

This report provides an overview of British Columbia's forest product exports and markets. In 2022, forest product exports made up 24% of B.C.'s total commodity export value.

Starting with this March report, Macau is included in the exports to China. The historical export data from 2013 to 2022 has also been updated.

Table 1: Value by Product, YTD March 2023

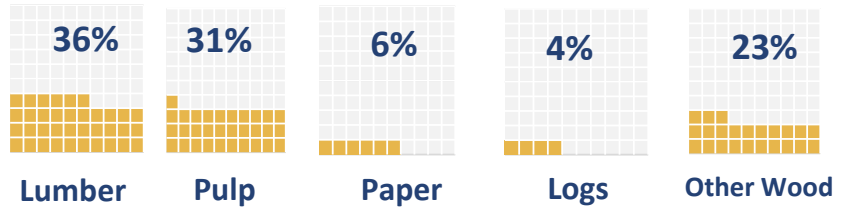


Table 2: Value by Country, YTD March 2023

	Share of Value			
	Value (\$M)	Change YoY ¹	March 2022	March 2023
US	\$1,667	-35%	63%	56%
China*	\$722	4%	17%	24%
Japan	\$231	-37%	9%	8%
Others	\$368	-18%	11%	12%
Grand Total	\$2,989	-27%	100%	100%

Table 3: Value in \$ Millions by Product, YTD March 2023

	2022	2023	Change YoY ¹
Softwood Lumber	\$2,156	\$1,074	-50%
Pulp	\$795	\$917	15%
Paper	\$206	\$191	-7%
Logs	\$114	\$106	-8%
Other Wood Products	\$817	\$701	-14%
Grand Total	\$4,090	\$2,989	-27%

Table 4: Share of Value, YTD March 2023

	Softwood Lumber	Pulp	Paper ²	Logs	Other Wood ³	Grand Total
US	74%	14%	84%	9%	83%	56%
China*	8%	63%	4%	45%	0%	24%
Japan	8%	4%	0%	34%	10%	8%
Others	10%	19%	13%	12%	7%	12%
Grand Total	100%	100%	100%	100%	100%	100%

Table 5: Share of Quantity, YTD March 2023

	Softwood Lumber	Pulp	Logs	Panel ⁴	Pellet
United States	75%	14%	19%	97%	0%
China*	13%	64%	49%	0%	0%
Japan	5%	3%	23%	1%	74%
South Korea	0%	3%	7%	1%	16%
Indonesia	0%	7%	0%	0%	0%
United Kingdom	0%	0%	0%	1%	10%
Other	6%	9%	2%	0%	0%
Grand Total	100%	100%	100%	100%	100%

Table 6: Quantity by Product, YTD March 2023

	2022	2023	Change YoY ¹
Softwood Lumber (x1,000 m ³)	4,195	3,365	-20%
Pulp (x1,000 tonnes)	853	806	-6%
Logs (x1,000 m ³)	683	648	-5%

Data Source: B.C. Stats tabulation from Statistics Canada data

*China includes exports to Hong Kong and Macau.

1. Colour denotes if share is up or down compared with previous year.
2. Includes paper products such as paper, cards, cartons, rolls, trays, containers and sacks & bags, etc.
3. Includes wood products such as veneer, oriented strand board (OSB), plywood, siding, poles, chips, ties, mouldings, panels, furniture, seats, pellets, shake & shingles, etc.
4. Panels include OSB, plywood, particleboard, and fibreboard.

All values are in Canadian Dollars unless specified otherwise.

Figure 1: Total Export Value

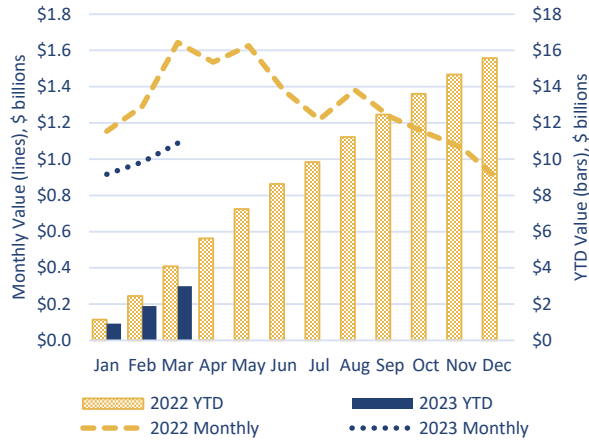


Figure 2: Total Export Value - 12-Month Moving Sum

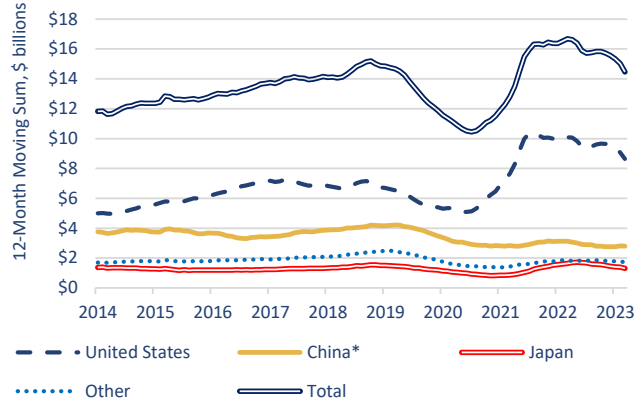


Figure 3: Softwood Lumber Export Value

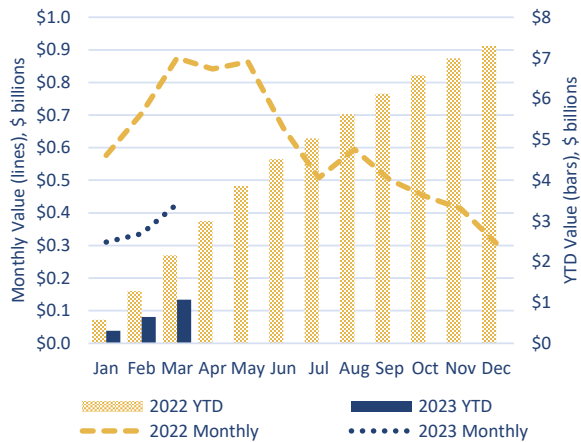


Figure 4: Softwood Lumber Export Value - 12-Month Moving Sum

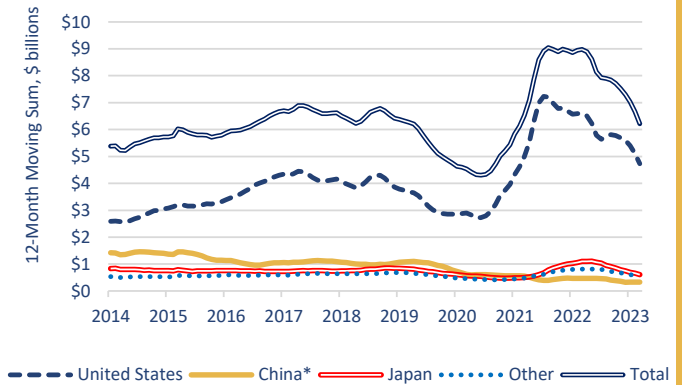


Figure 5: Pulp Export Value

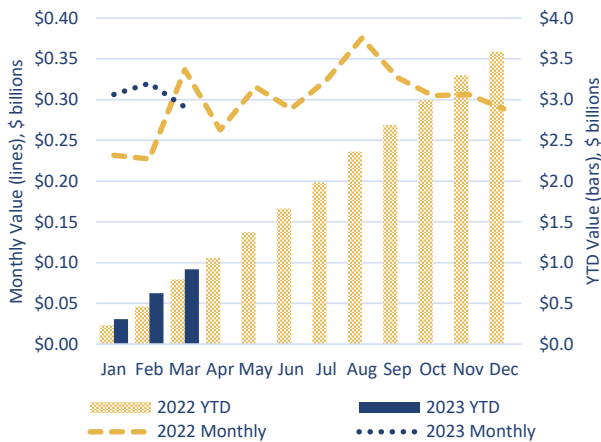
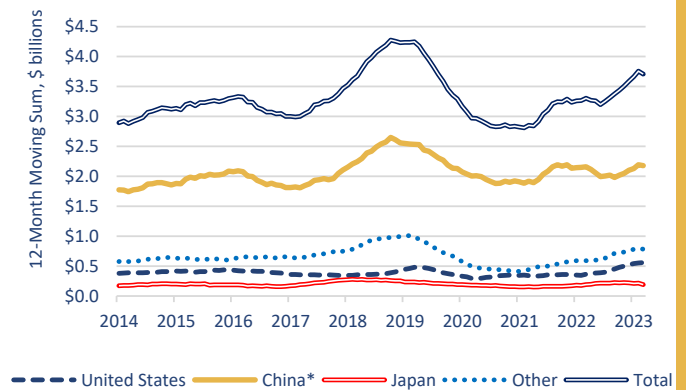


Figure 6: Pulp Export Value - 12-Month Moving Sum



Data Source: B.C. Stats tabulation from Statistics Canada data

Figure 7: Paper Export Value

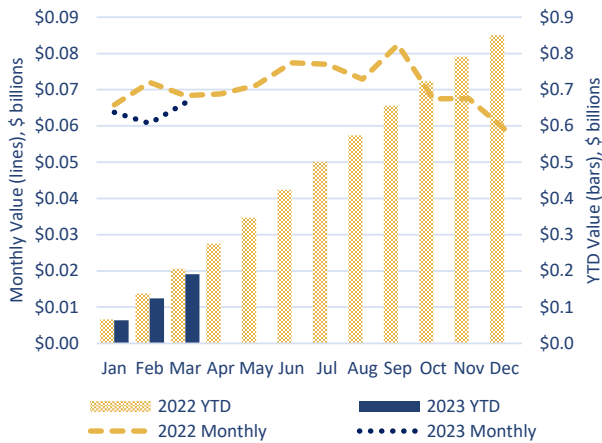


Figure 8: Paper Export Value - 12-Month Moving Sum

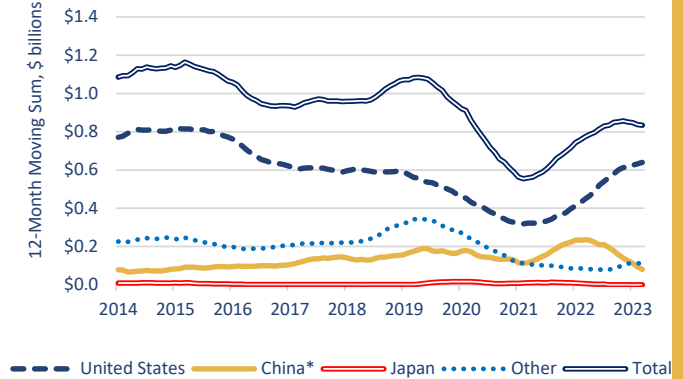


Figure 9: Logs Export Value

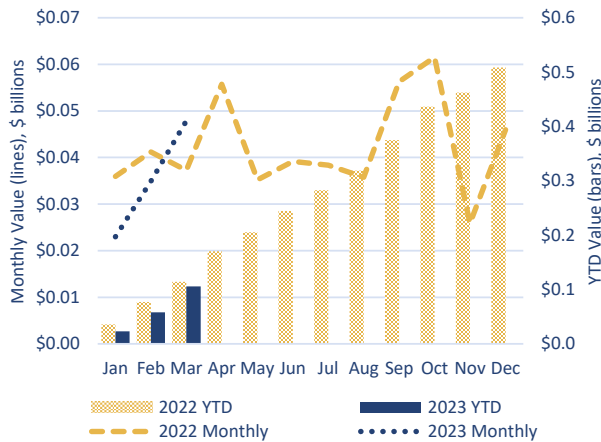


Figure 10: Log Export Value - 12-Month Moving Sum

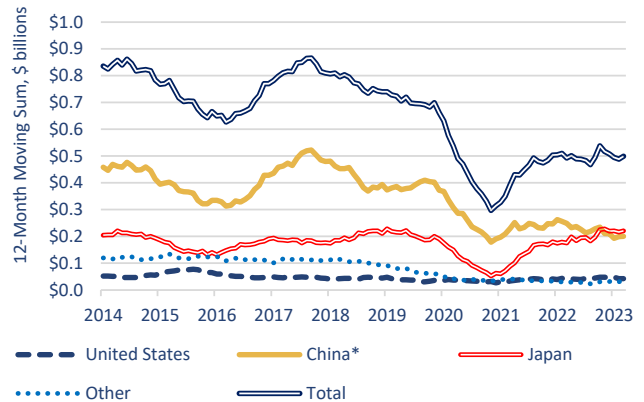


Figure 11: Other Wood Products Export Value

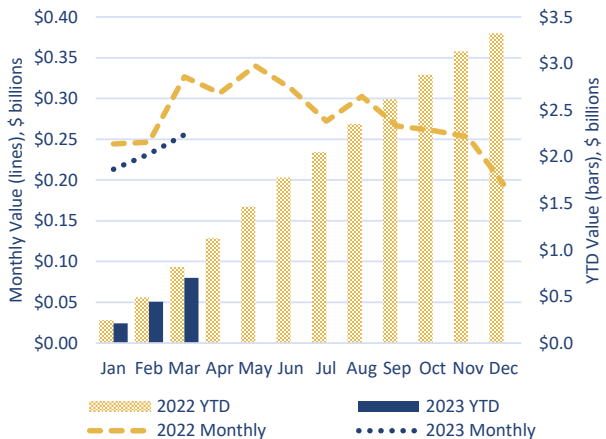
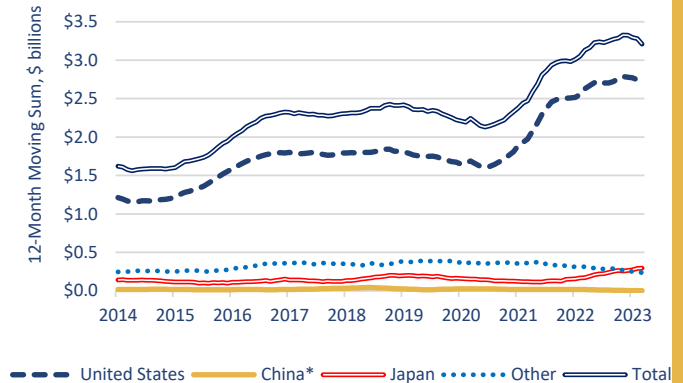


Figure 12: Other Wood Export Value - 12-Month Moving Sum



Data Source: B.C. Stats tabulation from Statistics Canada data

Table 7: Value in \$ Millions, March 2023

	March 2023								March 2022							
	Softwood Lumber	Pulp	Paper ²	Logs	Other Wood ³	Country Total	Country Share	Change YoY ¹	Softwood Lumber	Pulp	Paper ²	Logs	Other Wood ³	Country Total	Country Share	
US	\$320	\$44	\$56	\$4	\$211	\$635	58%	-40%	\$694	\$38	\$47	\$4	\$282	\$1,065	65%	
China*	\$35	\$189	\$2	\$20	\$0	\$246	23%	-9%	\$32	\$206	\$15	\$19	\$0	\$272	17%	
Japan	\$28	\$14	\$0	\$17	\$18	\$77	7%	-47%	\$86	\$34	\$0	\$13	\$13	\$146	9%	
Others	\$45	\$44	\$9	\$7	\$26	\$131	12%	-19%	\$64	\$59	\$6	\$1	\$32	\$162	10%	
Grand Total	\$427	\$291	\$66	\$48	\$256	\$1,088	100%	-34%	\$875	\$337	\$68	\$37	\$327	\$1,644	100%	
Product Share	39%	27%	6%	4%	23%	100%										
Change YoY	-51%	-14%	-3%	29%	-22%	-34%										

Table 8: Value in \$ Millions, YTD March 2023

	YTD March 2023								YTD March 2022							
	Softwood Lumber	Pulp	Paper ²	Logs	Other Wood ³	Country Total	Country Share	Change YoY ¹	Softwood Lumber	Pulp	Paper ²	Logs	Other Wood ³	Country Total	Country Share	
US	\$792	\$126	\$160	\$9	\$580	\$1,667	56%	-35%	\$1,660	\$92	\$132	\$13	\$685	\$2,582	63%	
China*	\$89	\$578	\$7	\$48	\$1	\$722	24%	4%	\$81	\$499	\$52	\$57	\$3	\$693	17%	
Japan	\$88	\$34	\$0	\$36	\$73	\$231	8%	-37%	\$227	\$60	\$0	\$35	\$44	\$367	9%	
Others	\$106	\$178	\$24	\$13	\$47	\$368	12%	-18%	\$188	\$144	\$21	\$9	\$86	\$448	11%	
Grand Total	\$1,074	\$917	\$191	\$106	\$701	\$2,989	100%	-27%	\$2,156	\$795	\$206	\$114	\$817	\$4,090	100%	
Product Share	36%	31%	6%	4%	23%	100%										
Change YoY	-50%	15%	-7%	-8%	-14%	-27%										

Table 9: Quantity in Thousands, March 2023

	March 2023			Change YoY ¹			March 2022			
	Softwood Lumber (m ³)	Pulp (tonnes)	Logs (m ³)	Lumber	Pulp	Logs	Softwood Lumber (m ³)	Pulp (tonnes)	Logs (m ³)	
US	1,000	41	36	-20%	2%	7%	US	1,245	40	34
China*	170	167	150	44%	-22%	27%	China*	118	213	119
Japan	60	11	67	-50%	-67%	14%	Japan	118	33	59
Others	90	38	34	-18%	-36%	272%	Others	109	59	9
Grand Total	1,319	256	288	-17%	-26%	30%	Grand Total	1,590	344	221

Table 10: Quantity in Thousands, YTD March 2023

	March 2023			Change YoY ¹			March 2022			
	Softwood Lumber (m ³)	Pulp (tonnes)	Logs (m ³)	Lumber	Pulp	Logs	Softwood Lumber (m ³)	Pulp (tonnes)	Logs (m ³)	
US	2,533	114	121	-23%	16%	0%	US	3,288	99	121
China*	445	513	318	49%	-6%	-8%	China*	298	543	344
Japan	182	28	148	-39%	-55%	-14%	Japan	300	62	171
Others	206	150	61	-33%	1%	34%	Others	309	149	46
Grand Total	3,365	806	648	-20%	-6%	-5%	Grand Total	4,195	853	683

*China includes exports to Hong Kong and Macau.

1. Colour denotes if share is up or down compared with previous year.
2. Includes paper products such as paper, cards, cartons, rolls, trays, containers and sacks & bags, etc.
3. Includes wood products such as veneer, oriented strand board (OSB), plywood, siding, poles, chips, ties, mouldings, panels, furniture, seats,

Data Source: B.C. Stats tabulation from Statistics Canada data

Table 11: B.C. Forest Product Export Value in \$ by Market, YTD March 2023

	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023 YTD
US	\$4,973	\$5,533	\$6,132	\$7,141	\$6,928	\$6,739	\$5,400	\$6,465	\$9,985	\$9,557	\$1,667
China*	\$3,662	\$3,769	\$3,673	\$3,411	\$3,852	\$4,166	\$3,464	\$2,831	\$3,100	\$2,762	\$722
Japan	\$1,343	\$1,278	\$1,193	\$1,230	\$1,307	\$1,507	\$1,195	\$831	\$1,518	\$1,448	\$231
Others	\$1,676	\$1,788	\$1,774	\$1,919	\$2,074	\$2,457	\$1,824	\$1,383	\$1,778	\$1,804	\$368
Grand Total	\$11,654	\$12,367	\$12,772	\$13,701	\$14,162	\$14,869	\$11,883	\$11,510	\$16,380	\$15,571	\$2,989

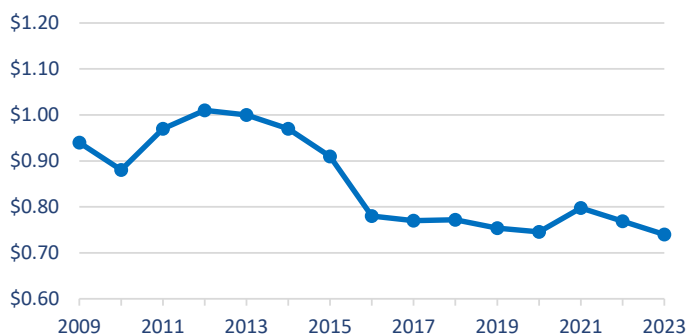
Table 12: B.C. Forest Product Export Value in \$ by Product, YTD March 2023

	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023 YTD
Lumber	\$5,311	\$5,723	\$5,792	\$6,669	\$6,624	\$6,417	\$4,758	\$5,441	\$8,940	\$7,298	\$1,074
Pulp	\$2,831	\$3,121	\$3,301	\$2,998	\$3,466	\$4,232	\$3,294	\$2,835	\$3,238	\$3,588	\$917
Paper ²	\$1,077	\$1,144	\$1,066	\$937	\$958	\$1,066	\$943	\$590	\$717	\$850	\$191
Other Wood ³	\$1,633	\$1,594	\$1,948	\$2,325	\$2,304	\$2,413	\$2,226	\$2,330	\$2,982	\$3,326	\$701
Logs	\$802	\$784	\$665	\$771	\$810	\$741	\$662	\$314	\$503	\$508	\$106
Grand Total	\$11,654	\$12,367	\$12,772	\$13,701	\$14,162	\$14,869	\$11,883	\$11,510	\$16,380	\$15,571	\$2,989

Table 13: B.C. Forest Product Export Quantity in Millions by Product, YTD March 2023

	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023 YTD
Lumber (m ³)	25.88	25.84	26.20	27.67	25.27	23.90	20.15	18.28	18.90	16.55	3.37
Pulp (tonnes)	4.15	4.14	4.27	4.07	4.32	4.08	4.07	3.85	3.48	3.35	0.81
Logs (m ³)	6.67	6.27	5.57	6.28	6.02	5.12	4.84	2.69	3.28	2.66	0.65
Panel ⁴ (m ³)	1.67	1.52	1.78	2.14	2.23	2.11	1.68	1.22	1.27	1.41	0.31
Pellet (tonnes)	1.28	1.29	1.26	1.93	1.78	2.27	2.14	2.37	2.37	2.53	0.56

Figure 13: Exchange Rate US\$/C\$



Source: Bank of Canada

*China includes exports to Hong Kong and Macau.

1. Colour denotes if share is up or down compared with previous year.
2. Includes paper products such as paper, cards, cartons, rolls, trays, containers and sacks & bags, etc.
3. Includes wood products such as veneer, oriented strand board (OSB), plywood, siding, poles, chips, ties, mouldings, panels, furniture, seats, pellets, shake & shingles, etc.
4. Panels include OSB, plywood, particleboard, and fibreboard.

Data Source: B.C. Stats tabulation from Statistics Canada data

Figure 14: Softwood Lumber Export Quantity

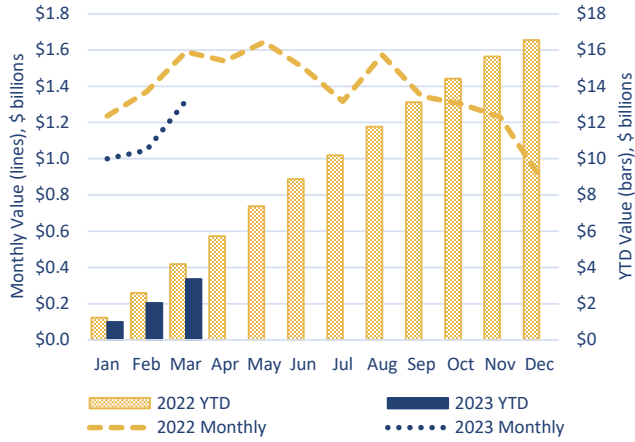


Figure 15: Softwood Lumber Export Quantity - 12-Month Moving Sum

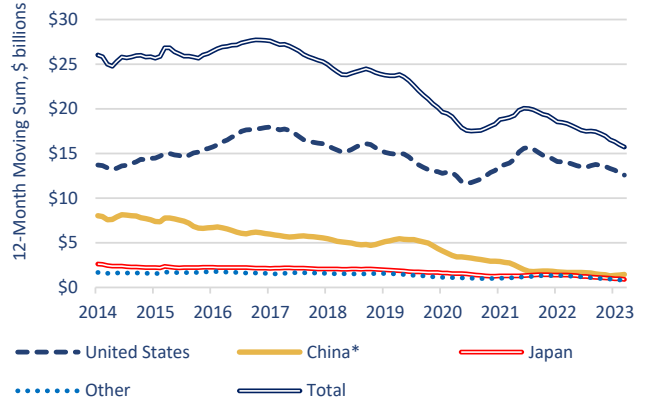


Figure 16: Pulp Export Quantity

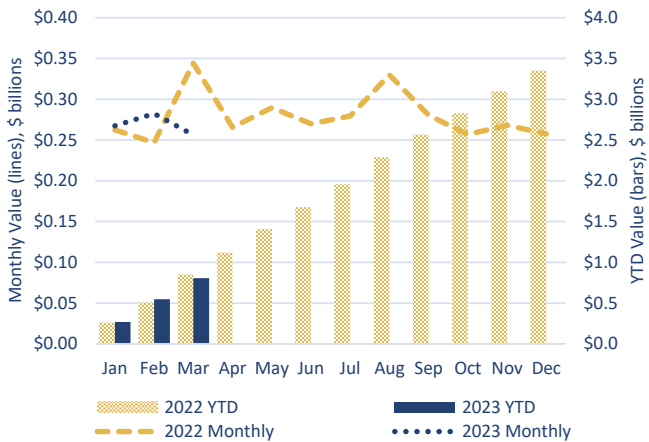


Figure 17: Pulp Export Quantity - 12-Month Moving Sum

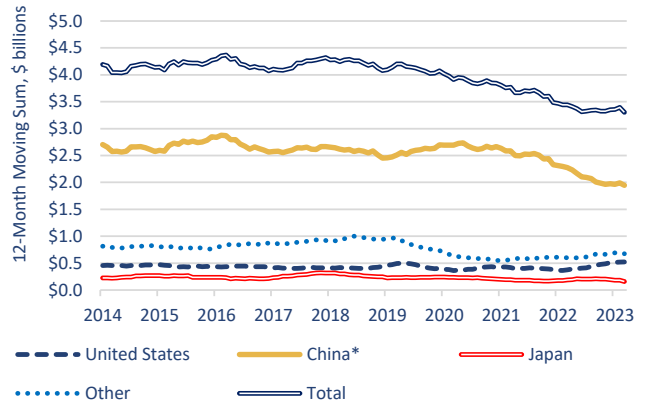


Figure 18: Logs Export Quantity

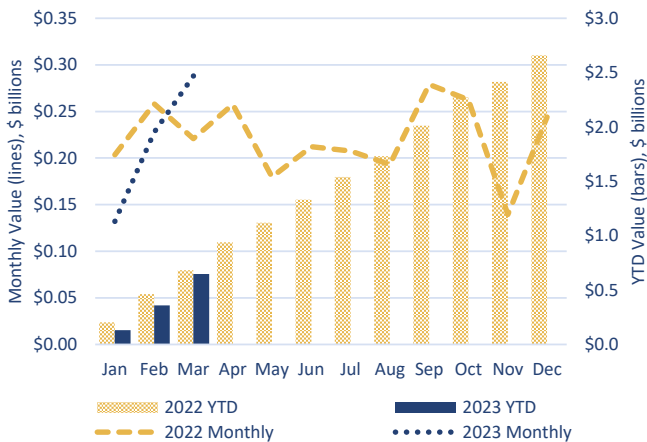
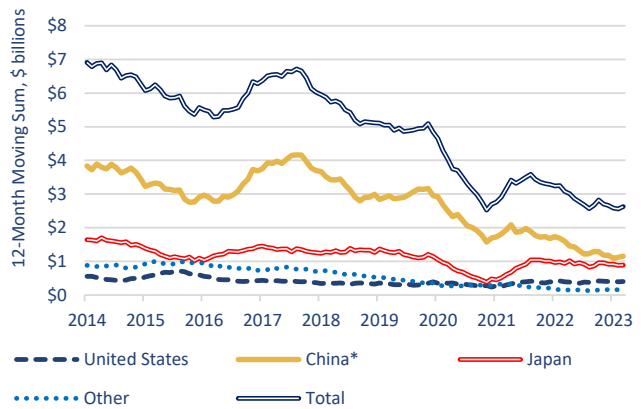


Figure 19: Log Export Quantity - 12-Month Moving Sum



Data Source: B.C. Stats tabulation from Statistics Canada data