

This report provides an overview of British Columbia's forest product exports and markets. In 2022, forest product exports made up 24% of B.C.'s total commodity export value.

Starting with the March report in 2023, Macau is included in the exports to China. The historical export data from 2013 to 2022 has also been updated.

Table 1: Value by Product, YTD January 2024

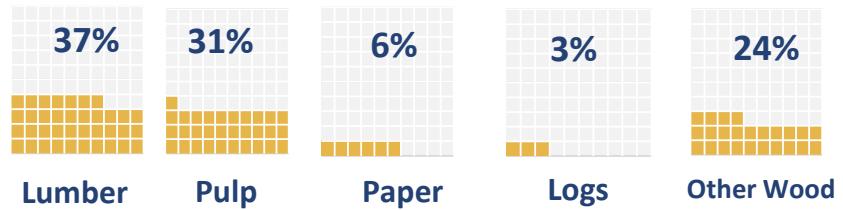


Table 2: Value by Country, YTD January 2024

	Value (\$M)	Change YoY ¹	Share of Value	
			January 2023	January 2024
US	\$479	-8%	57%	56%
China*	\$215	-2%	24%	25%
Japan	\$61	3%	6%	7%
Others	\$96	-19%	13%	11%
Grand Total	\$851	-7%	100%	100%

Table 3: Value in \$ Millions by Product, YTD January 2024

	2023	2024	Change YoY ¹
Softwood Lumber	\$311	\$313	1%
Pulp	\$306	\$260	-15%
Paper	\$64	\$50	-21%
Logs	\$23	\$26	13%
Other Wood Products	\$213	\$203	-5%
Grand Total	\$917	\$851	-7%

Table 4: Share of Value, YTD January 2024

	Softwood Lumber	Pulp	Paper ²	Logs	Other Wood ³	Grand Total
US	78%	11%	82%	4%	81%	56%
China*	5%	67%	6%	89%	0%	25%
Japan	7%	4%	0%	6%	13%	7%
Others	10%	18%	12%	1%	6%	11%
Grand Total	100%	100%	100%	100%	100%	100%

*China includes exports to Hong Kong and Macau.

1. Colour denotes if share is up or down compared with previous year.
2. Includes paper products such as paper, cards, cartons, rolls, trays, containers and sacks & bags, etc.
3. Includes wood products such as veneer, oriented strand board (OSB), plywood, siding, poles, chips, ties, mouldings, panels, furniture, seats, pellets, shake & shingles, etc.
4. Panels include OSB, plywood, particleboard, and fibreboard.

All values are in Canadian Dollars unless specified otherwise.

Table 5: Share of Quantity, YTD January 2024

	Softwood Lumber	Pulp	Logs	Panel ⁴	Pellet
United States	79%	12%	4%	98%	0%
China*	9%	66%	92%	0%	0%
Japan	6%	4%	3%	1%	74%
South Korea	0%	3%	1%	0%	26%
Indonesia	0%	6%	0%	0%	0%
United Kingdom	0%	0%	0%	0%	0%
Other	6%	8%	1%	0%	0%
Grand Total	100%	100%	100%	100%	100%

Table 6: Quantity by Product, YTD January 2024

	2023	2024	Change YoY ¹
Softwood Lumber (x1,000 m ³)	1,000	966	-3%
Pulp (x1,000 tonnes)	267	278	4%
Logs (x1,000 m ³)	132	179	35%

Data Source: B.C. Stats tabulation from Statistics Canada data

Figure 1: Total Export Value

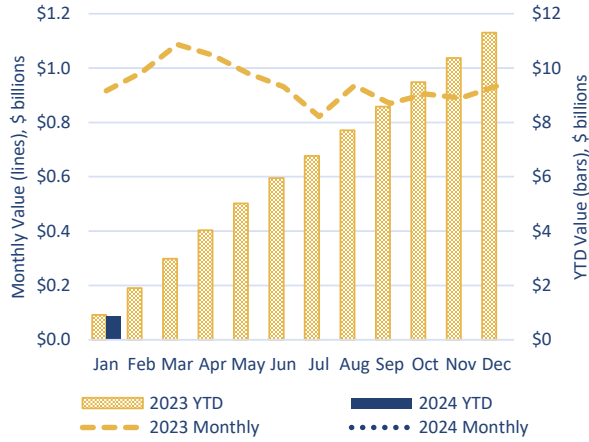


Figure 2: Total Export Value - 12-Month Moving Sum

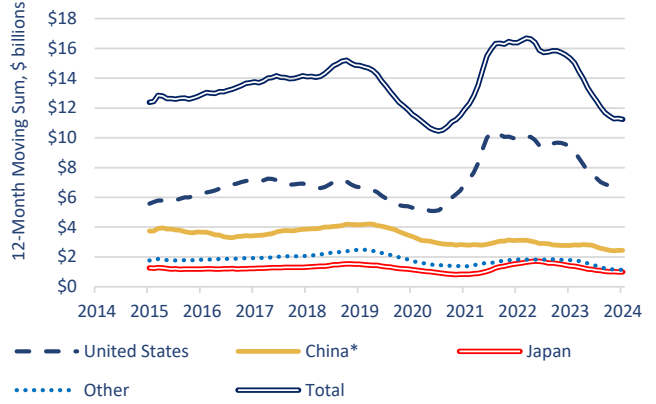


Figure 3: Softwood Lumber Export Value

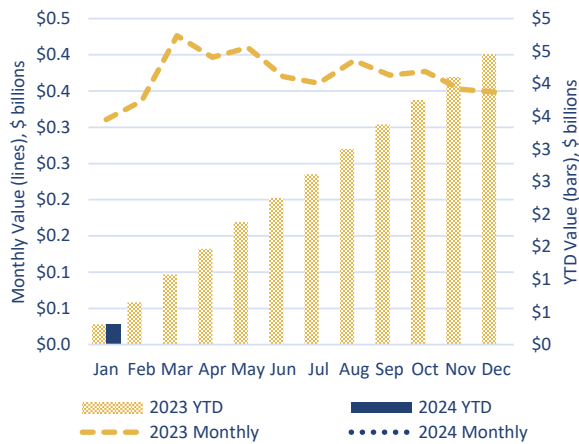


Figure 4: Softwood Lumber Export Value - 12-Month Moving Sum

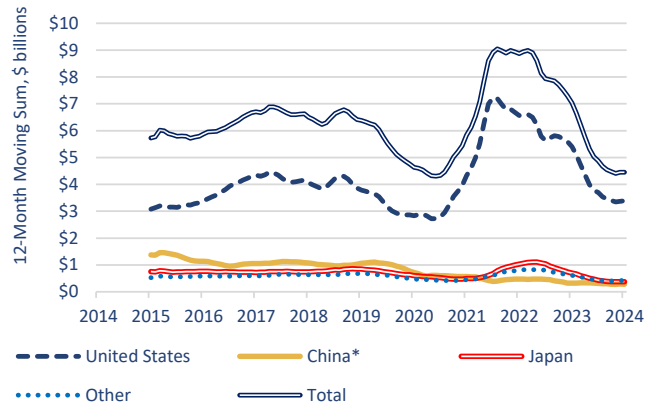


Figure 5: Pulp Export Value

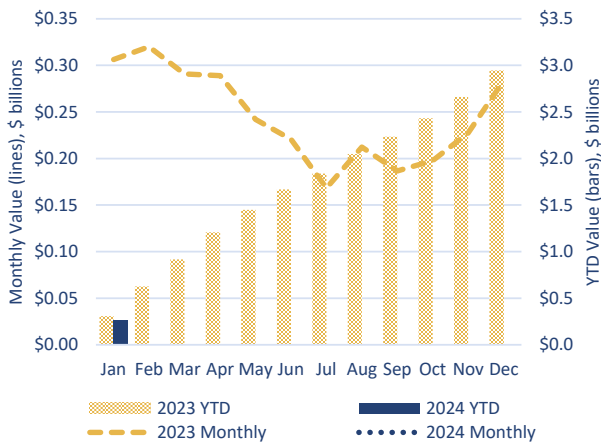
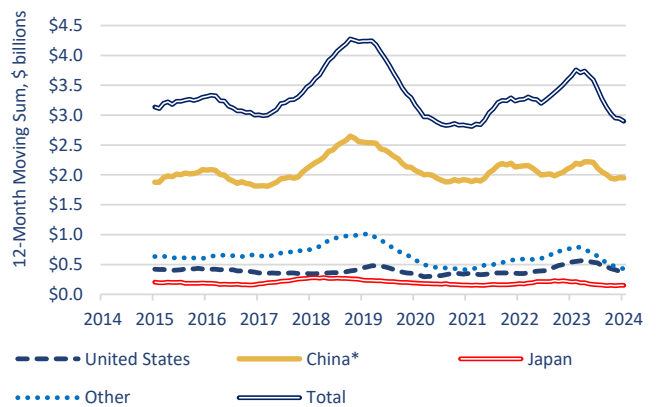


Figure 6: Pulp Export Value - 12-Month Moving Sum



Data Source: B.C. Stats tabulation from Statistics Canada data



Figure 7: Paper Export Value

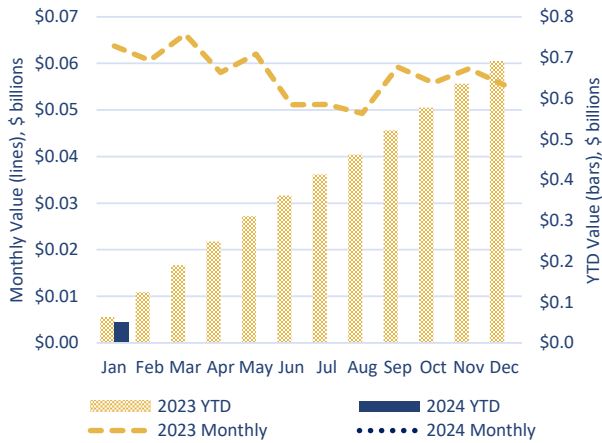


Figure 8: Paper Export Value - 12-Month Moving Sum

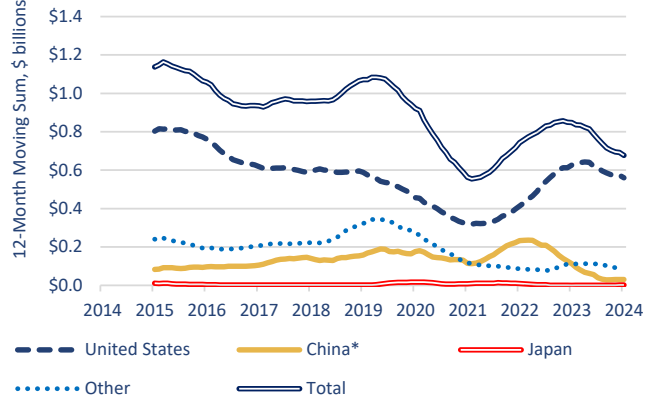


Figure 9: Logs Export Value

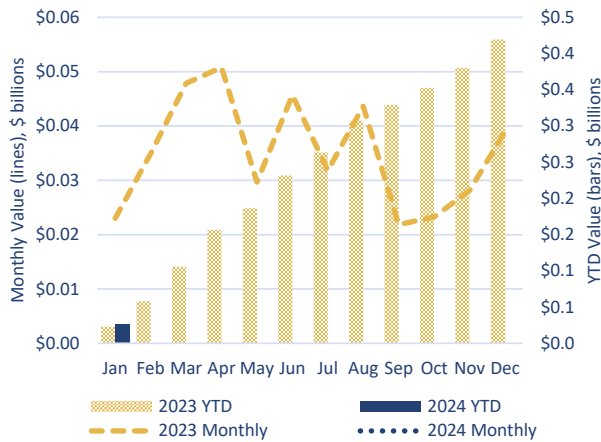


Figure 10: Log Export Value - 12-Month Moving Sum

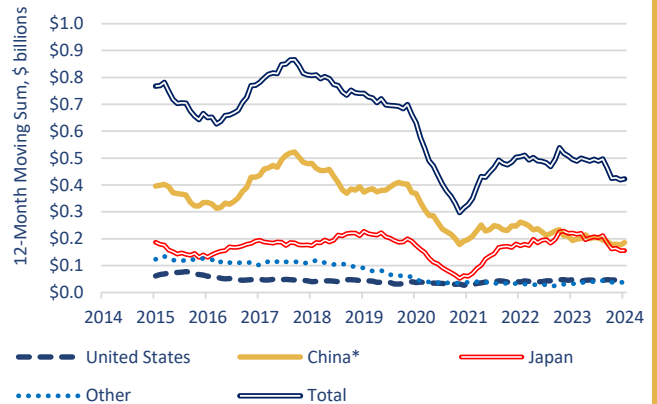


Figure 11: Other Wood Products Export Value

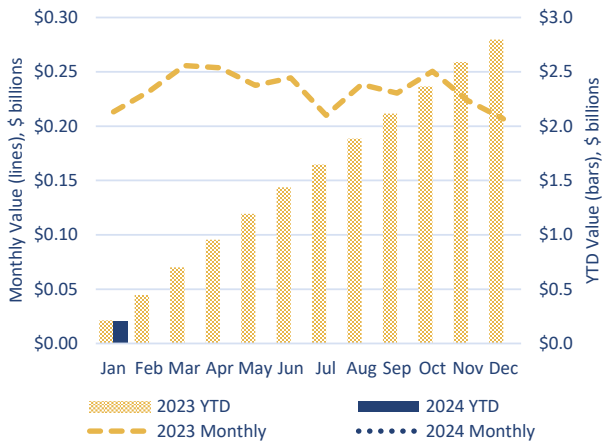
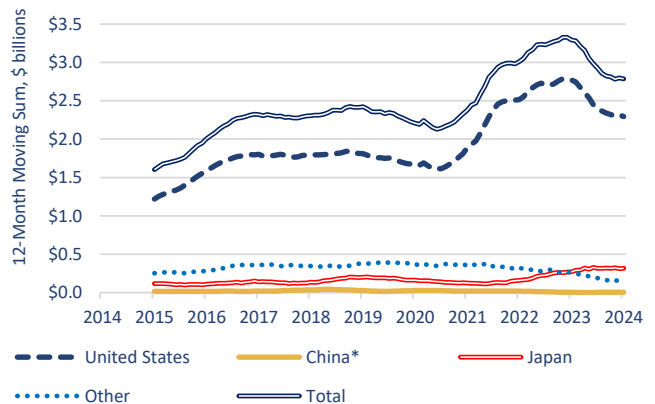


Figure 12: Other Wood Export Value - 12-Month Moving Sum



Data Source: B.C. Stats tabulation from Statistics Canada data

Table 7: Value in \$ Millions, January 2024

	January 2024							Change YoY ¹	January 2023						
	Softwood Lumber	Pulp	Paper ²	Logs	Other Wood ³	Country Total	Country Share		Softwood Lumber	Pulp	Paper ²	Logs	Other Wood ³	Country Total	Country Share
US	\$244	\$28	\$41	\$1	\$164	\$479	56%	-8%	\$231	\$44	\$54	\$4	\$187	\$520	57%
China*	\$16	\$173	\$3	\$23	\$0	\$215	25%	-2%	\$25	\$178	\$3	\$14	\$0	\$219	24%
Japan	\$23	\$11	\$0	\$1	\$26	\$61	7%	3%	\$25	\$10	\$0	\$2	\$22	\$59	6%
Others	\$30	\$47	\$6	\$0	\$13	\$96	11%	-19%	\$30	\$75	\$6	\$3	\$4	\$118	13%
Grand Total	\$313	\$260	\$50	\$26	\$203	\$851	100%	-7%	\$311	\$306	\$64	\$23	\$213	\$917	100%
Product Share	37%	31%	6%	3%	24%	100%									
Change YoY	1%	-15%	-21%	13%	-5%	-7%									

Table 8: Value in \$ Millions, YTD January 2024

	YTD January 2024							Change YoY ¹	YTD January 2023						
	Softwood Lumber	Pulp	Paper ²	Logs	Other Wood ³	Country Total	Country Share		Softwood Lumber	Pulp	Paper ²	Logs	Other Wood ³	Country Total	Country Share
US	\$244	\$28	\$41	\$1	\$164	\$479	56%	-8%	\$231	\$44	\$54	\$4	\$187	\$520	57%
China*	\$16	\$173	\$3	\$23	\$0	\$215	25%	-2%	\$25	\$178	\$3	\$14	\$0	\$219	24%
Japan	\$23	\$11	\$0	\$1	\$26	\$61	7%	3%	\$25	\$10	\$0	\$2	\$22	\$59	6%
Others	\$30	\$47	\$6	\$0	\$13	\$96	11%	-19%	\$30	\$75	\$6	\$3	\$4	\$118	13%
Grand Total	\$313	\$260	\$50	\$26	\$203	\$851	100%	-7%	\$311	\$306	\$64	\$23	\$213	\$917	100%
Product Share	37%	31%	6%	3%	24%	100%									
Change YoY	1%	-15%	-21%	13%	-5%	-7%									

Table 9: Quantity in Thousands, January 2024

	January 2024			Change YoY ¹			January 2023			
	Softwood Lumber (m ³)	Pulp (tonnes)	Logs (m ³)	Lumber	Pulp	Logs	Softwood Lumber (m ³)	Pulp (tonnes)	Logs (m ³)	
US	765	34	7	0%	-12%	-79%	US	764	38	32
China*	84	185	164	-38%	16%	112%	China*	135	159	77
Japan	57	11	6	12%	31%	-30%	Japan	51	8	9
Others	61	48	2	21%	-21%	-84%	Others	50	62	14
Grand Total	966	278	179	-3%	4%	35%	Grand Total	1,000	267	132

Table 10: Quantity in Thousands, YTD January 2024

	January 2024			Change YoY ¹			January 2023			
	Softwood Lumber (m ³)	Pulp (tonnes)	Logs (m ³)	Lumber	Pulp	Logs	Softwood Lumber (m ³)	Pulp (tonnes)	Logs (m ³)	
US	765	34	7	0%	-12%	-79%	US	764	38	32
China*	84	185	164	-38%	16%	112%	China*	135	159	77
Japan	57	11	6	12%	31%	-30%	Japan	51	8	9
Others	61	48	2	21%	-21%	-84%	Others	50	62	14
Grand Total	966	278	179	-3%	4%	35%	Grand Total	1,000	267	132

*China includes exports to Hong Kong and Macau.

1. Colour denotes if share is up or down compared with previous year.
2. Includes paper products such as paper, cards, cartons, rolls, trays, containers and sacks & bags, etc.
3. Includes wood products such as veneer, oriented strand board (OSB), plywood, siding, poles, chips, ties, mouldings, panels, furniture, seats,

Data Source: B.C. Stats tabulation from Statistics Canada data

Table 11: B.C. Forest Product Export Value in \$ by Market, YTD January 2024

	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024 YTD
US	\$5,533	\$6,132	\$7,141	\$6,928	\$6,739	\$5,400	\$6,465	\$9,985	\$9,558	\$6,701	\$479
China*	\$3,769	\$3,673	\$3,411	\$3,852	\$4,166	\$3,464	\$2,831	\$3,100	\$2,763	\$2,451	\$215
Japan	\$1,278	\$1,193	\$1,230	\$1,307	\$1,507	\$1,195	\$831	\$1,518	\$1,448	\$997	\$61
Others	\$1,788	\$1,774	\$1,919	\$2,074	\$2,457	\$1,824	\$1,383	\$1,778	\$1,805	\$1,155	\$96
Grand Total	\$12,367	\$12,772	\$13,701	\$14,162	\$14,869	\$11,883	\$11,510	\$16,380	\$15,574	\$11,304	\$851

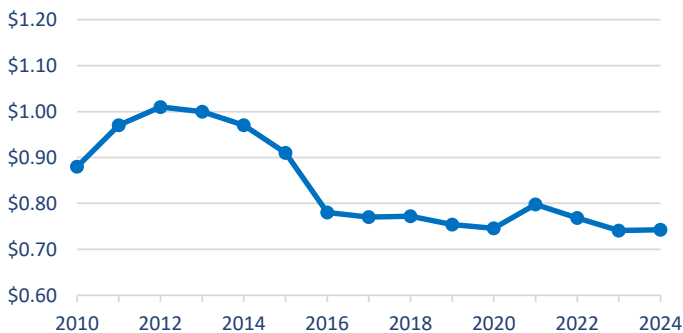
Table 12: B.C. Forest Product Export Value in \$ by Product, YTD January 2024

	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024 YTD
Lumber	\$5,723	\$5,792	\$6,669	\$6,624	\$6,417	\$4,758	\$5,441	\$8,940	\$7,301	\$4,452	\$313
Pulp	\$3,121	\$3,301	\$2,998	\$3,466	\$4,232	\$3,294	\$2,835	\$3,238	\$3,588	\$2,944	\$260
Paper ²	\$1,144	\$1,066	\$937	\$958	\$1,066	\$943	\$590	\$717	\$850	\$692	\$50
Other Wood ³	\$1,594	\$1,948	\$2,325	\$2,304	\$2,413	\$2,226	\$2,330	\$2,982	\$3,326	\$2,796	\$203
Logs	\$784	\$665	\$771	\$810	\$741	\$662	\$314	\$503	\$508	\$420	\$26
Grand Total	\$12,367	\$12,772	\$13,701	\$14,162	\$14,869	\$11,883	\$11,510	\$16,380	\$15,574	\$11,304	\$851

Table 13: B.C. Forest Product Export Quantity in Millions by Product, YTD January 2024

	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024 YTD
Lumber (m ³)	25.84	26.20	27.67	25.27	23.90	20.15	18.28	18.90	16.56	14.22	0.97
Pulp (tonnes)	4.14	4.27	4.07	4.32	4.08	4.07	3.85	3.48	3.35	3.06	0.28
Logs (m ³)	6.27	5.57	6.28	6.02	5.12	4.84	2.69	3.28	2.66	2.53	0.18
Panel ⁴ (m ³)	1.52	1.78	2.14	2.23	2.11	1.68	1.22	1.27	1.41	1.24	0.10
Pellet (tonnes)	1.29	1.26	1.93	1.78	2.27	2.14	2.37	2.37	2.53	2.21	0.19

Figure 13: Exchange Rate US\$/C\$



Source: Bank of Canada

*China includes exports to Hong Kong and Macau.

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2. Includes paper products such as paper, cards, cartons, rolls, trays, containers and sacks & bags, etc.
3. Includes wood products such as veneer, oriented strand board (OSB), plywood, siding, poles, chips, ties, mouldings, panels, furniture, seats, pellets, shake & shingles, etc.
4. Panels include OSB, plywood, particleboard, and fibreboard.

Data Source: B.C. Stats tabulation from Statistics Canada data

Figure 14: Softwood Lumber Export Quantity

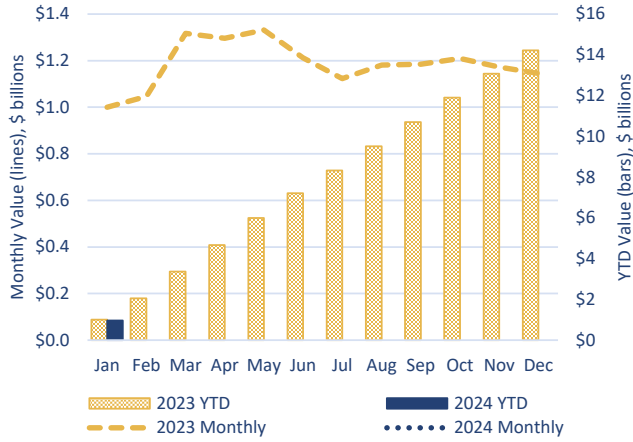


Figure 15: Softwood Lumber Export Quantity - 12-Month Moving Sum

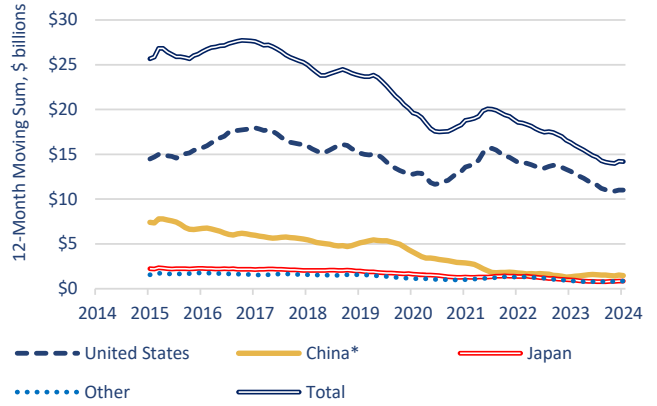


Figure 16: Pulp Export Quantity

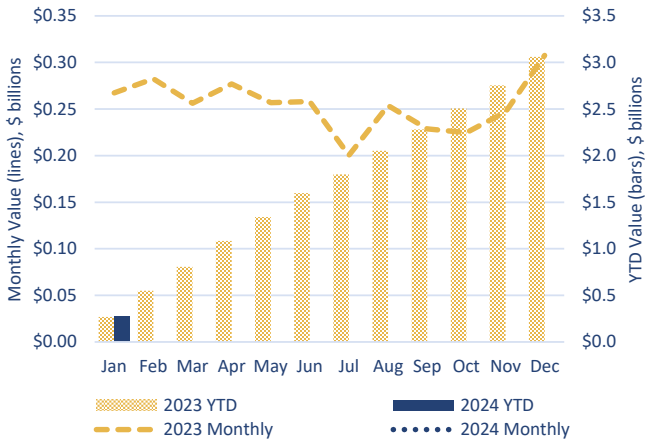


Figure 17: Pulp Export Quantity - 12-Month Moving Sum

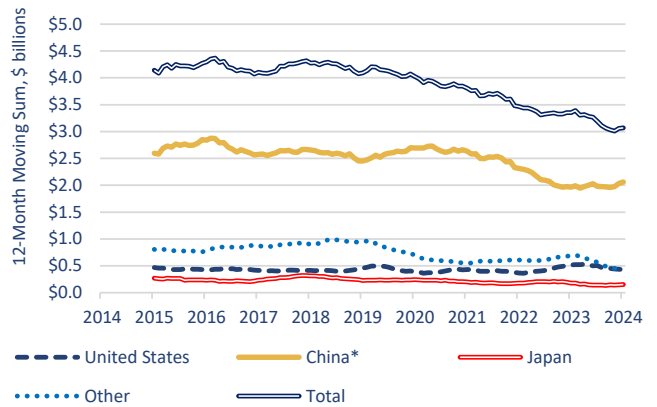


Figure 18: Logs Export Quantity

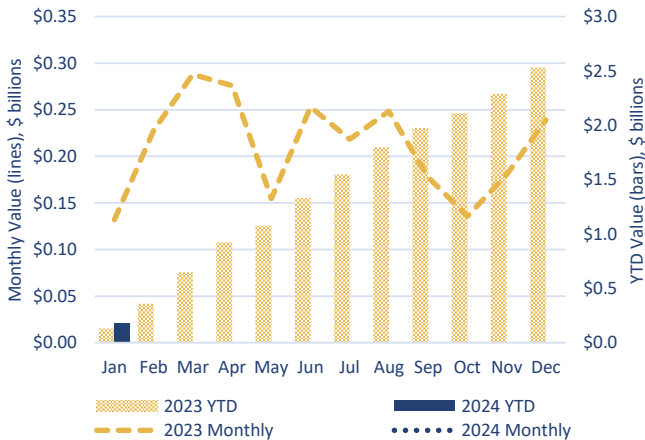
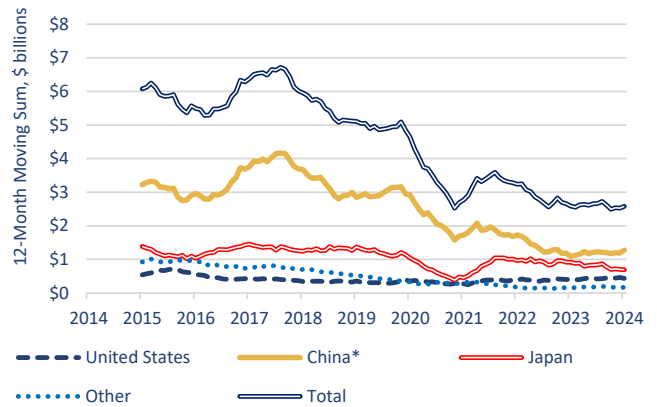


Figure 19: Log Export Quantity - 12-Month Moving Sum



Data Source: B.C. Stats tabulation from Statistics Canada data