

This report provides an overview of British Columbia's forest product exports and markets. In 2022, forest product exports made up 24% of B.C.'s total commodity export value.

Table 1: Value by Product, YTD December 2022

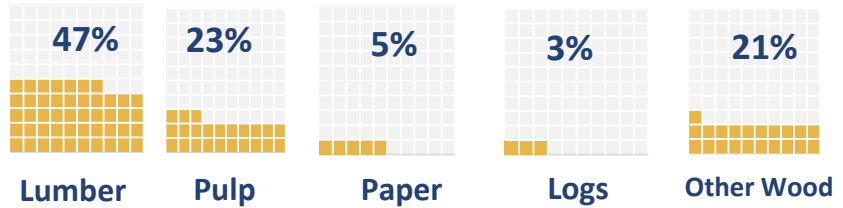


Table 2: Value by Country, YTD December 2022

	Value (\$M)	Change YoY ¹	Share of Value	
			December 2021	December 2022
US	\$9,558	-4%	61%	61%
China*	\$2,730	-11%	19%	18%
Japan	\$1,444	-5%	9%	9%
Others	\$1,826	1%	11%	12%
Grand Total	\$15,559	-5%	100%	100%

Table 3: Value in \$ Millions by Product, YTD December 2022

	2021	2022	Change YoY ¹
Softwood Lumber	\$8,940	\$7,291	-18%
Pulp	\$3,238	\$3,588	11%
Paper	\$717	\$850	19%
Logs	\$503	\$503	0%
Other Wood Products	\$2,982	\$3,326	12%
Grand Total	\$16,380	\$15,559	-5%

Table 4: Share of Value, YTD December 2022

	Softwood Lumber	Pulp	Paper ²	Logs	Other Wood ³	Grand Total
US	77%	15%	72%	9%	84%	61%
China*	4%	58%	15%	41%	0%	18%
Japan	10%	6%	0%	44%	8%	9%
Others	9%	22%	13%	6%	8%	12%
Grand Total	100%	100%	100%	100%	100%	100%

*China includes exports to Hong Kong.

1. Colour denotes if share is up or down compared with previous year.
2. Includes paper products such as paper, cards, cartons, rolls, trays, containers and sacks & bags, etc.
3. Includes wood products such as veneer, oriented strand board (OSB), plywood, siding, poles, chips, ties, mouldings, panels, furniture, seats, pellets, shake & shingles, etc.
4. Panels include OSB, plywood, particleboard, and fibreboard.

All values are in Canadian Dollars unless specified otherwise.

Table 5: Share of Quantity, YTD December 2022

	Softwood Lumber	Pulp	Logs	Panel ⁴	Pellet
United States	81%	15%	15%	98%	0%
China*	8%	58%	44%	1%	0%
Japan	6%	6%	35%	1%	55%
South Korea	0%	4%	5%	0%	17%
Indonesia	0%	8%	0%	0%	0%
United Kingdom	0%	0%	0%	0%	28%
Other	5%	9%	1%	0%	0%
Grand Total	100%	100%	100%	100%	100%

Table 6: Quantity by Product, YTD December 2022

	2021	2022	Change YoY ¹
Softwood Lumber (x1,000 m ³)	18,900	16,538	-13%
Pulp (x1,000 tonnes)	3,485	3,352	-4%
Logs (x1,000 m ³)	3,284	2,620	-20%

Data Source: B.C. Stats tabulation from Statistics Canada data

Figure 1: Total Export Value

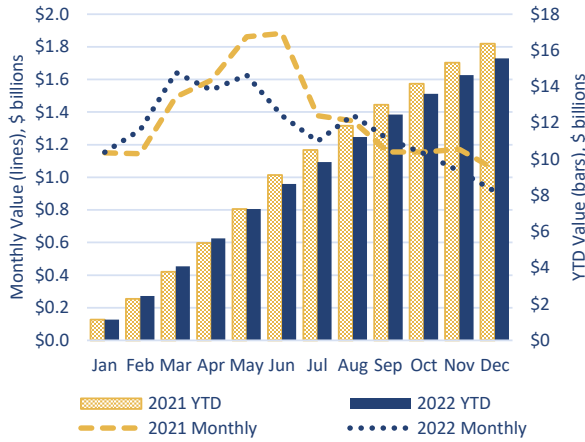


Figure 2: Total Export Value - 12-Month Moving Sum

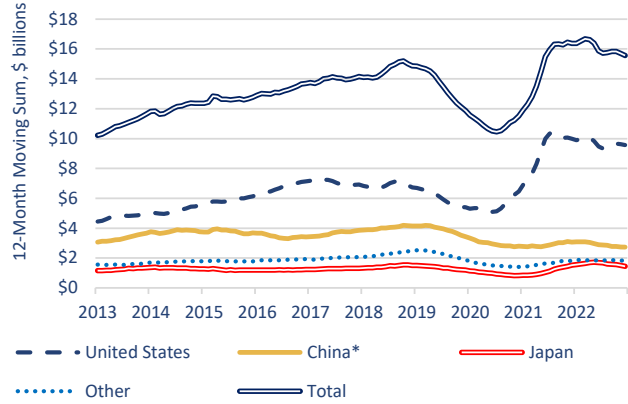


Figure 3: Softwood Lumber Export Value

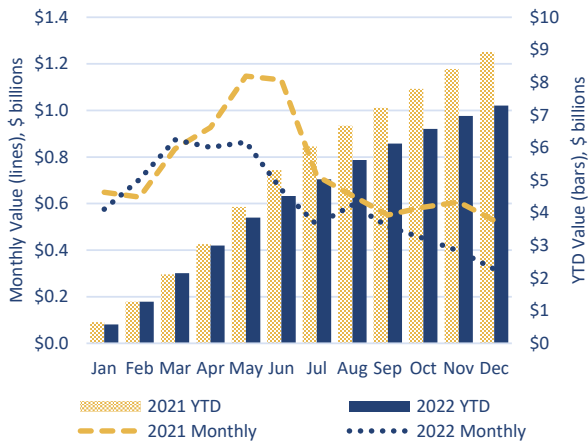


Figure 4: Softwood Lumber Export Value - 12-Month Moving Sum

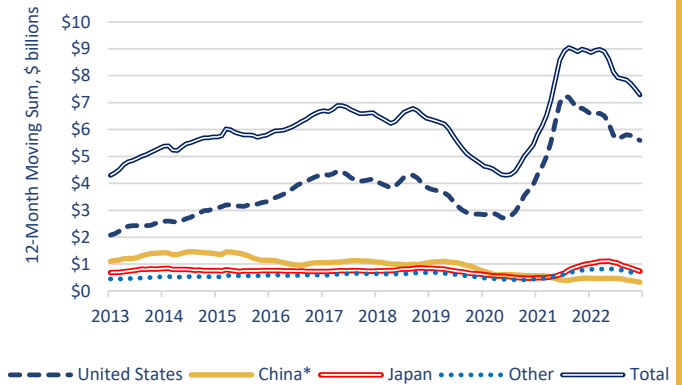


Figure 5: Pulp Export Value

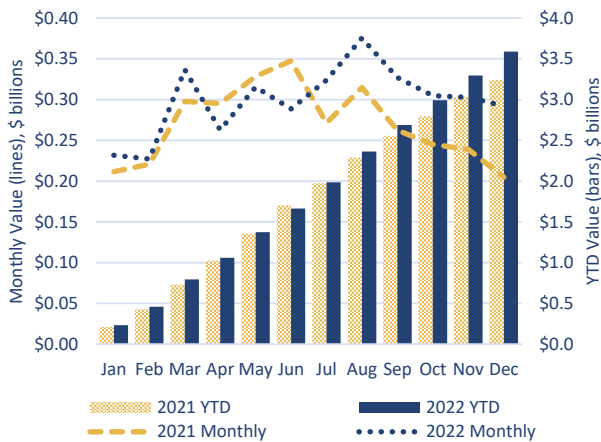
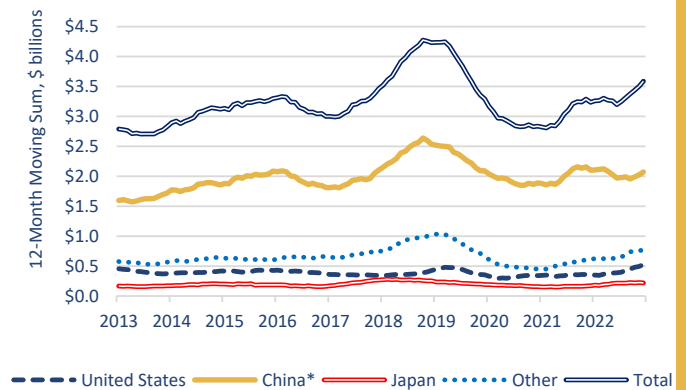


Figure 6: Pulp Export Value - 12-Month Moving Sum



Data Source: B.C. Stats tabulation from Statistics Canada data

Figure 7: Paper Export Value

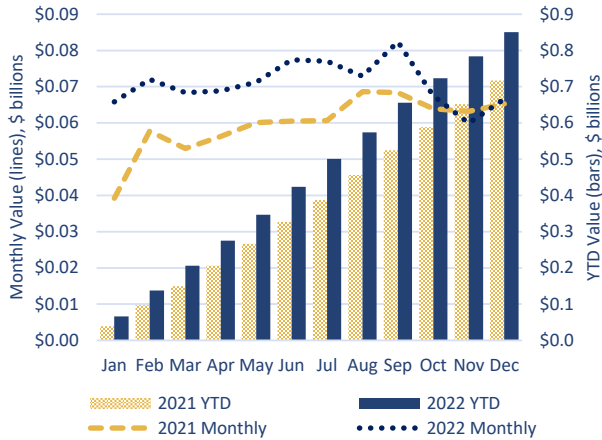


Figure 8: Paper Export Value - 12-Month Moving Sum

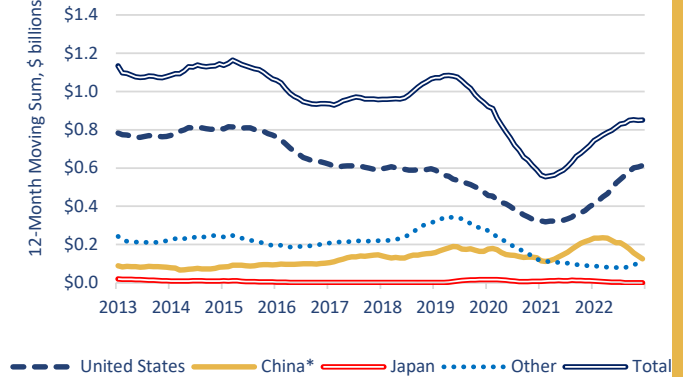


Figure 9: Logs Export Value

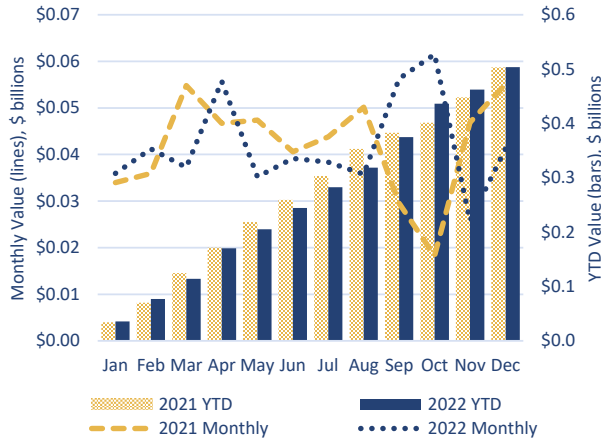


Figure 10: Log Export Value - 12-Month Moving Sum

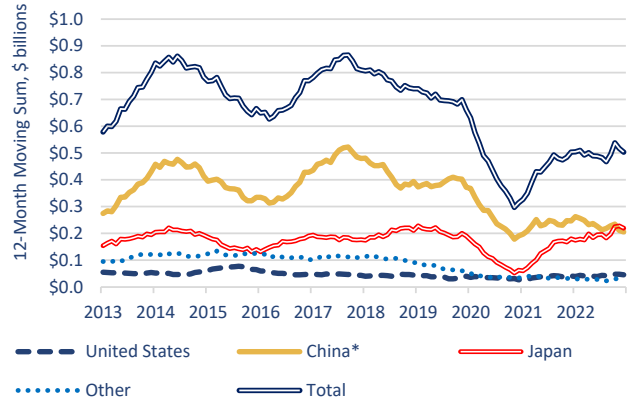


Figure 11: Other Wood Products Export Value

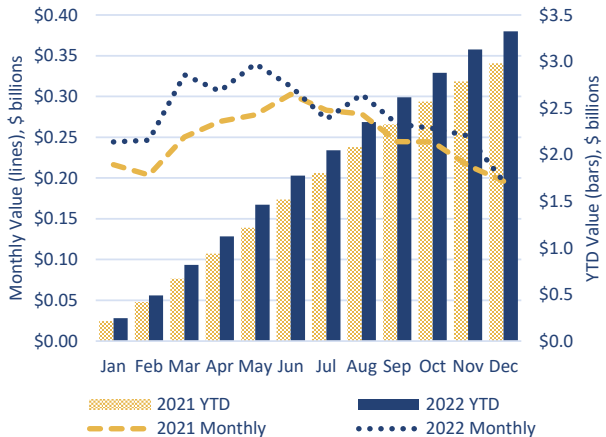
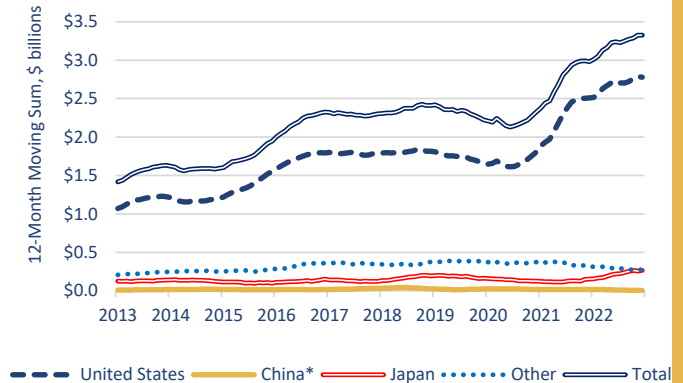


Figure 12: Other Wood Export Value - 12-Month Moving Sum



Data Source: B.C. Stats tabulation from Statistics Canada data

Table 7: Value in \$ Millions, December 2022

	December 2022								December 2021							
	Softwood Lumber	Pulp	Paper ²	Logs	Other Wood ³	Country Total	Country Share	Change YoY ¹	Softwood Lumber	Pulp	Paper ²	Logs	Other Wood ³	Country Total	Country Share	
US	\$243	\$55	\$52	\$2	\$163	\$515	56%	-10%	\$327	\$26	\$45	\$4	\$171	\$572	55%	
China*	\$13	\$176	\$2	\$18	\$0	\$209	23%	-5%	\$54	\$127	\$17	\$23	\$1	\$221	21%	
Japan	\$34	\$9	\$0	\$16	\$26	\$85	9%	-43%	\$87	\$17	\$0	\$24	\$19	\$148	14%	
Others	\$28	\$52	\$12	\$6	\$7	\$105	12%	-2%	\$60	\$35	\$4	\$4	\$5	\$108	10%	
Grand Total	\$319	\$292	\$67	\$41	\$196	\$914	100%	-13%	\$528	\$205	\$65	\$55	\$196	\$1,049	100%	
Product Share	35%	32%	7%	5%	21%	100%										
Change YoY	-40%	43%	2%	-25%	0%	-13%										

Table 8: Value in \$ Millions, YTD December 2022

	YTD December 2022								YTD December 2021							
	Softwood Lumber	Pulp	Paper ²	Logs	Other Wood ³	Country Total	Country Share	Change YoY ¹	Softwood Lumber	Pulp	Paper ²	Logs	Other Wood ³	Country Total	Country Share	
US	\$5,596	\$524	\$613	\$46	\$2,779	\$9,558	61%	-4%	\$6,683	\$354	\$397	\$41	\$2,509	\$9,985	61%	
China*	\$320	\$2,074	\$126	\$206	\$4	\$2,730	18%	-11%	\$477	\$2,100	\$223	\$247	\$18	\$3,065	19%	
Japan	\$740	\$218	\$0	\$220	\$266	\$1,444	9%	-5%	\$1,001	\$172	\$10	\$181	\$154	\$1,518	9%	
Others	\$635	\$772	\$111	\$32	\$276	\$1,826	12%	1%	\$779	\$612	\$86	\$34	\$301	\$1,813	11%	
Grand Total	\$7,291	\$3,588	\$850	\$503	\$3,326	\$15,559	100%	-5%	\$8,940	\$3,238	\$717	\$503	\$2,982	\$16,380	100%	
Product Share	47%	23%	5%	3%	21%	100%										
Change YoY	-18%	11%	19%	0%	12%	-5%										

Table 9: Quantity in Thousands, December 2022

	December 2022			Change YoY ¹			December 2021			
	Softwood Lumber (m ³)	Pulp (tonnes)	Logs (m ³)	Lumber	Pulp	Logs	Softwood Lumber (m ³)	Pulp (tonnes)	Logs (m ³)	
US	780	48	18	-18%	76%	-43%	US	947	27	32
China*	65	156	100	-64%	7%	-27%	China*	184	146	137
Japan	59	7	62	-41%	-63%	-41%	Japan	100	19	104
Others	47	49	27	-49%	29%	81%	Others	92	38	15
Grand Total	952	260	207	-28%	13%	-28%	Grand Total	1,323	230	288

Table 10: Quantity in Thousands, YTD December 2022

	December 2022			Change YoY ¹			December 2021			
	Softwood Lumber (m ³)	Pulp (tonnes)	Logs (m ³)	Lumber	Pulp	Logs	Softwood Lumber (m ³)	Pulp (tonnes)	Logs (m ³)	
US	13,317	507	400	-7%	34%	2%	US	14,381	378	393
China*	1,289	1,955	1,144	-29%	-15%	-32%	China*	1,811	2,294	1,680
Japan	1,013	193	914	-28%	12%	-9%	Japan	1,399	172	1,007
Others	918	697	162	-30%	9%	-21%	Others	1,310	641	205
Grand Total	16,538	3,352	2,620	-13%	-4%	-20%	Grand Total	18,900	3,485	3,284

*China includes exports to Hong Kong.

1. Colour denotes if share is up or down compared with previous year.
2. Includes paper products such as paper, cards, cartons, rolls, trays, containers and sacks & bags, etc.
3. Includes wood products such as veneer, oriented strand board (OSB), plywood, siding, poles, chips, ties, mouldings, panels, furniture, seats, pellets, shake & shingles, etc.

Data Source: B.C. Stats tabulation from Statistics Canada data

Table 11: B.C. Forest Product Export Value in \$ by Market, YTD December 2022

	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022 YTD
US	\$4,344	\$4,973	\$5,533	\$6,132	\$7,141	\$6,928	\$6,739	\$5,400	\$6,465	\$9,985	\$9,558
China*	\$3,107	\$3,662	\$3,769	\$3,673	\$3,411	\$3,852	\$4,144	\$3,426	\$2,800	\$3,065	\$2,730
Japan	\$1,135	\$1,343	\$1,278	\$1,193	\$1,230	\$1,307	\$1,507	\$1,195	\$831	\$1,518	\$1,444
Others	\$1,574	\$1,676	\$1,788	\$1,774	\$1,919	\$2,074	\$2,479	\$1,863	\$1,414	\$1,813	\$1,826
Grand Total	\$10,159	\$11,654	\$12,367	\$12,772	\$13,701	\$14,162	\$14,869	\$11,883	\$11,510	\$16,380	\$15,559

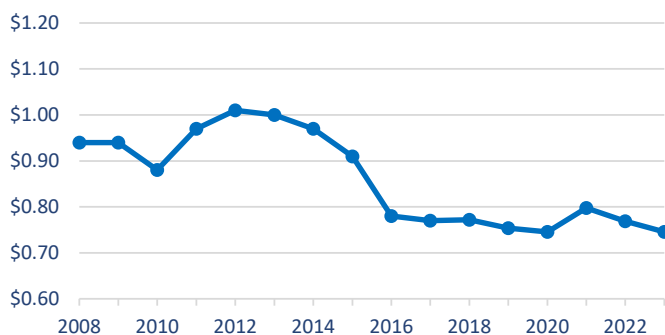
Table 12: B.C. Forest Product Export Value in \$ by Product, YTD December 2022

	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022 YTD
Lumber	\$4,204	\$5,311	\$5,723	\$5,792	\$6,669	\$6,624	\$6,417	\$4,758	\$5,441	\$8,940	\$7,291
Pulp	\$2,852	\$2,831	\$3,121	\$3,301	\$2,998	\$3,466	\$4,232	\$3,294	\$2,835	\$3,238	\$3,588
Paper ²	\$1,132	\$1,077	\$1,144	\$1,066	\$937	\$958	\$1,066	\$943	\$590	\$717	\$850
Other Wood ³	\$1,394	\$1,633	\$1,594	\$1,948	\$2,325	\$2,304	\$2,413	\$2,226	\$2,330	\$2,982	\$3,326
Logs	\$577	\$802	\$784	\$665	\$771	\$810	\$741	\$662	\$314	\$503	\$503
Grand Total	\$10,159	\$11,654	\$12,367	\$12,772	\$13,701	\$14,162	\$14,869	\$11,883	\$11,510	\$16,380	\$15,559

Table 13: B.C. Forest Product Export Quantity in Millions by Product, YTD December 2022

	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022 YTD
Lumber (m ³)	24.16	25.88	25.84	26.20	27.67	25.27	23.90	20.15	18.28	18.90	16.54
Pulp (tonnes)	4.45	4.15	4.14	4.27	4.07	4.32	4.08	4.07	3.85	3.48	3.35
Logs (m ³)	5.71	6.67	6.27	5.57	6.28	6.02	5.12	4.84	2.69	3.28	2.62
Panel ⁴ (m ³)	1.57	1.67	1.52	1.78	2.14	2.23	2.11	1.68	1.22	1.27	1.41
Pellet (tonnes)	1.17	1.28	1.29	1.26	1.93	1.78	2.27	2.14	2.37	2.37	2.53

Figure 13: Exchange Rate US\$/C\$



Source: Bank of Canada

*China includes exports to Hong Kong.

1. Colour denotes if share is up or down compared with previous year.
2. Includes paper products such as paper, cards, cartons, rolls, trays, containers and sacks & bags, etc.
3. Includes wood products such as veneer, oriented strand board (OSB), plywood, siding, poles, chips, ties, mouldings, panels, furniture, seats, pellets, shake & shingles, etc.
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Data Source: B.C. Stats tabulation from Statistics Canada data

Figure 14: Softwood Lumber Export Quantity

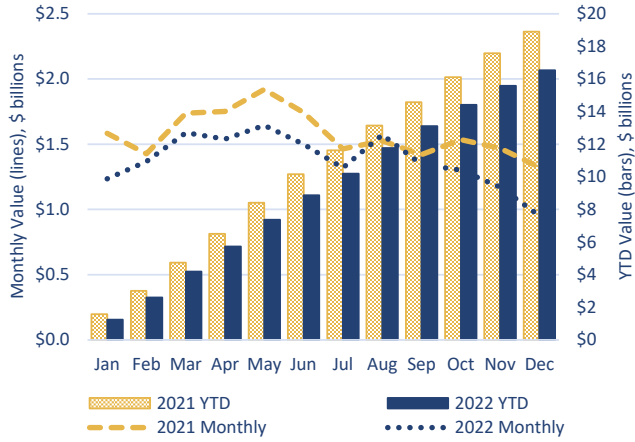


Figure 15: Softwood Lumber Export Quantity - 12-Month Moving Sum

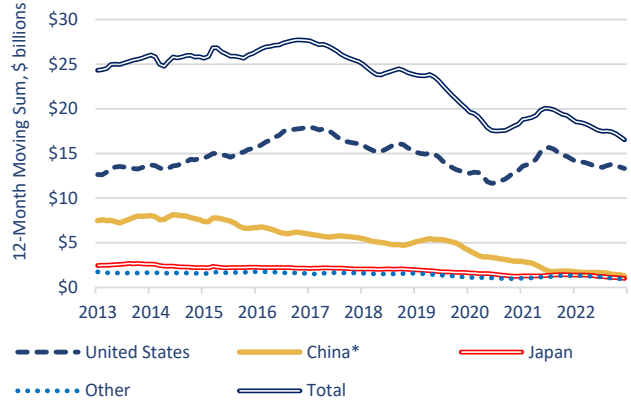


Figure 16: Pulp Export Quantity

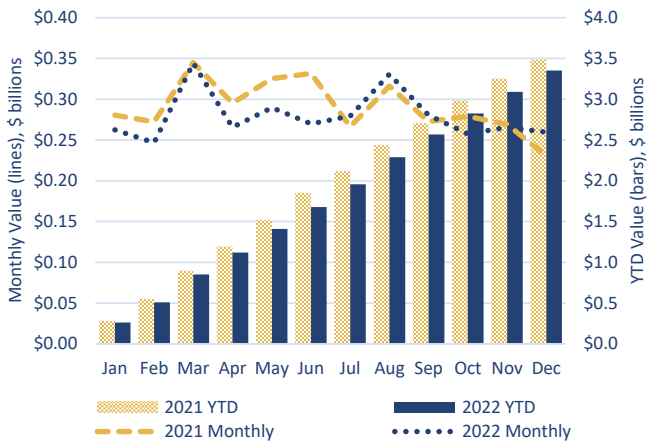


Figure 17: Pulp Export Quantity - 12-Month Moving Sum

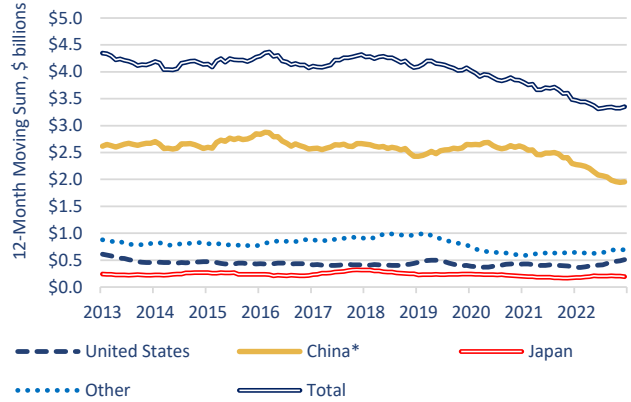


Figure 18: Logs Export Quantity

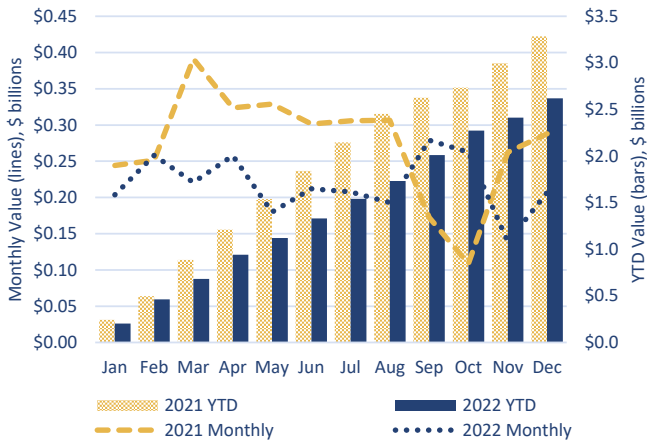
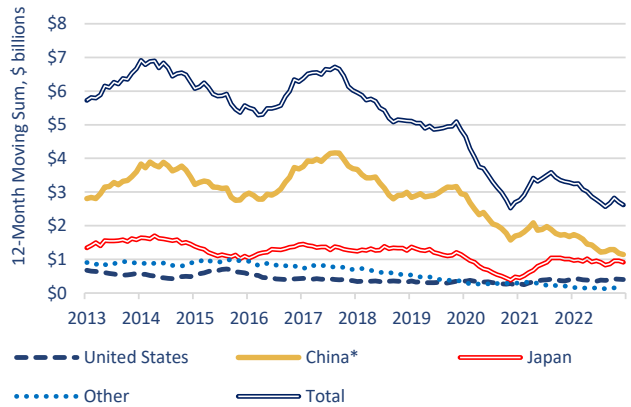


Figure 19: Log Export Quantity - 12-Month Moving Sum



Data Source: B.C. Stats tabulation from Statistics Canada data