

This report provides an overview of British Columbia's forest product exports and markets. In 2022, forest product exports made up 24% of B.C.'s total commodity export value.

Starting with the March report in 2023, Macau is included in the exports to China. The historical export data from 2013 to 2022 has also been updated.

Table 1: Value by Product, YTD August 2023

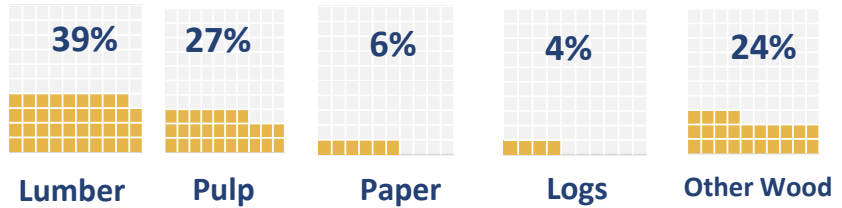


Table 2: Value by Country, YTD August 2023

	Value (\$M)	Change YoY <sup>1</sup>	Share of Value	
			August 2022	August 2023
US	\$4,544	-36%	63%	59%
China*	\$1,701	-8%	17%	22%
Japan	\$687	-34%	9%	9%
Others	\$799	-37%	11%	10%
<b>Grand Total</b>	<b>\$7,731</b>	<b>-31%</b>	<b>100%</b>	<b>100%</b>

Table 3: Value in \$ Millions by Product, YTD August 2023

	2022	2023	Change YoY <sup>1</sup>
Softwood Lumber	\$5,626	\$3,003	-47%
Pulp	\$2,361	\$2,074	-12%
Paper	\$574	\$462	-19%
Logs	\$319	\$307	-4%
Other Wood Products	\$2,351	\$1,885	-20%
<b>Grand Total</b>	<b>\$11,231</b>	<b>\$7,731</b>	<b>-31%</b>

Table 4: Share of Value, YTD August 2023

	Softwood Lumber	Pulp	Paper <sup>2</sup>	Logs	Other Wood <sup>3</sup>	Grand Total
US	76%	13%	84%	11%	82%	59%
China*	6%	66%	4%	39%	0%	22%
Japan	8%	5%	0%	41%	12%	9%
Others	9%	16%	12%	9%	6%	10%
<b>Grand Total</b>	<b>100%</b>	<b>100%</b>	<b>100%</b>	<b>100%</b>	<b>100%</b>	<b>100%</b>

Table 5: Share of Quantity, YTD August 2023

	Softwood Lumber	Pulp	Logs	Panel <sup>4</sup>	Pellet
United States	78%	14%	18%	97%	0%
China*	11%	67%	44%	0%	0%
Japan	5%	5%	31%	1%	81%
South Korea	0%	3%	6%	1%	12%
Indonesia	0%	5%	0%	0%	0%
United Kingdom	0%	0%	0%	1%	7%
Other	5%	7%	1%	0%	0%
<b>Grand Total</b>	<b>100%</b>	<b>100%</b>	<b>100%</b>	<b>100%</b>	<b>100%</b>

Table 6: Quantity by Product, YTD August 2023

	2022	2023	Change YoY <sup>1</sup>
Softwood Lumber (x1,000 m <sup>3</sup> )	11,773	9,510	-19%
Pulp (x1,000 tonnes)	2,288	2,081	-9%
Logs (x1,000 m <sup>3</sup> )	1,733	1,798	4%

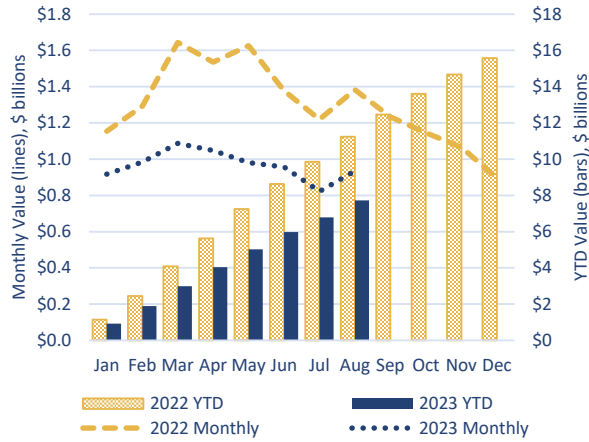
Data Source: B.C. Stats tabulation from Statistics Canada data

\*China includes exports to Hong Kong and Macau.

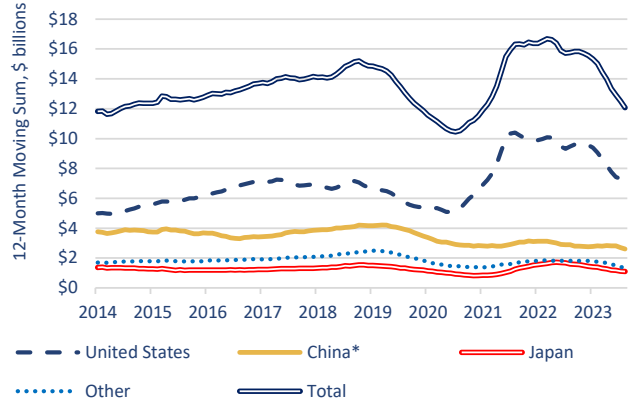
1. Colour denotes if share is up or down compared with previous year.
2. Includes paper products such as paper, cards, cartons, rolls, trays, containers and sacks & bags, etc.
3. Includes wood products such as veneer, oriented strand board (OSB), plywood, siding, poles, chips, ties, mouldings, panels, furniture, seats, pellets, shake & shingles, etc.
4. Panels include OSB, plywood, particleboard, and fibreboard.

All values are in Canadian Dollars unless specified otherwise.

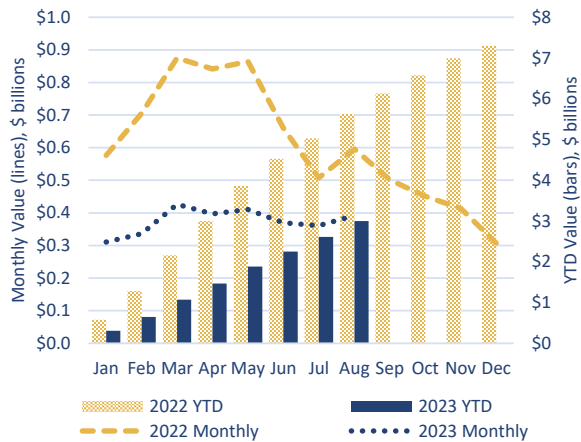
**Figure 1: Total Export Value**



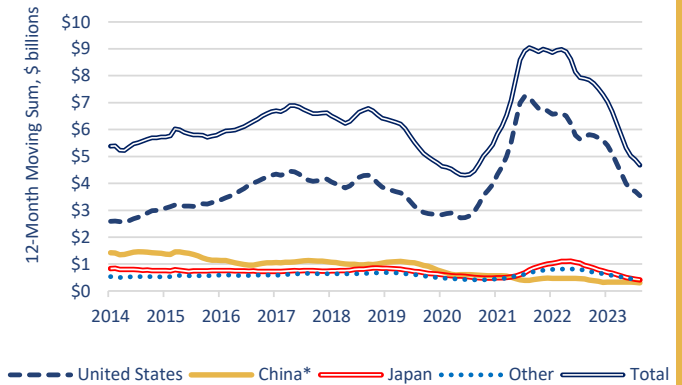
**Figure 2: Total Export Value - 12-Month Moving Sum**



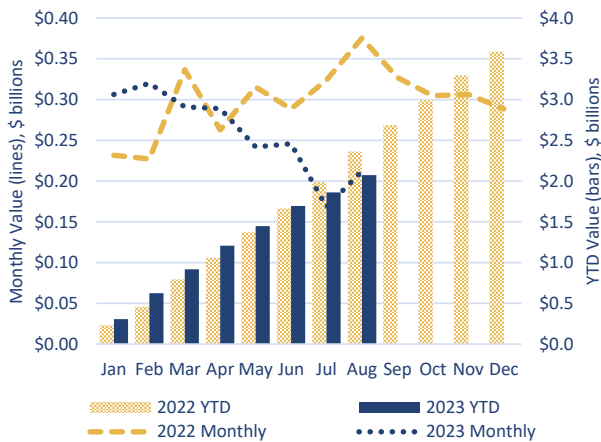
**Figure 3: Softwood Lumber Export Value**



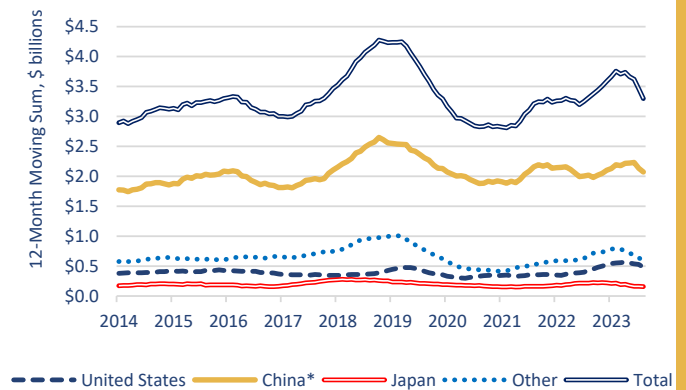
**Figure 4: Softwood Lumber Export Value - 12-Month Moving Sum**



**Figure 5: Pulp Export Value**

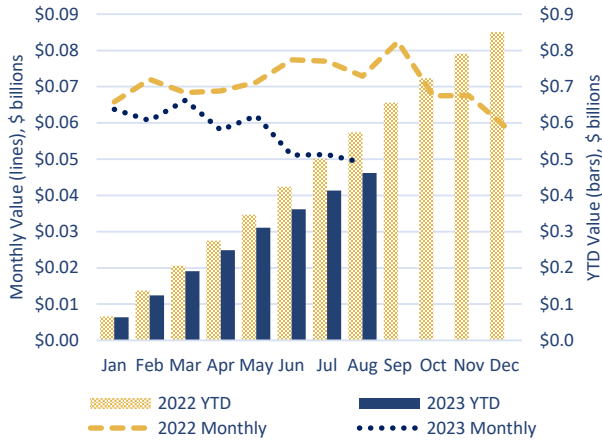


**Figure 6: Pulp Export Value - 12-Month Moving Sum**

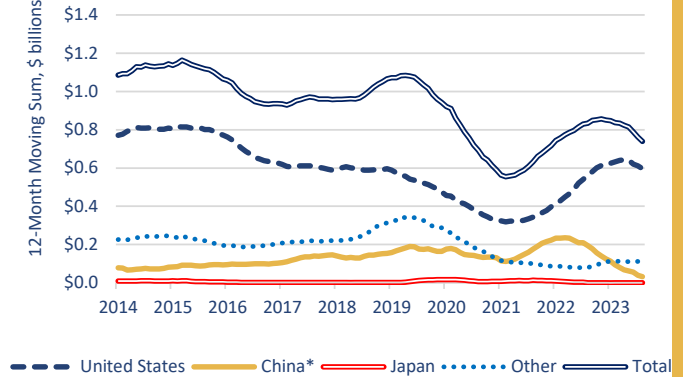


Data Source: B.C. Stats tabulation from Statistics Canada data

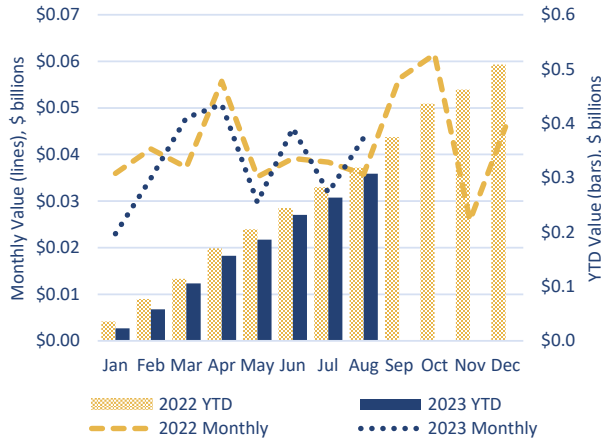
**Figure 7: Paper Export Value**



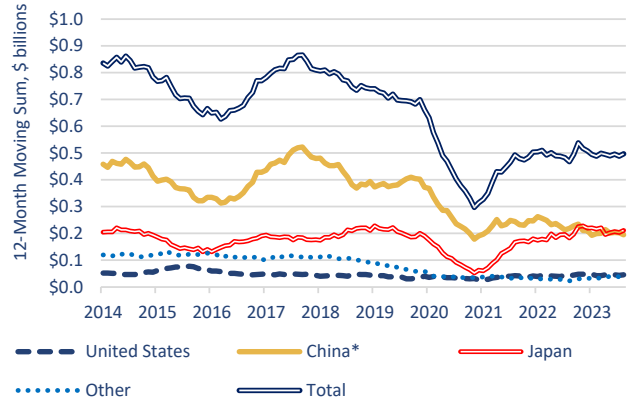
**Figure 8: Paper Export Value - 12-Month Moving Sum**



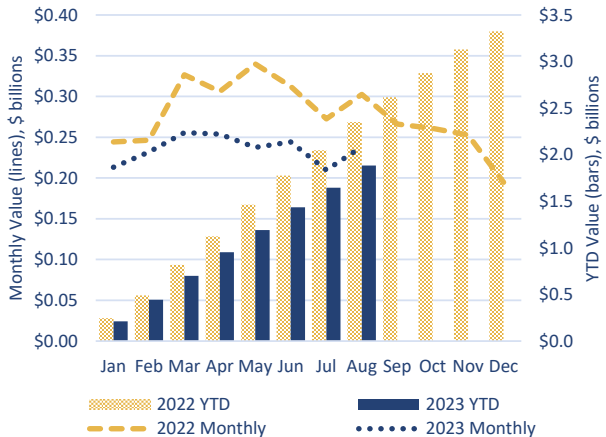
**Figure 9: Logs Export Value**



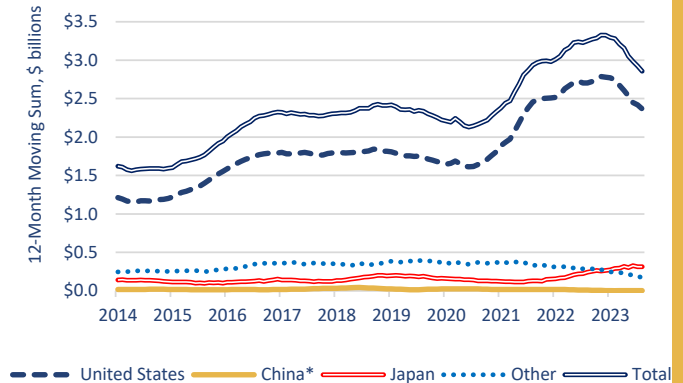
**Figure 10: Log Export Value - 12-Month Moving Sum**



**Figure 11: Other Wood Products Export Value**



**Figure 12: Other Wood Export Value - 12-Month Moving Sum**



Data Source: B.C. Stats tabulation from Statistics Canada data

Table 7: Value in \$ Millions, August 2023

	August 2023								August 2022							
	Softwood Lumber	Pulp	Paper <sup>2</sup>	Logs	Other Wood <sup>3</sup>	Country Total	Country Share	Change YoY <sup>1</sup>	Softwood Lumber	Pulp	Paper <sup>2</sup>	Logs	Other Wood <sup>3</sup>	Country Total	Country Share	
US	\$304	\$17	\$41	\$6	\$193	\$560	60%	-33%	\$463	\$65	\$55	\$4	\$244	\$831	60%	
China*	\$15	\$151	\$2	\$15	\$0	\$183	20%	-34%	\$30	\$214	\$10	\$22	\$0	\$275	20%	
Japan	\$37	\$13	\$0	\$17	\$27	\$94	10%	-16%	\$59	\$16	\$0	\$10	\$27	\$113	8%	
Others	\$36	\$31	\$6	\$6	\$19	\$98	10%	-40%	\$44	\$80	\$8	\$0	\$31	\$164	12%	
<b>Grand Total</b>	<b>\$392</b>	<b>\$212</b>	<b>\$49</b>	<b>\$44</b>	<b>\$238</b>	<b>\$935</b>	<b>100%</b>	<b>-32%</b>	<b>\$596</b>	<b>\$375</b>	<b>\$73</b>	<b>\$36</b>	<b>\$302</b>	<b>\$1,382</b>	<b>100%</b>	
Product Share	42%	23%	5%	5%	25%	100%										
Change YoY	-34%	-43%	-33%	22%	-21%	-32%										

Table 8: Value in \$ Millions, YTD August 2023

	YTD August 2023								YTD August 2022							
	Softwood Lumber	Pulp	Paper <sup>2</sup>	Logs	Other Wood <sup>3</sup>	Country Total	Country Share	Change YoY <sup>1</sup>	Softwood Lumber	Pulp	Paper <sup>2</sup>	Logs	Other Wood <sup>3</sup>	Country Total	Country Share	
US	\$2,295	\$276	\$386	\$33	\$1,553	\$4,544	59%	-36%	\$4,347	\$320	\$403	\$34	\$1,965	\$7,069	63%	
China*	\$194	\$1,369	\$18	\$119	\$2	\$1,701	22%	-8%	\$216	\$1,393	\$111	\$134	\$3	\$1,858	17%	
Japan	\$234	\$101	\$0	\$126	\$225	\$687	9%	-34%	\$566	\$161	\$0	\$134	\$177	\$1,039	9%	
Others	\$280	\$328	\$58	\$29	\$105	\$799	10%	-37%	\$498	\$487	\$60	\$17	\$205	\$1,266	11%	
<b>Grand Total</b>	<b>\$3,003</b>	<b>\$2,074</b>	<b>\$462</b>	<b>\$307</b>	<b>\$1,885</b>	<b>\$7,731</b>	<b>100%</b>	<b>-31%</b>	<b>\$5,626</b>	<b>\$2,361</b>	<b>\$574</b>	<b>\$319</b>	<b>\$2,351</b>	<b>\$11,231</b>	<b>100%</b>	
Product Share	39%	27%	6%	4%	24%	100%										
Change YoY	-47%	-12%	-19%	-4%	-20%	-31%										

Table 9: Quantity in Thousands, August 2023

	August 2023			Change YoY <sup>1</sup>			August 2022			
	Softwood Lumber (m <sup>3</sup> )	Pulp (tonnes)	Logs (m <sup>3</sup> )	Lumber	Pulp	Logs	Softwood Lumber (m <sup>3</sup> )	Pulp (tonnes)	Logs (m <sup>3</sup> )	
US	945	22	43	-28%	-65%	18%	US	1,309	63	36
China*	75	181	105	-36%	-2%	-6%	China*	117	184	112
Japan	87	14	78	0%	4%	76%	Japan	87	14	45
Others	74	37	22	22%	-47%	6133%	Others	61	70	0
<b>Grand Total</b>	<b>1,182</b>	<b>254</b>	<b>248</b>	<b>-25%</b>	<b>-23%</b>	<b>29%</b>	<b>Grand Total</b>	<b>1,575</b>	<b>330</b>	<b>193</b>

Table 10: Quantity in Thousands, YTD August 2023

	August 2023			Change YoY <sup>1</sup>			August 2022			
	Softwood Lumber (m <sup>3</sup> )	Pulp (tonnes)	Logs (m <sup>3</sup> )	Lumber	Pulp	Logs	Softwood Lumber (m <sup>3</sup> )	Pulp (tonnes)	Logs (m <sup>3</sup> )	
US	7,411	286	329	-22%	-12%	10%	US	9,531	326	299
China*	1,020	1,390	784	28%	2%	5%	China*	795	1,364	746
Japan	511	97	553	-30%	-34%	-7%	Japan	732	147	592
Others	569	308	131	-20%	-32%	37%	Others	714	451	95
<b>Grand Total</b>	<b>9,510</b>	<b>2,081</b>	<b>1,798</b>	<b>-19%</b>	<b>-9%</b>	<b>4%</b>	<b>Grand Total</b>	<b>11,773</b>	<b>2,288</b>	<b>1,733</b>

\*China includes exports to Hong Kong and Macau.

1. Colour denotes if share is up or down compared with previous year.
2. Includes paper products such as paper, cards, cartons, rolls, trays, containers and sacks & bags, etc.
3. Includes wood products such as veneer, oriented strand board (OSB), plywood, siding, poles, chips, ties, mouldings, panels, furniture, seats,

Data Source: B.C. Stats tabulation from Statistics Canada data

Table 11: B.C. Forest Product Export Value in \$ by Market, YTD August 2023

	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023 YTD
US	\$4,973	\$5,533	\$6,132	\$7,141	\$6,928	\$6,739	\$5,400	\$6,465	\$9,985	\$9,558	\$4,544
China*	\$3,662	\$3,769	\$3,673	\$3,411	\$3,852	\$4,166	\$3,464	\$2,831	\$3,100	\$2,762	\$1,701
Japan	\$1,343	\$1,278	\$1,193	\$1,230	\$1,307	\$1,507	\$1,195	\$831	\$1,518	\$1,448	\$687
Others	\$1,676	\$1,788	\$1,774	\$1,919	\$2,074	\$2,457	\$1,824	\$1,383	\$1,778	\$1,804	\$799
<b>Grand Total</b>	<b>\$11,654</b>	<b>\$12,367</b>	<b>\$12,772</b>	<b>\$13,701</b>	<b>\$14,162</b>	<b>\$14,869</b>	<b>\$11,883</b>	<b>\$11,510</b>	<b>\$16,380</b>	<b>\$15,572</b>	<b>\$7,731</b>

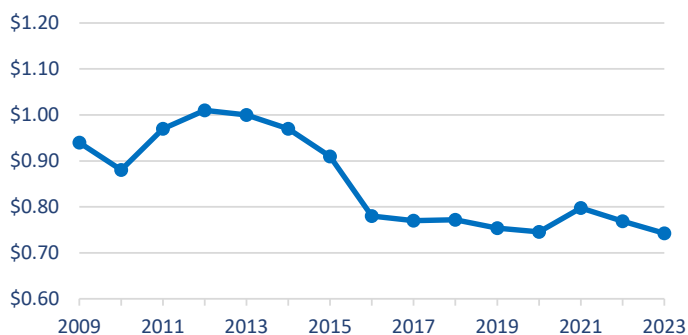
Table 12: B.C. Forest Product Export Value in \$ by Product, YTD August 2023

	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023 YTD
Lumber	\$5,311	\$5,723	\$5,792	\$6,669	\$6,624	\$6,417	\$4,758	\$5,441	\$8,940	\$7,300	\$3,003
Pulp	\$2,831	\$3,121	\$3,301	\$2,998	\$3,466	\$4,232	\$3,294	\$2,835	\$3,238	\$3,588	\$2,074
Paper <sup>2</sup>	\$1,077	\$1,144	\$1,066	\$937	\$958	\$1,066	\$943	\$590	\$717	\$850	\$462
Other Wood <sup>3</sup>	\$1,633	\$1,594	\$1,948	\$2,325	\$2,304	\$2,413	\$2,226	\$2,330	\$2,982	\$3,325	\$1,885
Logs	\$802	\$784	\$665	\$771	\$810	\$741	\$662	\$314	\$503	\$508	\$307
<b>Grand Total</b>	<b>\$11,654</b>	<b>\$12,367</b>	<b>\$12,772</b>	<b>\$13,701</b>	<b>\$14,162</b>	<b>\$14,869</b>	<b>\$11,883</b>	<b>\$11,510</b>	<b>\$16,380</b>	<b>\$15,572</b>	<b>\$7,731</b>

Table 13: B.C. Forest Product Export Quantity in Millions by Product, YTD August 2023

	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023 YTD
Lumber (m <sup>3</sup> )	25.88	25.84	26.20	27.67	25.27	23.90	20.15	18.28	18.90	16.56	9.51
Pulp (tonnes)	4.15	4.14	4.27	4.07	4.32	4.08	4.07	3.85	3.48	3.35	2.08
Logs (m <sup>3</sup> )	6.67	6.27	5.57	6.28	6.02	5.12	4.84	2.69	3.28	2.66	1.80
Panel <sup>4</sup> (m <sup>3</sup> )	1.67	1.52	1.78	2.14	2.23	2.11	1.68	1.22	1.27	1.41	0.84
Pellet (tonnes)	1.28	1.29	1.26	1.93	1.78	2.27	2.14	2.37	2.37	2.53	1.53

Figure 13: Exchange Rate US\$/C\$



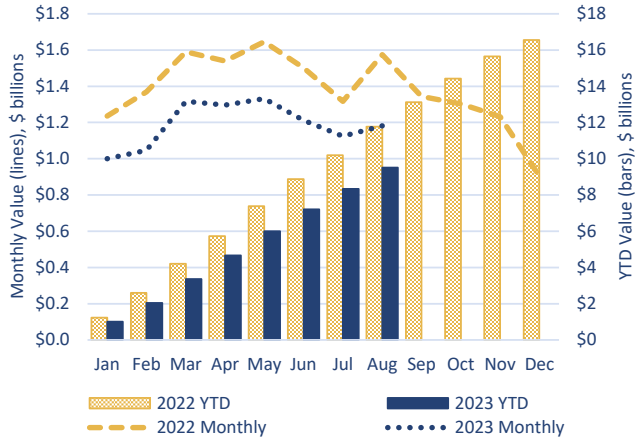
Source: Bank of Canada

\*China includes exports to Hong Kong and Macau.

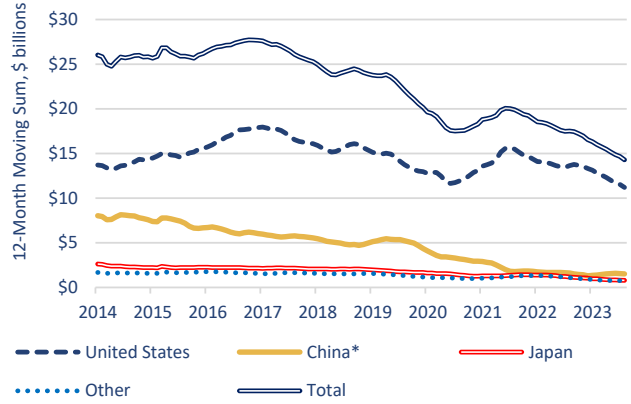
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3. Includes wood products such as veneer, oriented strand board (OSB), plywood, siding, poles, chips, ties, mouldings, panels, furniture, seats, pellets, shake & shingles, etc.
4. Panels include OSB, plywood, particleboard, and fibreboard.

Data Source: B.C. Stats tabulation from Statistics Canada data

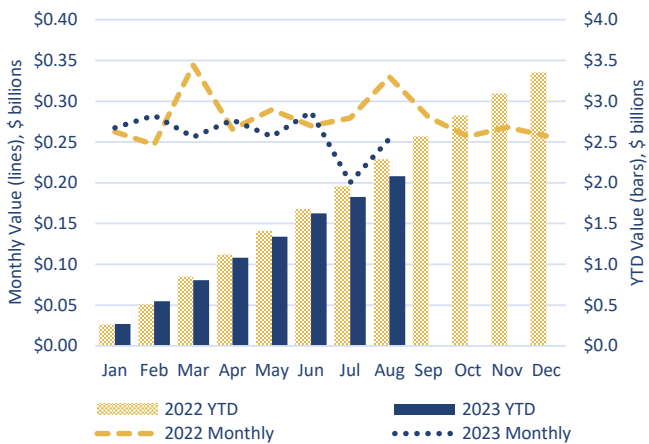
**Figure 14: Softwood Lumber Export Quantity**



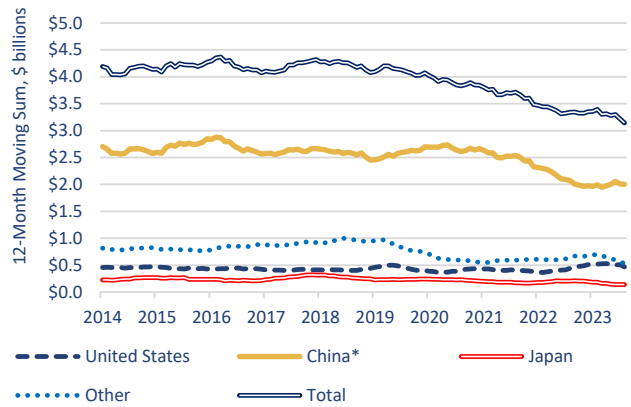
**Figure 15: Softwood Lumber Export Quantity - 12-Month Moving Sum**



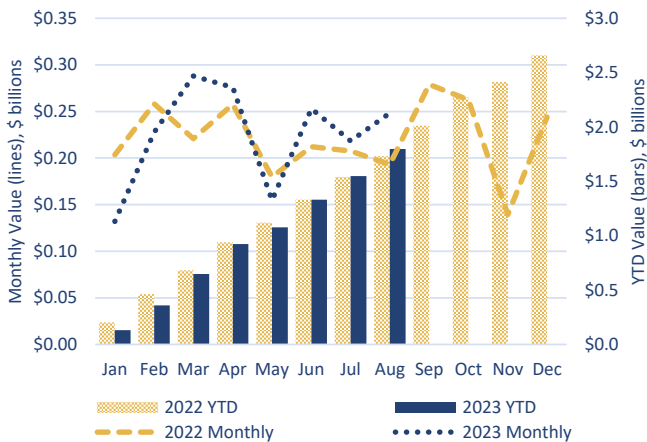
**Figure 16: Pulp Export Quantity**



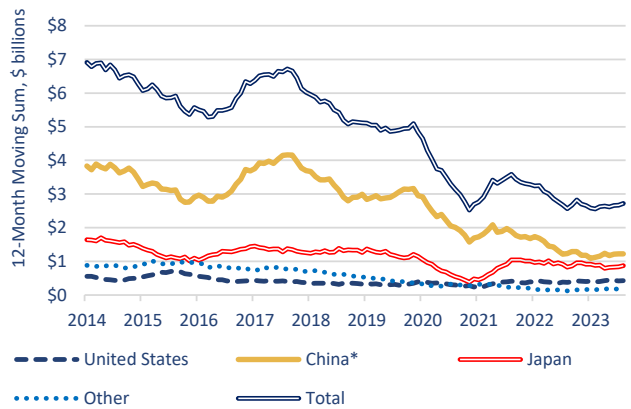
**Figure 17: Pulp Export Quantity - 12-Month Moving Sum**



**Figure 18: Logs Export Quantity**



**Figure 19: Log Export Quantity - 12-Month Moving Sum**



Data Source: B.C. Stats tabulation from Statistics Canada data