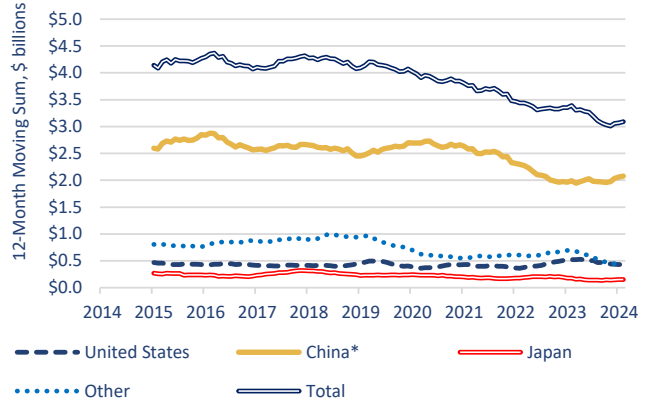


Figure 18: Logs Export Quantity

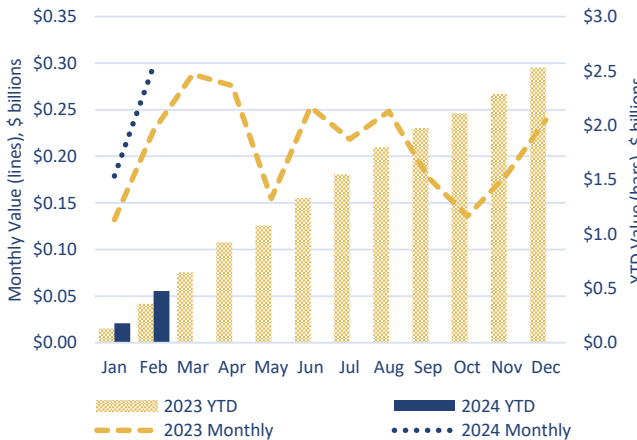
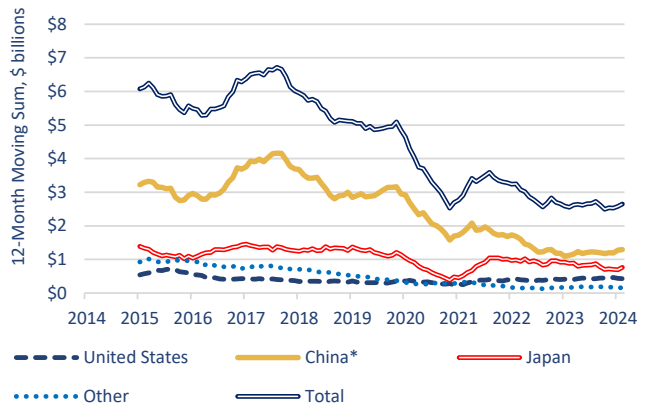


Figure 19: Log Export Quantity - 12-Month Moving Sum



Data Source: B.C. Stats tabulation from Statistics Canada data