

This report provides an overview of British Columbia's forest product exports and markets. In 2022, forest product exports made up 24% of B.C.'s total commodity export value.

Table 1: Value by Product, YTD February 2023

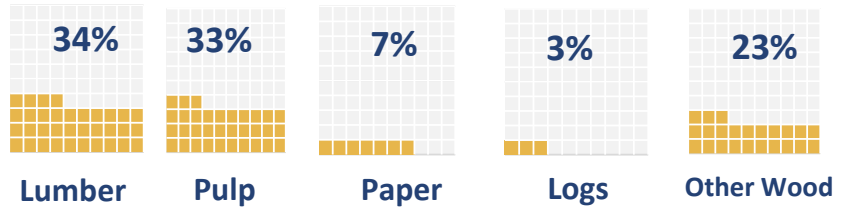


Table 2: Value by Country, YTD February 2023

	Value (\$M)	Change YoY <sup>1</sup>	Share of Value	
			February 2022	February 2023
US	\$1,033	-32%	62%	54%
China*	\$469	12%	17%	25%
Japan	\$155	-30%	9%	8%
Others	\$244	-16%	12%	13%
<b>Grand Total</b>	<b>\$1,900</b>	<b>-22%</b>	<b>100%</b>	<b>100%</b>

Table 3: Value in \$ Millions by Product, YTD February 2023

	2022	2023	Change YoY <sup>1</sup>
Softwood Lumber	\$1,281	\$647	-50%
Pulp	\$459	\$626	36%
Paper	\$138	\$124	-10%
Logs	\$77	\$58	-25%
Other Wood Products	\$491	\$445	-9%
<b>Grand Total</b>	<b>\$2,446</b>	<b>\$1,900</b>	<b>-22%</b>

Table 4: Share of Value, YTD February 2023

	Softwood Lumber	Pulp	Paper <sup>2</sup>	Logs	Other Wood <sup>3</sup>	Grand Total
US	73%	13%	84%	10%	83%	54%
China*	8%	61%	4%	47%	0%	25%
Japan	9%	3%	0%	32%	12%	8%
Others	9%	22%	12%	10%	5%	13%
<b>Grand Total</b>	<b>100%</b>	<b>100%</b>	<b>100%</b>	<b>100%</b>	<b>100%</b>	<b>100%</b>

\*China includes exports to Hong Kong.

1. Colour denotes if share is up or down compared with previous year.
2. Includes paper products such as paper, cards, cartons, rolls, trays, containers and sacks & bags, etc.
3. Includes wood products such as veneer, oriented strand board (OSB), plywood, siding, poles, chips, ties, mouldings, panels, furniture, seats, pellets, shake & shingles, etc.
4. Panels include OSB, plywood, particleboard, and fibreboard.

All values are in Canadian Dollars unless specified otherwise.

Table 5: Share of Quantity, YTD February 2023

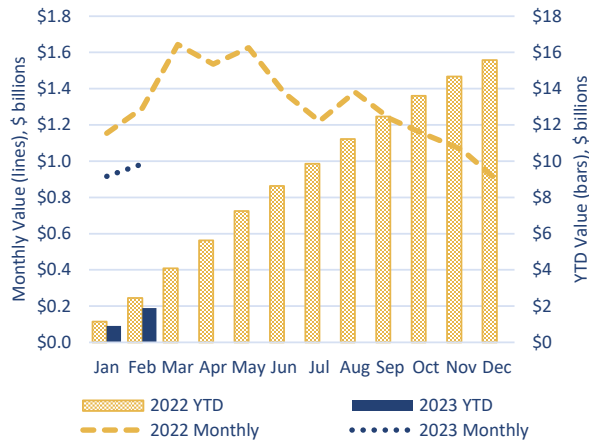
	Softwood Lumber	Pulp	Logs	Panel <sup>4</sup>	Pellet
United States	75%	13%	24%	98%	0%
China*	13%	62%	47%	0%	0%
Japan	6%	3%	22%	1%	84%
South Korea	0%	3%	6%	1%	16%
Indonesia	0%	8%	0%	0%	0%
United Kingdom	0%	0%	0%	1%	0%
Other	5%	11%	2%	0%	0%
<b>Grand Total</b>	<b>100%</b>	<b>100%</b>	<b>100%</b>	<b>100%</b>	<b>100%</b>

Table 6: Quantity by Product, YTD February 2023

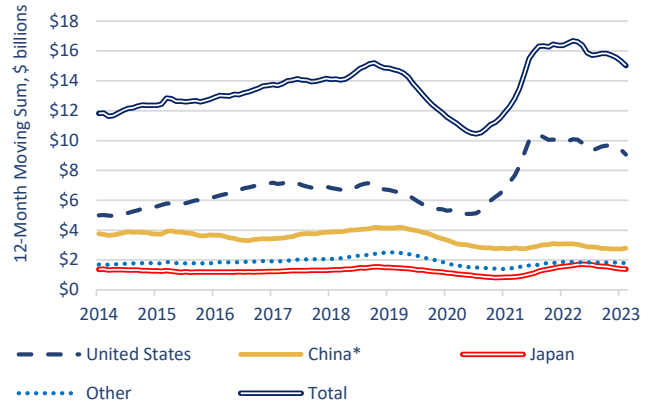
	2022	2023	Change YoY <sup>1</sup>
Softwood Lumber (x1,000 m <sup>3</sup> )	2,605	2,047	-21%
Pulp (x1,000 tonnes)	509	550	8%
Logs (x1,000 m <sup>3</sup> )	462	360	-22%

Data Source: B.C. Stats tabulation from Statistics Canada data

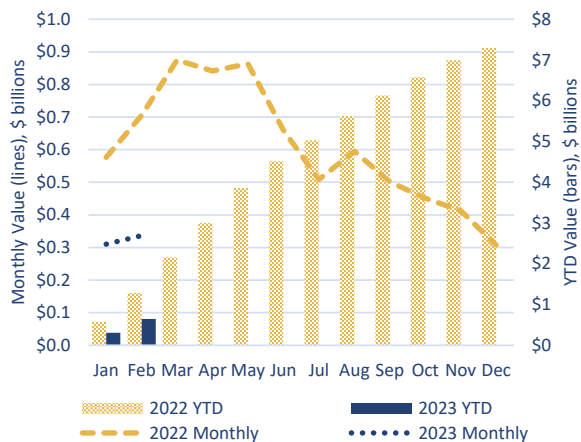
**Figure 1: Total Export Value**



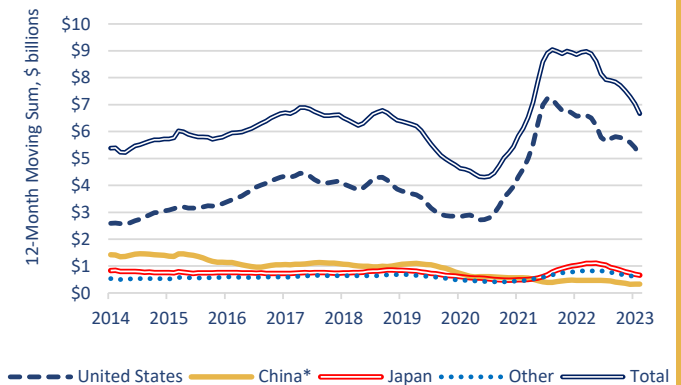
**Figure 2: Total Export Value - 12-Month Moving Sum**



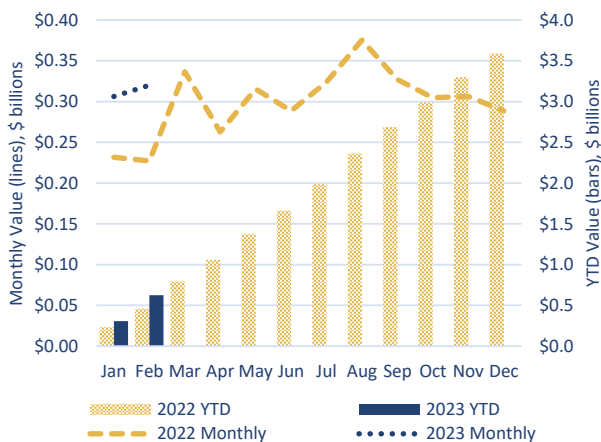
**Figure 3: Softwood Lumber Export Value**



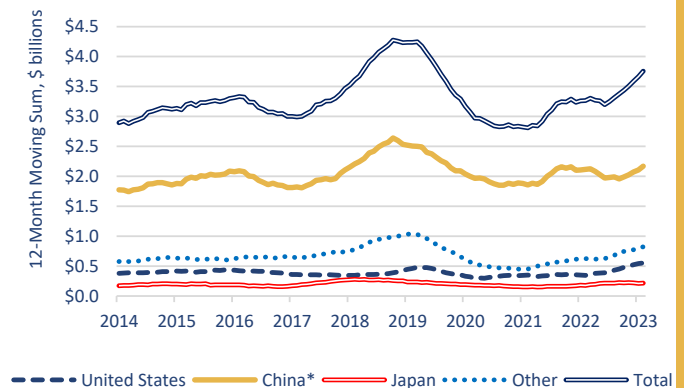
**Figure 4: Softwood Lumber Export Value - 12-Month Moving Sum**



**Figure 5: Pulp Export Value**

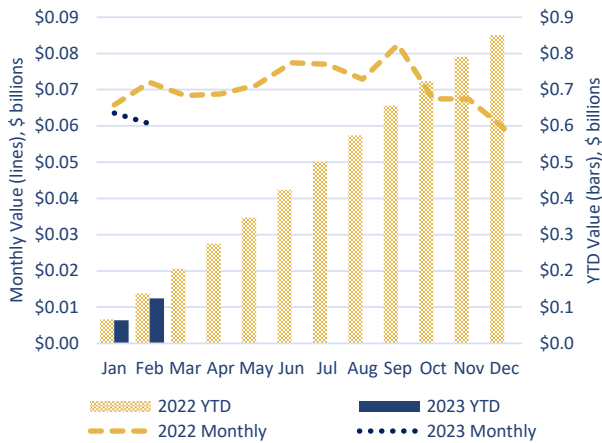


**Figure 6: Pulp Export Value - 12-Month Moving Sum**

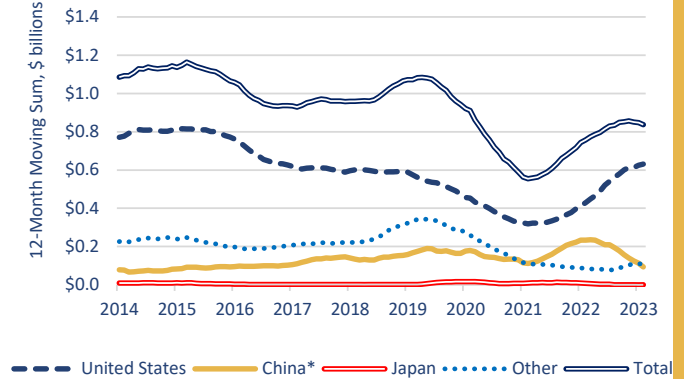


Data Source: B.C. Stats tabulation from Statistics Canada data

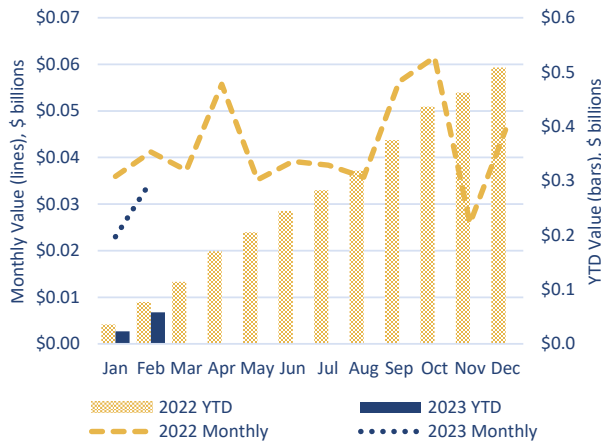
**Figure 7: Paper Export Value**



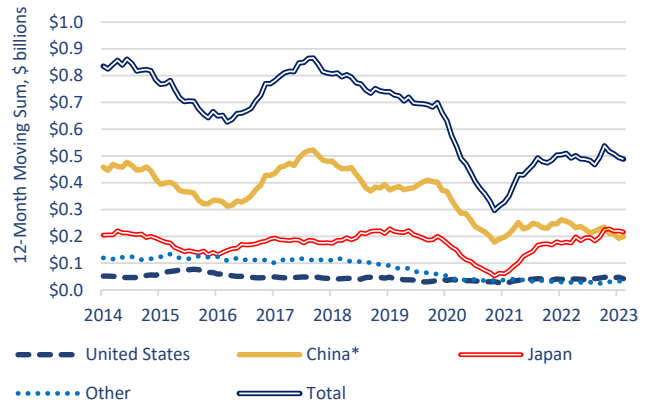
**Figure 8: Paper Export Value - 12-Month Moving Sum**



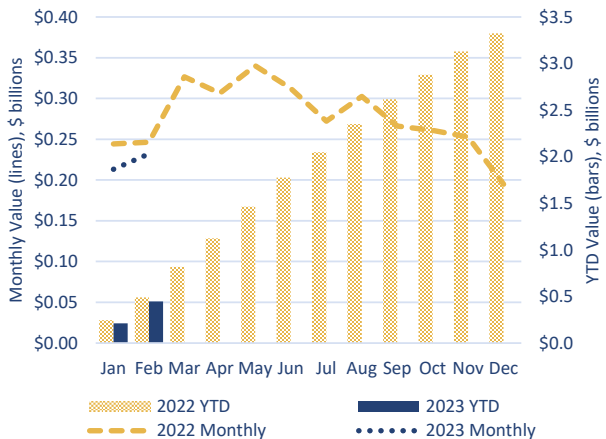
**Figure 9: Logs Export Value**



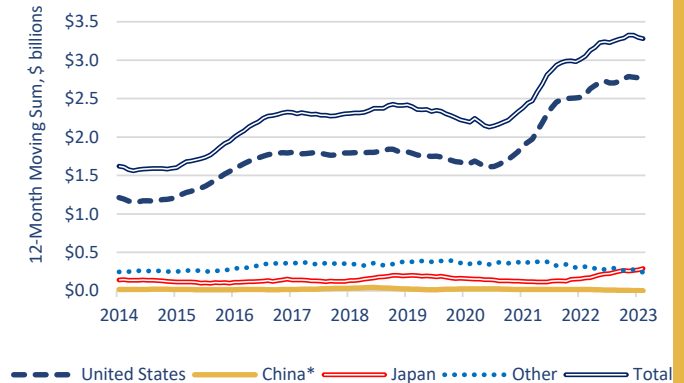
**Figure 10: Log Export Value - 12-Month Moving Sum**



**Figure 11: Other Wood Products Export Value**



**Figure 12: Other Wood Export Value - 12-Month Moving Sum**



Data Source: B.C. Stats tabulation from Statistics Canada data

Table 7: Value in \$ Millions, February 2023

	February 2023								February 2022							
	Softwood Lumber	Pulp	Paper <sup>2</sup>	Logs	Other Wood <sup>3</sup>	Country Total	Country Share	Change YoY <sup>1</sup>	Softwood Lumber	Pulp	Paper <sup>2</sup>	Logs	Other Wood <sup>3</sup>	Country Total	Country Share	
US	\$240	\$39	\$50	\$2	\$182	\$513	52%	-38%	\$543	\$28	\$44	\$7	\$209	\$831	64%	
China*	\$29	\$209	\$1	\$14	\$0	\$253	26%	24%	\$29	\$145	\$21	\$8	\$1	\$204	16%	
Japan	\$36	\$10	\$0	\$17	\$33	\$96	10%	-15%	\$69	\$7	\$0	\$21	\$16	\$113	9%	
Others	\$31	\$62	\$9	\$3	\$17	\$122	12%	-15%	\$64	\$46	\$7	\$6	\$21	\$145	11%	
<b>Grand Total</b>	<b>\$337</b>	<b>\$320</b>	<b>\$61</b>	<b>\$35</b>	<b>\$232</b>	<b>\$984</b>	<b>100%</b>	<b>-24%</b>	<b>\$705</b>	<b>\$227</b>	<b>\$72</b>	<b>\$41</b>	<b>\$246</b>	<b>\$1,292</b>	<b>100%</b>	
Product Share	34%	33%	6%	4%	24%	100%										
Change YoY	-52%	41%	-16%	-15%	-6%	-24%										

Table 8: Value in \$ Millions, YTD February 2023

	YTD February 2023								YTD February 2022							
	Softwood Lumber	Pulp	Paper <sup>2</sup>	Logs	Other Wood <sup>3</sup>	Country Total	Country Share	Change YoY <sup>1</sup>	Softwood Lumber	Pulp	Paper <sup>2</sup>	Logs	Other Wood <sup>3</sup>	Country Total	Country Share	
US	\$472	\$82	\$104	\$6	\$369	\$1,033	54%	-32%	\$966	\$54	\$85	\$9	\$403	\$1,518	62%	
China*	\$54	\$383	\$5	\$27	\$0	\$469	25%	12%	\$50	\$289	\$37	\$39	\$3	\$418	17%	
Japan	\$60	\$20	\$0	\$19	\$55	\$155	8%	-30%	\$141	\$26	\$0	\$22	\$32	\$221	9%	
Others	\$61	\$141	\$15	\$6	\$21	\$244	13%	-16%	\$124	\$89	\$15	\$8	\$54	\$289	12%	
<b>Grand Total</b>	<b>\$647</b>	<b>\$626</b>	<b>\$124</b>	<b>\$58</b>	<b>\$445</b>	<b>\$1,900</b>	<b>100%</b>	<b>-22%</b>	<b>\$1,281</b>	<b>\$459</b>	<b>\$138</b>	<b>\$77</b>	<b>\$491</b>	<b>\$2,446</b>	<b>100%</b>	
Product Share	34%	33%	7%	3%	23%	100%										
Change YoY	-50%	36%	-10%	-25%	-9%	-22%										

Table 9: Quantity in Thousands, February 2023

	February 2023			Change YoY <sup>1</sup>			February 2022			
	Softwood Lumber (m <sup>3</sup> )	Pulp (tonnes)	Logs (m <sup>3</sup> )	Lumber	Pulp	Logs	Softwood Lumber (m <sup>3</sup> )	Pulp (tonnes)	Logs (m <sup>3</sup> )	
US	769	35	53	-28%	16%	-23%	US	1,071	30	69
China*	140	185	90	43%	16%	57%	China*	98	160	58
Japan	72	9	72	-22%	6%	-31%	Japan	92	8	104
Others	66	54	13	-38%	10%	-53%	Others	107	49	28
<b>Grand Total</b>	<b>1,048</b>	<b>282</b>	<b>228</b>	<b>-23%</b>	<b>14%</b>	<b>-12%</b>	<b>Grand Total</b>	<b>1,369</b>	<b>247</b>	<b>258</b>

Table 10: Quantity in Thousands, YTD February 2023

	February 2023			Change YoY <sup>1</sup>			February 2022			
	Softwood Lumber (m <sup>3</sup> )	Pulp (tonnes)	Logs (m <sup>3</sup> )	Lumber	Pulp	Logs	Softwood Lumber (m <sup>3</sup> )	Pulp (tonnes)	Logs (m <sup>3</sup> )	
US	1,533	73	85	-25%	25%	-2%	US	2,043	59	87
China*	275	341	167	53%	4%	-26%	China*	180	327	226
Japan	123	17	80	-33%	-41%	-28%	Japan	182	29	112
Others	116	118	27	-42%	25%	-26%	Others	200	95	37
<b>Grand Total</b>	<b>2,047</b>	<b>550</b>	<b>360</b>	<b>-21%</b>	<b>8%</b>	<b>-22%</b>	<b>Grand Total</b>	<b>2,605</b>	<b>509</b>	<b>462</b>

\*China includes exports to Hong Kong.

1. Colour denotes if share is up or down compared with previous year.
2. Includes paper products such as paper, cards, cartons, rolls, trays, containers and sacks & bags, etc.
3. Includes wood products such as veneer, oriented strand board (OSB), plywood, siding, poles, chips, ties, mouldings, panels, furniture, seats, pellets, shake & shingles, etc.

Data Source: B.C. Stats tabulation from Statistics Canada data

Table 11: B.C. Forest Product Export Value in \$ by Market, YTD February 2023

	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023 YTD
US	\$4,973	\$5,533	\$6,132	\$7,141	\$6,928	\$6,739	\$5,400	\$6,465	\$9,985	\$9,558	\$1,033
China*	\$3,662	\$3,769	\$3,673	\$3,411	\$3,852	\$4,144	\$3,426	\$2,800	\$3,065	\$2,737	\$469
Japan	\$1,343	\$1,278	\$1,193	\$1,230	\$1,307	\$1,507	\$1,195	\$831	\$1,518	\$1,448	\$155
Others	\$1,676	\$1,788	\$1,774	\$1,919	\$2,074	\$2,479	\$1,863	\$1,414	\$1,813	\$1,828	\$244
<b>Grand Total</b>	<b>\$11,654</b>	<b>\$12,367</b>	<b>\$12,772</b>	<b>\$13,701</b>	<b>\$14,162</b>	<b>\$14,869</b>	<b>\$11,883</b>	<b>\$11,510</b>	<b>\$16,380</b>	<b>\$15,571</b>	<b>\$1,900</b>

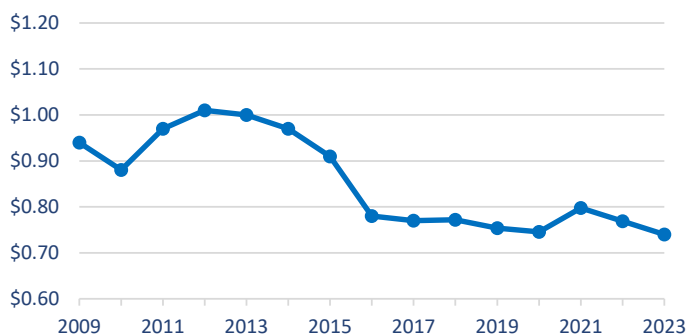
Table 12: B.C. Forest Product Export Value in \$ by Product, YTD February 2023

	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023 YTD
Lumber	\$5,311	\$5,723	\$5,792	\$6,669	\$6,624	\$6,417	\$4,758	\$5,441	\$8,940	\$7,299	\$647
Pulp	\$2,831	\$3,121	\$3,301	\$2,998	\$3,466	\$4,232	\$3,294	\$2,835	\$3,238	\$3,588	\$626
Paper <sup>2</sup>	\$1,077	\$1,144	\$1,066	\$937	\$958	\$1,066	\$943	\$590	\$717	\$850	\$124
Other Wood <sup>3</sup>	\$1,633	\$1,594	\$1,948	\$2,325	\$2,304	\$2,413	\$2,226	\$2,330	\$2,982	\$3,326	\$445
Logs	\$802	\$784	\$665	\$771	\$810	\$741	\$662	\$314	\$503	\$508	\$58
<b>Grand Total</b>	<b>\$11,654</b>	<b>\$12,367</b>	<b>\$12,772</b>	<b>\$13,701</b>	<b>\$14,162</b>	<b>\$14,869</b>	<b>\$11,883</b>	<b>\$11,510</b>	<b>\$16,380</b>	<b>\$15,571</b>	<b>\$1,900</b>

Table 13: B.C. Forest Product Export Quantity in Millions by Product, YTD February 2023

	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023 YTD
Lumber (m <sup>3</sup> )	25.88	25.84	26.20	27.67	25.27	23.90	20.15	18.28	18.90	16.55	2.05
Pulp (tonnes)	4.15	4.14	4.27	4.07	4.32	4.08	4.07	3.85	3.48	3.35	0.55
Logs (m <sup>3</sup> )	6.67	6.27	5.57	6.28	6.02	5.12	4.84	2.69	3.28	2.66	0.36
Panel <sup>4</sup> (m <sup>3</sup> )	1.67	1.52	1.78	2.14	2.23	2.11	1.68	1.22	1.27	1.41	0.20
Pellet (tonnes)	1.28	1.29	1.26	1.93	1.78	2.27	2.14	2.37	2.37	2.53	0.38

Figure 13: Exchange Rate US\$/C\$



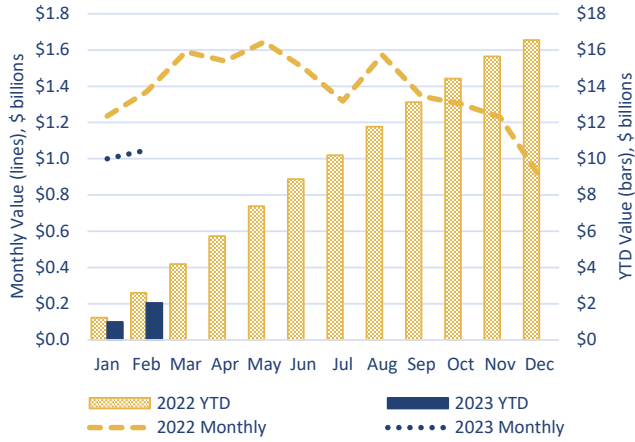
Source: Bank of Canada

\*China includes exports to Hong Kong.

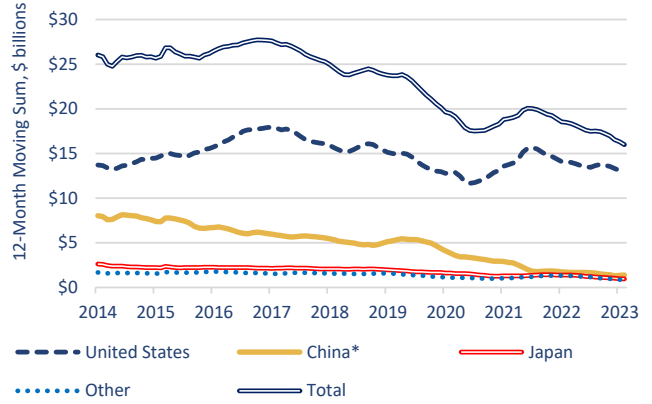
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3. Includes wood products such as veneer, oriented strand board (OSB), plywood, siding, poles, chips, ties, mouldings, panels, furniture, seats, pellets, shake & shingles, etc.
4. Panels include OSB, plywood, particleboard, and fibreboard.

Data Source: B.C. Stats tabulation from Statistics Canada data

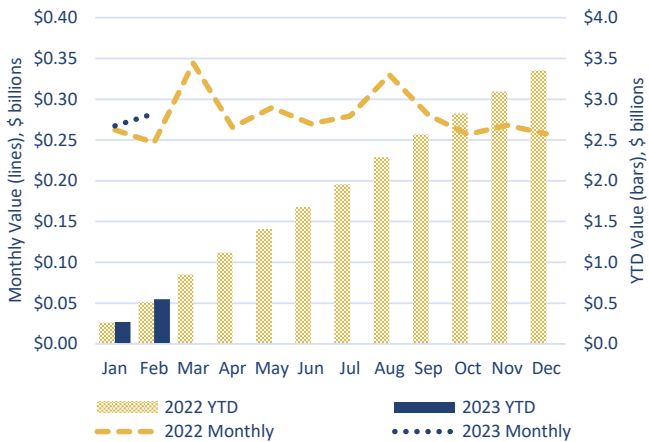
**Figure 14: Softwood Lumber Export Quantity**



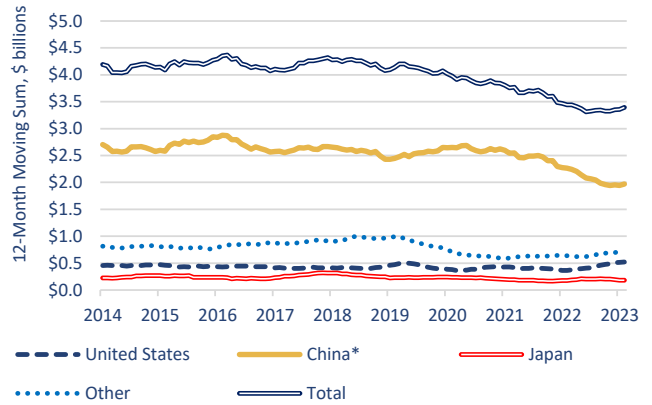
**Figure 15: Softwood Lumber Export Quantity - 12-Month Moving Sum**



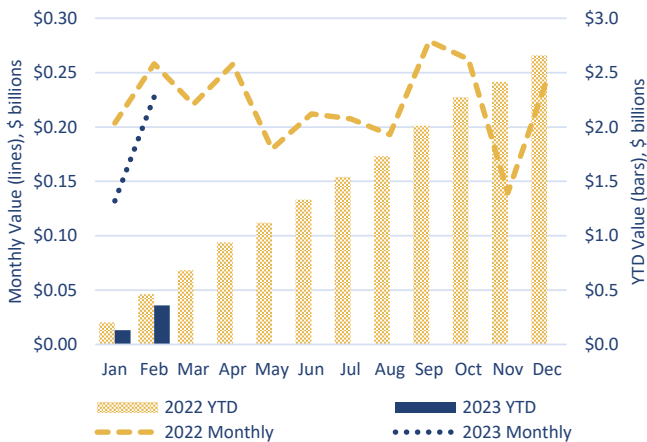
**Figure 16: Pulp Export Quantity**



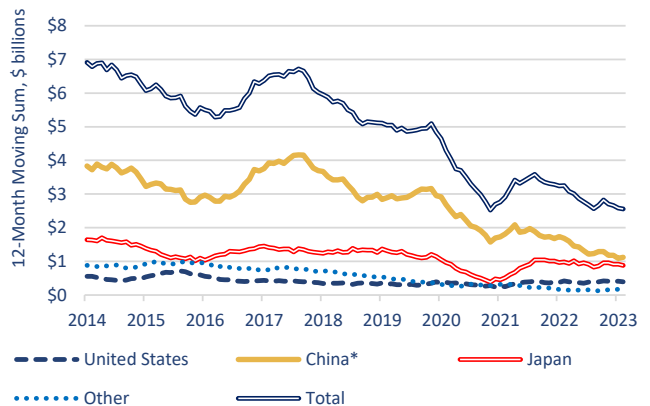
**Figure 17: Pulp Export Quantity - 12-Month Moving Sum**



**Figure 18: Logs Export Quantity**



**Figure 19: Log Export Quantity - 12-Month Moving Sum**



Data Source: B.C. Stats tabulation from Statistics Canada data