

This report provides an overview of British Columbia's forest product exports and markets. In 2022, forest product exports made up 24% of B.C.'s total commodity export value.

Starting with the March report in 2023, Macau is included in the exports to China. The historical export data from 2013 to 2022 has also been updated.

Table 1: Value by Product, YTD December 2023

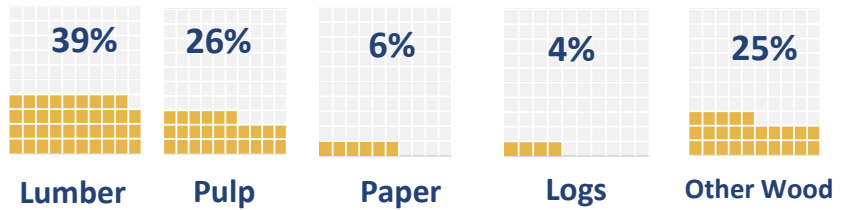


Table 2: Value by Country, YTD December 2023

	Value (\$M)	Change YoY <sup>1</sup>	Share of Value	
			December 2022	December 2023
US	\$6,701	-30%	61%	59%
China*	\$2,451	-11%	18%	22%
Japan	\$997	-31%	9%	9%
Others	\$1,155	-36%	12%	10%
<b>Grand Total</b>	<b>\$11,304</b>	<b>-27%</b>	<b>100%</b>	<b>100%</b>

Table 3: Value in \$ Millions by Product, YTD December 2023

	2022	2023	Change YoY <sup>1</sup>
Softwood Lumber	\$7,301	\$4,452	-39%
Pulp	\$3,588	\$2,944	-18%
Paper	\$850	\$692	-19%
Logs	\$508	\$420	-17%
Other Wood Products	\$3,326	\$2,796	-16%
<b>Grand Total</b>	<b>\$15,574</b>	<b>\$11,304</b>	<b>-27%</b>

Table 4: Share of Value, YTD December 2023

	Softwood Lumber	Pulp	Paper <sup>2</sup>	Logs	Other Wood <sup>3</sup>	Grand Total
US	76%	13%	83%	12%	83%	59%
China*	6%	66%	5%	42%	0%	22%
Japan	8%	5%	0%	37%	11%	9%
Others	9%	15%	12%	9%	6%	10%
<b>Grand Total</b>	<b>100%</b>	<b>100%</b>	<b>100%</b>	<b>100%</b>	<b>100%</b>	<b>100%</b>

\*China includes exports to Hong Kong and Macau.

1. Colour denotes if share is up or down compared with previous year.
2. Includes paper products such as paper, cards, cartons, rolls, trays, containers and sacks & bags, etc.
3. Includes wood products such as veneer, oriented strand board (OSB), plywood, siding, poles, chips, ties, mouldings, panels, furniture, seats, pellets, shake & shingles, etc.
4. Panels include OSB, plywood, particleboard, and fibreboard.

All values are in Canadian Dollars unless specified otherwise.

Table 5: Share of Quantity, YTD December 2023

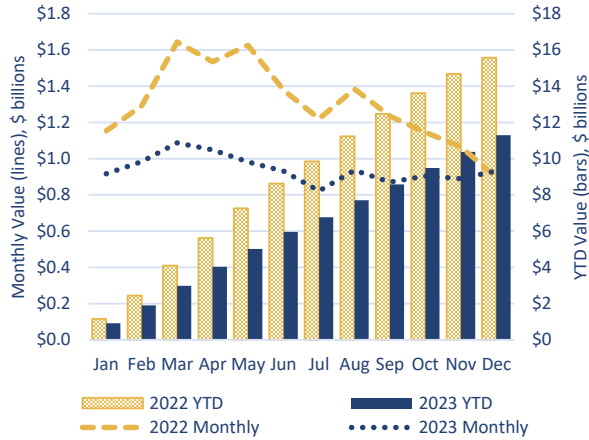
	Softwood Lumber	Pulp	Logs	Panel <sup>4</sup>	Pellet
United States	77%	14%	18%	98%	0%
China*	11%	66%	47%	0%	0%
Japan	6%	5%	28%	1%	77%
South Korea	0%	4%	6%	1%	13%
Indonesia	0%	5%	0%	0%	0%
United Kingdom	0%	0%	0%	1%	11%
Other	6%	6%	1%	0%	0%
<b>Grand Total</b>	<b>100%</b>	<b>100%</b>	<b>100%</b>	<b>100%</b>	<b>100%</b>

Table 6: Quantity by Product, YTD December 2023

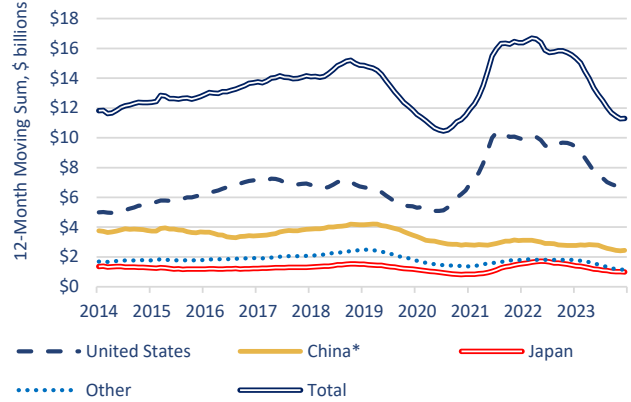
	2022	2023	Change YoY <sup>1</sup>
Softwood Lumber (x1,000 m <sup>3</sup> )	16,558	14,220	-14%
Pulp (x1,000 tonnes)	3,351	3,060	-9%
Logs (x1,000 m <sup>3</sup> )	2,658	2,530	-5%

Data Source: B.C. Stats tabulation from Statistics Canada data

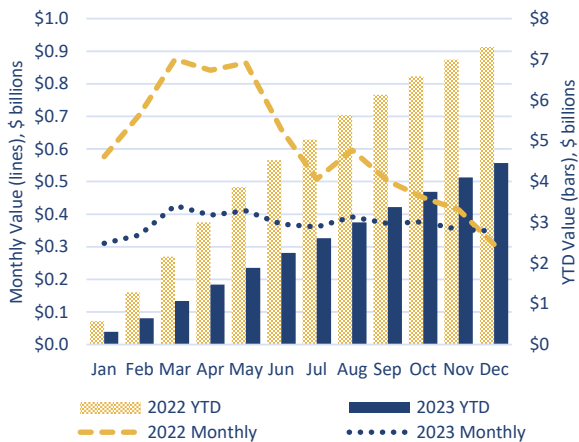
**Figure 1: Total Export Value**



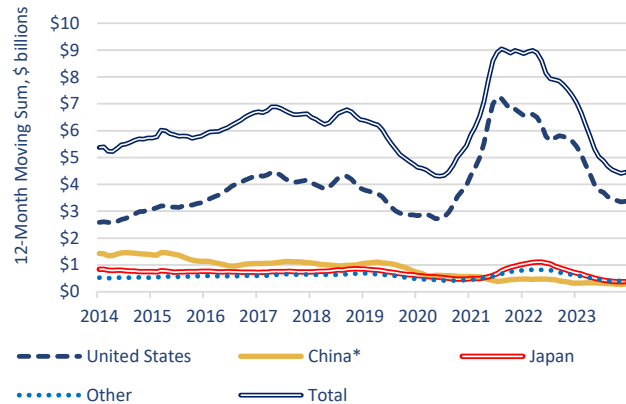
**Figure 2: Total Export Value - 12-Month Moving Sum**



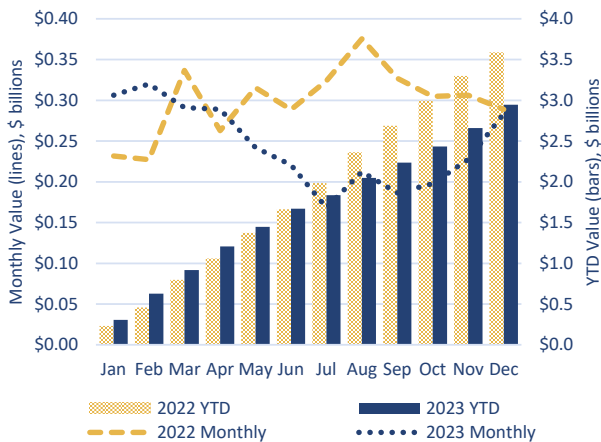
**Figure 3: Softwood Lumber Export Value**



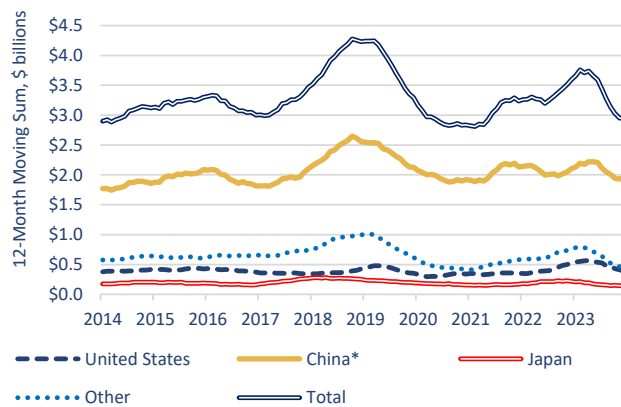
**Figure 4: Softwood Lumber Export Value - 12-Month Moving Sum**



**Figure 5: Pulp Export Value**

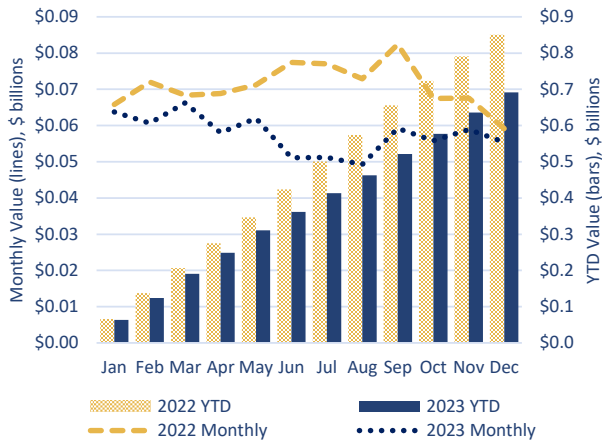


**Figure 6: Pulp Export Value - 12-Month Moving Sum**

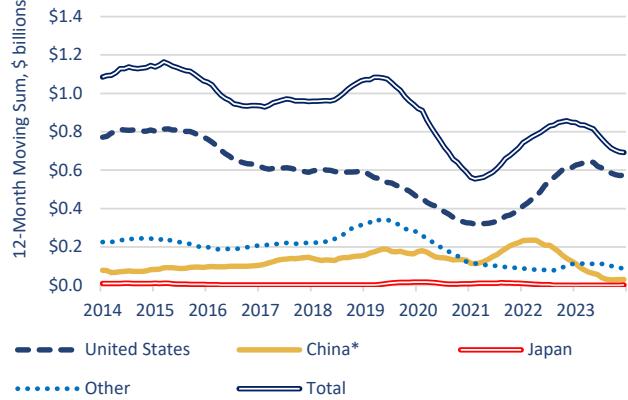


Data Source: B.C. Stats tabulation from Statistics Canada data

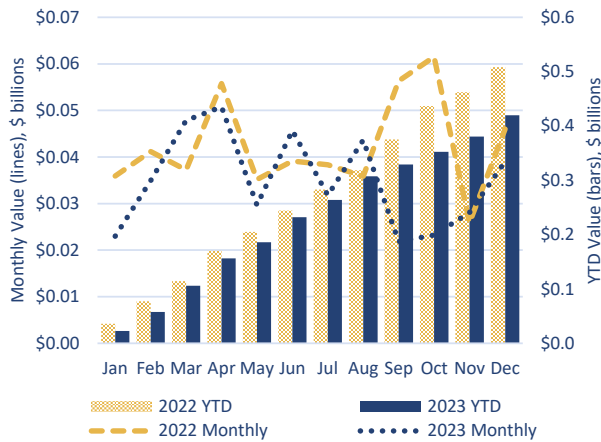
**Figure 7: Paper Export Value**



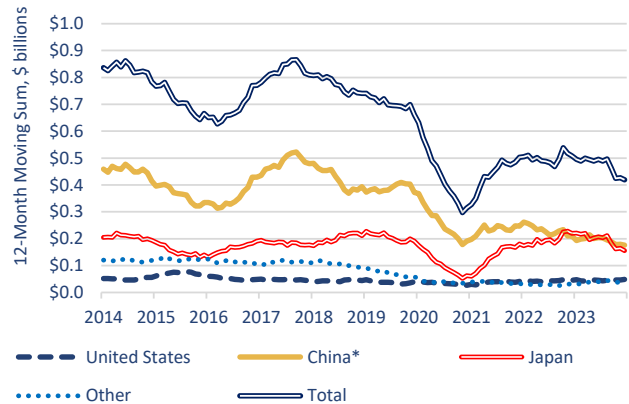
**Figure 8: Paper Export Value - 12-Month Moving Sum**



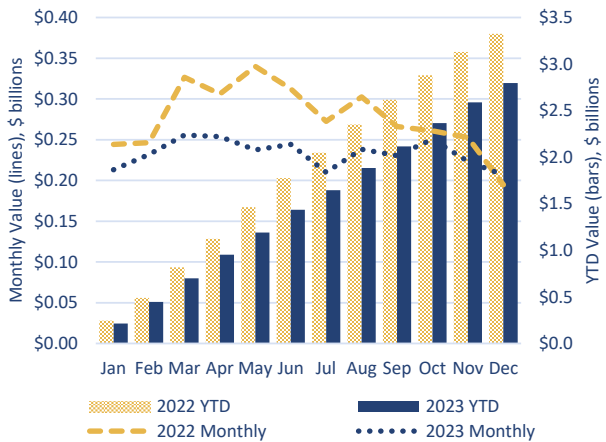
**Figure 9: Logs Export Value**



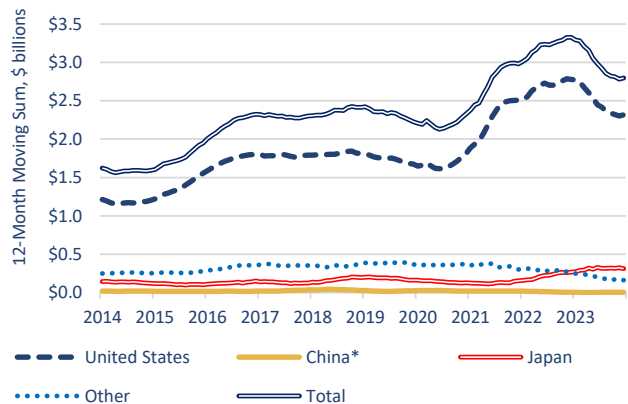
**Figure 10: Log Export Value - 12-Month Moving Sum**



**Figure 11: Other Wood Products Export Value**



**Figure 12: Other Wood Export Value - 12-Month Moving Sum**



Data Source: B.C. Stats tabulation from Statistics Canada data

Table 7: Value in \$ Millions, December 2023

	December 2023							Change YoY <sup>1</sup>	December 2022						
	Softwood Lumber	Pulp	Paper <sup>2</sup>	Logs	Other Wood <sup>3</sup>	Country Total	Country Share		Softwood Lumber	Pulp	Paper <sup>2</sup>	Logs	Other Wood <sup>3</sup>	Country Total	Country Share
US	\$248	\$27	\$45	\$5	\$176	\$501	54%	3%	\$227	\$51	\$45	\$2	\$162	\$487	54%
China*	\$26	\$204	\$4	\$20	\$0	\$253	27%	16%	\$14	\$179	\$2	\$23	\$0	\$217	24%
Japan	\$34	\$15	\$0	\$8	\$15	\$72	8%	-18%	\$37	\$9	\$0	\$16	\$26	\$88	10%
Others	\$40	\$38	\$7	\$6	\$16	\$106	11%	2%	\$29	\$50	\$12	\$6	\$7	\$104	12%
<b>Grand Total</b>	<b>\$348</b>	<b>\$284</b>	<b>\$55</b>	<b>\$39</b>	<b>\$207</b>	<b>\$933</b>	<b>100%</b>	<b>4%</b>	<b>\$307</b>	<b>\$289</b>	<b>\$59</b>	<b>\$46</b>	<b>\$195</b>	<b>\$896</b>	<b>100%</b>
Product Share	37%	30%	6%	4%	22%	100%									
Change YoY	13%	-2%	-6%	-15%	6%	4%									

Table 8: Value in \$ Millions, YTD December 2023

	YTD December 2023							Change YoY <sup>1</sup>	YTD December 2022						
	Softwood Lumber	Pulp	Paper <sup>2</sup>	Logs	Other Wood <sup>3</sup>	Country Total	Country Share		Softwood Lumber	Pulp	Paper <sup>2</sup>	Logs	Other Wood <sup>3</sup>	Country Total	Country Share
US	\$3,373	\$389	\$573	\$49	\$2,317	\$6,701	59%	-30%	\$5,597	\$524	\$613	\$46	\$2,778	\$9,558	61%
China*	\$286	\$1,954	\$31	\$176	\$3	\$2,451	22%	-11%	\$323	\$2,099	\$126	\$211	\$4	\$2,763	18%
Japan	\$376	\$150	\$1	\$156	\$313	\$997	9%	-31%	\$744	\$218	\$0	\$220	\$266	\$1,448	9%
Others	\$417	\$451	\$86	\$38	\$162	\$1,155	10%	-36%	\$638	\$747	\$111	\$32	\$276	\$1,805	12%
<b>Grand Total</b>	<b>\$4,452</b>	<b>\$2,944</b>	<b>\$692</b>	<b>\$420</b>	<b>\$2,796</b>	<b>\$11,304</b>	<b>100%</b>	<b>-27%</b>	<b>\$7,301</b>	<b>\$3,588</b>	<b>\$850</b>	<b>\$508</b>	<b>\$3,326</b>	<b>\$15,574</b>	<b>100%</b>
Product Share	39%	26%	6%	4%	25%	100%									
Change YoY	-39%	-18%	-19%	-17%	-16%	-27%									

Table 9: Quantity in Thousands, December 2023

	December 2023			Change YoY <sup>1</sup>			December 2022			
	Softwood Lumber (m <sup>3</sup> )	Pulp (tonnes)	Logs (m <sup>3</sup> )	Lumber	Pulp	Logs	Softwood Lumber (m <sup>3</sup> )	Pulp (tonnes)	Logs (m <sup>3</sup> )	
US	846	36	33	17%	-20%	84%	US	722	45	18
China*	141	217	132	103%	37%	-4%	China*	70	158	137
Japan	76	15	43	19%	108%	-30%	Japan	64	7	62
Others	82	40	31	69%	-16%	13%	Others	49	47	27
<b>Grand Total</b>	<b>1,145</b>	<b>308</b>	<b>239</b>	<b>27%</b>	<b>19%</b>	<b>-2%</b>	<b>Grand Total</b>	<b>904</b>	<b>257</b>	<b>244</b>

Table 10: Quantity in Thousands, YTD December 2023

	December 2023			Change YoY <sup>1</sup>			December 2022			
	Softwood Lumber (m <sup>3</sup> )	Pulp (tonnes)	Logs (m <sup>3</sup> )	Lumber	Pulp	Logs	Softwood Lumber (m <sup>3</sup> )	Pulp (tonnes)	Logs (m <sup>3</sup> )	
US	11,015	435	461	-17%	-14%	15%	US	13,320	507	400
China*	1,514	2,034	1,191	17%	3%	1%	China*	1,298	1,976	1,181
Japan	837	147	701	-18%	-24%	-23%	Japan	1,018	193	914
Others	854	444	178	-7%	-34%	9%	Others	922	675	163
<b>Grand Total</b>	<b>14,220</b>	<b>3,060</b>	<b>2,530</b>	<b>-14%</b>	<b>-9%</b>	<b>-5%</b>	<b>Grand Total</b>	<b>16,558</b>	<b>3,351</b>	<b>2,658</b>

\*China includes exports to Hong Kong and Macau.

1. Colour denotes if share is up or down compared with previous year.
2. Includes paper products such as paper, cards, cartons, rolls, trays, containers and sacks & bags, etc.
3. Includes wood products such as veneer, oriented strand board (OSB), plywood, siding, poles, chips, ties, mouldings, panels, furniture, seats,

Data Source: B.C. Stats tabulation from Statistics Canada data

Table 11: B.C. Forest Product Export Value in \$ by Market, YTD December 2023

	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023 YTD
US	\$4,973	\$5,533	\$6,132	\$7,141	\$6,928	\$6,739	\$5,400	\$6,465	\$9,985	\$9,558	\$6,701
China*	\$3,662	\$3,769	\$3,673	\$3,411	\$3,852	\$4,166	\$3,464	\$2,831	\$3,100	\$2,763	\$2,451
Japan	\$1,343	\$1,278	\$1,193	\$1,230	\$1,307	\$1,507	\$1,195	\$831	\$1,518	\$1,448	\$997
Others	\$1,676	\$1,788	\$1,774	\$1,919	\$2,074	\$2,457	\$1,824	\$1,383	\$1,778	\$1,805	\$1,155
<b>Grand Total</b>	<b>\$11,654</b>	<b>\$12,367</b>	<b>\$12,772</b>	<b>\$13,701</b>	<b>\$14,162</b>	<b>\$14,869</b>	<b>\$11,883</b>	<b>\$11,510</b>	<b>\$16,380</b>	<b>\$15,574</b>	<b>\$11,304</b>

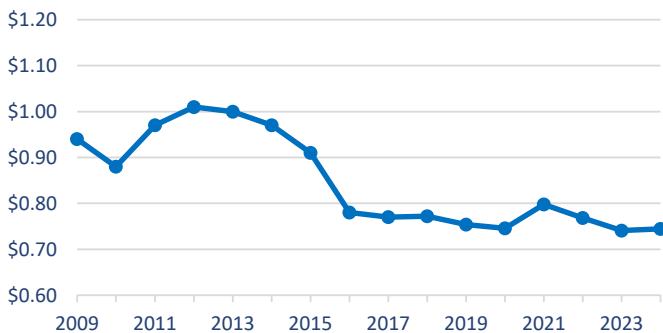
Table 12: B.C. Forest Product Export Value in \$ by Product, YTD December 2023

	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023 YTD
Lumber	\$5,311	\$5,723	\$5,792	\$6,669	\$6,624	\$6,417	\$4,758	\$5,441	\$8,940	\$7,301	\$4,452
Pulp	\$2,831	\$3,121	\$3,301	\$2,998	\$3,466	\$4,232	\$3,294	\$2,835	\$3,238	\$3,588	\$2,944
Paper <sup>2</sup>	\$1,077	\$1,144	\$1,066	\$937	\$958	\$1,066	\$943	\$590	\$717	\$850	\$692
Other Wood <sup>3</sup>	\$1,633	\$1,594	\$1,948	\$2,325	\$2,304	\$2,413	\$2,226	\$2,330	\$2,982	\$3,326	\$2,796
Logs	\$802	\$784	\$665	\$771	\$810	\$741	\$662	\$314	\$503	\$508	\$420
<b>Grand Total</b>	<b>\$11,654</b>	<b>\$12,367</b>	<b>\$12,772</b>	<b>\$13,701</b>	<b>\$14,162</b>	<b>\$14,869</b>	<b>\$11,883</b>	<b>\$11,510</b>	<b>\$16,380</b>	<b>\$15,574</b>	<b>\$11,304</b>

Table 13: B.C. Forest Product Export Quantity in Millions by Product, YTD December 2023

	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023 YTD
Lumber (m <sup>3</sup> )	25.88	25.84	26.20	27.67	25.27	23.90	20.15	18.28	18.90	16.56	14.22
Pulp (tonnes)	4.15	4.14	4.27	4.07	4.32	4.08	4.07	3.85	3.48	3.35	3.06
Logs (m <sup>3</sup> )	6.67	6.27	5.57	6.28	6.02	5.12	4.84	2.69	3.28	2.66	2.53
Panel <sup>4</sup> (m <sup>3</sup> )	1.67	1.52	1.78	2.14	2.23	2.11	1.68	1.22	1.27	1.41	1.24
Pellet (tonnes)	1.28	1.29	1.26	1.93	1.78	2.27	2.14	2.37	2.37	2.53	2.21

Figure 13: Exchange Rate US\$/C\$



Source: Bank of Canada

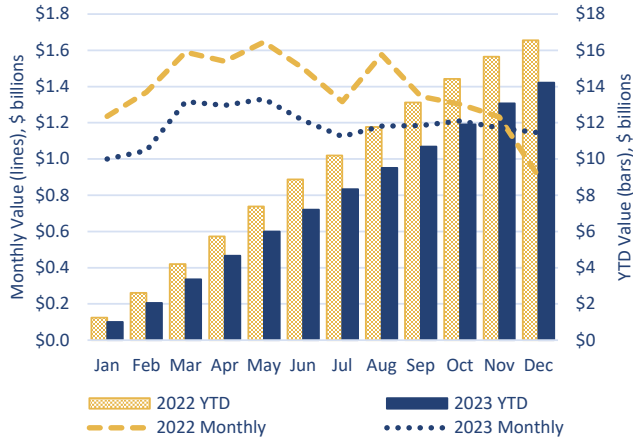
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3. Includes wood products such as veneer, oriented strand board (OSB), plywood, siding, poles, chips, ties, mouldings, panels, furniture, seats, pellets, shake & shingles, etc.
4. Panels include OSB, plywood, particleboard, and fibreboard.

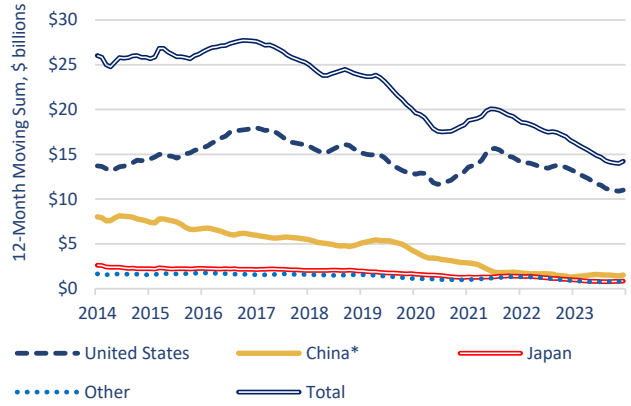
Data Source: B.C. Stats tabulation from Statistics Canada data



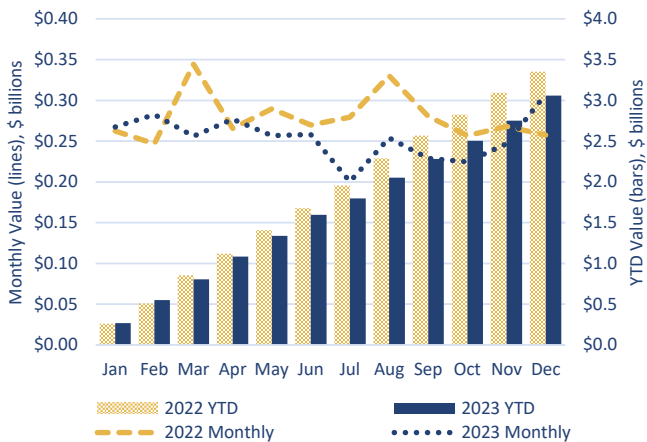
**Figure 14: Softwood Lumber Export Quantity**



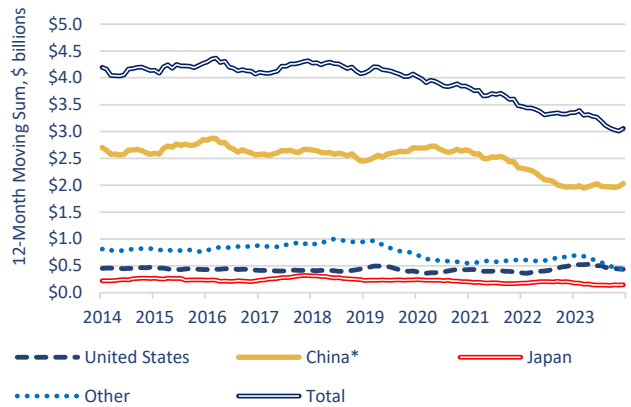
**Figure 15: Softwood Lumber Export Quantity - 12-Month Moving Sum**



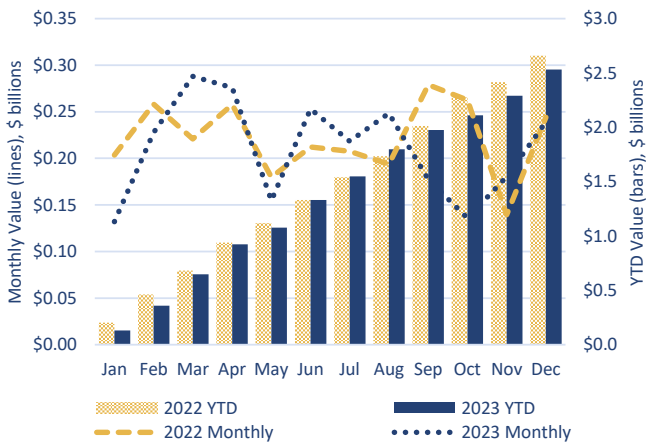
**Figure 16: Pulp Export Quantity**



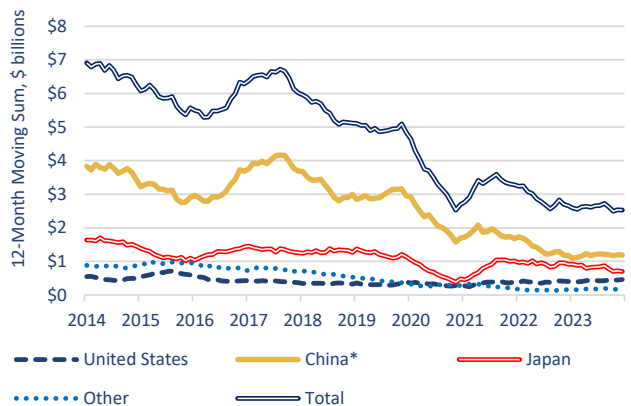
**Figure 17: Pulp Export Quantity - 12-Month Moving Sum**



**Figure 18: Logs Export Quantity**



**Figure 19: Log Export Quantity - 12-Month Moving Sum**



Data Source: B.C. Stats tabulation from Statistics Canada data