

This report provides an overview of British Columbia's forest product exports and markets. In 2021, forest product exports made up 30% of B.C.'s total commodity export value.

Table 1: Value by Product, YTD October 2022

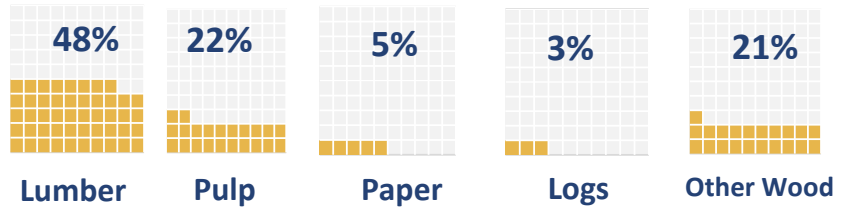


Table 2: Value by Country, YTD October 2022

	Share of Value			
	Value (\$M)	Change YoY ¹	October 2021	October 2022
US	\$8,462	-4%	62%	62%
China*	\$2,291	-11%	18%	17%
Japan	\$1,265	3%	9%	9%
Others	\$1,590	1%	11%	12%
Grand Total	\$13,608	-4%	100%	100%

Table 3: Value in \$ Millions by Product, YTD October 2022

	2021	2022	Change YoY ¹
Softwood Lumber	\$7,805	\$6,577	-16%
Pulp	\$2,795	\$2,993	7%
Paper	\$588	\$724	23%
Logs	\$401	\$436	9%
Other Wood Products	\$2,571	\$2,878	12%
Grand Total	\$14,160	\$13,608	-4%

Table 4: Share of Value, YTD October 2022

	Softwood Lumber	Pulp	Paper ²	Logs	Other Wood ³	Grand Total
US	77%	14%	72%	9%	84%	62%
China*	4%	57%	17%	41%	0%	17%
Japan	10%	6%	0%	44%	8%	9%
Others	9%	22%	12%	6%	8%	12%
Grand Total	100%	100%	100%	100%	100%	100%

*China includes exports to Hong Kong.

1. Colour denotes if share is up or down compared with previous year.
2. Includes paper products such as paper, cards, cartons, rolls, trays, containers and sacks & bags, etc.
3. Includes wood products such as veneer, oriented strand board (OSB), plywood, siding, poles, chips, ties, mouldings, panels, furniture, seats, pellets, shake & shingles, etc.
4. Panels include OSB, plywood, particleboard, and fibreboard.

All values are in Canadian Dollars unless specified otherwise.

Table 5: Share of Quantity, YTD October 2022

	Softwood Lumber	Pulp	Logs	Panel ⁴	Pellet
United States	81%	15%	15%	98%	0%
China*	7%	58%	44%	1%	0%
Japan	6%	6%	35%	0%	53%
South Korea	0%	4%	5%	0%	19%
Indonesia	0%	9%	0%	0%	0%
United Kingdom	0%	0%	0%	0%	28%
Other	5%	8%	1%	0%	0%
Grand Total	100%	100%	100%	100%	100%

Table 6: Quantity by Product, YTD October 2022

	2021	2022	Change YoY ¹
Softwood Lumber (x1,000 m ³)	16,107	14,417	-10%
Pulp (x1,000 tonnes)	2,985	2,827	-5%
Logs (x1,000 m ³)	2,734	2,274	-17%

Data Source: B.C. Stats tabulation from Statistics Canada data

Figure 1: Total Export Value

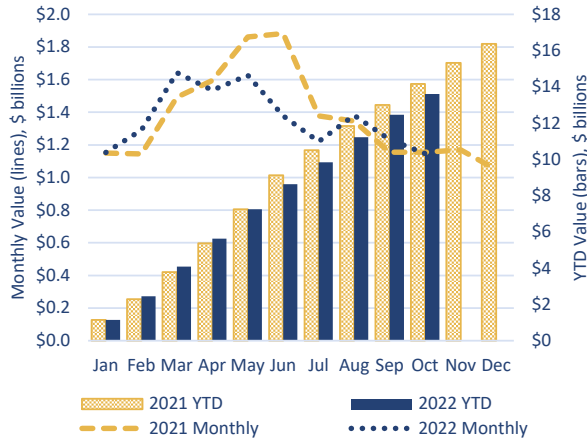


Figure 2: Total Export Value - 12-Month Moving Sum

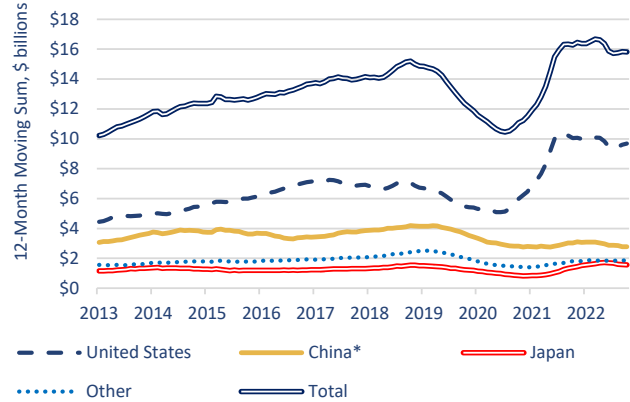


Figure 3: Softwood Lumber Export Value

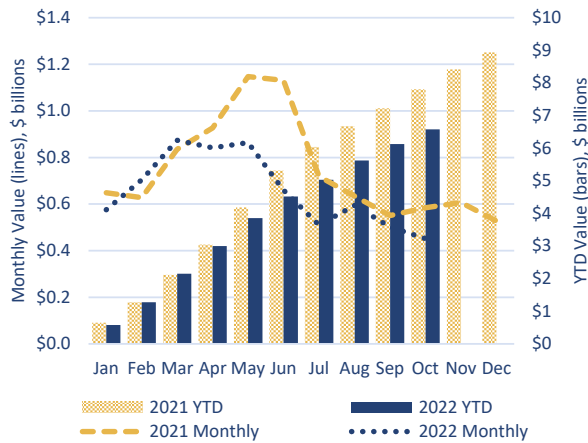


Figure 4: Softwood Lumber Export Value - 12-Month Moving Sum

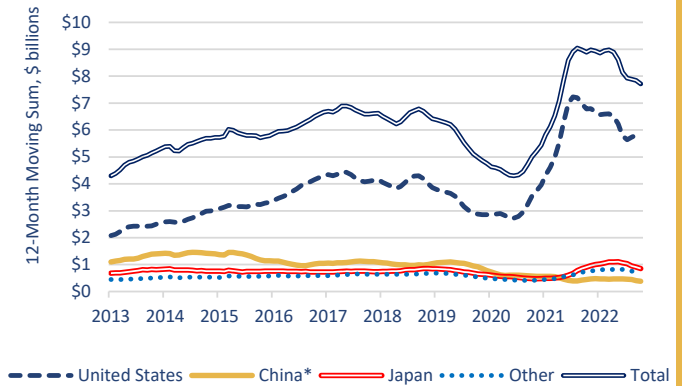


Figure 5: Pulp Export Value

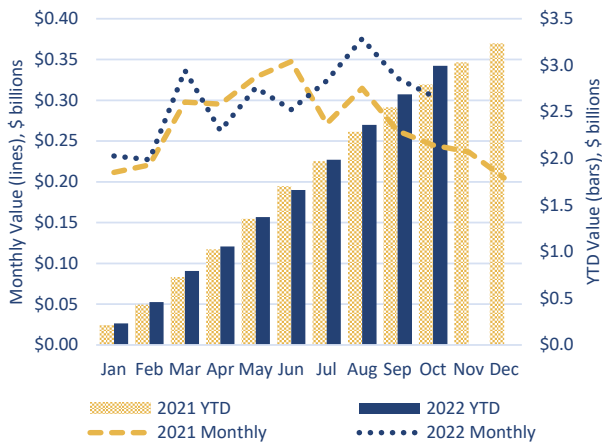
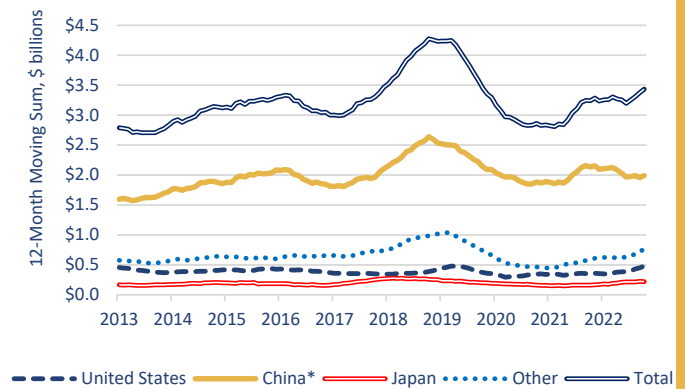


Figure 6: Pulp Export Value - 12-Month Moving Sum



Data Source: B.C. Stats tabulation from Statistics Canada data

Figure 7: Paper Export Value

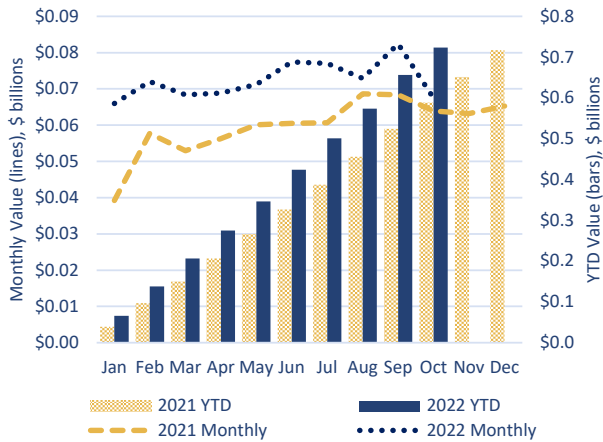


Figure 8: Paper Export Value - 12-Month Moving Sum

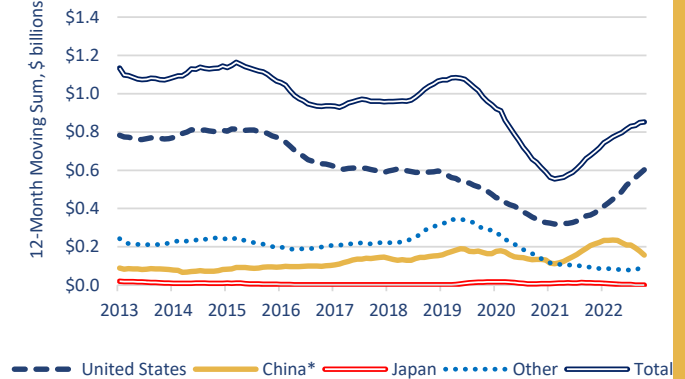


Figure 9: Logs Export Value

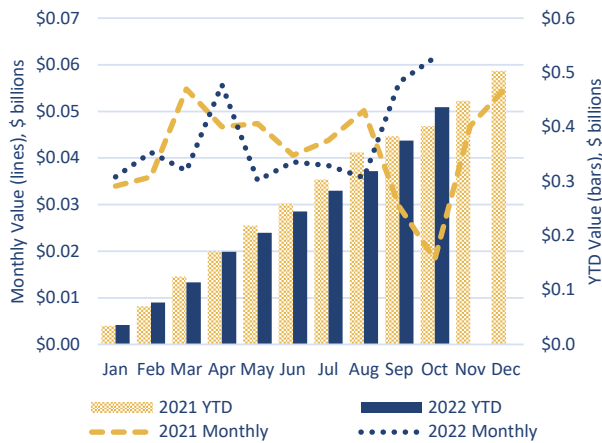


Figure 10: Log Export Value - 12-Month Moving Sum

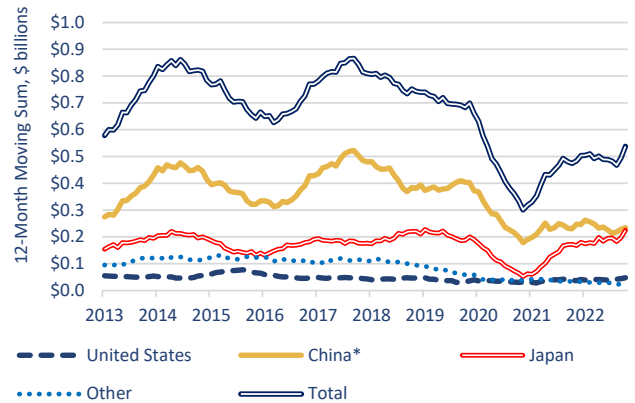


Figure 11: Other Wood Products Export Value

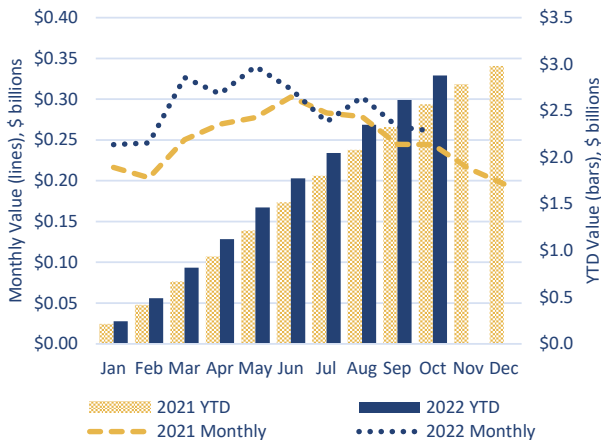
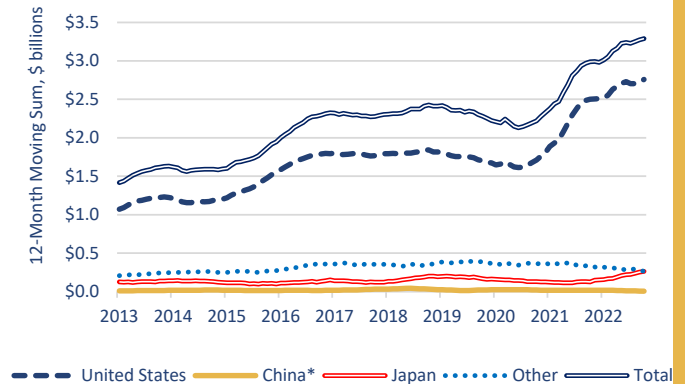


Figure 12: Other Wood Export Value - 12-Month Moving Sum



Data Source: B.C. Stats tabulation from Statistics Canada data

Table 7: Value in \$ Millions, October 2022

	October 2022								October 2021							
	Softwood Lumber	Pulp	Paper ²	Logs	Other Wood ³	Country Total	Country Share	Change YoY ¹	Softwood Lumber	Pulp	Paper ²	Logs	Other Wood ³	Country Total	Country Share	
US	\$339	\$57	\$55	\$3	\$233	\$687	60%	9%	\$367	\$28	\$34	\$0	\$198	\$628	54%	
China*	\$37	\$187	\$2	\$20	\$0	\$247	22%	-3%	\$60	\$154	\$24	\$14	\$1	\$254	22%	
Japan	\$36	\$4	\$0	\$31	\$17	\$88	8%	-23%	\$91	\$11	\$0	\$3	\$9	\$114	10%	
Others	\$40	\$57	\$10	\$7	\$10	\$125	11%	-22%	\$65	\$52	\$5	\$1	\$37	\$160	14%	
Grand Total	\$452	\$305	\$67	\$62	\$261	\$1,147	100%	-1%	\$584	\$245	\$64	\$18	\$244	\$1,156	100%	
Product Share	39%	27%	6%	5%	23%	100%										
Change YoY	-23%	24%	5%	237%	7%	-1%										

Table 8: Value in \$ Millions, YTD October 2022

	YTD October 2022								YTD October 2021							
	Softwood Lumber	Pulp	Paper ²	Logs	Other Wood ³	Country Total	Country Share	Change YoY ¹	Softwood Lumber	Pulp	Paper ²	Logs	Other Wood ³	Country Total	Country Share	
US	\$5,060	\$428	\$519	\$40	\$2,416	\$8,462	62%	-4%	\$5,959	\$301	\$315	\$33	\$2,166	\$8,774	62%	
China*	\$275	\$1,714	\$120	\$178	\$4	\$2,291	17%	-11%	\$371	\$1,823	\$186	\$191	\$16	\$2,588	18%	
Japan	\$664	\$190	\$0	\$193	\$218	\$1,265	9%	3%	\$815	\$143	\$10	\$148	\$108	\$1,224	9%	
Others	\$578	\$662	\$84	\$26	\$240	\$1,590	12%	1%	\$660	\$528	\$77	\$29	\$280	\$1,574	11%	
Grand Total	\$6,577	\$2,993	\$724	\$436	\$2,878	\$13,608	100%	-4%	\$7,805	\$2,795	\$588	\$401	\$2,571	\$14,160	100%	
Product Share	48%	22%	5%	3%	21%	100%										
Change YoY	-16%	7%	23%	9%	12%	-4%										

Table 9: Quantity in Thousands, October 2022

	October 2022			Change YoY ¹			October 2021			
	Softwood Lumber (m ³)	Pulp (tonnes)	Logs (m ³)	Lumber	Pulp	Logs	Softwood Lumber (m ³)	Pulp (tonnes)	Logs (m ³)	
US	1,016	49	26	-9%	63%	1178%	US	1,119	30	2
China*	170	157	97	-23%	-14%	6%	China*	220	183	92
Japan	56	3	113	-44%	-76%	937%	Japan	99	11	11
Others	62	49	27	-36%	-10%	566%	Others	97	55	4
Grand Total	1,304	258	263	-15%	-8%	142%	Grand Total	1,536	279	109

Table 10: Quantity in Thousands, YTD October 2022

	October 2022			Change YoY ¹			October 2021			
	Softwood Lumber (m ³)	Pulp (tonnes)	Logs (m ³)	Lumber	Pulp	Logs	Softwood Lumber (m ³)	Pulp (tonnes)	Logs (m ³)	
US	11,643	422	345	-6%	31%	8%	US	12,351	322	320
China*	1,070	1,638	995	-25%	-17%	-28%	China*	1,431	1,972	1,381
Japan	879	170	804	-26%	21%	-5%	Japan	1,187	140	849
Others	825	597	130	-28%	8%	-29%	Others	1,138	551	183
Grand Total	14,417	2,827	2,274	-10%	-5%	-17%	Grand Total	16,107	2,985	2,734

*China includes exports to Hong Kong.

1. Colour denotes if share is up or down compared with previous year.
2. Includes paper products such as paper, cards, cartons, rolls, trays, containers and sacks & bags, etc.
3. Includes wood products such as veneer, oriented strand board (OSB), plywood, siding, poles, chips, ties, mouldings, panels, furniture, seats, pellets, shake & shingles, etc.

Data Source: B.C. Stats tabulation from Statistics Canada data

Table 11: B.C. Forest Product Export Value in \$ by Market, YTD October 2022

	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022 YTD
US	\$4,344	\$4,973	\$5,533	\$6,132	\$7,141	\$6,928	\$6,739	\$5,400	\$6,464	\$9,985	\$8,462
China*	\$3,107	\$3,662	\$3,769	\$3,673	\$3,411	\$3,852	\$4,144	\$3,426	\$2,800	\$3,063	\$2,291
Japan	\$1,135	\$1,343	\$1,278	\$1,193	\$1,230	\$1,307	\$1,507	\$1,195	\$831	\$1,518	\$1,265
Others	\$1,574	\$1,676	\$1,788	\$1,774	\$1,919	\$2,074	\$2,479	\$1,863	\$1,415	\$1,812	\$1,590
Grand Total	\$10,159	\$11,654	\$12,367	\$12,772	\$13,701	\$14,162	\$14,869	\$11,883	\$11,509	\$16,378	\$13,608

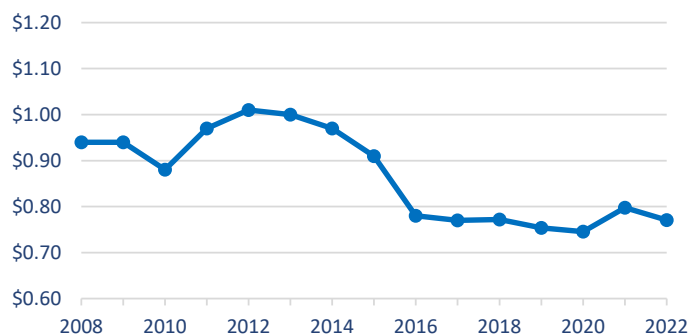
Table 12: B.C. Forest Product Export Value in \$ by Product, YTD October 2022

	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022 YTD
Lumber	\$4,204	\$5,311	\$5,723	\$5,792	\$6,669	\$6,624	\$6,417	\$4,758	\$5,436	\$8,939	\$6,577
Pulp	\$2,852	\$2,831	\$3,121	\$3,301	\$2,998	\$3,466	\$4,232	\$3,294	\$2,835	\$3,236	\$2,993
Paper ²	\$1,132	\$1,077	\$1,144	\$1,066	\$937	\$958	\$1,066	\$943	\$590	\$717	\$724
Other Wood ³	\$1,394	\$1,633	\$1,594	\$1,948	\$2,325	\$2,304	\$2,413	\$2,226	\$2,330	\$2,982	\$2,878
Logs	\$577	\$802	\$784	\$665	\$771	\$810	\$741	\$662	\$318	\$503	\$436
Grand Total	\$10,159	\$11,654	\$12,367	\$12,772	\$13,701	\$14,162	\$14,869	\$11,883	\$11,509	\$16,378	\$13,608

Table 13: B.C. Forest Product Export Quantity in Millions by Product, YTD October 2022

	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022 YTD
Lumber (m ³)	24.16	25.88	25.84	26.20	27.67	25.27	23.90	20.15	18.27	18.90	14.42
Pulp (tonnes)	4.45	4.15	4.14	4.27	4.07	4.32	4.08	4.07	3.85	3.48	2.83
Logs (m ³)	5.71	6.67	6.27	5.57	6.28	6.02	5.12	4.84	2.73	3.28	2.27
Panel ⁴ (m ³)	1.57	1.67	1.52	1.78	2.14	2.23	2.11	1.68	1.22	1.27	1.22
Pellet (tonnes)	1.17	1.28	1.29	1.26	1.93	1.78	2.27	2.14	2.37	2.37	2.14

Figure 13: Exchange Rate US\$/C\$



Source: Bank of Canada

*China includes exports to Hong Kong.

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2. Includes paper products such as paper, cards, cartons, rolls, trays, containers and sacks & bags, etc.
3. Includes wood products such as veneer, oriented strand board (OSB), plywood, siding, poles, chips, ties, mouldings, panels, furniture, seats, pellets, shake & shingles, etc.
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Data Source: B.C. Stats tabulation from Statistics Canada data

Figure 14: Softwood Lumber Export Quantity

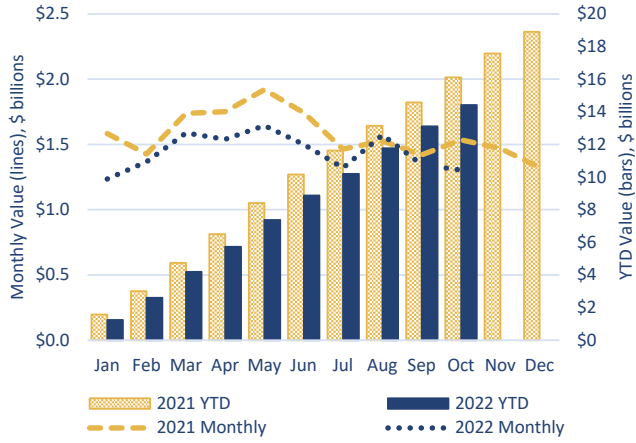


Figure 15: Softwood Lumber Export Quantity - 12-Month Moving Sum

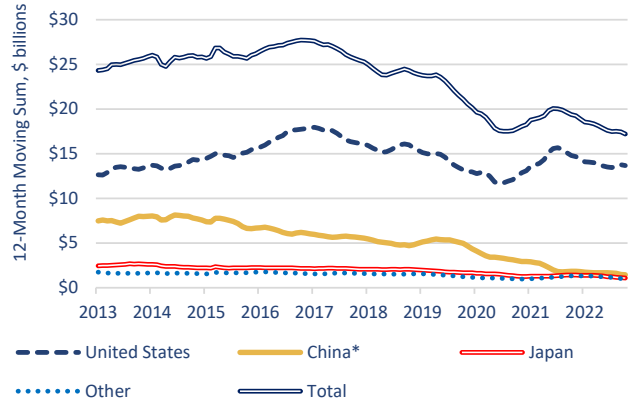


Figure 16: Pulp Export Quantity

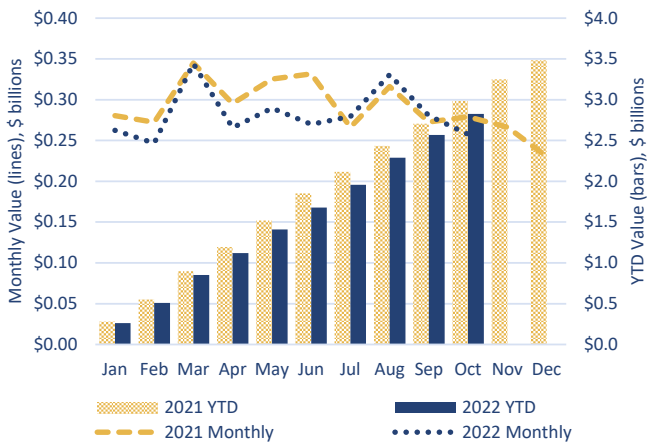


Figure 17: Pulp Export Quantity - 12-Month Moving Sum

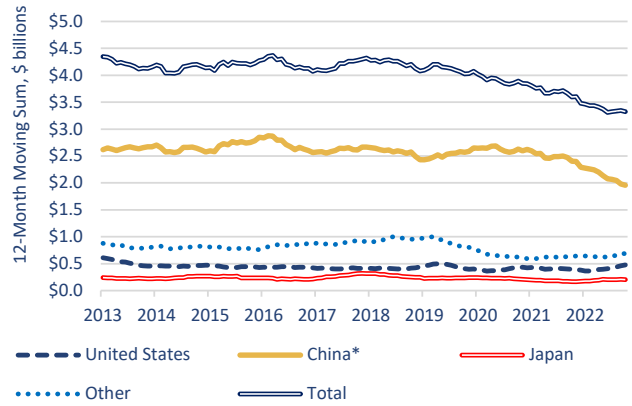


Figure 18: Logs Export Quantity

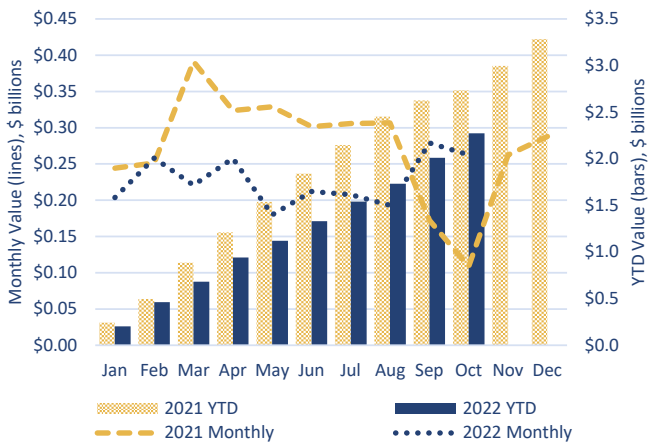
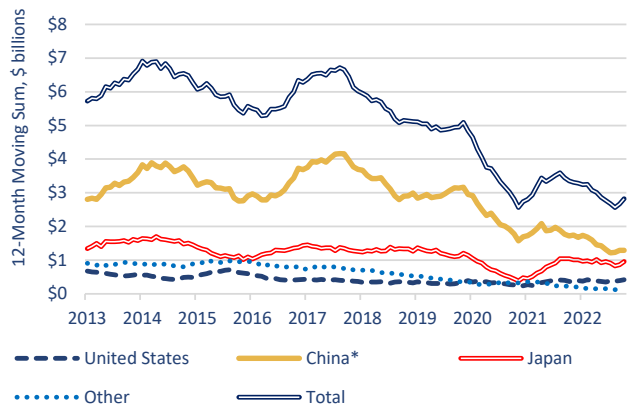


Figure 19: Log Export Quantity - 12-Month Moving Sum



Data Source: B.C. Stats tabulation from Statistics Canada data