

This report provides an overview of British Columbia's forest product exports and markets. In 2022, forest product exports made up 24% of B.C.'s total commodity export value.

Starting with the March report in 2023, Macau is included in the exports to China. The historical export data from 2013 to 2022 has also been updated.

Table 1: Value by Product, YTD June 2023

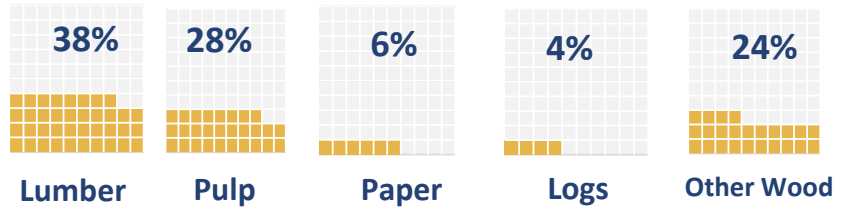


Table 2: Value by Country, YTD June 2023

	Share of Value			
	Value (\$M)	Change YoY ¹	June 2022	June 2023
US	\$3,404	-39%	64%	57%
China*	\$1,387	4%	15%	23%
Japan	\$535	-34%	9%	9%
Others	\$647	-32%	11%	11%
Grand Total	\$5,974	-31%	100%	100%

Table 3: Value in \$ Millions by Product, YTD June 2023

	2022	2023	Change YoY ¹
Softwood Lumber	\$4,523	\$2,250	-50%
Pulp	\$1,662	\$1,694	2%
Paper	\$424	\$361	-15%
Logs	\$244	\$232	-5%
Other Wood Products	\$1,776	\$1,437	-19%
Grand Total	\$8,630	\$5,974	-31%

Table 4: Share of Value, YTD June 2023

	Softwood Lumber	Pulp	Paper ²	Logs	Other Wood ³	Grand Total
US	75%	13%	83%	10%	82%	57%
China*	7%	66%	4%	39%	0%	23%
Japan	8%	4%	0%	42%	13%	9%
Others	10%	17%	13%	10%	5%	11%
Grand Total	100%	100%	100%	100%	100%	100%

*China includes exports to Hong Kong and Macau.

1. Colour denotes if share is up or down compared with previous year.
2. Includes paper products such as paper, cards, cartons, rolls, trays, containers and sacks & bags, etc.
3. Includes wood products such as veneer, oriented strand board (OSB), plywood, siding, poles, chips, ties, mouldings, panels, furniture, seats, pellets, shake & shingles, etc.
4. Panels include OSB, plywood, particleboard, and fibreboard.

All values are in Canadian Dollars unless specified otherwise.

Table 5: Share of Quantity, YTD June 2023

	Softwood Lumber	Pulp	Logs	Panel ⁴	Pellet
United States	76%	13%	18%	97%	0%
China*	12%	67%	43%	0%	0%
Japan	5%	4%	31%	1%	83%
South Korea	0%	3%	7%	1%	12%
Indonesia	0%	6%	0%	0%	0%
United Kingdom	0%	0%	0%	1%	4%
Other	6%	7%	1%	0%	0%
Grand Total	100%	100%	100%	100%	100%

Table 6: Quantity by Product, YTD June 2023

	2022	2023	Change YoY ¹
Softwood Lumber (x1,000 m ³)	8,881	7,205	-19%
Pulp (x1,000 tonnes)	1,679	1,627	-3%
Logs (x1,000 m ³)	1,332	1,331	0%

Data Source: B.C. Stats tabulation from Statistics Canada data

Figure 1: Total Export Value

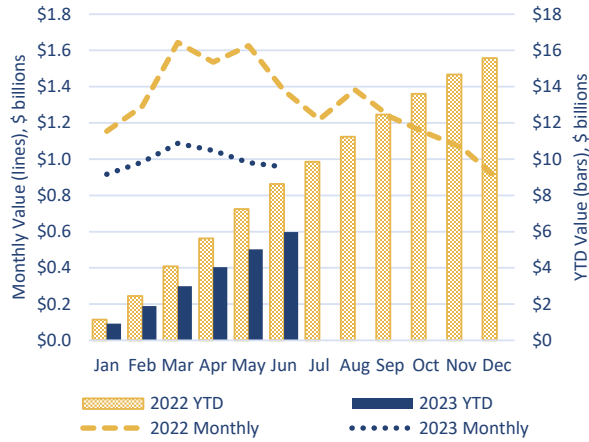


Figure 2: Total Export Value - 12-Month Moving Sum

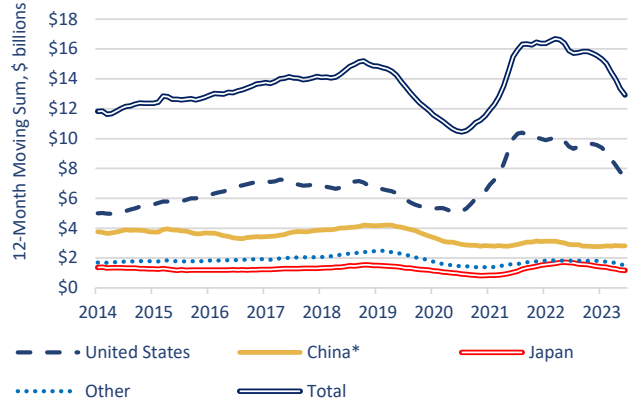


Figure 3: Softwood Lumber Export Value

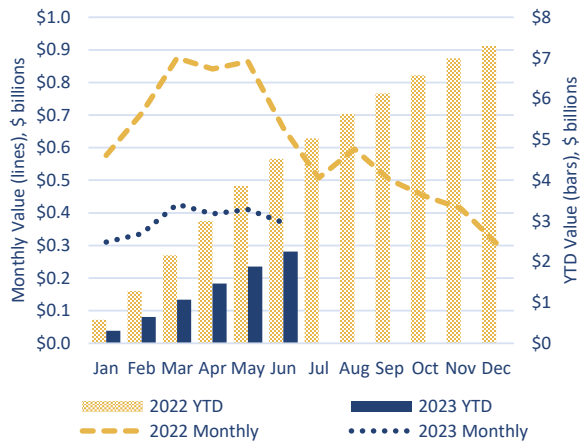


Figure 4: Softwood Lumber Export Value - 12-Month Moving Sum

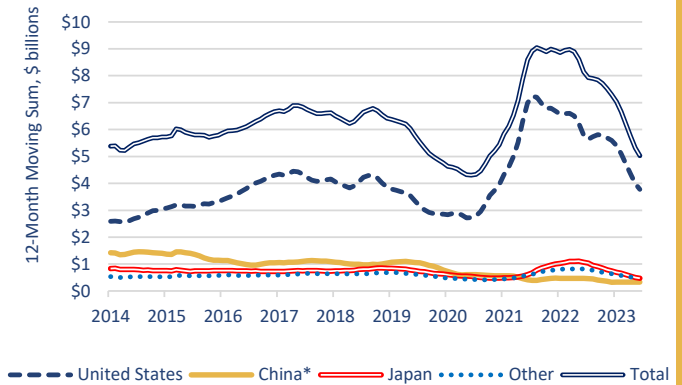


Figure 5: Pulp Export Value

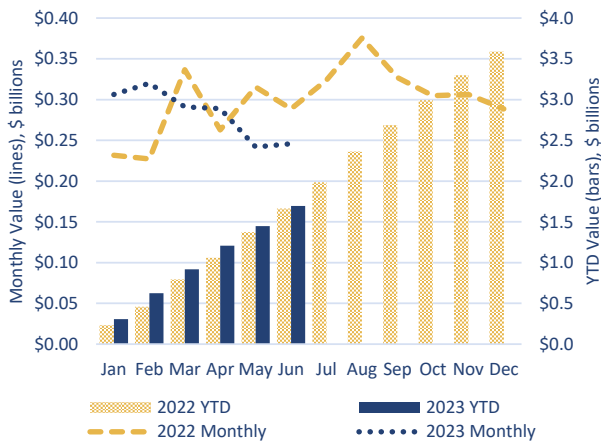
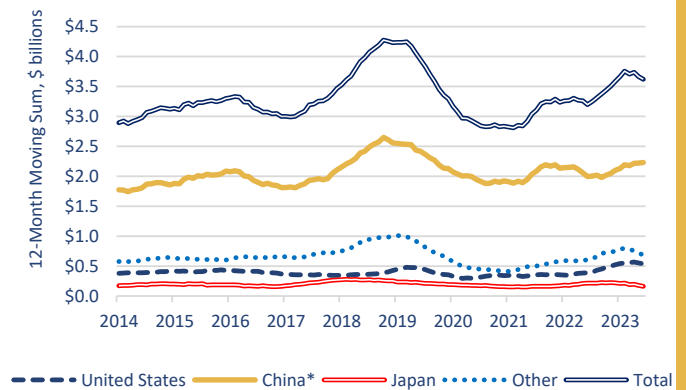


Figure 6: Pulp Export Value - 12-Month Moving Sum



Data Source: B.C. Stats tabulation from Statistics Canada data

Figure 7: Paper Export Value

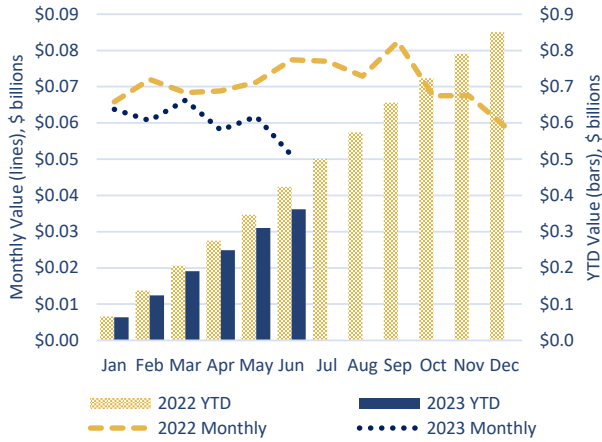


Figure 8: Paper Export Value - 12-Month Moving Sum

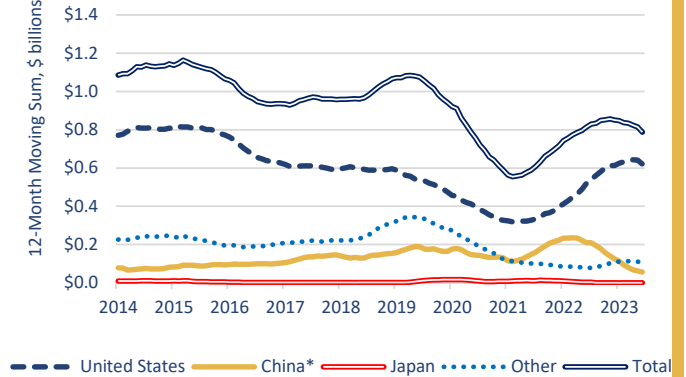


Figure 9: Logs Export Value

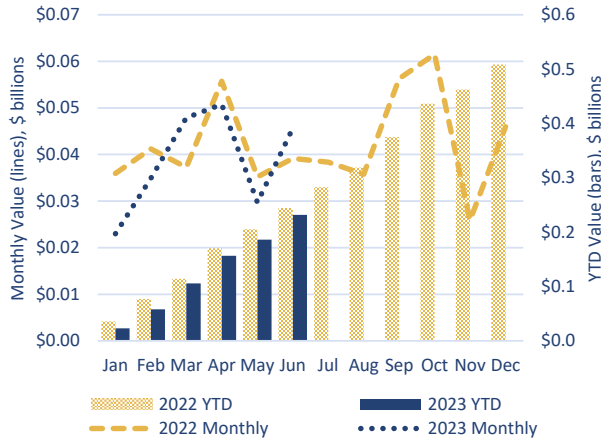


Figure 10: Log Export Value - 12-Month Moving Sum

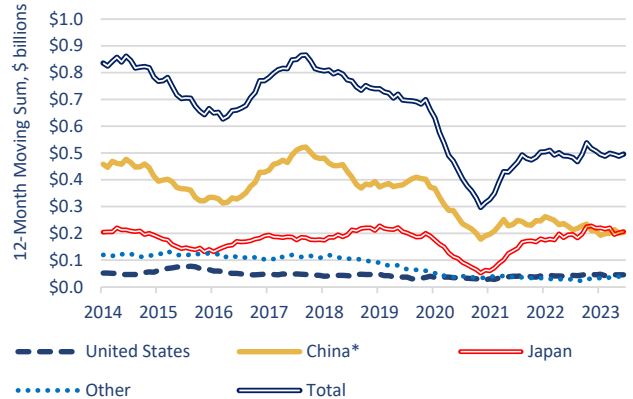


Figure 11: Other Wood Products Export Value

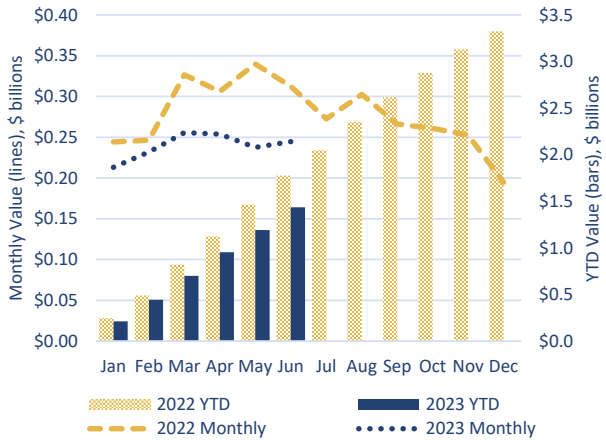
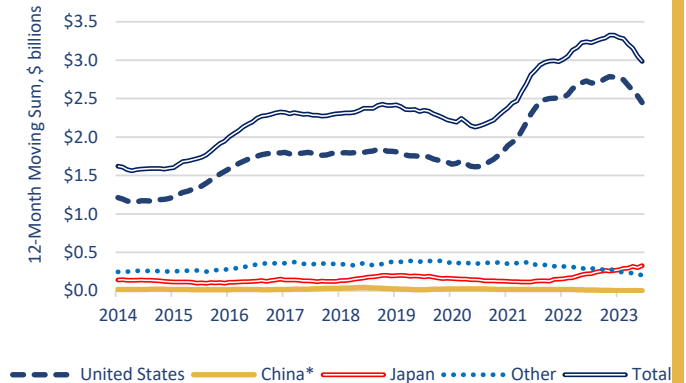


Figure 12: Other Wood Export Value - 12-Month Moving Sum



Data Source: B.C. Stats tabulation from Statistics Canada data

Table 7: Value in \$ Millions, June 2023

	June 2023								June 2022							
	Softwood Lumber	Pulp	Paper ²	Logs	Other Wood ³	Country Total	Country Share	Change YoY ¹	Softwood Lumber	Pulp	Paper ²	Logs	Other Wood ³	Country Total	Country Share	
US	\$287	\$24	\$41	\$3	\$191	\$546	57%	-39%	\$505	\$40	\$63	\$4	\$279	\$890	65%	
China*	\$20	\$183	\$3	\$12	\$0	\$219	23%	2%	\$26	\$171	\$9	\$9	\$0	\$215	16%	
Japan	\$28	\$12	\$0	\$29	\$48	\$117	12%	-11%	\$59	\$23	\$0	\$24	\$25	\$131	10%	
Others	\$34	\$27	\$7	\$2	\$5	\$75	8%	-47%	\$70	\$55	\$6	\$2	\$8	\$141	10%	
Grand Total	\$370	\$246	\$51	\$46	\$245	\$957	100%	-31%	\$660	\$289	\$77	\$39	\$312	\$1,378	100%	
Product Share	39%	26%	5%	5%	26%	100%										
Change YoY	-44%	-15%	-34%	17%	-22%	-31%										

Table 8: Value in \$ Millions, YTD June 2023

	YTD June 2023								YTD June 2022							
	Softwood Lumber	Pulp	Paper ²	Logs	Other Wood ³	Country Total	Country Share	Change YoY ¹	Softwood Lumber	Pulp	Paper ²	Logs	Other Wood ³	Country Total	Country Share	
US	\$1,686	\$223	\$301	\$23	\$1,171	\$3,404	57%	-39%	\$3,511	\$211	\$295	\$24	\$1,501	\$5,541	64%	
China*	\$168	\$1,113	\$15	\$90	\$1	\$1,387	23%	4%	\$165	\$980	\$84	\$97	\$3	\$1,329	15%	
Japan	\$176	\$76	\$0	\$96	\$187	\$535	9%	-34%	\$447	\$130	\$0	\$109	\$126	\$812	9%	
Others	\$220	\$282	\$45	\$23	\$77	\$647	11%	-32%	\$400	\$341	\$45	\$15	\$146	\$947	11%	
Grand Total	\$2,250	\$1,694	\$361	\$232	\$1,437	\$5,974	100%	-31%	\$4,523	\$1,662	\$424	\$244	\$1,776	\$8,630	100%	
Product Share	38%	28%	6%	4%	24%	100%										
Change YoY	-50%	2%	-15%	-5%	-19%	-31%										

Table 9: Quantity in Thousands, June 2023

	June 2023			Change YoY ¹			June 2022			
	Softwood Lumber (m ³)	Pulp (tonnes)	Logs (m ³)	Lumber	Pulp	Logs	Softwood Lumber (m ³)	Pulp (tonnes)	Logs (m ³)	
US	948	28	28	-25%	-34%	-19%	US	1,260	42	35
China*	124	216	85	32%	33%	88%	China*	94	162	45
Japan	64	13	132	-12%	-30%	9%	Japan	73	18	121
Others	77	31	8	2%	-35%	-31%	Others	75	47	12
Grand Total	1,212	287	253	-19%	6%	19%	Grand Total	1,502	270	212

Table 10: Quantity in Thousands, YTD June 2023

	June 2023			Change YoY ¹			June 2022			
	Softwood Lumber (m ³)	Pulp (tonnes)	Logs (m ³)	Lumber	Pulp	Logs	Softwood Lumber (m ³)	Pulp (tonnes)	Logs (m ³)	
US	5,492	217	243	-23%	-2%	17%	US	7,126	221	208
China*	890	1,087	572	49%	8%	6%	China*	599	1,008	542
Japan	375	69	410	-34%	-43%	-17%	Japan	568	122	494
Others	449	254	105	-24%	-22%	20%	Others	588	327	88
Grand Total	7,205	1,627	1,331	-19%	-3%	0%	Grand Total	8,881	1,679	1,332

*China includes exports to Hong Kong and Macau.

1. Colour denotes if share is up or down compared with previous year.
2. Includes paper products such as paper, cards, cartons, rolls, trays, containers and sacks & bags, etc.
3. Includes wood products such as veneer, oriented strand board (OSB), plywood, siding, poles, chips, ties, mouldings, panels, furniture, seats,

Data Source: B.C. Stats tabulation from Statistics Canada data

Table 11: B.C. Forest Product Export Value in \$ by Market, YTD June 2023

	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023 YTD
US	\$4,973	\$5,533	\$6,132	\$7,141	\$6,928	\$6,739	\$5,400	\$6,465	\$9,985	\$9,558	\$3,404
China*	\$3,662	\$3,769	\$3,673	\$3,411	\$3,852	\$4,166	\$3,464	\$2,831	\$3,100	\$2,762	\$1,387
Japan	\$1,343	\$1,278	\$1,193	\$1,230	\$1,307	\$1,507	\$1,195	\$831	\$1,518	\$1,448	\$535
Others	\$1,676	\$1,788	\$1,774	\$1,919	\$2,074	\$2,457	\$1,824	\$1,383	\$1,778	\$1,804	\$647
Grand Total	\$11,654	\$12,367	\$12,772	\$13,701	\$14,162	\$14,869	\$11,883	\$11,510	\$16,380	\$15,572	\$5,974

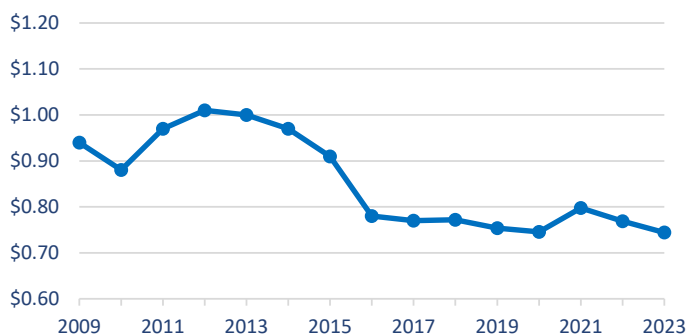
Table 12: B.C. Forest Product Export Value in \$ by Product, YTD June 2023

	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023 YTD
Lumber	\$5,311	\$5,723	\$5,792	\$6,669	\$6,624	\$6,417	\$4,758	\$5,441	\$8,940	\$7,300	\$2,250
Pulp	\$2,831	\$3,121	\$3,301	\$2,998	\$3,466	\$4,232	\$3,294	\$2,835	\$3,238	\$3,588	\$1,694
Paper ²	\$1,077	\$1,144	\$1,066	\$937	\$958	\$1,066	\$943	\$590	\$717	\$850	\$361
Other Wood ³	\$1,633	\$1,594	\$1,948	\$2,325	\$2,304	\$2,413	\$2,226	\$2,330	\$2,982	\$3,325	\$1,437
Logs	\$802	\$784	\$665	\$771	\$810	\$741	\$662	\$314	\$503	\$508	\$232
Grand Total	\$11,654	\$12,367	\$12,772	\$13,701	\$14,162	\$14,869	\$11,883	\$11,510	\$16,380	\$15,572	\$5,974

Table 13: B.C. Forest Product Export Quantity in Millions by Product, YTD June 2023

	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023 YTD
Lumber (m ³)	25.88	25.84	26.20	27.67	25.27	23.90	20.15	18.28	18.90	16.56	7.21
Pulp (tonnes)	4.15	4.14	4.27	4.07	4.32	4.08	4.07	3.85	3.48	3.35	1.63
Logs (m ³)	6.67	6.27	5.57	6.28	6.02	5.12	4.84	2.69	3.28	2.66	1.33
Panel ⁴ (m ³)	1.67	1.52	1.78	2.14	2.23	2.11	1.68	1.22	1.27	1.41	0.64
Pellet (tonnes)	1.28	1.29	1.26	1.93	1.78	2.27	2.14	2.37	2.37	2.53	1.24

Figure 13: Exchange Rate US\$/C\$



Source: Bank of Canada

*China includes exports to Hong Kong and Macau.

1. Colour denotes if share is up or down compared with previous year.
2. Includes paper products such as paper, cards, cartons, rolls, trays, containers and sacks & bags, etc.
3. Includes wood products such as veneer, oriented strand board (OSB), plywood, siding, poles, chips, ties, mouldings, panels, furniture, seats, pellets, shake & shingles, etc.
4. Panels include OSB, plywood, particleboard, and fibreboard.

Data Source: B.C. Stats tabulation from Statistics Canada data

Figure 14: Softwood Lumber Export Quantity

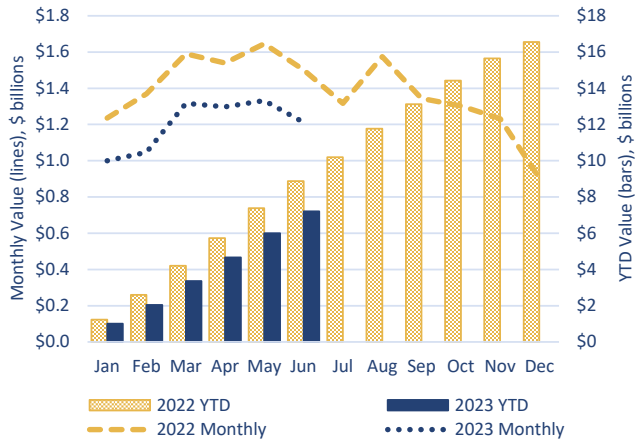


Figure 15: Softwood Lumber Export Quantity - 12-Month Moving Sum

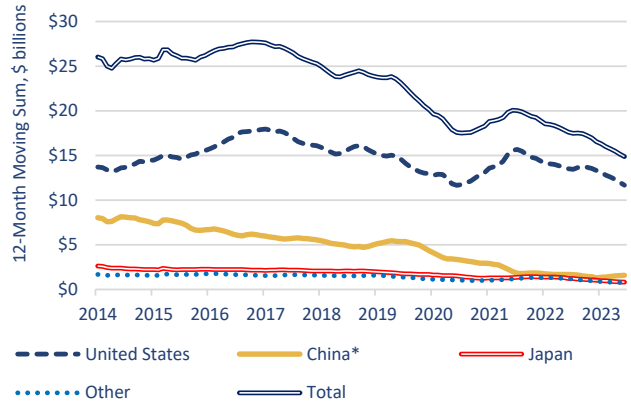


Figure 16: Pulp Export Quantity

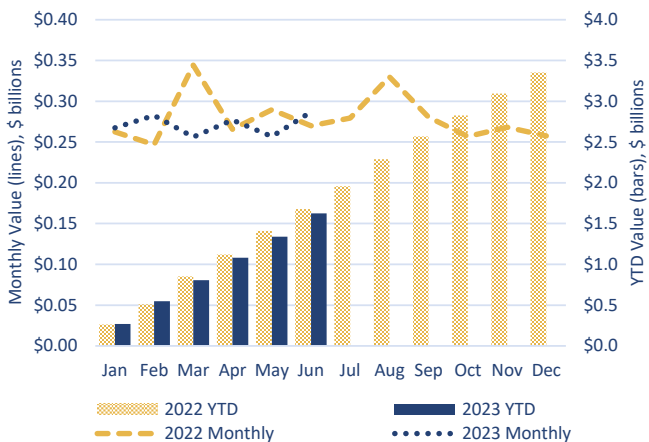


Figure 17: Pulp Export Quantity - 12-Month Moving Sum

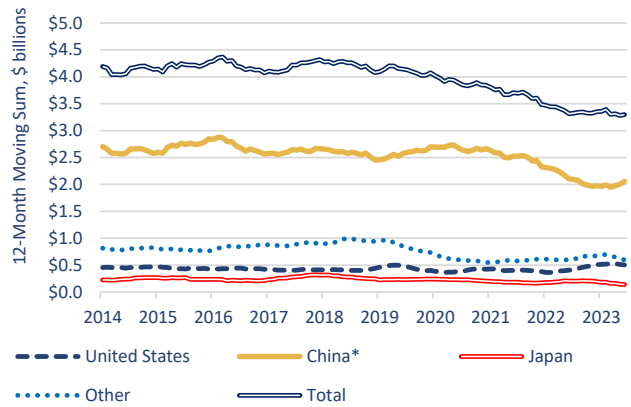


Figure 18: Logs Export Quantity

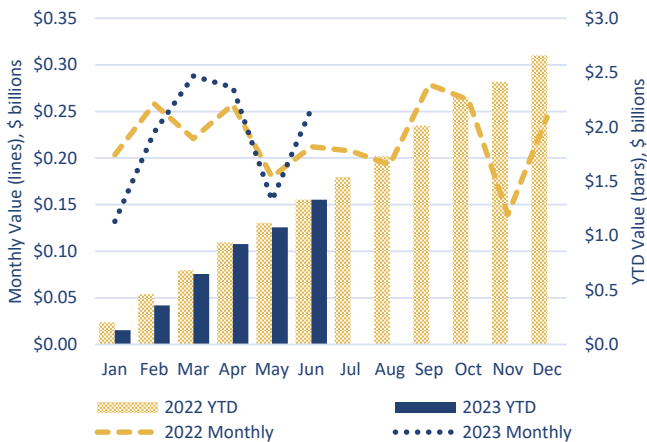
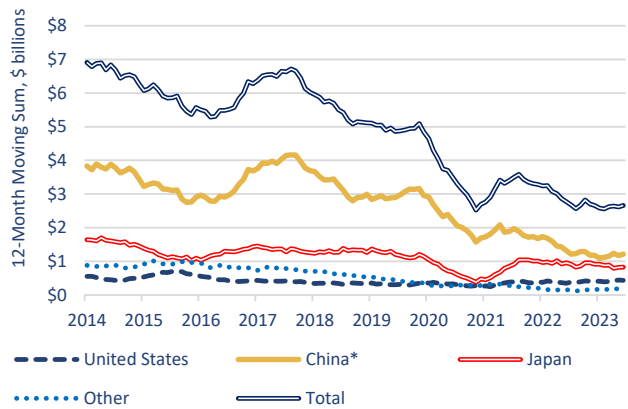


Figure 19: Log Export Quantity - 12-Month Moving Sum



Data Source: B.C. Stats tabulation from Statistics Canada data