

This report provides an overview of British Columbia's forest product exports and markets. In 2022, forest product exports made up 24% of B.C.'s total commodity export value.

Starting with the March report in 2023, Macau is included in the exports to China. The historical export data from 2013 to 2022 has also been updated.

Table 1: Value by Product, YTD October 2023

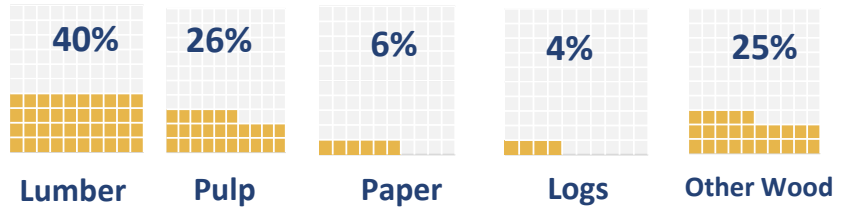


Table 2: Value by Country, YTD October 2023

	Share of Value			
	Value (\$M)	Change YoY <sup>1</sup>	October 2022	October 2023
US	\$5,682	-33%	62%	60%
China*	\$1,990	-14%	17%	21%
Japan	\$829	-34%	9%	9%
Others	\$979	-38%	12%	10%
<b>Grand Total</b>	<b>\$9,481</b>	<b>-30%</b>	<b>100%</b>	<b>100%</b>

Table 3: Value in \$ Millions by Product, YTD October 2023

	2022	2023	Change YoY <sup>1</sup>
Softwood Lumber	\$6,580	\$3,751	-43%
Pulp	\$2,993	\$2,433	-19%
Paper	\$724	\$577	-20%
Logs	\$436	\$352	-19%
Other Wood Products	\$2,878	\$2,366	-18%
<b>Grand Total</b>	<b>\$13,612</b>	<b>\$9,481</b>	<b>-30%</b>

Table 4: Share of Value, YTD October 2023

	Softwood Lumber	Pulp	Paper <sup>2</sup>	Logs	Other Wood <sup>3</sup>	Grand Total
US	76%	14%	83%	11%	83%	60%
China*	6%	65%	4%	42%	0%	21%
Japan	8%	5%	0%	38%	11%	9%
Others	9%	16%	12%	9%	6%	10%
<b>Grand Total</b>	<b>100%</b>	<b>100%</b>	<b>100%</b>	<b>100%</b>	<b>100%</b>	<b>100%</b>

\*China includes exports to Hong Kong and Macau.

1. Colour denotes if share is up or down compared with previous year.
2. Includes paper products such as paper, cards, cartons, rolls, trays, containers and sacks & bags, etc.
3. Includes wood products such as veneer, oriented strand board (OSB), plywood, siding, poles, chips, ties, mouldings, panels, furniture, seats, pellets, shake & shingles, etc.
4. Panels include OSB, plywood, particleboard, and fibreboard.

All values are in Canadian Dollars unless specified otherwise.

Table 5: Share of Quantity, YTD October 2023

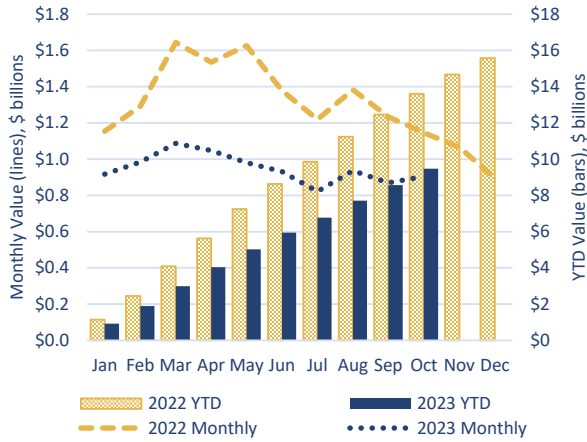
	Softwood Lumber	Pulp	Logs	Panel <sup>4</sup>	Pellet
United States	78%	15%	18%	97%	0%
China*	11%	65%	47%	0%	0%
Japan	6%	5%	28%	1%	77%
South Korea	0%	4%	6%	1%	13%
Indonesia	0%	5%	0%	0%	0%
United Kingdom	0%	0%	0%	1%	9%
Other	5%	6%	1%	0%	0%
<b>Grand Total</b>	<b>100%</b>	<b>100%</b>	<b>100%</b>	<b>100%</b>	<b>100%</b>

Table 6: Quantity by Product, YTD October 2023

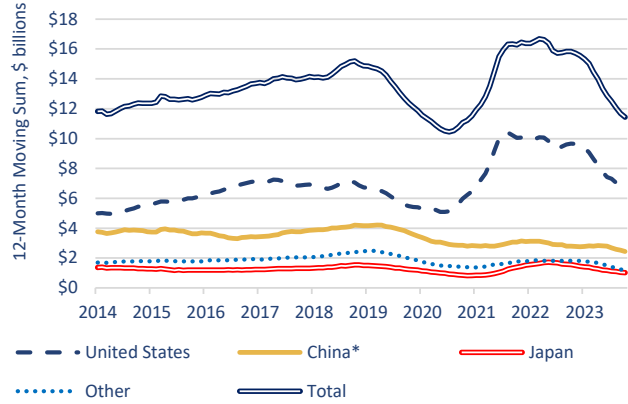
	2022	2023	Change YoY <sup>1</sup>
Softwood Lumber (x1,000 m <sup>3</sup> )	14,422	11,904	-17%
Pulp (x1,000 tonnes)	2,826	2,506	-11%
Logs (x1,000 m <sup>3</sup> )	2,275	2,111	-7%

Data Source: B.C. Stats tabulation from Statistics Canada data

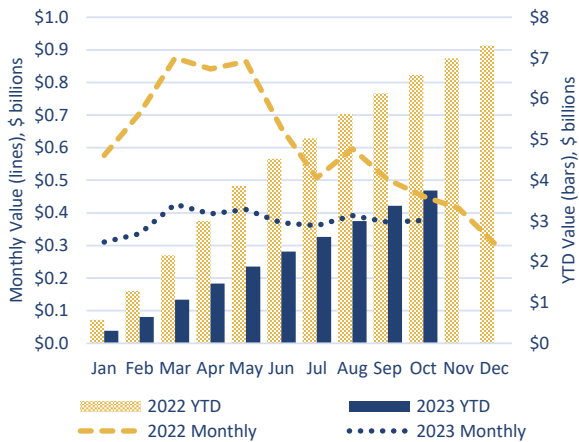
**Figure 1: Total Export Value**



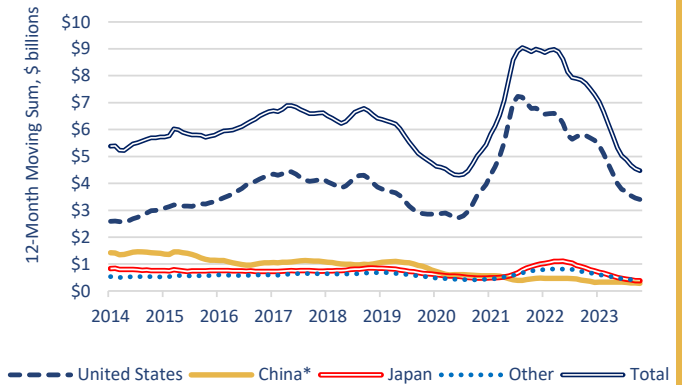
**Figure 2: Total Export Value - 12-Month Moving Sum**



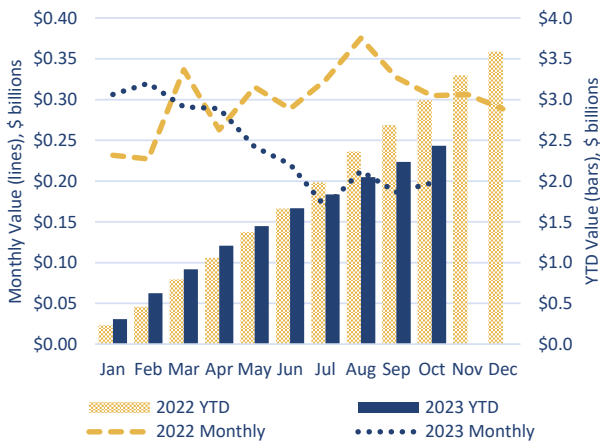
**Figure 3: Softwood Lumber Export Value**



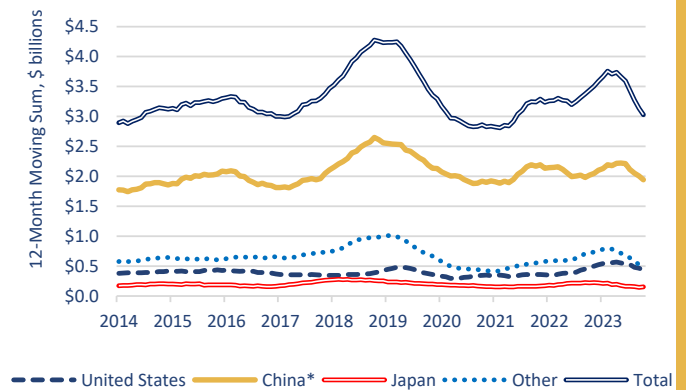
**Figure 4: Softwood Lumber Export Value - 12-Month Moving Sum**



**Figure 5: Pulp Export Value**

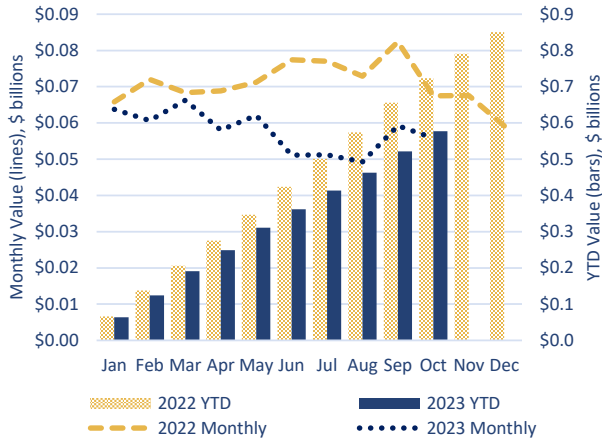


**Figure 6: Pulp Export Value - 12-Month Moving Sum**

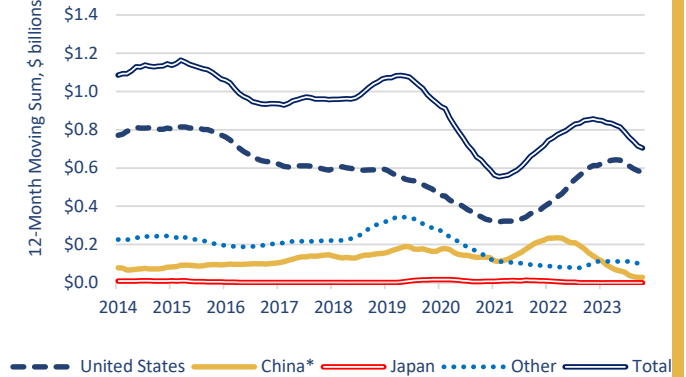


Data Source: B.C. Stats tabulation from Statistics Canada data

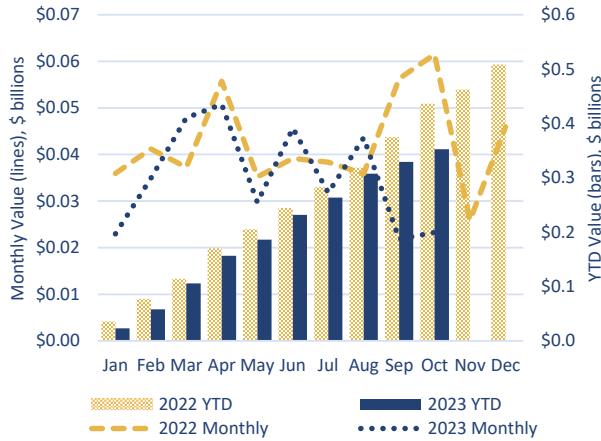
**Figure 7: Paper Export Value**



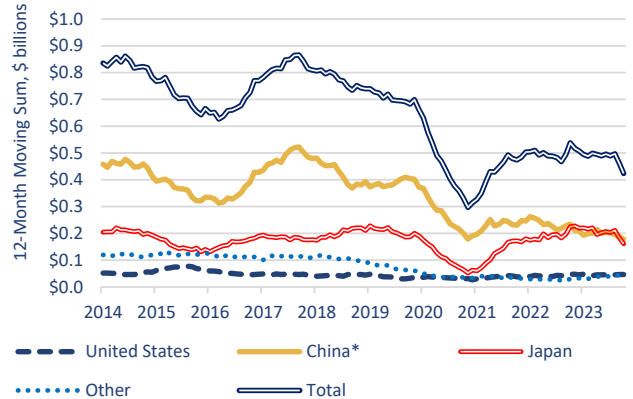
**Figure 8: Paper Export Value - 12-Month Moving Sum**



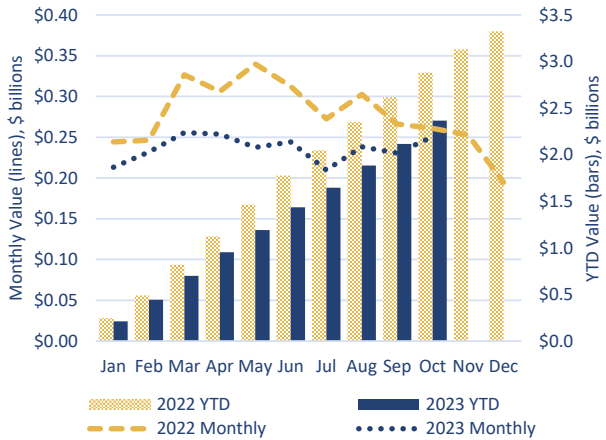
**Figure 9: Logs Export Value**



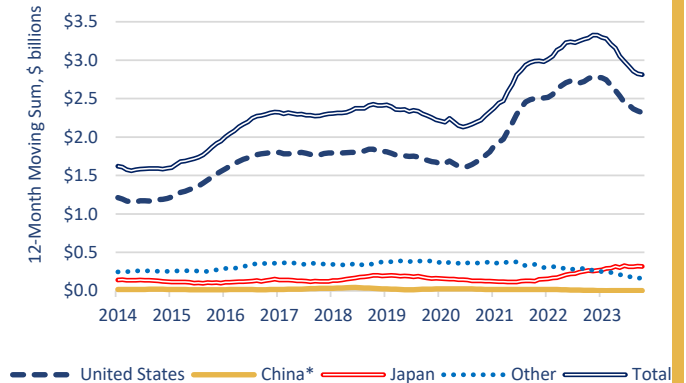
**Figure 10: Log Export Value - 12-Month Moving Sum**



**Figure 11: Other Wood Products Export Value**



**Figure 12: Other Wood Export Value - 12-Month Moving Sum**



Data Source: B.C. Stats tabulation from Statistics Canada data

Table 7: Value in \$ Millions, October 2023

	October 2023								October 2022							
	Softwood Lumber	Pulp	Paper <sup>2</sup>	Logs	Other Wood <sup>3</sup>	Country Total	Country Share	Change YoY <sup>1</sup>	Softwood Lumber	Pulp	Paper <sup>2</sup>	Logs	Other Wood <sup>3</sup>	Country Total	Country Share	
US	\$286	\$25	\$46	\$3	\$212	\$571	63%	-17%	\$338	\$57	\$55	\$3	\$233	\$687	60%	
China*	\$21	\$130	\$3	\$10	\$1	\$165	18%	-34%	\$36	\$191	\$2	\$20	\$0	\$250	22%	
Japan	\$34	\$12	\$0	\$9	\$12	\$67	7%	-24%	\$36	\$4	\$0	\$31	\$17	\$88	8%	
Others	\$36	\$31	\$7	\$2	\$26	\$102	11%	-16%	\$40	\$54	\$10	\$7	\$10	\$122	11%	
<b>Grand Total</b>	<b>\$377</b>	<b>\$198</b>	<b>\$56</b>	<b>\$23</b>	<b>\$251</b>	<b>\$905</b>	<b>100%</b>	<b>-21%</b>	<b>\$451</b>	<b>\$305</b>	<b>\$67</b>	<b>\$62</b>	<b>\$261</b>	<b>\$1,146</b>	<b>100%</b>	
Product Share	42%	22%	6%	3%	28%	100%										
Change YoY	-16%	-35%	-17%	-62%	-4%	-21%										

Table 8: Value in \$ Millions, YTD October 2023

	YTD October 2023								YTD October 2022							
	Softwood Lumber	Pulp	Paper <sup>2</sup>	Logs	Other Wood <sup>3</sup>	Country Total	Country Share	Change YoY <sup>1</sup>	Softwood Lumber	Pulp	Paper <sup>2</sup>	Logs	Other Wood <sup>3</sup>	Country Total	Country Share	
US	\$2,868	\$336	\$482	\$40	\$1,957	\$5,682	60%	-33%	\$5,059	\$428	\$519	\$40	\$2,416	\$8,461	62%	
China*	\$235	\$1,582	\$23	\$146	\$3	\$1,990	21%	-14%	\$277	\$1,736	\$120	\$178	\$4	\$2,316	17%	
Japan	\$301	\$125	\$1	\$135	\$268	\$829	9%	-34%	\$664	\$190	\$0	\$193	\$218	\$1,266	9%	
Others	\$348	\$391	\$71	\$31	\$138	\$979	10%	-38%	\$580	\$640	\$85	\$26	\$240	\$1,570	12%	
<b>Grand Total</b>	<b>\$3,751</b>	<b>\$2,433</b>	<b>\$577</b>	<b>\$352</b>	<b>\$2,366</b>	<b>\$9,481</b>	<b>100%</b>	<b>-30%</b>	<b>\$6,580</b>	<b>\$2,993</b>	<b>\$724</b>	<b>\$436</b>	<b>\$2,878</b>	<b>\$13,612</b>	<b>100%</b>	
Product Share	40%	26%	6%	4%	25%	100%										
Change YoY	-43%	-19%	-20%	-19%	-18%	-30%										

Table 9: Quantity in Thousands, October 2023

	October 2023			Change YoY <sup>1</sup>			October 2022		
	Softwood Lumber (m <sup>3</sup> )	Pulp (tonnes)	Logs (m <sup>3</sup> )	Lumber	Pulp	Logs	Softwood Lumber (m <sup>3</sup> )	Pulp (tonnes)	Logs (m <sup>3</sup> )
US	937	31	22	-8%	-36%	-15%	US 1,016	49	26
China*	116	147	70	-31%	-8%	-28%	China* 169	160	97
Japan	80	12	36	42%	357%	-68%	Japan 56	3	113
Others	77	34	8	23%	-26%	-70%	Others 62	46	27
<b>Grand Total</b>	<b>1,209</b>	<b>225</b>	<b>136</b>	<b>-7%</b>	<b>-13%</b>	<b>-48%</b>	<b>Grand Total 1,302</b>	<b>257</b>	<b>262</b>

Table 10: Quantity in Thousands, YTD October 2023

	October 2023			Change YoY <sup>1</sup>			October 2022		
	Softwood Lumber (m <sup>3</sup> )	Pulp (tonnes)	Logs (m <sup>3</sup> )	Lumber	Pulp	Logs	Softwood Lumber (m <sup>3</sup> )	Pulp (tonnes)	Logs (m <sup>3</sup> )
US	9,274	366	390	-20%	-13%	13%	US 11,642	422	345
China*	1,253	1,638	990	17%	-1%	-1%	China* 1,073	1,657	995
Japan	669	121	589	-24%	-29%	-27%	Japan 880	170	804
Others	708	380	141	-15%	-34%	8%	Others 828	577	131
<b>Grand Total</b>	<b>11,904</b>	<b>2,506</b>	<b>2,111</b>	<b>-17%</b>	<b>-11%</b>	<b>-7%</b>	<b>Grand Total 14,422</b>	<b>2,826</b>	<b>2,275</b>

\*China includes exports to Hong Kong and Macau.

1. Colour denotes if share is up or down compared with previous year.
2. Includes paper products such as paper, cards, cartons, rolls, trays, containers and sacks & bags, etc.
3. Includes wood products such as veneer, oriented strand board (OSB), plywood, siding, poles, chips, ties, mouldings, panels, furniture, seats,

Data Source: B.C. Stats tabulation from Statistics Canada data

Table 11: B.C. Forest Product Export Value in \$ by Market, YTD October 2023

	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023 YTD
US	\$4,973	\$5,533	\$6,132	\$7,141	\$6,928	\$6,739	\$5,400	\$6,465	\$9,985	\$9,558	\$5,682
China*	\$3,662	\$3,769	\$3,673	\$3,411	\$3,852	\$4,166	\$3,464	\$2,831	\$3,100	\$2,763	\$1,990
Japan	\$1,343	\$1,278	\$1,193	\$1,230	\$1,307	\$1,507	\$1,195	\$831	\$1,518	\$1,448	\$829
Others	\$1,676	\$1,788	\$1,774	\$1,919	\$2,074	\$2,457	\$1,824	\$1,383	\$1,778	\$1,805	\$979
<b>Grand Total</b>	<b>\$11,654</b>	<b>\$12,367</b>	<b>\$12,772</b>	<b>\$13,701</b>	<b>\$14,162</b>	<b>\$14,869</b>	<b>\$11,883</b>	<b>\$11,510</b>	<b>\$16,380</b>	<b>\$15,574</b>	<b>\$9,481</b>

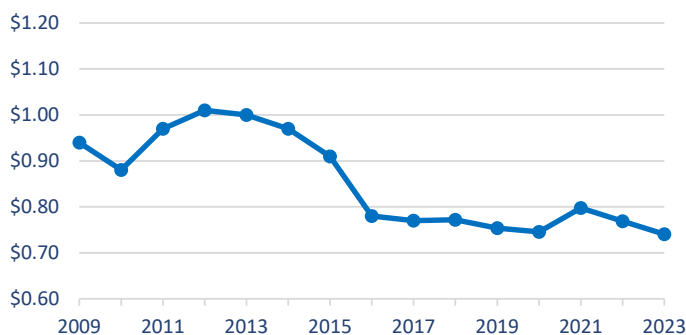
Table 12: B.C. Forest Product Export Value in \$ by Product, YTD October 2023

	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023 YTD
Lumber	\$5,311	\$5,723	\$5,792	\$6,669	\$6,624	\$6,417	\$4,758	\$5,441	\$8,940	\$7,301	\$3,751
Pulp	\$2,831	\$3,121	\$3,301	\$2,998	\$3,466	\$4,232	\$3,294	\$2,835	\$3,238	\$3,588	\$2,433
Paper <sup>2</sup>	\$1,077	\$1,144	\$1,066	\$937	\$958	\$1,066	\$943	\$590	\$717	\$850	\$577
Other Wood <sup>3</sup>	\$1,633	\$1,594	\$1,948	\$2,325	\$2,304	\$2,413	\$2,226	\$2,330	\$2,982	\$3,326	\$2,366
Logs	\$802	\$784	\$665	\$771	\$810	\$741	\$662	\$314	\$503	\$508	\$352
<b>Grand Total</b>	<b>\$11,654</b>	<b>\$12,367</b>	<b>\$12,772</b>	<b>\$13,701</b>	<b>\$14,162</b>	<b>\$14,869</b>	<b>\$11,883</b>	<b>\$11,510</b>	<b>\$16,380</b>	<b>\$15,574</b>	<b>\$9,481</b>

Table 13: B.C. Forest Product Export Quantity in Millions by Product, YTD October 2023

	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023 YTD
Lumber (m <sup>3</sup> )	25.88	25.84	26.20	27.67	25.27	23.90	20.15	18.28	18.90	16.56	11.90
Pulp (tonnes)	4.15	4.14	4.27	4.07	4.32	4.08	4.07	3.85	3.48	3.35	2.51
Logs (m <sup>3</sup> )	6.67	6.27	5.57	6.28	6.02	5.12	4.84	2.69	3.28	2.66	2.11
Panel <sup>4</sup> (m <sup>3</sup> )	1.67	1.52	1.78	2.14	2.23	2.11	1.68	1.22	1.27	1.41	1.04
Pellet (tonnes)	1.28	1.29	1.26	1.93	1.78	2.27	2.14	2.37	2.37	2.53	1.89

Figure 13: Exchange Rate US\$/C\$



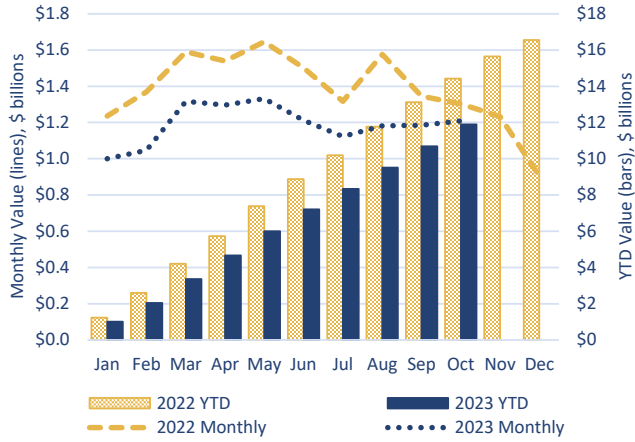
Source: Bank of Canada

\*China includes exports to Hong Kong and Macau.

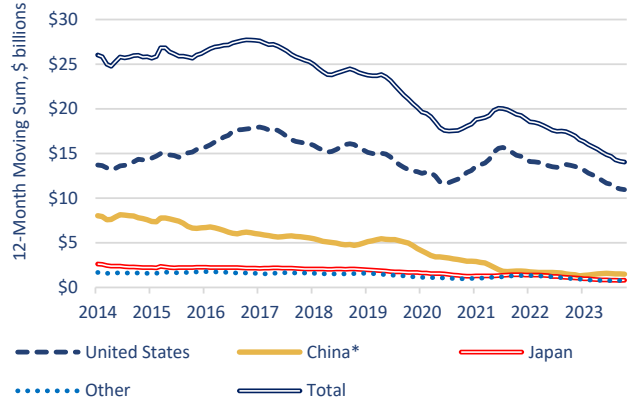
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3. Includes wood products such as veneer, oriented strand board (OSB), plywood, siding, poles, chips, ties, mouldings, panels, furniture, seats, pellets, shake & shingles, etc.
4. Panels include OSB, plywood, particleboard, and fibreboard.

Data Source: B.C. Stats tabulation from Statistics Canada data

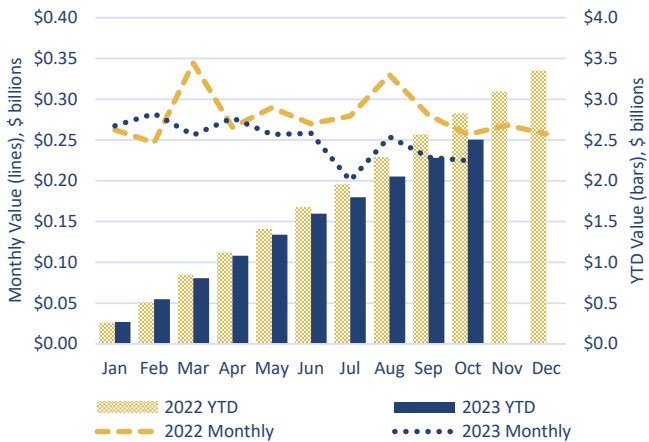
**Figure 14: Softwood Lumber Export Quantity**



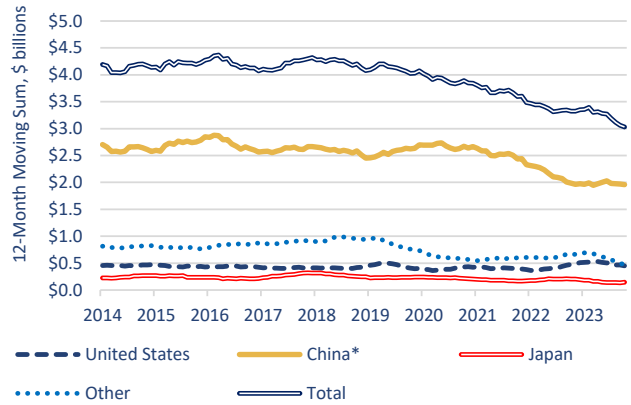
**Figure 15: Softwood Lumber Export Quantity - 12-Month Moving Sum**



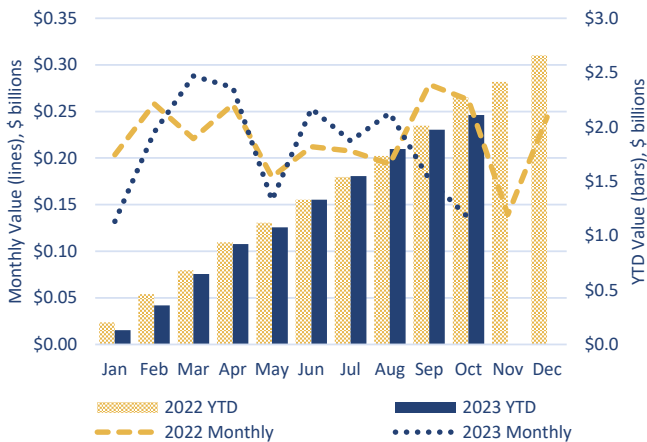
**Figure 16: Pulp Export Quantity**



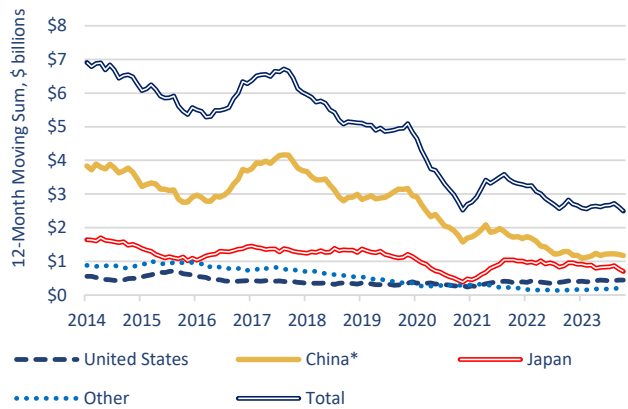
**Figure 17: Pulp Export Quantity - 12-Month Moving Sum**



**Figure 18: Logs Export Quantity**



**Figure 19: Log Export Quantity - 12-Month Moving Sum**



Data Source: B.C. Stats tabulation from Statistics Canada data