

This report provides an overview of British Columbia's forest product exports and markets. In 2021, forest product exports made up 30% of B.C.'s total commodity export value.

Table 1: Value by Product, YTD August 2022

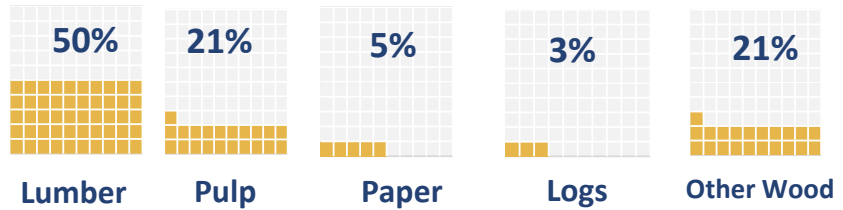


Table 2: Value by Country, YTD August 2022

	Value (\$M)	Change YoY ¹	Share of Value	
			August 2021	August 2022
US	\$7,070	-7%	64%	63%
China*	\$1,837	-10%	17%	16%
Japan	\$1,039	7%	8%	9%
Others	\$1,283	2%	11%	11%
Grand Total	\$11,228	-5%	100%	100%

Table 3: Value in \$ Millions by Product, YTD August 2022

	2021	2022	Change YoY ¹
Softwood Lumber	\$6,671	\$5,624	-16%
Pulp	\$2,287	\$2,361	3%
Paper	\$457	\$574	25%
Logs	\$353	\$319	-10%
Other Wood Products	\$2,082	\$2,351	13%
Grand Total	\$11,851	\$11,228	-5%

Table 4: Share of Value, YTD August 2022

	Softwood Lumber	Pulp	Paper ²	Logs	Other Wood ³	Grand Total
US	77%	14%	70%	11%	84%	63%
China*	4%	58%	19%	42%	0%	16%
Japan	10%	7%	0%	42%	8%	9%
Others	9%	21%	10%	5%	9%	11%
Grand Total	100%	100%	100%	100%	100%	100%

*China includes exports to Hong Kong.

1. Colour denotes if share is up or down compared with previous year.
2. Includes paper products such as paper, cards, cartons, rolls, trays, containers and sacks & bags, etc.
3. Includes wood products such as veneer, oriented strand board (OSB), plywood, siding, poles, chips, ties, mouldings, panels, furniture, seats, pellets, shake & shingles, etc.
4. Panels include OSB, plywood, particleboard, and fibreboard.

All values are in Canadian Dollars unless specified otherwise.

Table 5: Share of Quantity, YTD August 2022

	Softwood Lumber	Pulp	Logs	Panel ⁴	Pellet
United States	81%	14%	17%	98%	0%
China*	7%	59%	43%	1%	0%
Japan	6%	6%	34%	1%	51%
South Korea	1%	4%	5%	0%	18%
Indonesia	0%	8%	0%	0%	0%
United Kingdom	0%	0%	0%	0%	31%
Other	5%	8%	1%	0%	0%
Grand Total	100%	100%	100%	100%	100%

Table 6: Quantity by Product, YTD August 2022

	2021	2022	Change YoY ¹
Softwood Lumber (x1,000 m ³)	13,151	11,767	-11%
Pulp (x1,000 tonnes)	2,441	2,289	-6%
Logs (x1,000 m ³)	2,454	1,733	-29%

Data Source: B.C. Stats tabulation from Statistics Canada data

Figure 1: Total Export Value

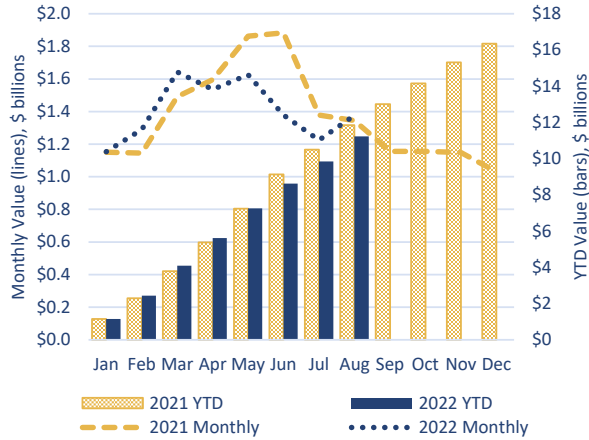


Figure 2: Total Export Value - 12-Month Moving Sum

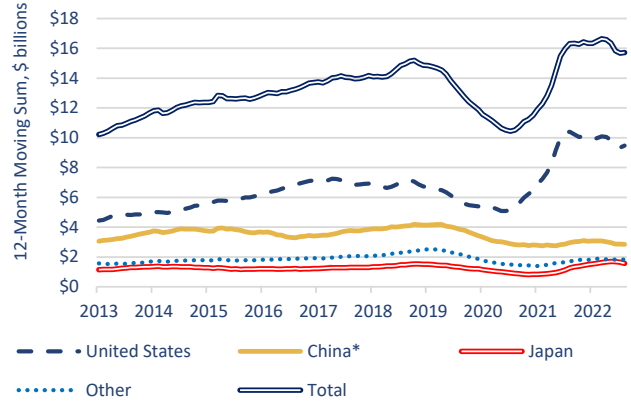


Figure 3: Softwood Lumber Export Value

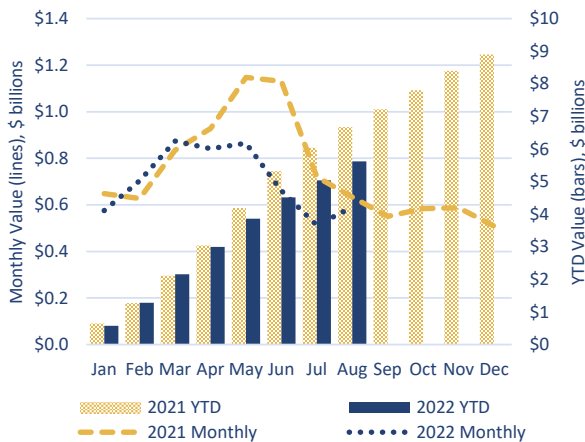


Figure 4: Softwood Lumber Export Value - 12-Month Moving Sum

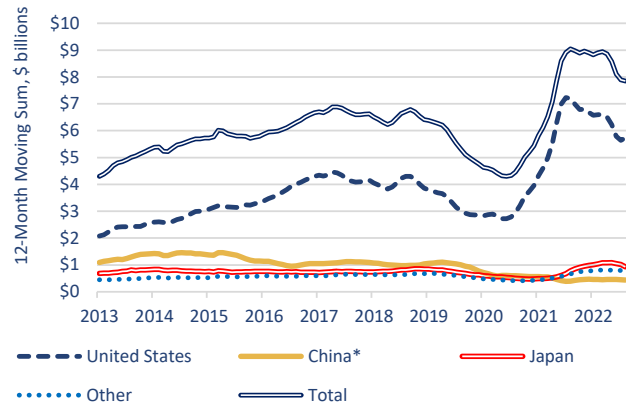


Figure 5: Pulp Export Value

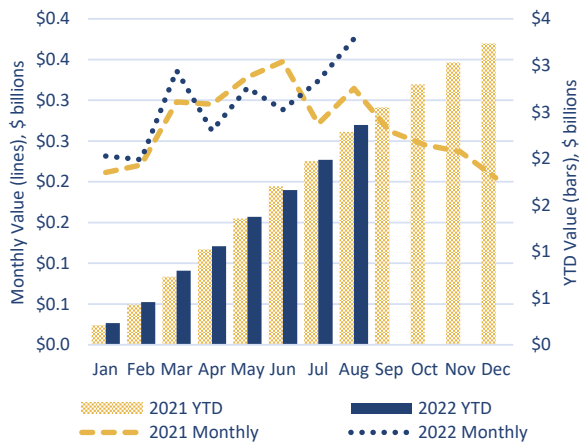
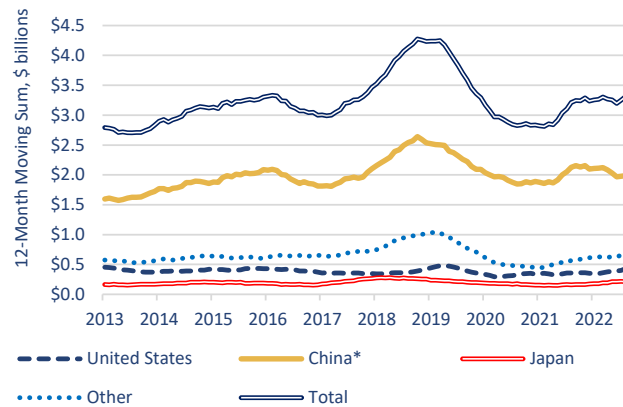


Figure 6: Pulp Export Value - 12-Month Moving Sum



Data Source: B.C. Stats tabulation from Statistics Canada data

Figure 7: Paper Export Value

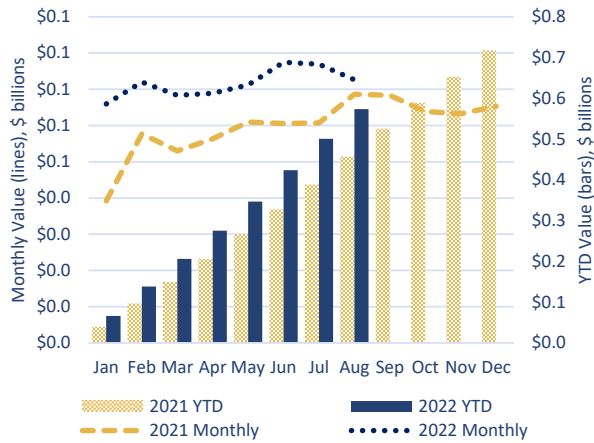


Figure 8: Paper Export Value - 12-Month Moving Sum

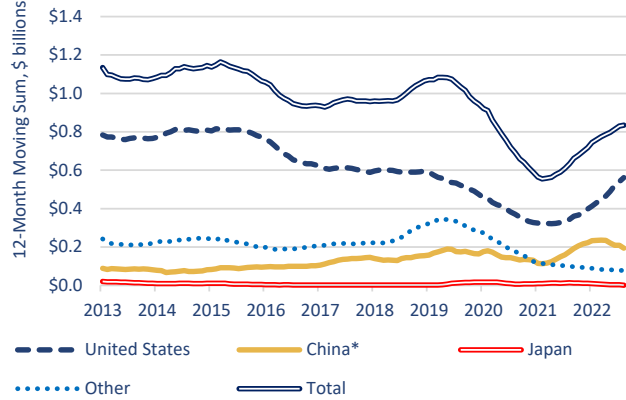


Figure 9: Logs Export Value

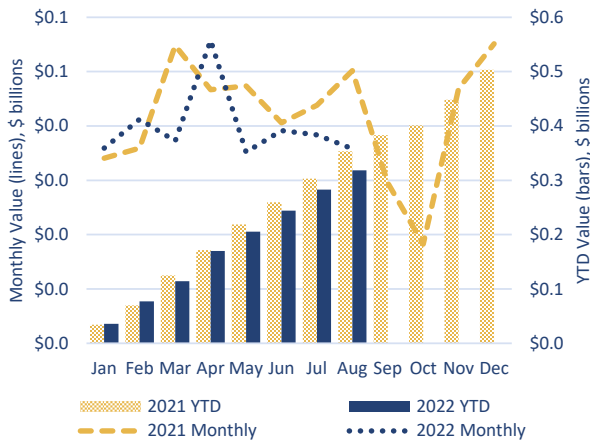


Figure 10: Log Export Value - 12-Month Moving Sum

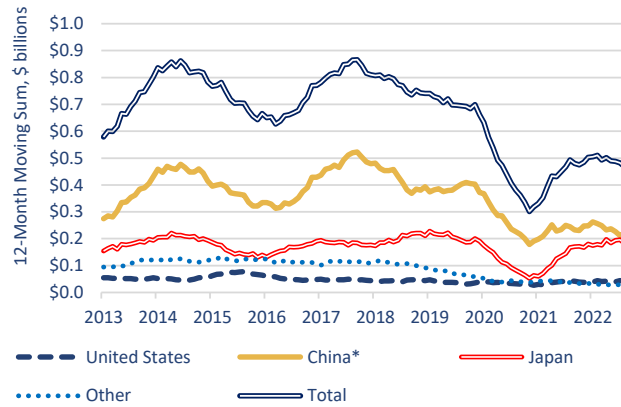


Figure 11: Other Wood Products Export Value

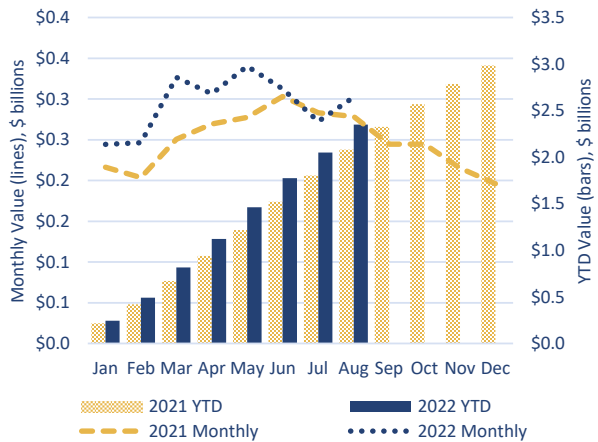
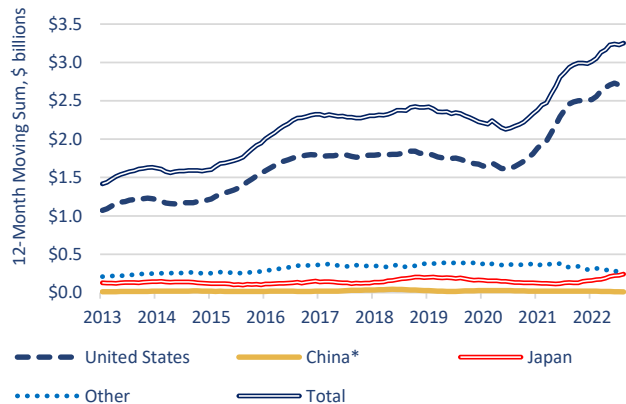


Figure 12: Other Wood Export Value - 12-Month Moving Sum



Data Source: B.C. Stats tabulation from Statistics Canada data

Table 7: Value in \$ Millions, August 2022

	August 2022								August 2021						
	Softwood Lumber	Pulp	Paper ²	Logs	Other Wood ³	Country Total	Country Share	Change YoY ¹	Softwood Lumber	Pulp	Paper ²	Logs	Other Wood ³	Country Total	Country Share
US	\$458	\$65	\$55	\$4	\$244	\$826	60%	21%	\$366	\$33	\$34	\$5	\$243	\$682	51%
China*	\$30	\$209	\$10	\$22	\$0	\$271	20%	-5%	\$43	\$199	\$25	\$16	\$1	\$283	21%
Japan	\$59	\$16	\$0	\$10	\$27	\$113	8%	-43%	\$143	\$18	\$2	\$23	\$11	\$197	15%
Others	\$44	\$85	\$8	\$0	\$31	\$168	12%	-8%	\$81	\$64	\$8	\$6	\$23	\$183	14%
Grand Total	\$591	\$375	\$73	\$36	\$302	\$1,377	100%	2%	\$633	\$315	\$69	\$50	\$278	\$1,345	100%
Product Share	43%	27%	5%	3%	22%	100%									
Change YoY	-7%	19%	6%	-29%	9%	2%									

Table 8: Value in \$ Millions, YTD August 2022

	YTD August 2022								YTD August 2021						
	Softwood Lumber	Pulp	Paper ²	Logs	Other Wood ³	Country Total	Country Share	Change YoY ¹	Softwood Lumber	Pulp	Paper ²	Logs	Other Wood ³	Country Total	Country Share
US	\$4,349	\$320	\$403	\$34	\$1,965	\$7,070	63%	-7%	\$5,298	\$243	\$239	\$32	\$1,769	\$7,582	64%
China*	\$213	\$1,375	\$111	\$134	\$3	\$1,837	16%	-10%	\$246	\$1,484	\$140	\$162	\$13	\$2,044	17%
Japan	\$566	\$161	\$0	\$134	\$177	\$1,039	9%	7%	\$615	\$120	\$10	\$132	\$90	\$966	8%
Others	\$496	\$505	\$59	\$17	\$205	\$1,283	11%	2%	\$512	\$440	\$69	\$28	\$210	\$1,259	11%
Grand Total	\$5,624	\$2,361	\$574	\$319	\$2,351	\$11,228	100%	-5%	\$6,671	\$2,287	\$457	\$353	\$2,082	\$11,851	100%
Product Share	50%	21%	5%	3%	21%	100%									
Change YoY	-16%	3%	25%	-10%	13%	-5%									

Table 9: Quantity in Thousands, August 2022

	August 2022			Change YoY ¹			August 2021			
	Softwood Lumber (m ³)	Pulp (tonnes)	Logs (m ³)	Lumber	Pulp	Logs	Softwood Lumber (m ³)	Pulp (tonnes)	Logs (m ³)	
US	1,298	63	36	17%	80%	-17%	US	1,113	35	44
China*	117	180	112	-19%	-11%	12%	China*	145	202	100
Japan	87	14	45	-40%	-21%	-66%	Japan	146	17	131
Others	61	74	0	-49%	16%	-99%	Others	120	64	32
Grand Total	1,563	331	194	3%	4%	-37%	Grand Total	1,525	318	307

Table 10: Quantity in Thousands, YTD August 2022

	August 2022			Change YoY ¹			August 2021			
	Softwood Lumber (m ³)	Pulp (tonnes)	Logs (m ³)	Lumber	Pulp	Logs	Softwood Lumber (m ³)	Pulp (tonnes)	Logs (m ³)	
US	9,533	326	299	-7%	24%	-5%	US	10,276	263	314
China*	792	1,347	747	-19%	-16%	-38%	China*	977	1,599	1,197
Japan	731	147	592	-25%	25%	-23%	Japan	977	118	766
Others	711	469	95	-23%	1%	-46%	Others	920	462	177
Grand Total	11,767	2,289	1,733	-11%	-6%	-29%	Grand Total	13,151	2,441	2,454

*China includes exports to Hong Kong.

1. Colour denotes if share is up or down compared with previous year.
2. Includes paper products such as paper, cards, cartons, rolls, trays, containers and sacks & bags, etc.
3. Includes wood products such as veneer, oriented strand board (OSB), plywood, siding, poles, chips, ties, mouldings, panels, furniture, seats, pellets, shake & shingles, etc.

Data Source: B.C. Stats tabulation from Statistics Canada data

Table 11: B.C. Forest Product Export Value in \$ by Market, YTD August 2022

	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022 YTD
US	\$4,344	\$4,973	\$5,533	\$6,132	\$7,141	\$6,928	\$6,739	\$5,400	\$6,464	\$9,986	\$7,070
China*	\$3,107	\$3,662	\$3,769	\$3,673	\$3,411	\$3,852	\$4,144	\$3,426	\$2,800	\$3,053	\$1,837
Japan	\$1,135	\$1,343	\$1,278	\$1,193	\$1,230	\$1,307	\$1,507	\$1,195	\$831	\$1,496	\$1,039
Others	\$1,574	\$1,676	\$1,788	\$1,774	\$1,919	\$2,074	\$2,479	\$1,863	\$1,415	\$1,806	\$1,283
Grand Total	\$10,159	\$11,654	\$12,367	\$12,772	\$13,701	\$14,162	\$14,869	\$11,883	\$11,509	\$16,342	\$11,228

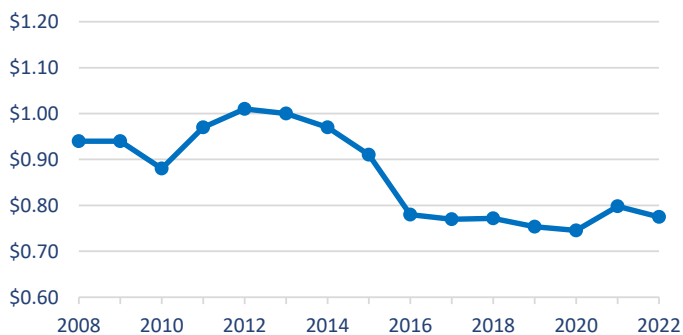
Table 12: B.C. Forest Product Export Value in \$ by Product, YTD August 2022

	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022 YTD
Lumber	\$4,204	\$5,311	\$5,723	\$5,792	\$6,669	\$6,624	\$6,417	\$4,758	\$5,436	\$8,902	\$5,624
Pulp	\$2,852	\$2,831	\$3,121	\$3,301	\$2,998	\$3,466	\$4,232	\$3,294	\$2,835	\$3,236	\$2,361
Paper ²	\$1,132	\$1,077	\$1,144	\$1,066	\$937	\$958	\$1,066	\$943	\$590	\$718	\$574
Other Wood ³	\$1,394	\$1,633	\$1,594	\$1,948	\$2,325	\$2,304	\$2,413	\$2,226	\$2,330	\$2,983	\$2,351
Logs	\$577	\$802	\$784	\$665	\$771	\$810	\$741	\$662	\$318	\$503	\$319
Grand Total	\$10,159	\$11,654	\$12,367	\$12,772	\$13,701	\$14,162	\$14,869	\$11,883	\$11,509	\$16,342	\$11,228

Table 13: B.C. Forest Product Export Quantity in Millions by Product, YTD August 2022

	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022 YTD
Lumber (m ³)	24.16	25.88	25.84	26.20	27.67	25.27	23.90	20.15	18.27	18.82	11.77
Pulp (tonnes)	4.45	4.15	4.14	4.27	4.07	4.32	4.08	4.07	3.85	3.49	2.29
Logs (m ³)	5.71	6.67	6.27	5.57	6.28	6.02	5.12	4.84	2.73	3.28	1.73
Panel ⁴ (m ³)	1.57	1.67	1.52	1.78	2.14	2.23	2.11	1.68	1.22	1.27	0.99
Pellet (tonnes)	1.17	1.28	1.29	1.26	1.93	1.78	2.27	2.14	2.37	2.37	1.78

Figure 13: Exchange Rate US\$/C\$



Source: Bank of Canada

*China includes exports to Hong Kong.

1. Colour denotes if share is up or down compared with previous year.
2. Includes paper products such as paper, cards, cartons, rolls, trays, containers and sacks & bags, etc.
3. Includes wood products such as veneer, oriented strand board (OSB), plywood, siding, poles, chips, ties, mouldings, panels, furniture, seats, pellets, shake & shingles, etc.
4. Panels include OSB, plywood, particleboard, and fibreboard.

Data Source: B.C. Stats tabulation from Statistics Canada data

Figure 14: Softwood Lumber Export Quantity

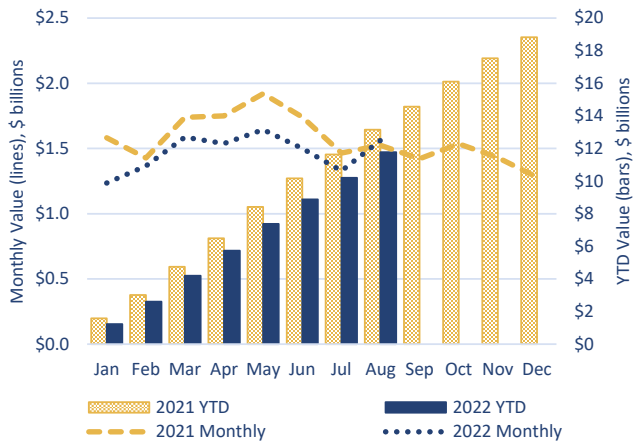


Figure 15: Softwood Lumber Export Quantity - 12-Month Moving Sum

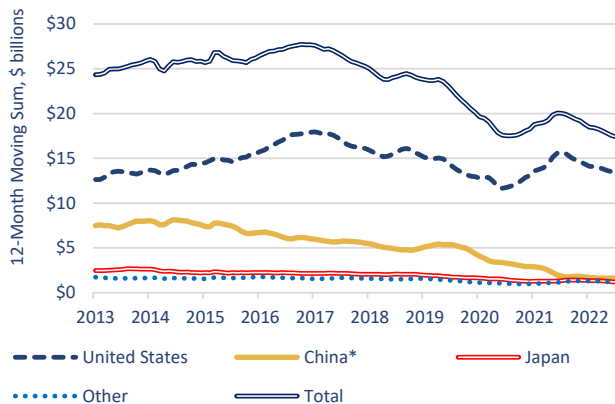


Figure 16: Pulp Export Quantity

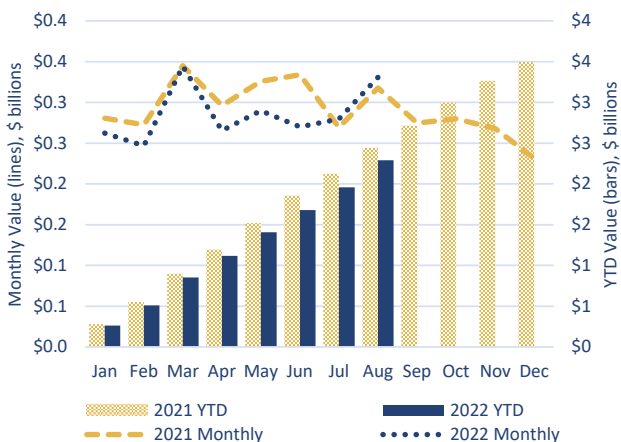


Figure 17: Pulp Export Quantity - 12-Month Moving Sum

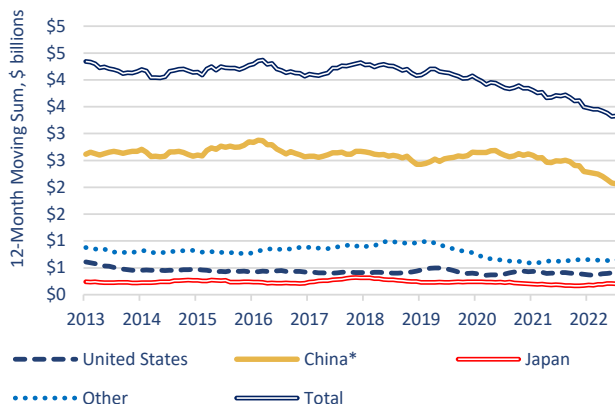


Figure 18: Logs Export Quantity

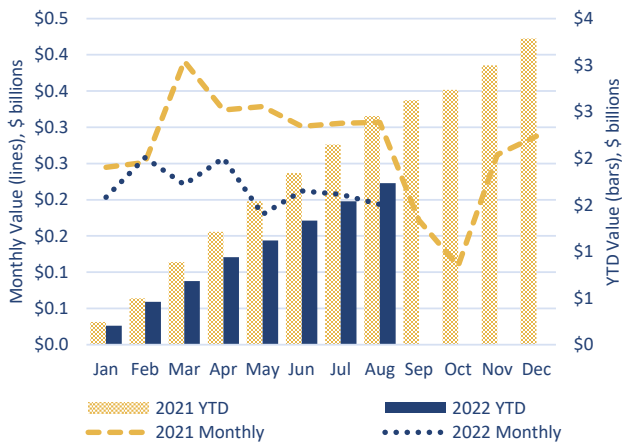
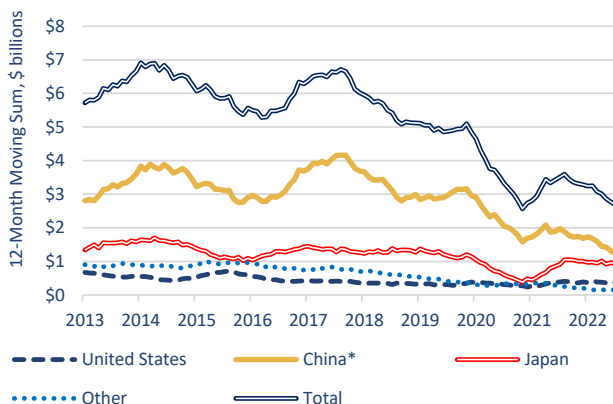


Figure 19: Log Export Quantity - 12-Month Moving Sum



Data Source: B.C. Stats tabulation from Statistics Canada data