



This report provides an overview of British Columbia's forest product exports and markets. In 2022, forest product exports made up 24% of B.C.'s total commodity export value.

Starting with the March report in 2023, Macau is included in the exports to China. The historical export data from 2013 to 2022 has also been updated.

Table 1: Value by Product, YTD November 2023

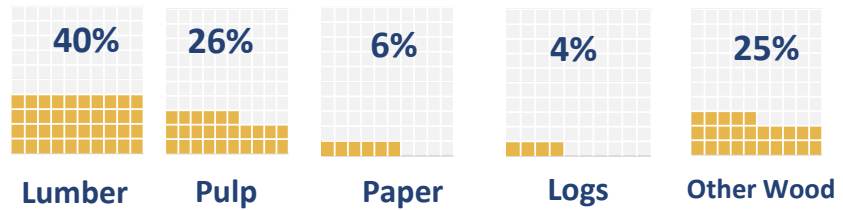


Table 2: Value by Country, YTD November 2023

| | Value (\$M) | Change YoY ¹ | Share of Value | |
|--------------------|-----------------|-------------------------|----------------|---------------|
| | | | November 2022 | November 2023 |
| US | \$6,200 | -32% | 62% | 60% |
| China* | \$2,198 | -14% | 17% | 21% |
| Japan | \$925 | -32% | 9% | 9% |
| Others | \$1,049 | -38% | 12% | 10% |
| Grand Total | \$10,371 | -29% | 100% | 100% |

Table 3: Value in \$ Millions by Product, YTD November 2023

| | 2022 | 2023 | Change YoY ¹ |
|---------------------|-----------------|-----------------|-------------------------|
| Softwood Lumber | \$6,994 | \$4,104 | -41% |
| Pulp | \$3,300 | \$2,661 | -19% |
| Paper | \$791 | \$636 | -20% |
| Logs | \$462 | \$380 | -18% |
| Other Wood Products | \$3,131 | \$2,589 | -17% |
| Grand Total | \$14,678 | \$10,371 | -29% |

Table 4: Share of Value, YTD November 2023

| | Softwood Lumber | Pulp | Paper ² | Logs | Other Wood ³ | Grand Total |
|--------------------|-----------------|-------------|--------------------|-------------|-------------------------|-------------|
| US | 76% | 14% | 83% | 12% | 83% | 60% |
| China* | 6% | 66% | 4% | 41% | 0% | 21% |
| Japan | 8% | 5% | 0% | 39% | 12% | 9% |
| Others | 9% | 16% | 12% | 8% | 6% | 10% |
| Grand Total | 100% | 100% | 100% | 100% | 100% | 100% |

*China includes exports to Hong Kong and Macau.

1. Colour denotes if share is up or down compared with previous year.
2. Includes paper products such as paper, cards, cartons, rolls, trays, containers and sacks & bags, etc.
3. Includes wood products such as veneer, oriented strand board (OSB), plywood, siding, poles, chips, ties, mouldings, panels, furniture, seats, pellets, shake & shingles, etc.
4. Panels include OSB, plywood, particleboard, and fibreboard.

All values are in Canadian Dollars unless specified otherwise.

Table 5: Share of Quantity, YTD November 2023

| | Softwood Lumber | Pulp | Logs | Panel ⁴ | Pellet |
|--------------------|-----------------|-------------|-------------|--------------------|-------------|
| United States | 78% | 14% | 19% | 98% | 0% |
| China* | 10% | 66% | 46% | 0% | 0% |
| Japan | 6% | 5% | 29% | 1% | 78% |
| South Korea | 0% | 4% | 6% | 1% | 14% |
| Indonesia | 0% | 5% | 0% | 0% | 0% |
| United Kingdom | 0% | 0% | 0% | 1% | 8% |
| Other | 5% | 6% | 1% | 0% | 0% |
| Grand Total | 100% | 100% | 100% | 100% | 100% |

Table 6: Quantity by Product, YTD November 2023

| | 2022 | 2023 | Change YoY ¹ |
|--|--------|--------|-------------------------|
| Softwood Lumber (x1,000 m ³) | 15,654 | 13,075 | -16% |
| Pulp (x1,000 tonnes) | 3,094 | 2,752 | -11% |
| Logs (x1,000 m ³) | 2,414 | 2,291 | -5% |

Data Source: B.C. Stats tabulation from Statistics Canada data

Figure 1: Total Export Value

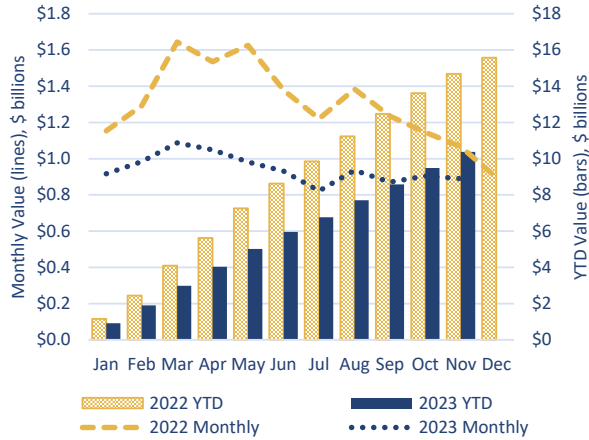


Figure 2: Total Export Value - 12-Month Moving Sum

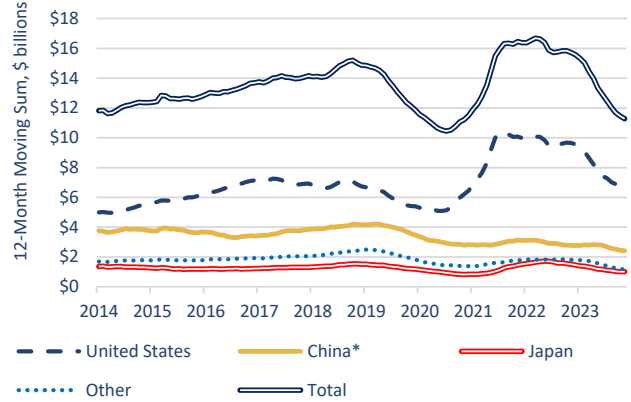


Figure 3: Softwood Lumber Export Value

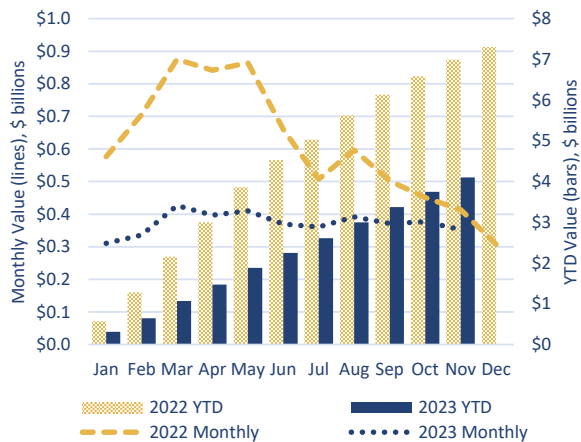


Figure 4: Softwood Lumber Export Value - 12-Month Moving Sum

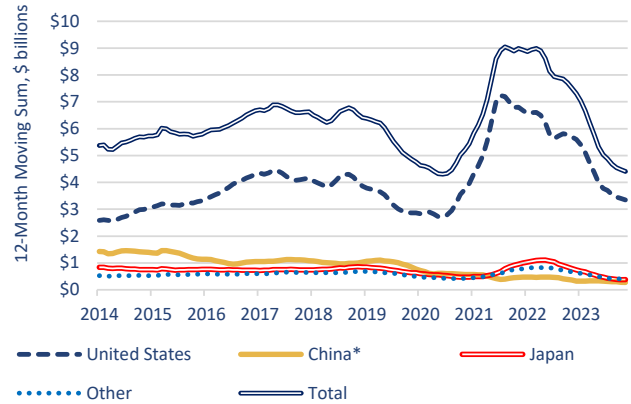


Figure 5: Pulp Export Value

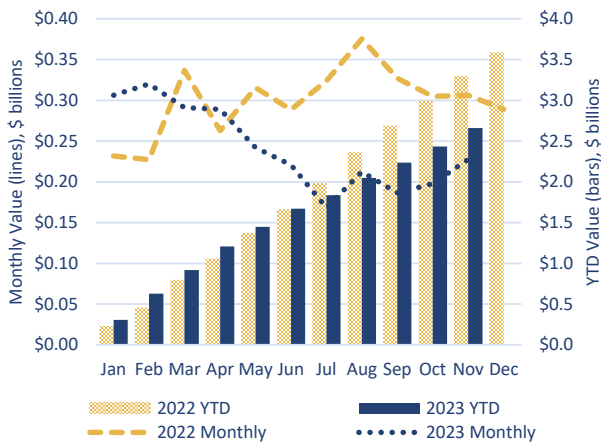
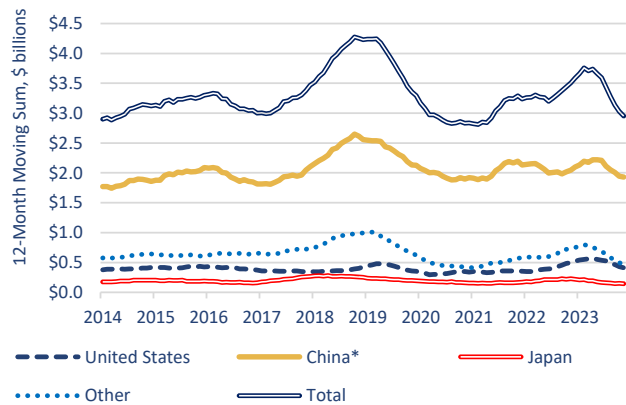


Figure 6: Pulp Export Value - 12-Month Moving Sum



Data Source: B.C. Stats tabulation from Statistics Canada data

Figure 7: Paper Export Value

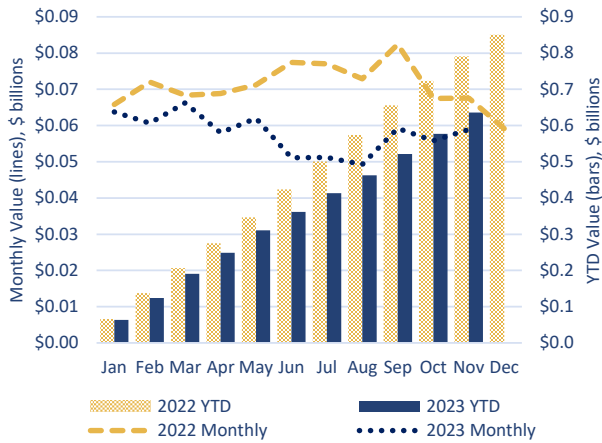


Figure 8: Paper Export Value - 12-Month Moving Sum

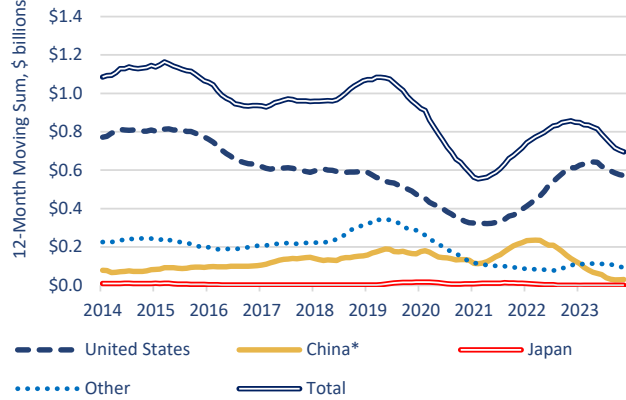


Figure 9: Logs Export Value

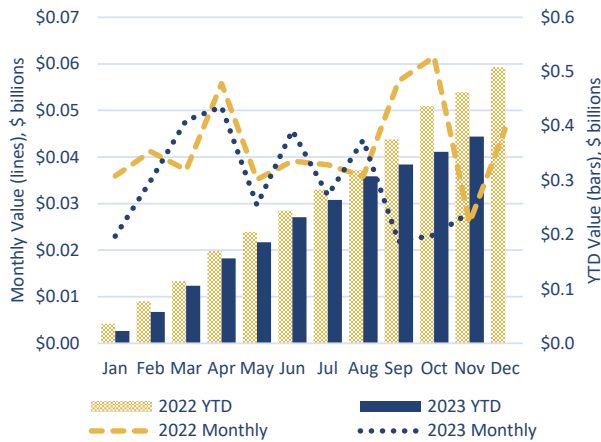


Figure 10: Log Export Value - 12-Month Moving Sum

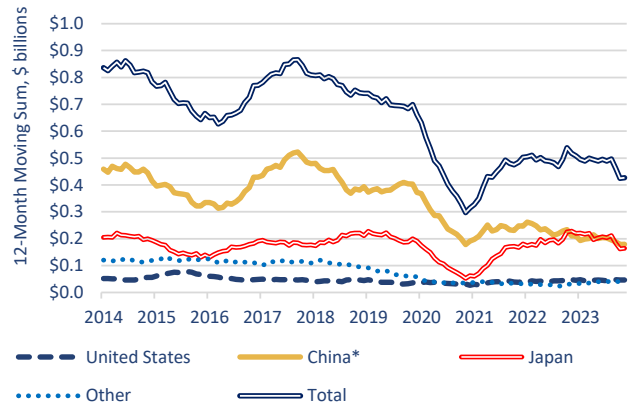


Figure 11: Other Wood Products Export Value

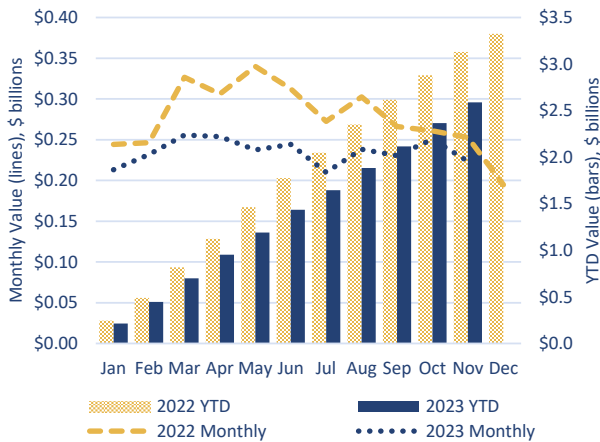
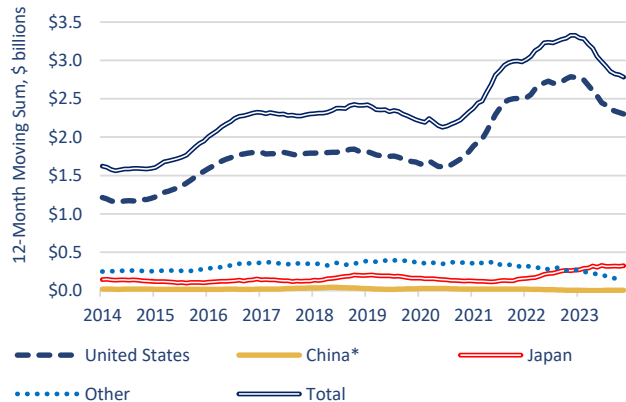


Figure 12: Other Wood Export Value - 12-Month Moving Sum



Data Source: B.C. Stats tabulation from Statistics Canada data

Table 7: Value in \$ Millions, November 2023

| | November 2023 | | | | | | | | November 2022 | | | | | | |
|--------------------|-----------------|--------------|--------------------|-------------|-------------------------|---------------|---------------|-------------------------|-----------------|--------------|--------------------|-------------|-------------------------|----------------|---------------|
| | Softwood Lumber | Pulp | Paper ² | Logs | Other Wood ³ | Country Total | Country Share | Change YoY ¹ | Softwood Lumber | Pulp | Paper ² | Logs | Other Wood ³ | Country Total | Country Share |
| US | \$257 | \$26 | \$46 | \$4 | \$184 | \$517 | 58% | -15% | \$311 | \$45 | \$50 | \$4 | \$201 | \$610 | 57% |
| China* | \$26 | \$168 | \$4 | \$10 | \$0 | \$208 | 23% | -10% | \$32 | \$184 | \$4 | \$10 | \$0 | \$230 | 22% |
| Japan | \$41 | \$11 | \$1 | \$13 | \$30 | \$95 | 11% | 1% | \$42 | \$20 | \$0 | \$11 | \$22 | \$95 | 9% |
| Others | \$29 | \$23 | \$8 | \$1 | \$9 | \$70 | 8% | -47% | \$28 | \$58 | \$14 | \$1 | \$30 | \$131 | 12% |
| Grand Total | \$352 | \$228 | \$59 | \$28 | \$223 | \$890 | 100% | -16% | \$413 | \$306 | \$68 | \$26 | \$253 | \$1,066 | 100% |
| Product Share | 40% | 26% | 7% | 3% | 25% | 100% | | | | | | | | | |
| Change YoY | -15% | -26% | -13% | 9% | -12% | -16% | | | | | | | | | |

Table 8: Value in \$ Millions, YTD November 2023

| | YTD November 2023 | | | | | | | | YTD November 2022 | | | | | | |
|--------------------|-------------------|----------------|--------------------|--------------|-------------------------|-----------------|---------------|-------------------------|-------------------|----------------|--------------------|--------------|-------------------------|-----------------|---------------|
| | Softwood Lumber | Pulp | Paper ² | Logs | Other Wood ³ | Country Total | Country Share | Change YoY ¹ | Softwood Lumber | Pulp | Paper ² | Logs | Other Wood ³ | Country Total | Country Share |
| US | \$3,125 | \$362 | \$528 | \$44 | \$2,141 | \$6,200 | 60% | -32% | \$5,370 | \$473 | \$568 | \$44 | \$2,617 | \$9,071 | 62% |
| China* | \$261 | \$1,750 | \$28 | \$156 | \$3 | \$2,198 | 21% | -14% | \$309 | \$1,920 | \$124 | \$188 | \$4 | \$2,545 | 17% |
| Japan | \$342 | \$135 | \$1 | \$148 | \$298 | \$925 | 9% | -32% | \$706 | \$209 | \$0 | \$204 | \$240 | \$1,360 | 9% |
| Others | \$377 | \$414 | \$79 | \$32 | \$147 | \$1,049 | 10% | -38% | \$608 | \$697 | \$99 | \$27 | \$269 | \$1,701 | 12% |
| Grand Total | \$4,104 | \$2,661 | \$636 | \$380 | \$2,589 | \$10,371 | 100% | -29% | \$6,994 | \$3,300 | \$791 | \$462 | \$3,131 | \$14,678 | 100% |
| Product Share | 40% | 26% | 6% | 4% | 25% | 100% | | | | | | | | | |
| Change YoY | -41% | -19% | -20% | -18% | -17% | -29% | | | | | | | | | |

Table 9: Quantity in Thousands, November 2023

| | November 2023 | | | Change YoY ¹ | | | November 2022 | | | |
|--------------------|-----------------------------------|---------------|------------------------|-------------------------|------------|------------|-----------------------------------|---------------|------------------------|------------|
| | Softwood Lumber (m ³) | Pulp (tonnes) | Logs (m ³) | Lumber | Pulp | Logs | Softwood Lumber (m ³) | Pulp (tonnes) | Logs (m ³) | |
| US | 896 | 33 | 38 | -6% | -18% | 2% | US | 956 | 40 | 37 |
| China* | 120 | 179 | 69 | -23% | 11% | 42% | China* | 156 | 161 | 49 |
| Japan | 92 | 10 | 68 | 24% | -34% | 40% | Japan | 75 | 16 | 49 |
| Others | 65 | 24 | 5 | 41% | -52% | 6% | Others | 46 | 51 | 5 |
| Grand Total | 1,172 | 247 | 180 | -5% | -8% | 29% | Grand Total | 1,232 | 268 | 139 |

Table 10: Quantity in Thousands, YTD November 2023

| | November 2023 | | | Change YoY ¹ | | | November 2022 | | | |
|--------------------|-----------------------------------|---------------|------------------------|-------------------------|-------------|------------|-----------------------------------|---------------|------------------------|--------------|
| | Softwood Lumber (m ³) | Pulp (tonnes) | Logs (m ³) | Lumber | Pulp | Logs | Softwood Lumber (m ³) | Pulp (tonnes) | Logs (m ³) | |
| US | 10,169 | 399 | 427 | -19% | -14% | 12% | US | 12,598 | 462 | 382 |
| China* | 1,373 | 1,818 | 1,059 | 12% | 0% | 1% | China* | 1,229 | 1,818 | 1,044 |
| Japan | 761 | 132 | 658 | -20% | -29% | -23% | Japan | 954 | 186 | 853 |
| Others | 772 | 405 | 147 | -12% | -36% | 8% | Others | 873 | 628 | 136 |
| Grand Total | 13,075 | 2,752 | 2,291 | -16% | -11% | -5% | Grand Total | 15,654 | 3,094 | 2,414 |

*China includes exports to Hong Kong and Macau.

1. Colour denotes if share is up or down compared with previous year.
2. Includes paper products such as paper, cards, cartons, rolls, trays, containers and sacks & bags, etc.
3. Includes wood products such as veneer, oriented strand board (OSB), plywood, siding, poles, chips, ties, mouldings, panels, furniture, seats,

Table 11: B.C. Forest Product Export Value in \$ by Market, YTD November 2023

| | 2013 | 2014 | 2015 | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 | 2022 | 2023 YTD |
|--------------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|
| US | \$4,973 | \$5,533 | \$6,132 | \$7,141 | \$6,928 | \$6,739 | \$5,400 | \$6,465 | \$9,985 | \$9,558 | \$6,200 |
| China* | \$3,662 | \$3,769 | \$3,673 | \$3,411 | \$3,852 | \$4,166 | \$3,464 | \$2,831 | \$3,100 | \$2,763 | \$2,198 |
| Japan | \$1,343 | \$1,278 | \$1,193 | \$1,230 | \$1,307 | \$1,507 | \$1,195 | \$831 | \$1,518 | \$1,448 | \$925 |
| Others | \$1,676 | \$1,788 | \$1,774 | \$1,919 | \$2,074 | \$2,457 | \$1,824 | \$1,383 | \$1,778 | \$1,805 | \$1,049 |
| Grand Total | \$11,654 | \$12,367 | \$12,772 | \$13,701 | \$14,162 | \$14,869 | \$11,883 | \$11,510 | \$16,380 | \$15,574 | \$10,371 |

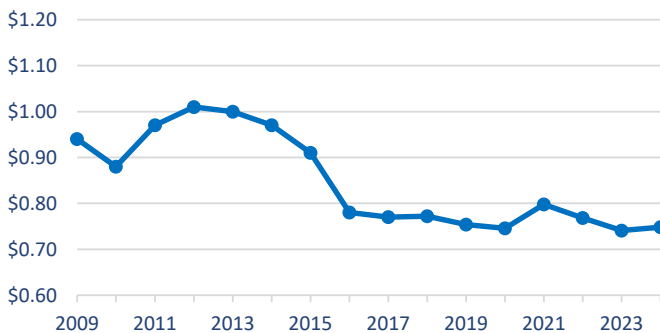
Table 12: B.C. Forest Product Export Value in \$ by Product, YTD November 2023

| | 2013 | 2014 | 2015 | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 | 2022 | 2023 YTD |
|-------------------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|
| Lumber | \$5,311 | \$5,723 | \$5,792 | \$6,669 | \$6,624 | \$6,417 | \$4,758 | \$5,441 | \$8,940 | \$7,301 | \$4,104 |
| Pulp | \$2,831 | \$3,121 | \$3,301 | \$2,998 | \$3,466 | \$4,232 | \$3,294 | \$2,835 | \$3,238 | \$3,588 | \$2,661 |
| Paper ² | \$1,077 | \$1,144 | \$1,066 | \$937 | \$958 | \$1,066 | \$943 | \$590 | \$717 | \$850 | \$636 |
| Other Wood ³ | \$1,633 | \$1,594 | \$1,948 | \$2,325 | \$2,304 | \$2,413 | \$2,226 | \$2,330 | \$2,982 | \$3,326 | \$2,589 |
| Logs | \$802 | \$784 | \$665 | \$771 | \$810 | \$741 | \$662 | \$314 | \$503 | \$508 | \$380 |
| Grand Total | \$11,654 | \$12,367 | \$12,772 | \$13,701 | \$14,162 | \$14,869 | \$11,883 | \$11,510 | \$16,380 | \$15,574 | \$10,371 |

Table 13: B.C. Forest Product Export Quantity in Millions by Product, YTD November 2023

| | 2013 | 2014 | 2015 | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 | 2022 | 2023 YTD |
|--------------------------------------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|----------|
| Lumber (m ³) | 25.88 | 25.84 | 26.20 | 27.67 | 25.27 | 23.90 | 20.15 | 18.28 | 18.90 | 16.56 | 13.08 |
| Pulp (tonnes) | 4.15 | 4.14 | 4.27 | 4.07 | 4.32 | 4.08 | 4.07 | 3.85 | 3.48 | 3.35 | 2.75 |
| Logs (m ³) | 6.67 | 6.27 | 5.57 | 6.28 | 6.02 | 5.12 | 4.84 | 2.69 | 3.28 | 2.66 | 2.29 |
| Panel ⁴ (m ³) | 1.67 | 1.52 | 1.78 | 2.14 | 2.23 | 2.11 | 1.68 | 1.22 | 1.27 | 1.41 | 1.13 |
| Pellet (tonnes) | 1.28 | 1.29 | 1.26 | 1.93 | 1.78 | 2.27 | 2.14 | 2.37 | 2.37 | 2.53 | 2.07 |

Figure 13: Exchange Rate US\$/C\$



Source: Bank of Canada

*China includes exports to Hong Kong and Macau.

1. Colour denotes if share is up or down compared with previous year.
2. Includes paper products such as paper, cards, cartons, rolls, trays, containers and sacks & bags, etc.
3. Includes wood products such as veneer, oriented strand board (OSB), plywood, siding, poles, chips, ties, mouldings, panels, furniture, seats, pellets, shake & shingles, etc.
4. Panels include OSB, plywood, particleboard, and fibreboard.

Data Source: B.C. Stats tabulation from Statistics Canada data

Figure 14: Softwood Lumber Export Quantity

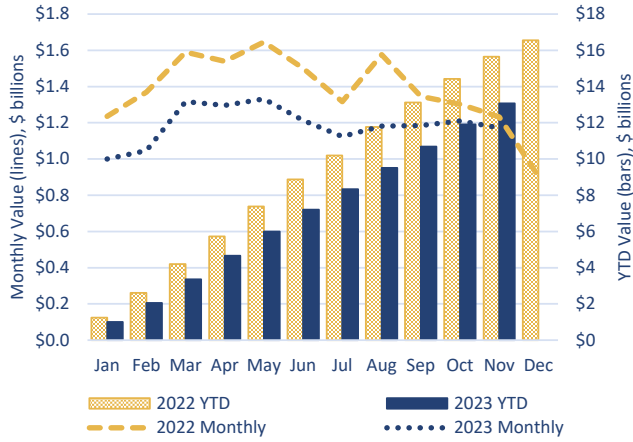


Figure 15: Softwood Lumber Export Quantity - 12-Month Moving Sum

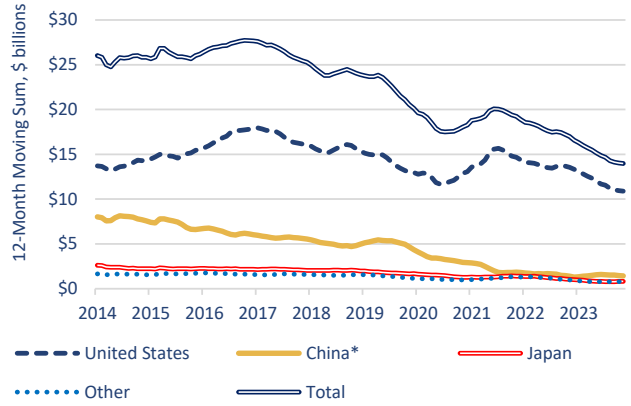


Figure 16: Pulp Export Quantity

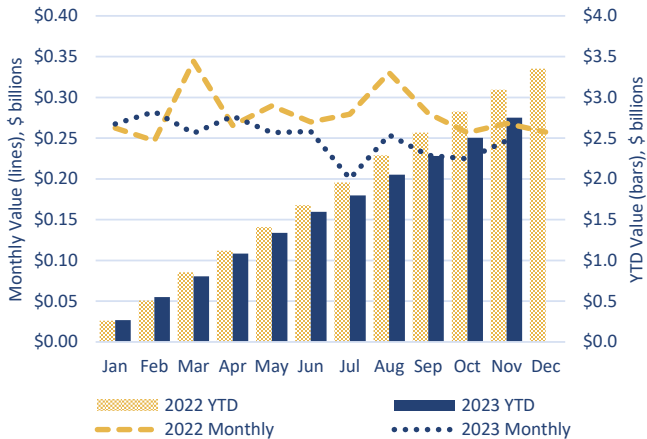


Figure 17: Pulp Export Quantity - 12-Month Moving Sum

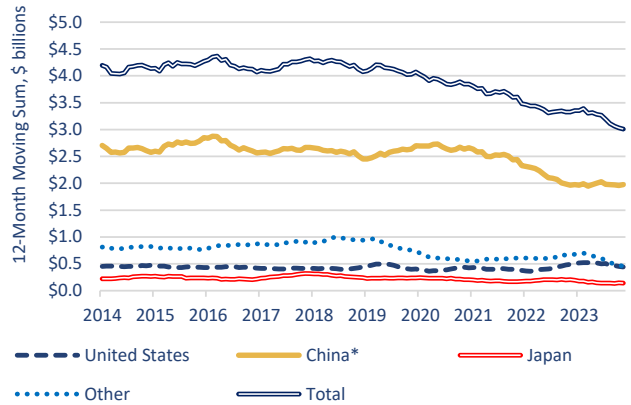


Figure 18: Logs Export Quantity

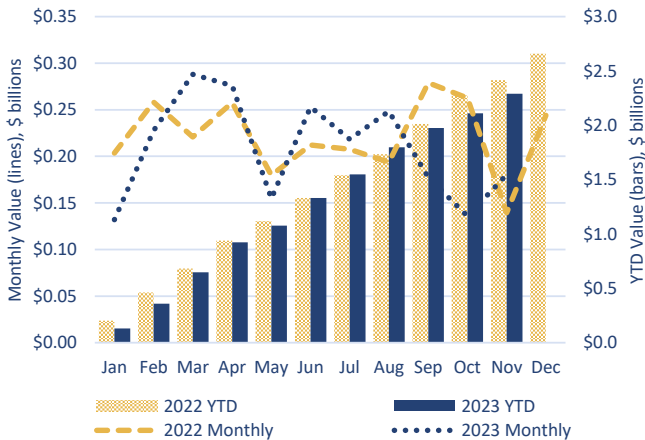
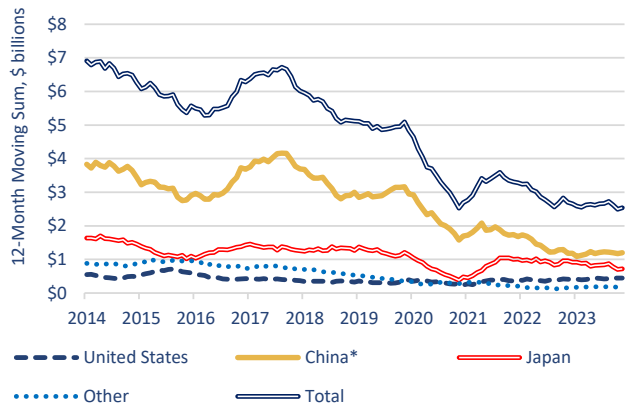


Figure 19: Log Export Quantity - 12-Month Moving Sum



Data Source: B.C. Stats tabulation from Statistics Canada data