

This report provides an overview of British Columbia's forest product exports and markets. In 2022, forest product exports made up 24% of B.C.'s total commodity export value.

Starting with the March report in 2023, Macau is included in the exports to China. The historical export data from 2013 to 2022 has also been updated.

Table 1: Value by Product, YTD May 2023

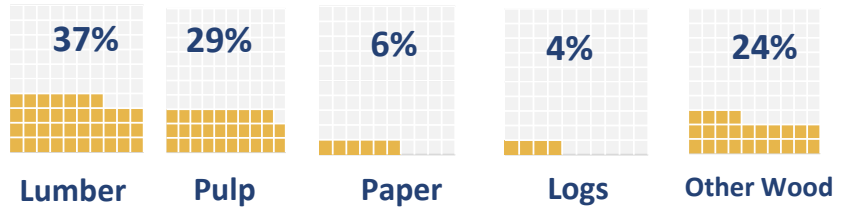


Table 2: Value by Country, YTD May 2023

	Share of Value			
	Value (\$M)	Change YoY ¹	May 2022	May 2023
US	\$2,859	-39%	64%	57%
China*	\$1,169	5%	15%	23%
Japan	\$418	-39%	9%	8%
Others	\$571	-29%	11%	11%
Grand Total	\$5,016	-31%	100%	100%

Table 3: Value in \$ Millions by Product, YTD May 2023

	2022	2023	Change YoY ¹
Softwood Lumber	\$3,862	\$1,880	-51%
Pulp	\$1,374	\$1,448	5%
Paper	\$346	\$310	-10%
Logs	\$205	\$186	-9%
Other Wood Products	\$1,464	\$1,192	-19%
Grand Total	\$7,251	\$5,016	-31%

Table 4: Share of Value, YTD May 2023

	Softwood Lumber	Pulp	Paper ²	Logs	Other Wood ³	Grand Total
US	74%	14%	84%	11%	82%	57%
China*	8%	64%	4%	42%	0%	23%
Japan	8%	4%	0%	36%	12%	8%
Others	10%	18%	12%	11%	6%	11%
Grand Total	100%	100%	100%	100%	100%	100%

Table 5: Share of Quantity, YTD May 2023

	Softwood Lumber	Pulp	Logs	Panel ⁴	Pellet
United States	76%	14%	20%	97%	0%
China*	13%	65%	45%	0%	0%
Japan	5%	4%	26%	1%	79%
South Korea	0%	3%	7%	1%	15%
Indonesia	0%	6%	0%	0%	0%
United Kingdom	0%	0%	0%	1%	6%
Other	6%	7%	2%	0%	0%
Grand Total	100%	100%	100%	100%	100%

Table 6: Quantity by Product, YTD May 2023

	2022	2023	Change YoY ¹
Softwood Lumber (x1,000 m ³)	7,378	5,993	-19%
Pulp (x1,000 tonnes)	1,409	1,339	-5%
Logs (x1,000 m ³)	1,120	1,076	-4%

Data Source: B.C. Stats tabulation from Statistics Canada data

*China includes exports to Hong Kong and Macau.

1. Colour denotes if share is up or down compared with previous year.
2. Includes paper products such as paper, cards, cartons, rolls, trays, containers and sacks & bags, etc.
3. Includes wood products such as veneer, oriented strand board (OSB), plywood, siding, poles, chips, ties, mouldings, panels, furniture, seats, pellets, shake & shingles, etc.
4. Panels include OSB, plywood, particleboard, and fibreboard.

All values are in Canadian Dollars unless specified otherwise.

Figure 1: Total Export Value

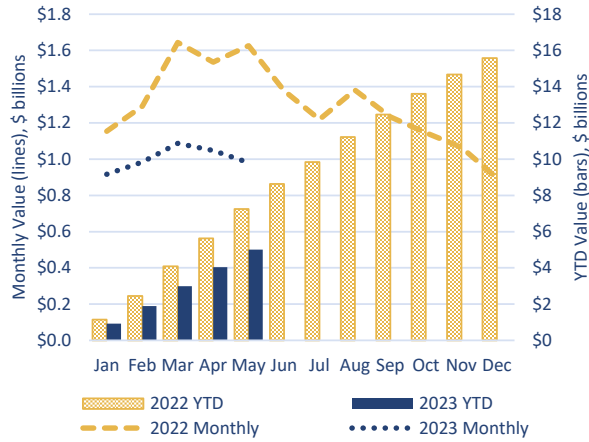


Figure 2: Total Export Value - 12-Month Moving Sum

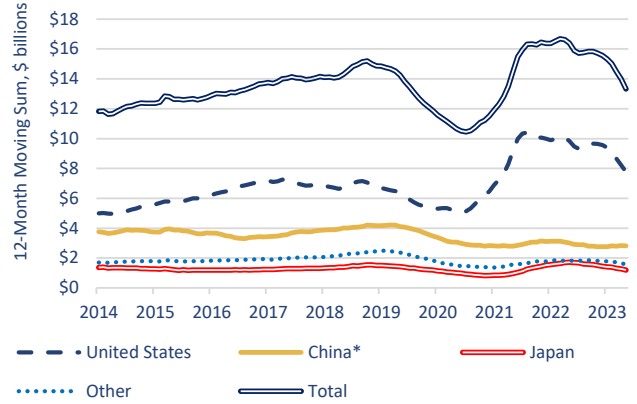


Figure 3: Softwood Lumber Export Value

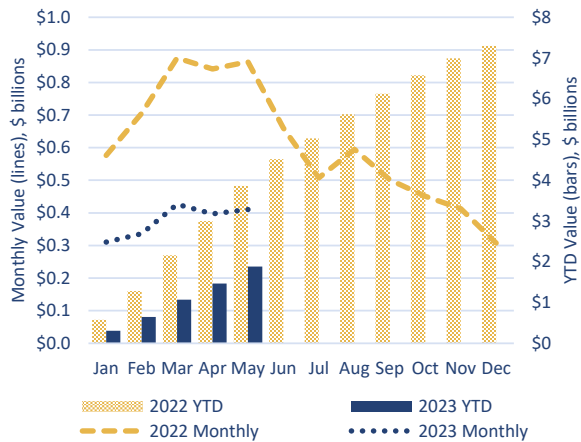


Figure 4: Softwood Lumber Export Value - 12-Month Moving Sum

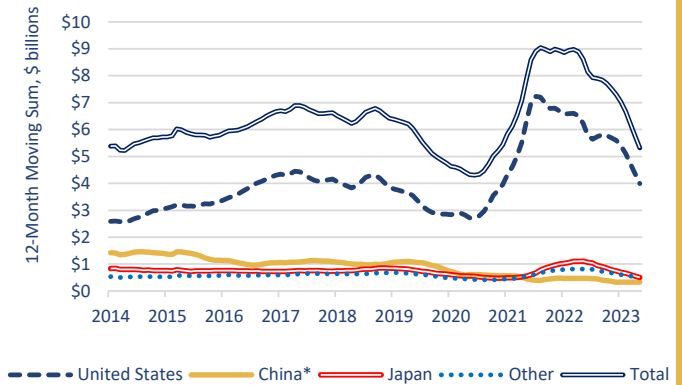


Figure 5: Pulp Export Value

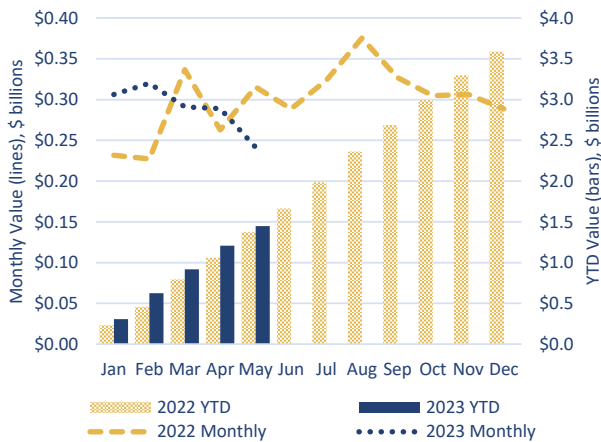
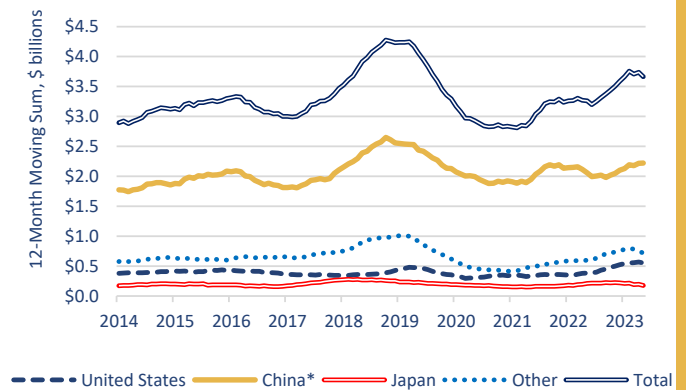


Figure 6: Pulp Export Value - 12-Month Moving Sum



Data Source: B.C. Stats tabulation from Statistics Canada data

Figure 7: Paper Export Value

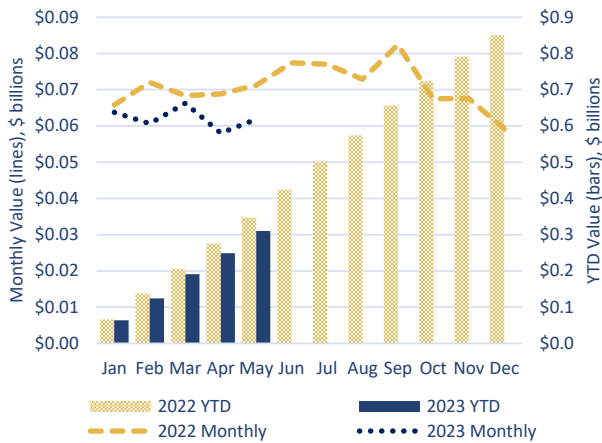


Figure 8: Paper Export Value - 12-Month Moving Sum

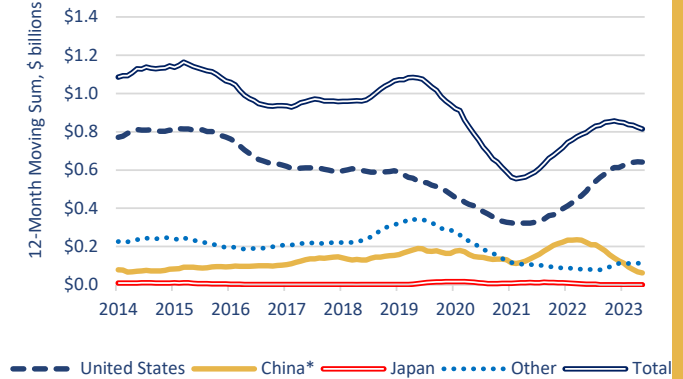


Figure 9: Logs Export Value

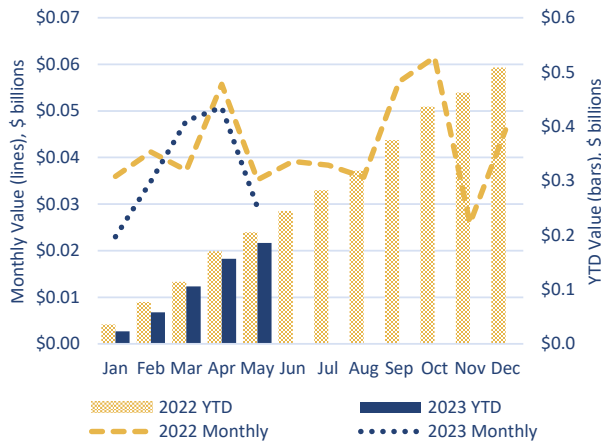


Figure 10: Log Export Value - 12-Month Moving Sum

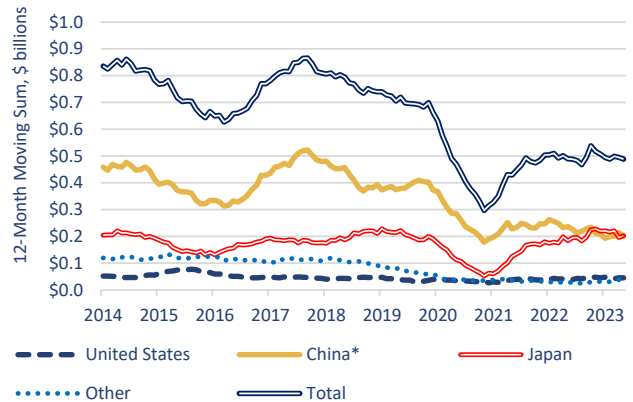


Figure 11: Other Wood Products Export Value

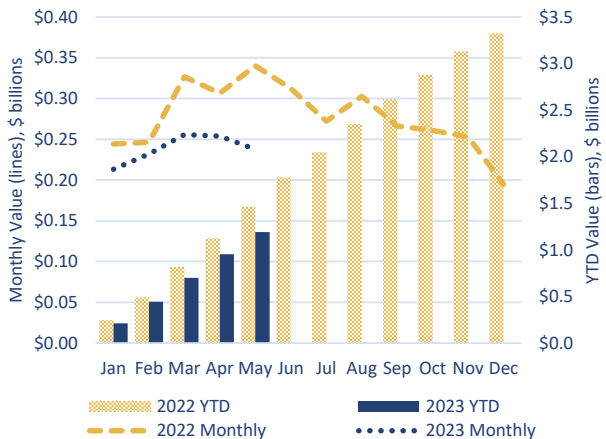
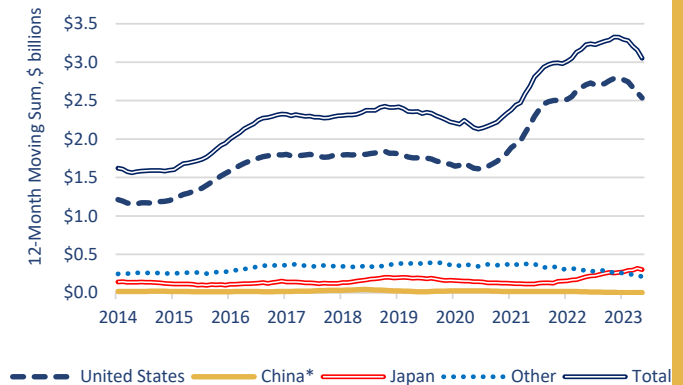


Figure 12: Other Wood Export Value - 12-Month Moving Sum



Data Source: B.C. Stats tabulation from Statistics Canada data

Table 7: Value in \$ Millions, May 2023

	May 2023								May 2022							
	Softwood Lumber	Pulp	Paper ²	Logs	Other Wood ³	Country Total	Country Share	Change YoY ¹	Softwood Lumber	Pulp	Paper ²	Logs	Other Wood ³	Country Total	Country Share	
US	\$312	\$26	\$51	\$3	\$206	\$598	61%	-43%	\$685	\$42	\$53	\$2	\$276	\$1,058	65%	
China*	\$26	\$167	\$3	\$7	\$0	\$203	21%	-7%	\$25	\$164	\$8	\$20	\$0	\$218	13%	
Japan	\$31	\$11	\$0	\$18	\$13	\$74	8%	-53%	\$86	\$32	\$0	\$12	\$27	\$158	10%	
Others	\$41	\$38	\$7	\$1	\$19	\$106	11%	-45%	\$68	\$77	\$10	\$1	\$37	\$193	12%	
Grand Total	\$410	\$241	\$62	\$29	\$238	\$980	100%	-40%	\$864	\$315	\$71	\$35	\$340	\$1,626	100%	
Product Share	42%	25%	6%	3%	24%	100%										
Change YoY	-53%	-23%	-13%	-17%	-30%	-40%										

Table 8: Value in \$ Millions, YTD May 2023

	YTD May 2023								YTD May 2022							
	Softwood Lumber	Pulp	Paper ²	Logs	Other Wood ³	Country Total	Country Share	Change YoY ¹	Softwood Lumber	Pulp	Paper ²	Logs	Other Wood ³	Country Total	Country Share	
US	\$1,399	\$199	\$260	\$20	\$981	\$2,859	57%	-39%	\$3,006	\$171	\$232	\$19	\$1,223	\$4,652	64%	
China*	\$148	\$930	\$12	\$78	\$1	\$1,169	23%	5%	\$138	\$809	\$75	\$88	\$3	\$1,113	15%	
Japan	\$148	\$64	\$0	\$68	\$139	\$418	8%	-39%	\$387	\$108	\$0	\$85	\$101	\$681	9%	
Others	\$186	\$255	\$38	\$20	\$72	\$571	11%	-29%	\$330	\$286	\$39	\$13	\$137	\$806	11%	
Grand Total	\$1,880	\$1,448	\$310	\$186	\$1,192	\$5,016	100%	-31%	\$3,862	\$1,374	\$346	\$205	\$1,464	\$7,251	100%	
Product Share	37%	29%	6%	4%	24%	100%										
Change YoY	-51%	5%	-10%	-9%	-19%	-31%										

Table 9: Quantity in Thousands, May 2023

	May 2023			Change YoY ¹			May 2022			
	Softwood Lumber (m ³)	Pulp (tonnes)	Logs (m ³)	Lumber	Pulp	Logs	Softwood Lumber (m ³)	Pulp (tonnes)	Logs (m ³)	
US	1,030	28	30	-24%	-30%	61%	US	1,349	40	18
China*	146	180	42	52%	18%	-61%	China*	96	152	109
Japan	71	11	74	-29%	-61%	54%	Japan	100	28	48
Others	85	38	7	-15%	-46%	68%	Others	100	70	4
Grand Total	1,332	256	153	-19%	-12%	-15%	Grand Total	1,645	290	180

Table 10: Quantity in Thousands, YTD May 2023

	May 2023			Change YoY ¹			May 2022			
	Softwood Lumber (m ³)	Pulp (tonnes)	Logs (m ³)	Lumber	Pulp	Logs	Softwood Lumber (m ³)	Pulp (tonnes)	Logs (m ³)	
US	4,544	189	215	-23%	6%	24%	US	5,866	179	173
China*	766	871	487	52%	3%	-2%	China*	504	846	497
Japan	311	56	279	-37%	-46%	-25%	Japan	495	103	374
Others	372	223	96	-28%	-21%	26%	Others	513	280	76
Grand Total	5,993	1,339	1,076	-19%	-5%	-4%	Grand Total	7,378	1,409	1,120

*China includes exports to Hong Kong and Macau.

1. Colour denotes if share is up or down compared with previous year.
2. Includes paper products such as paper, cards, cartons, rolls, trays, containers and sacks & bags, etc.
3. Includes wood products such as veneer, oriented strand board (OSB), plywood, siding, poles, chips, ties, mouldings, panels, furniture, seats,

Data Source: B.C. Stats tabulation from Statistics Canada data

Table 11: B.C. Forest Product Export Value in \$ by Market, YTD May 2023

	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023 YTD
US	\$4,973	\$5,533	\$6,132	\$7,141	\$6,928	\$6,739	\$5,400	\$6,465	\$9,985	\$9,557	\$2,859
China*	\$3,662	\$3,769	\$3,673	\$3,411	\$3,852	\$4,166	\$3,464	\$2,831	\$3,100	\$2,762	\$1,169
Japan	\$1,343	\$1,278	\$1,193	\$1,230	\$1,307	\$1,507	\$1,195	\$831	\$1,518	\$1,448	\$418
Others	\$1,676	\$1,788	\$1,774	\$1,919	\$2,074	\$2,457	\$1,824	\$1,383	\$1,778	\$1,804	\$571
Grand Total	\$11,654	\$12,367	\$12,772	\$13,701	\$14,162	\$14,869	\$11,883	\$11,510	\$16,380	\$15,571	\$5,016

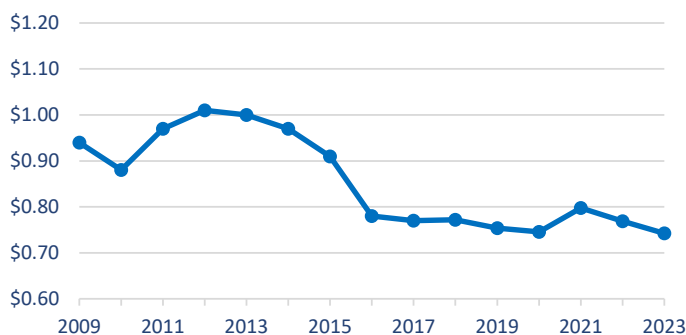
Table 12: B.C. Forest Product Export Value in \$ by Product, YTD May 2023

	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023 YTD
Lumber	\$5,311	\$5,723	\$5,792	\$6,669	\$6,624	\$6,417	\$4,758	\$5,441	\$8,940	\$7,298	\$1,880
Pulp	\$2,831	\$3,121	\$3,301	\$2,998	\$3,466	\$4,232	\$3,294	\$2,835	\$3,238	\$3,588	\$1,448
Paper ²	\$1,077	\$1,144	\$1,066	\$937	\$958	\$1,066	\$943	\$590	\$717	\$850	\$310
Other Wood ³	\$1,633	\$1,594	\$1,948	\$2,325	\$2,304	\$2,413	\$2,226	\$2,330	\$2,982	\$3,326	\$1,192
Logs	\$802	\$784	\$665	\$771	\$810	\$741	\$662	\$314	\$503	\$508	\$186
Grand Total	\$11,654	\$12,367	\$12,772	\$13,701	\$14,162	\$14,869	\$11,883	\$11,510	\$16,380	\$15,571	\$5,016

Table 13: B.C. Forest Product Export Quantity in Millions by Product, YTD May 2023

	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023 YTD
Lumber (m ³)	25.88	25.84	26.20	27.67	25.27	23.90	20.15	18.28	18.90	16.55	5.99
Pulp (tonnes)	4.15	4.14	4.27	4.07	4.32	4.08	4.07	3.85	3.48	3.35	1.34
Logs (m ³)	6.67	6.27	5.57	6.28	6.02	5.12	4.84	2.69	3.28	2.66	1.08
Panel ⁴ (m ³)	1.67	1.52	1.78	2.14	2.23	2.11	1.68	1.22	1.27	1.41	0.53
Pellet (tonnes)	1.28	1.29	1.26	1.93	1.78	2.27	2.14	2.37	2.37	2.53	0.97

Figure 13: Exchange Rate US\$/C\$



Source: Bank of Canada

*China includes exports to Hong Kong and Macau.

1. Colour denotes if share is up or down compared with previous year.
2. Includes paper products such as paper, cards, cartons, rolls, trays, containers and sacks & bags, etc.
3. Includes wood products such as veneer, oriented strand board (OSB), plywood, siding, poles, chips, ties, mouldings, panels, furniture, seats, pellets, shake & shingles, etc.
4. Panels include OSB, plywood, particleboard, and fibreboard.

Data Source: B.C. Stats tabulation from Statistics Canada data

Figure 14: Softwood Lumber Export Quantity

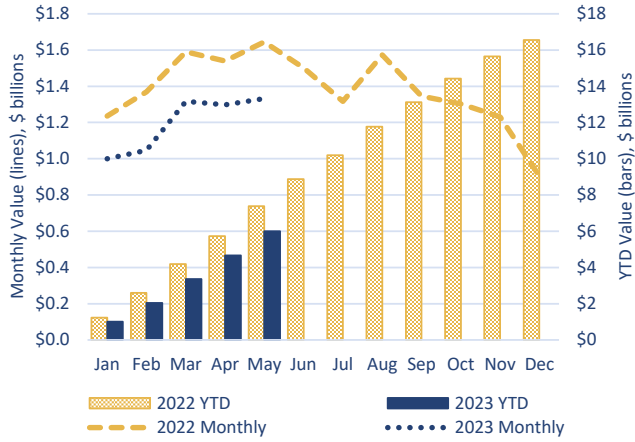


Figure 15: Softwood Lumber Export Quantity - 12-Month Moving Sum

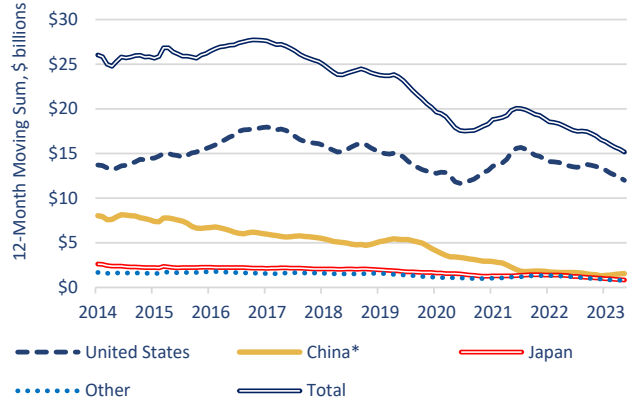


Figure 16: Pulp Export Quantity

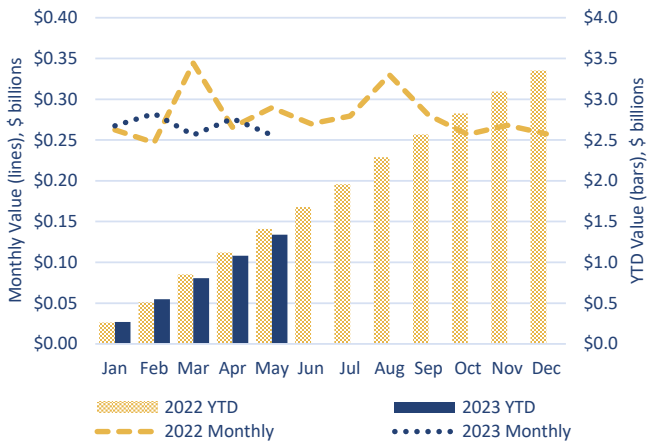


Figure 17: Pulp Export Quantity - 12-Month Moving Sum

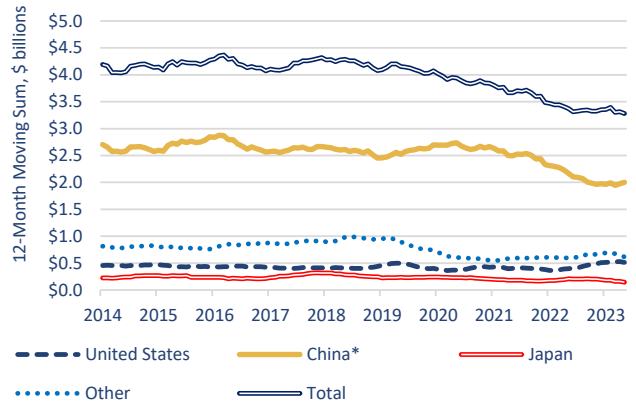


Figure 18: Logs Export Quantity

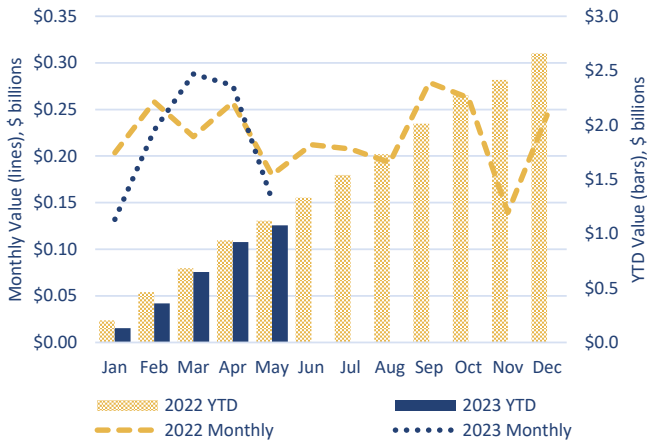
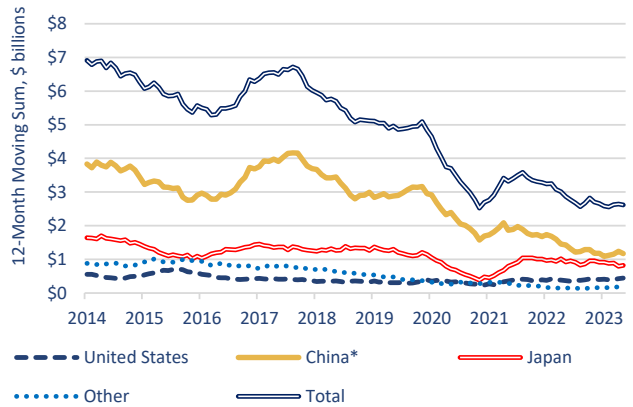


Figure 19: Log Export Quantity - 12-Month Moving Sum



Data Source: B.C. Stats tabulation from Statistics Canada data