

This report provides an overview of British Columbia's forest product exports and markets. In 2022, forest product exports made up 24% of B.C.'s total commodity export value.

Table 1: Value by Product, YTD January 2023

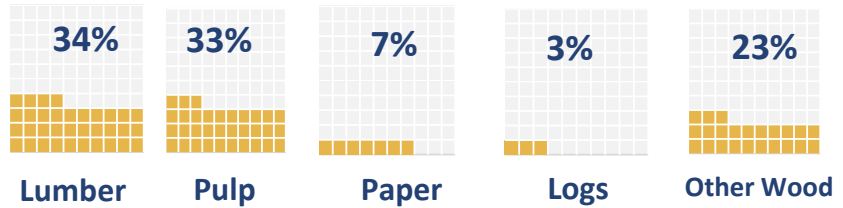


Table 2: Value by Country, YTD January 2023

	Value (\$M)	Change YoY <sup>1</sup>	Share of Value	
			January 2022	January 2023
US	\$521	-24%	60%	57%
China*	\$213	-1%	19%	23%
Japan	\$58	-46%	9%	6%
Others	\$121	-17%	13%	13%
<b>Grand Total</b>	<b>\$912</b>	<b>-21%</b>	<b>100%</b>	<b>100%</b>

Table 3: Value in \$ Millions by Product, YTD January 2023

	2022	2023	Change YoY <sup>1</sup>
Softwood Lumber	\$576	\$311	-46%
Pulp	\$232	\$302	30%
Paper	\$66	\$64	-3%
Logs	\$36	\$23	-36%
Other Wood Products	\$244	\$214	-13%
<b>Grand Total</b>	<b>\$1,154</b>	<b>\$912</b>	<b>-21%</b>

Table 4: Share of Value, YTD January 2023

	Softwood Lumber	Pulp	Paper <sup>2</sup>	Logs	Other Wood <sup>3</sup>	Grand Total
US	75%	14%	85%	17%	88%	57%
China*	8%	57%	5%	59%	0%	23%
Japan	8%	3%	0%	10%	10%	6%
Others	10%	26%	10%	14%	2%	13%
<b>Grand Total</b>	<b>100%</b>	<b>100%</b>	<b>100%</b>	<b>100%</b>	<b>100%</b>	<b>100%</b>

\*China includes exports to Hong Kong.

1. Colour denotes if share is up or down compared with previous year.
2. Includes paper products such as paper, cards, cartons, rolls, trays, containers and sacks & bags, etc.
3. Includes wood products such as veneer, oriented strand board (OSB), plywood, siding, poles, chips, ties, mouldings, panels, furniture, seats, pellets, shake & shingles, etc.
4. Panels include OSB, plywood, particleboard, and fibreboard.

All values are in Canadian Dollars unless specified otherwise.

Table 5: Share of Quantity, YTD January 2023

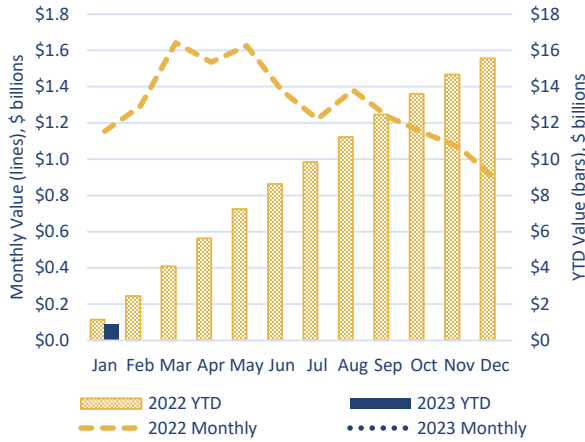
	Softwood Lumber	Pulp	Logs	Panel <sup>4</sup>	Pellet
United States	76%	15%	24%	99%	0%
China*	14%	58%	59%	0%	0%
Japan	5%	3%	7%	0%	100%
South Korea	0%	4%	9%	0%	0%
Indonesia	0%	8%	0%	0%	0%
United Kingdom	0%	0%	0%	1%	0%
Other	5%	12%	2%	0%	0%
<b>Grand Total</b>	<b>100%</b>	<b>100%</b>	<b>100%</b>	<b>100%</b>	<b>100%</b>

Table 6: Quantity by Product, YTD January 2023

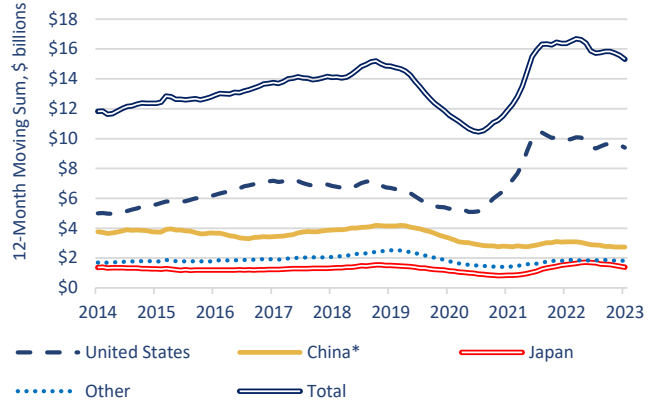
	2022	2023	Change YoY <sup>1</sup>
Softwood Lumber (x1,000 m <sup>3</sup> )	1,236	1,001	-19%
Pulp (x1,000 tonnes)	262	262	0%
Logs (x1,000 m <sup>3</sup> )	203	132	-35%

Data Source: B.C. Stats tabulation from Statistics Canada data

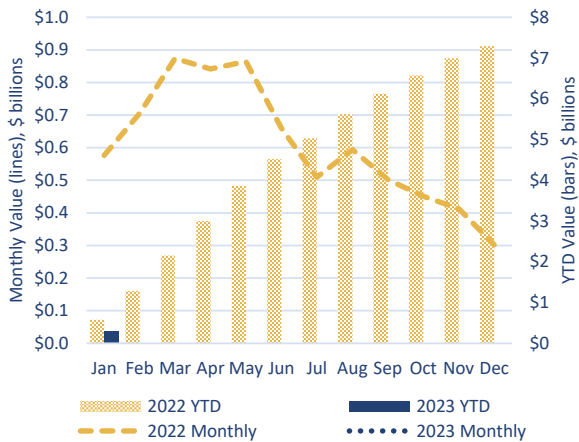
**Figure 1: Total Export Value**



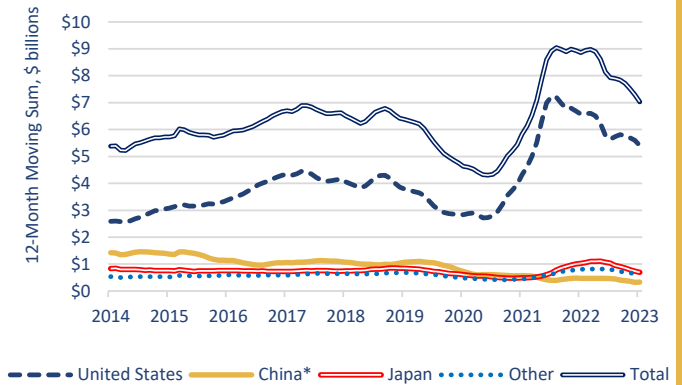
**Figure 2: Total Export Value - 12-Month Moving Sum**



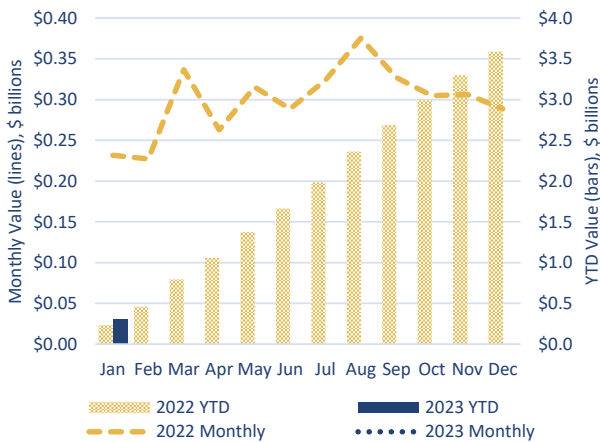
**Figure 3: Softwood Lumber Export Value**



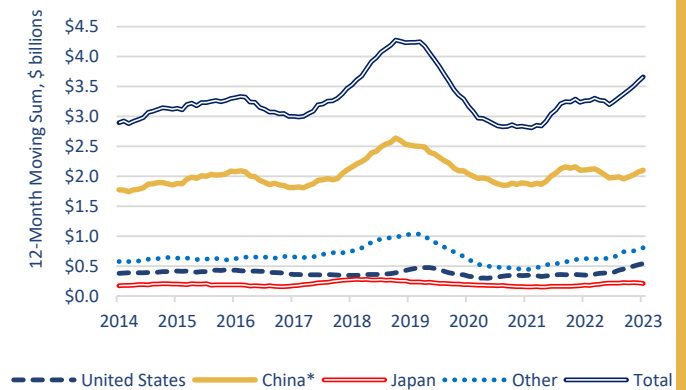
**Figure 4: Softwood Lumber Export Value - 12-Month Moving Sum**



**Figure 5: Pulp Export Value**

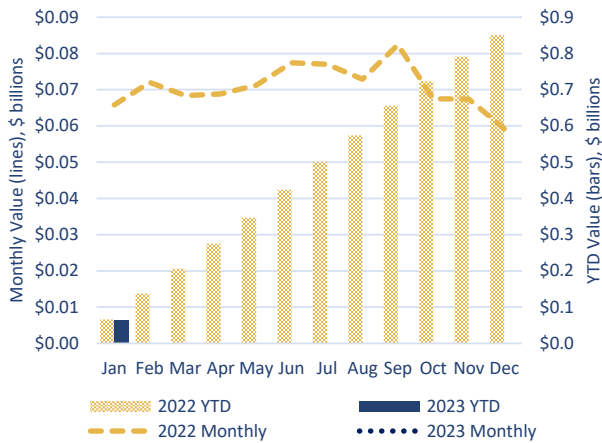


**Figure 6: Pulp Export Value - 12-Month Moving Sum**

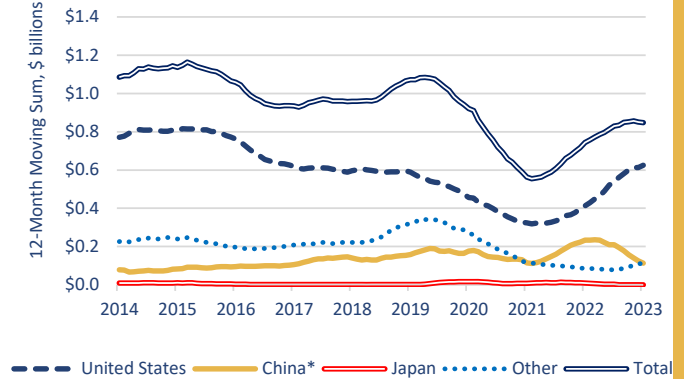


Data Source: B.C. Stats tabulation from Statistics Canada data

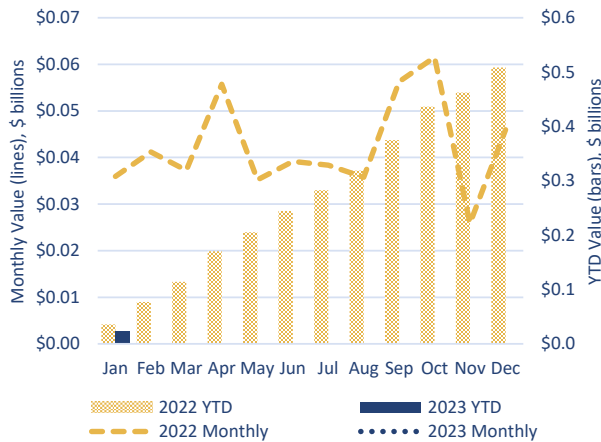
**Figure 7: Paper Export Value**



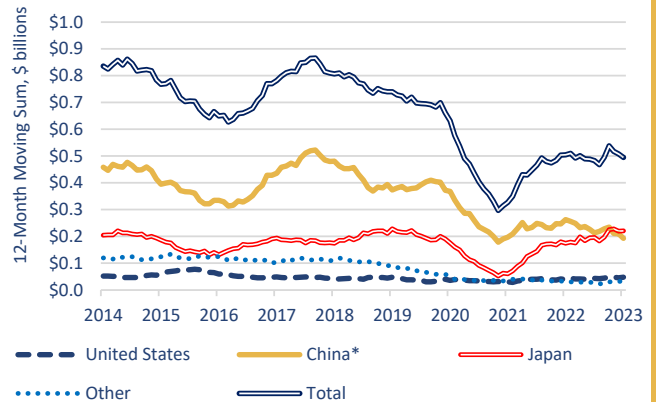
**Figure 8: Paper Export Value - 12-Month Moving Sum**



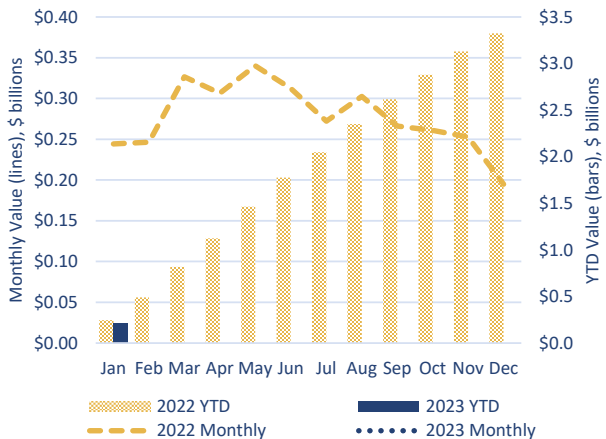
**Figure 9: Logs Export Value**



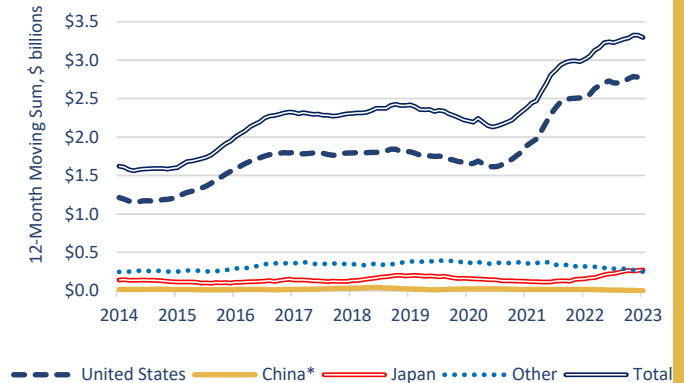
**Figure 10: Log Export Value - 12-Month Moving Sum**



**Figure 11: Other Wood Products Export Value**



**Figure 12: Other Wood Export Value - 12-Month Moving Sum**



Data Source: B.C. Stats tabulation from Statistics Canada data

Table 7: Value in \$ Millions, January 2023

	January 2023								January 2022							
	Softwood Lumber	Pulp	Paper <sup>2</sup>	Logs	Other Wood <sup>3</sup>	Country Total	Country Share	Change YoY <sup>1</sup>	Softwood Lumber	Pulp	Paper <sup>2</sup>	Logs	Other Wood <sup>3</sup>	Country Total	Country Share	
US	\$231	\$44	\$54	\$4	\$188	\$521	57%	-24%	\$423	\$26	\$41	\$2	\$194	\$687	60%	
China*	\$25	\$171	\$3	\$14	\$0	\$213	23%	-1%	\$21	\$144	\$16	\$31	\$2	\$214	19%	
Japan	\$25	\$10	\$0	\$2	\$22	\$58	6%	-46%	\$72	\$19	\$0	\$1	\$16	\$108	9%	
Others	\$30	\$78	\$6	\$3	\$4	\$121	13%	-17%	\$60	\$43	\$8	\$2	\$32	\$145	13%	
<b>Grand Total</b>	<b>\$311</b>	<b>\$302</b>	<b>\$64</b>	<b>\$23</b>	<b>\$214</b>	<b>\$912</b>	<b>100%</b>	<b>-21%</b>	<b>\$576</b>	<b>\$232</b>	<b>\$66</b>	<b>\$36</b>	<b>\$244</b>	<b>\$1,154</b>	<b>100%</b>	
Product Share	34%	33%	7%	3%	23%	100%										
Change YoY	-46%	30%	-3%	-36%	-13%	-21%										

Table 8: Value in \$ Millions, YTD January 2023

	YTD January 2023								YTD January 2022							
	Softwood Lumber	Pulp	Paper <sup>2</sup>	Logs	Other Wood <sup>3</sup>	Country Total	Country Share	Change YoY <sup>1</sup>	Softwood Lumber	Pulp	Paper <sup>2</sup>	Logs	Other Wood <sup>3</sup>	Country Total	Country Share	
US	\$231	\$44	\$54	\$4	\$188	\$521	57%	-24%	\$423	\$26	\$41	\$2	\$194	\$687	60%	
China*	\$25	\$171	\$3	\$14	\$0	\$213	23%	-1%	\$21	\$144	\$16	\$31	\$2	\$214	19%	
Japan	\$25	\$10	\$0	\$2	\$22	\$58	6%	-46%	\$72	\$19	\$0	\$1	\$16	\$108	9%	
Others	\$30	\$78	\$6	\$3	\$4	\$121	13%	-17%	\$60	\$43	\$8	\$2	\$32	\$145	13%	
<b>Grand Total</b>	<b>\$311</b>	<b>\$302</b>	<b>\$64</b>	<b>\$23</b>	<b>\$214</b>	<b>\$912</b>	<b>100%</b>	<b>-21%</b>	<b>\$576</b>	<b>\$232</b>	<b>\$66</b>	<b>\$36</b>	<b>\$244</b>	<b>\$1,154</b>	<b>100%</b>	
Product Share	34%	33%	7%	3%	23%	100%										
Change YoY	-46%	30%	-3%	-36%	-13%	-21%										

Table 9: Quantity in Thousands, January 2023

	January 2023			Change YoY <sup>1</sup>			January 2022			
	Softwood Lumber (m <sup>3</sup> )	Pulp (tonnes)	Logs (m <sup>3</sup> )	Lumber	Pulp	Logs	Softwood Lumber (m <sup>3</sup> )	Pulp (tonnes)	Logs (m <sup>3</sup> )	
US	764	38	32	-21%	35%	79%	US	971	28	18
China*	136	152	77	65%	-9%	-54%	China*	82	167	168
Japan	51	8	9	-44%	-60%	2%	Japan	90	21	9
Others	50	64	14	-46%	38%	61%	Others	93	46	9
<b>Grand Total</b>	<b>1,001</b>	<b>262</b>	<b>132</b>	<b>-19%</b>	<b>0%</b>	<b>-35%</b>	<b>Grand Total</b>	<b>1,236</b>	<b>262</b>	<b>203</b>

Table 10: Quantity in Thousands, YTD January 2023

	January 2023			Change YoY <sup>1</sup>			January 2022			
	Softwood Lumber (m <sup>3</sup> )	Pulp (tonnes)	Logs (m <sup>3</sup> )	Lumber	Pulp	Logs	Softwood Lumber (m <sup>3</sup> )	Pulp (tonnes)	Logs (m <sup>3</sup> )	
US	764	38	32	-21%	35%	79%	US	971	28	18
China*	136	152	77	65%	-9%	-54%	China*	82	167	168
Japan	51	8	9	-44%	-60%	2%	Japan	90	21	9
Others	50	64	14	-46%	38%	61%	Others	93	46	9
<b>Grand Total</b>	<b>1,001</b>	<b>262</b>	<b>132</b>	<b>-19%</b>	<b>0%</b>	<b>-35%</b>	<b>Grand Total</b>	<b>1,236</b>	<b>262</b>	<b>203</b>

\*China includes exports to Hong Kong.

1. Colour denotes if share is up or down compared with previous year.
2. Includes paper products such as paper, cards, cartons, rolls, trays, containers and sacks & bags, etc.
3. Includes wood products such as veneer, oriented strand board (OSB), plywood, siding, poles, chips, ties, mouldings, panels, furniture, seats, pellets, shake & shingles, etc.

Data Source: B.C. Stats tabulation from Statistics Canada data

Table 11: B.C. Forest Product Export Value in \$ by Market, YTD January 2023

	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023 YTD
US	\$4,973	\$5,533	\$6,132	\$7,141	\$6,928	\$6,739	\$5,400	\$6,465	\$9,985	\$9,558	\$521
China*	\$3,662	\$3,769	\$3,673	\$3,411	\$3,852	\$4,144	\$3,426	\$2,800	\$3,065	\$2,735	\$213
Japan	\$1,343	\$1,278	\$1,193	\$1,230	\$1,307	\$1,507	\$1,195	\$831	\$1,518	\$1,444	\$58
Others	\$1,676	\$1,788	\$1,774	\$1,919	\$2,074	\$2,479	\$1,863	\$1,414	\$1,813	\$1,827	\$121
<b>Grand Total</b>	<b>\$11,654</b>	<b>\$12,367</b>	<b>\$12,772</b>	<b>\$13,701</b>	<b>\$14,162</b>	<b>\$14,869</b>	<b>\$11,883</b>	<b>\$11,510</b>	<b>\$16,380</b>	<b>\$15,565</b>	<b>\$912</b>

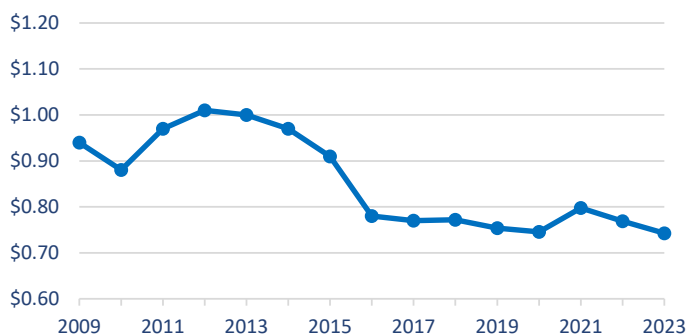
Table 12: B.C. Forest Product Export Value in \$ by Product, YTD January 2023

	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023 YTD
Lumber	\$5,311	\$5,723	\$5,792	\$6,669	\$6,624	\$6,417	\$4,758	\$5,441	\$8,940	\$7,292	\$311
Pulp	\$2,831	\$3,121	\$3,301	\$2,998	\$3,466	\$4,232	\$3,294	\$2,835	\$3,238	\$3,588	\$302
Paper <sup>2</sup>	\$1,077	\$1,144	\$1,066	\$937	\$958	\$1,066	\$943	\$590	\$717	\$850	\$64
Other Wood <sup>3</sup>	\$1,633	\$1,594	\$1,948	\$2,325	\$2,304	\$2,413	\$2,226	\$2,330	\$2,982	\$3,326	\$214
Logs	\$802	\$784	\$665	\$771	\$810	\$741	\$662	\$314	\$503	\$508	\$23
<b>Grand Total</b>	<b>\$11,654</b>	<b>\$12,367</b>	<b>\$12,772</b>	<b>\$13,701</b>	<b>\$14,162</b>	<b>\$14,869</b>	<b>\$11,883</b>	<b>\$11,510</b>	<b>\$16,380</b>	<b>\$15,565</b>	<b>\$912</b>

Table 13: B.C. Forest Product Export Quantity in Millions by Product, YTD January 2023

	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023 YTD
Lumber (m <sup>3</sup> )	25.88	25.84	26.20	27.67	25.27	23.90	20.15	18.28	18.90	16.54	1.00
Pulp (tonnes)	4.15	4.14	4.27	4.07	4.32	4.08	4.07	3.85	3.48	3.35	0.26
Logs (m <sup>3</sup> )	6.67	6.27	5.57	6.28	6.02	5.12	4.84	2.69	3.28	2.66	0.13
Panel <sup>4</sup> (m <sup>3</sup> )	1.67	1.52	1.78	2.14	2.23	2.11	1.68	1.22	1.27	1.41	0.11
Pellet (tonnes)	1.28	1.29	1.26	1.93	1.78	2.27	2.14	2.37	2.37	2.53	0.14

Figure 13: Exchange Rate US\$/C\$



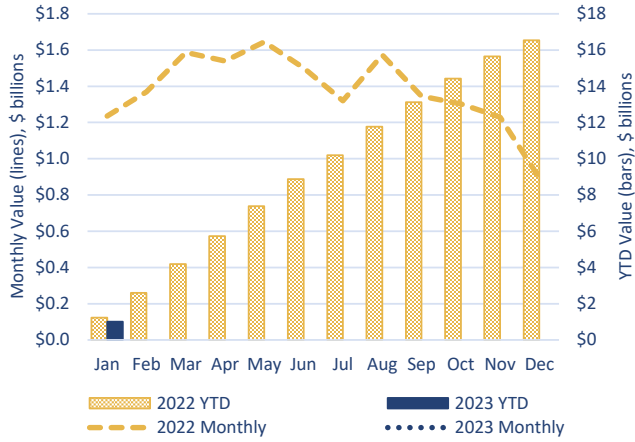
Source: Bank of Canada

\*China includes exports to Hong Kong.

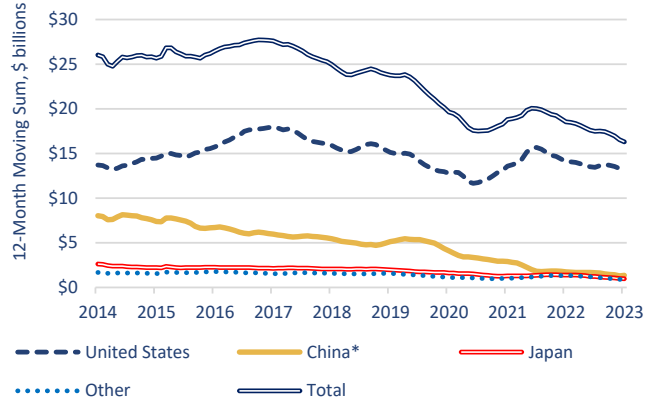
1. Colour denotes if share is up or down compared with previous year.
2. Includes paper products such as paper, cards, cartons, rolls, trays, containers and sacks & bags, etc.
3. Includes wood products such as veneer, oriented strand board (OSB), plywood, siding, poles, chips, ties, mouldings, panels, furniture, seats, pellets, shake & shingles, etc.
4. Panels include OSB, plywood, particleboard, and fibreboard.

Data Source: B.C. Stats tabulation from Statistics Canada data

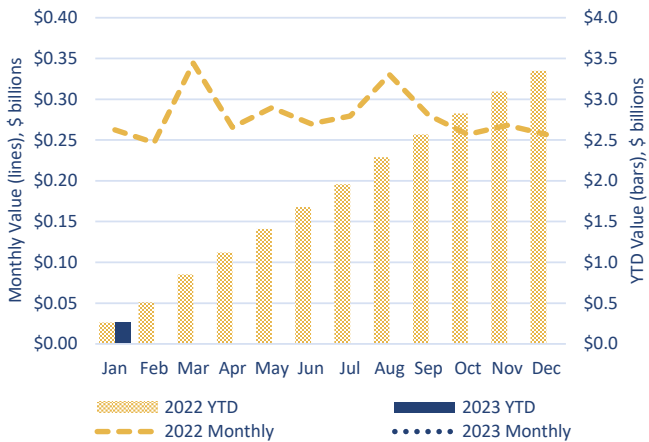
**Figure 14: Softwood Lumber Export Quantity**



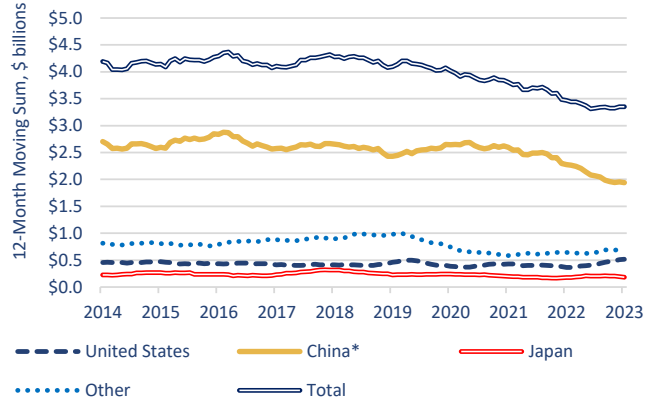
**Figure 15: Softwood Lumber Export Quantity - 12-Month Moving Sum**



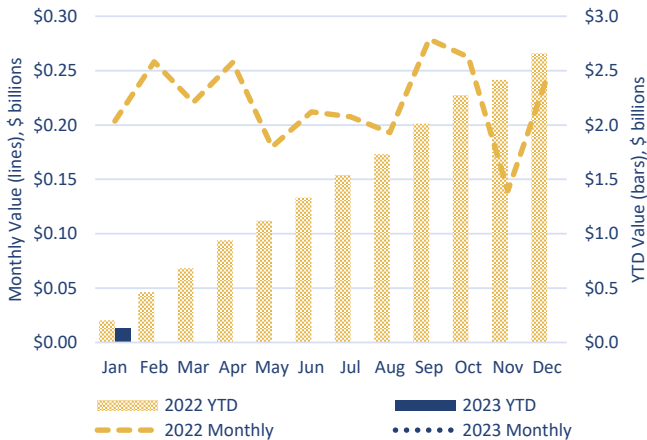
**Figure 16: Pulp Export Quantity**



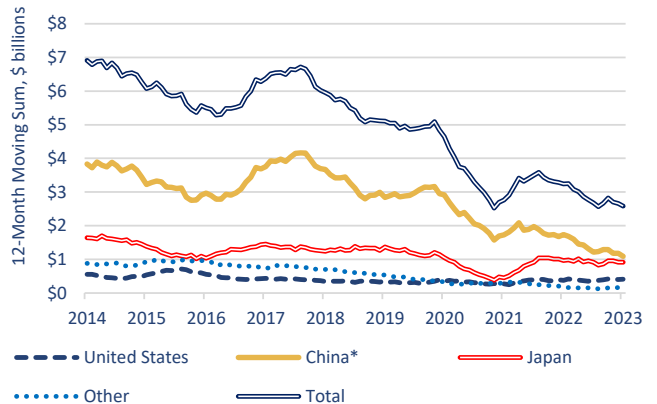
**Figure 17: Pulp Export Quantity - 12-Month Moving Sum**



**Figure 18: Logs Export Quantity**



**Figure 19: Log Export Quantity - 12-Month Moving Sum**



Data Source: B.C. Stats tabulation from Statistics Canada data