

This report provides an overview of British Columbia's forest product exports and markets. In 2021, forest product exports made up 30% of B.C.'s total commodity export value.

Table 1: Value by Product, YTD July 2022

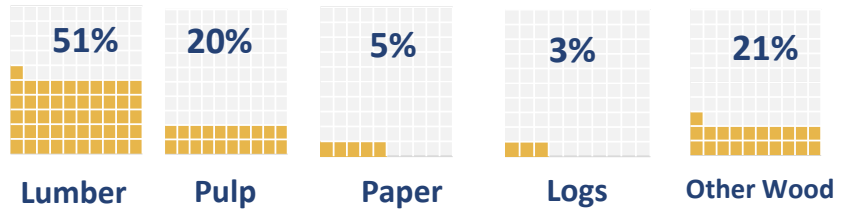


Table 2: Value by Country, YTD July 2022

	Share of Value			
	Value (\$M)	Change YoY ¹	July 2021	July 2022
US	\$6,245	-9%	66%	63%
China*	\$1,566	-11%	17%	16%
Japan	\$926	20%	7%	9%
Others	\$1,115	4%	10%	11%
Grand Total	\$9,851	-6%	100%	100%

Table 3: Value in \$ Millions by Product, YTD July 2022

	2021	2022	Change YoY ¹
Softwood Lumber	\$6,038	\$5,033	-17%
Pulp	\$1,973	\$1,986	1%
Paper	\$388	\$501	29%
Logs	\$303	\$283	-7%
Other Wood Products	\$1,804	\$2,049	14%
Grand Total	\$10,506	\$9,851	-6%

Table 4: Share of Value, YTD July 2022

	Softwood Lumber	Pulp	Paper ²	Logs	Other Wood ³	Grand Total
US	77%	13%	69%	10%	84%	63%
China*	4%	59%	20%	40%	0%	16%
Japan	10%	7%	0%	44%	7%	9%
Others	9%	21%	10%	6%	8%	11%
Grand Total	100%	100%	100%	100%	100%	100%

*China includes exports to Hong Kong.

1. Colour denotes if share is up or down compared with previous year.
2. Includes paper products such as paper, cards, cartons, rolls, trays, containers and sacks & bags, etc.
3. Includes wood products such as veneer, oriented strand board (OSB), plywood, siding, poles, chips, ties, mouldings, panels, furniture, seats, pellets, shake & shingles, etc.
4. Panels include OSB, plywood, particleboard, and fibreboard.

All values are in Canadian Dollars unless specified otherwise.

Table 5: Share of Quantity, YTD July 2022

	Softwood Lumber	Pulp	Logs	Panel ⁴	Pellet
United States	81%	13%	17%	98%	0%
China*	7%	60%	41%	1%	0%
Japan	6%	7%	36%	1%	51%
South Korea	1%	4%	5%	0%	19%
Indonesia	0%	8%	0%	0%	0%
United Kingdom	0%	0%	0%	0%	29%
Other	5%	8%	1%	0%	0%
Grand Total	100%	100%	100%	100%	100%

Table 6: Quantity by Product, YTD July 2022

	2021	2022	Change YoY ¹
Softwood Lumber (x1,000 m ³)	11,626	10,204	-12%
Pulp (x1,000 tonnes)	2,123	1,958	-8%
Logs (x1,000 m ³)	2,147	1,540	-28%

Data Source: B.C. Stats tabulation from Statistics Canada data

Figure 1: Total Export Value

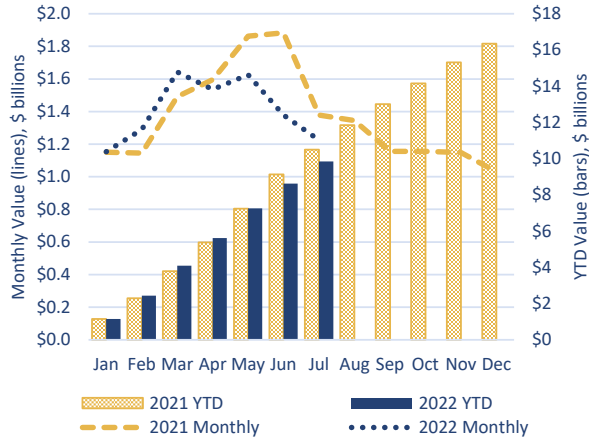


Figure 2: Total Export Value - 12-Month Moving Sum

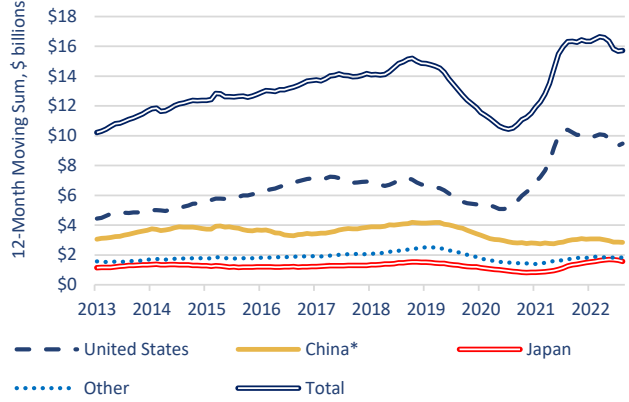


Figure 3: Softwood Lumber Export Value

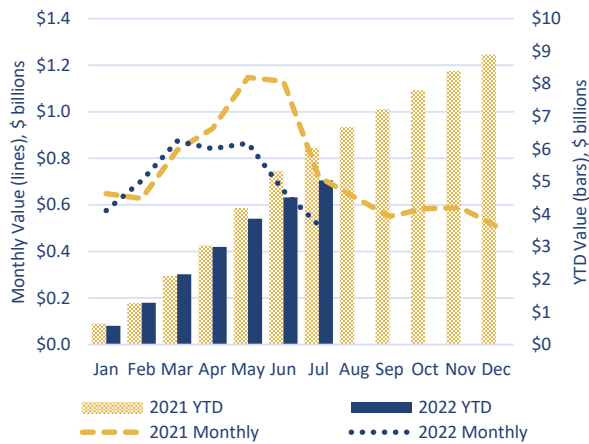


Figure 4: Softwood Lumber Export Value - 12-Month Moving Sum

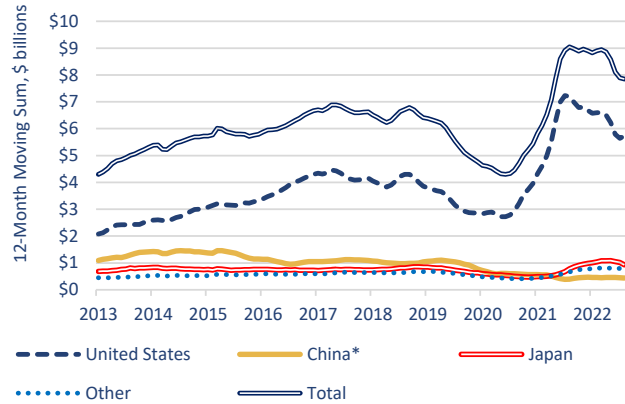


Figure 5: Pulp Export Value

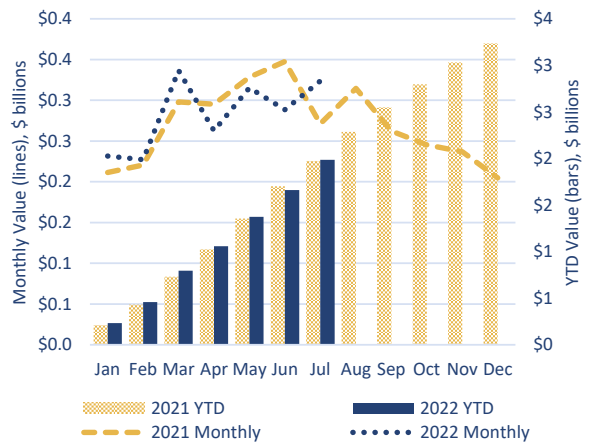
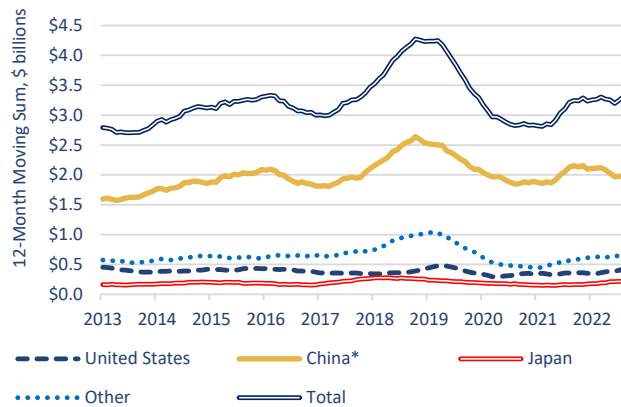


Figure 6: Pulp Export Value - 12-Month Moving Sum



Data Source: B.C. Stats tabulation from Statistics Canada data

Figure 7: Paper Export Value

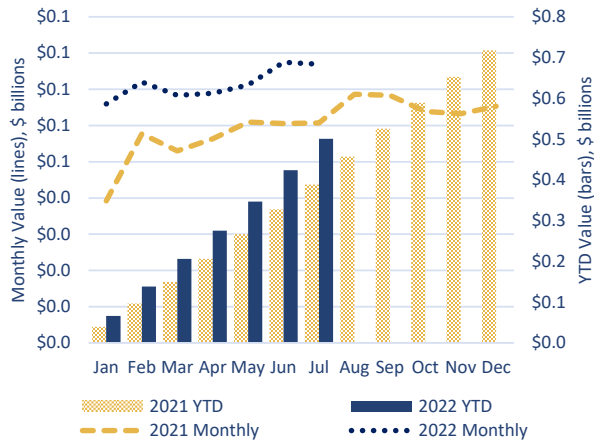


Figure 8: Paper Export Value - 12-Month Moving Sum

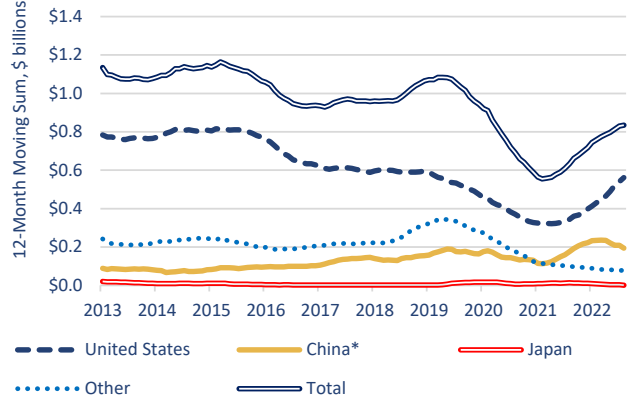


Figure 9: Logs Export Value

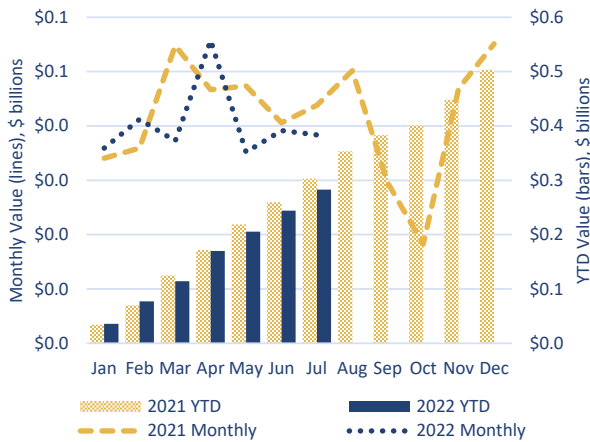


Figure 10: Log Export Value - 12-Month Moving Sum

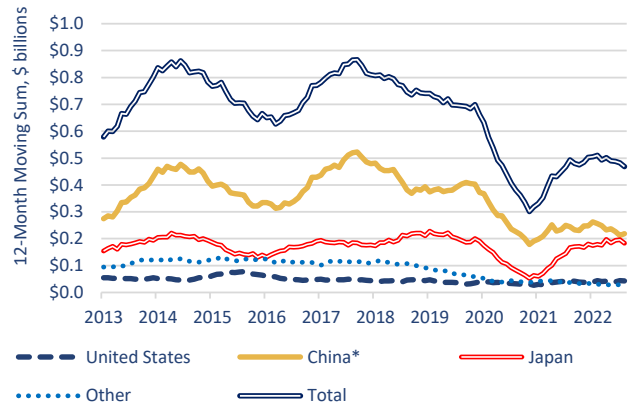


Figure 11: Other Wood Products Export Value

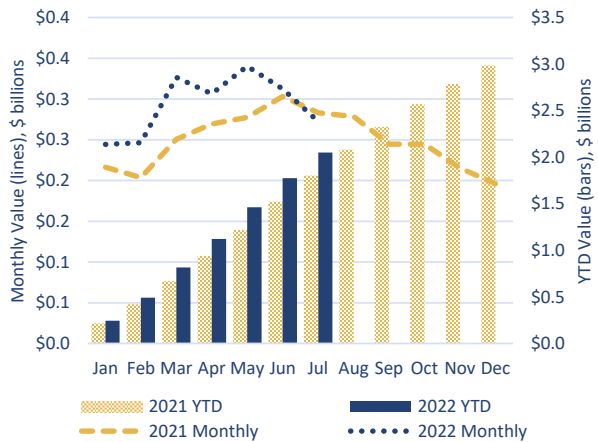
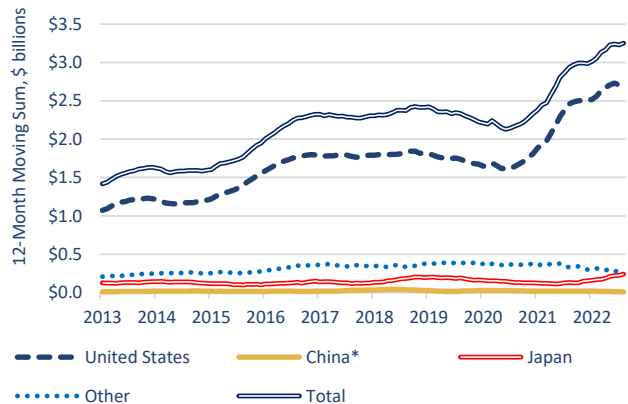


Figure 12: Other Wood Export Value - 12-Month Moving Sum



Data Source: B.C. Stats tabulation from Statistics Canada data

Table 7: Value in \$ Millions, July 2022

	July 2022								July 2021						
	Softwood Lumber	Pulp	Paper ²	Logs	Other Wood ³	Country Total	Country Share	Change YoY ¹	Softwood Lumber	Pulp	Paper ²	Logs	Other Wood ³	Country Total	Country Share
US	\$379	\$44	\$53	\$6	\$220	\$702	57%	-17%	\$529	\$35	\$34	\$2	\$246	\$845	61%
China*	\$21	\$196	\$18	\$15	\$0	\$249	20%	-4%	\$29	\$185	\$17	\$28	\$1	\$261	19%
Japan	\$60	\$15	\$0	\$16	\$24	\$114	9%	-19%	\$92	\$14	\$0	\$14	\$21	\$141	10%
Others	\$53	\$70	\$6	\$2	\$28	\$159	13%	20%	\$70	\$37	\$9	\$1	\$15	\$133	10%
Grand Total	\$513	\$324	\$77	\$38	\$273	\$1,224	100%	-11%	\$720	\$271	\$61	\$44	\$283	\$1,379	100%
Product Share	42%	26%	6%	3%	22%	100%									
Change YoY	-29%	19%	27%	-12%	-4%	-11%									

Table 8: Value in \$ Millions, YTD July 2022

	YTD July 2022								YTD July 2021						
	Softwood Lumber	Pulp	Paper ²	Logs	Other Wood ³	Country Total	Country Share	Change YoY ¹	Softwood Lumber	Pulp	Paper ²	Logs	Other Wood ³	Country Total	Country Share
US	\$3,891	\$255	\$348	\$30	\$1,722	\$6,245	63%	-9%	\$4,932	\$210	\$204	\$27	\$1,526	\$6,900	66%
China*	\$184	\$1,166	\$102	\$112	\$3	\$1,566	16%	-11%	\$203	\$1,285	\$115	\$146	\$11	\$1,760	17%
Japan	\$506	\$145	\$0	\$125	\$150	\$926	9%	20%	\$471	\$102	\$8	\$109	\$79	\$769	7%
Others	\$452	\$420	\$51	\$17	\$174	\$1,115	11%	4%	\$431	\$376	\$61	\$21	\$187	\$1,076	10%
Grand Total	\$5,033	\$1,986	\$501	\$283	\$2,049	\$9,851	100%	-6%	\$6,038	\$1,973	\$388	\$303	\$1,804	\$10,506	100%
Product Share	51%	20%	5%	3%	21%	100%									
Change YoY	-17%	1%	29%	-7%	14%	-6%									

Table 9: Quantity in Thousands, July 2022

	July 2022			Change YoY ¹			July 2021			
	Softwood Lumber (m ³)	Pulp (tonnes)	Logs (m ³)	Lumber	Pulp	Logs	Softwood Lumber (m ³)	Pulp (tonnes)	Logs (m ³)	
US	1,109	41	55	-4%	19%	216%	US	1,160	35	18
China*	79	169	92	-18%	-8%	-52%	China*	97	184	190
Japan	77	12	53	-29%	-9%	-44%	Japan	107	13	95
Others	64	58	8	-36%	51%	132%	Others	100	38	3
Grand Total	1,329	279	208	-9%	4%	-32%	Grand Total	1,464	269	306

Table 10: Quantity in Thousands, YTD July 2022

	July 2022			Change YoY ¹			July 2021			
	Softwood Lumber (m ³)	Pulp (tonnes)	Logs (m ³)	Lumber	Pulp	Logs	Softwood Lumber (m ³)	Pulp (tonnes)	Logs (m ³)	
US	8,235	263	263	-10%	15%	-3%	US	9,163	228	271
China*	674	1,167	634	-19%	-16%	-42%	China*	832	1,397	1,097
Japan	644	133	547	-23%	33%	-14%	Japan	832	100	635
Others	650	395	95	-19%	-1%	-34%	Others	799	398	144
Grand Total	10,204	1,958	1,540	-12%	-8%	-28%	Grand Total	11,626	2,123	2,147

*China includes exports to Hong Kong.

1. Colour denotes if share is up or down compared with previous year.
2. Includes paper products such as paper, cards, cartons, rolls, trays, containers and sacks & bags, etc.
3. Includes wood products such as veneer, oriented strand board (OSB), plywood, siding, poles, chips, ties, mouldings, panels, furniture, seats, pellets, shake & shingles, etc.

Data Source: B.C. Stats tabulation from Statistics Canada data

Table 11: B.C. Forest Product Export Value in \$ by Market, YTD July 2022

	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022 YTD
US	\$4,344	\$4,973	\$5,533	\$6,132	\$7,141	\$6,928	\$6,739	\$5,400	\$6,464	\$9,986	\$6,245
China*	\$3,107	\$3,662	\$3,769	\$3,673	\$3,411	\$3,852	\$4,144	\$3,426	\$2,800	\$3,053	\$1,566
Japan	\$1,135	\$1,343	\$1,278	\$1,193	\$1,230	\$1,307	\$1,507	\$1,195	\$831	\$1,496	\$926
Others	\$1,574	\$1,676	\$1,788	\$1,774	\$1,919	\$2,074	\$2,479	\$1,863	\$1,415	\$1,806	\$1,115
Grand Total	\$10,159	\$11,654	\$12,367	\$12,772	\$13,701	\$14,162	\$14,869	\$11,883	\$11,509	\$16,342	\$9,851

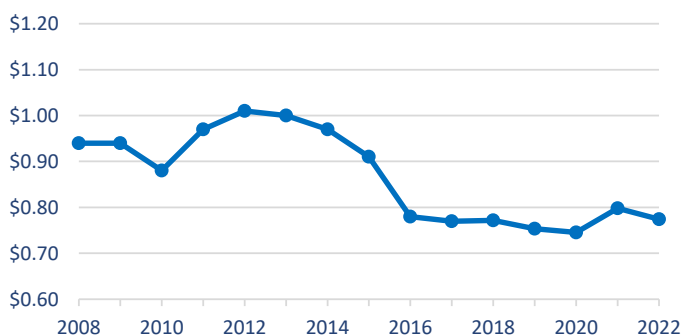
Table 12: B.C. Forest Product Export Value in \$ by Product, YTD July 2022

	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022 YTD
Lumber	\$4,204	\$5,311	\$5,723	\$5,792	\$6,669	\$6,624	\$6,417	\$4,758	\$5,436	\$8,902	\$5,033
Pulp	\$2,852	\$2,831	\$3,121	\$3,301	\$2,998	\$3,466	\$4,232	\$3,294	\$2,835	\$3,236	\$1,986
Paper ²	\$1,132	\$1,077	\$1,144	\$1,066	\$937	\$958	\$1,066	\$943	\$590	\$718	\$501
Other Wood ³	\$1,394	\$1,633	\$1,594	\$1,948	\$2,325	\$2,304	\$2,413	\$2,226	\$2,330	\$2,983	\$2,049
Logs	\$577	\$802	\$784	\$665	\$771	\$810	\$741	\$662	\$318	\$503	\$283
Grand Total	\$10,159	\$11,654	\$12,367	\$12,772	\$13,701	\$14,162	\$14,869	\$11,883	\$11,509	\$16,342	\$9,851

Table 13: B.C. Forest Product Export Quantity in Millions by Product, YTD July 2022

	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022 YTD
Lumber (m ³)	24.16	25.88	25.84	26.20	27.67	25.27	23.90	20.15	18.27	18.82	10.20
Pulp (tonnes)	4.45	4.15	4.14	4.27	4.07	4.32	4.08	4.07	3.85	3.49	1.96
Logs (m ³)	5.71	6.67	6.27	5.57	6.28	6.02	5.12	4.84	2.73	3.28	1.54
Panel ⁴ (m ³)	1.57	1.67	1.52	1.78	2.14	2.23	2.11	1.68	1.22	1.27	0.86
Pellet (tonnes)	1.17	1.28	1.29	1.26	1.93	1.78	2.27	2.14	2.37	2.37	1.50

Figure 13: Exchange Rate US\$/C\$



Source: Bank of Canada

*China includes exports to Hong Kong.

1. Colour denotes if share is up or down compared with previous year.
2. Includes paper products such as paper, cards, cartons, rolls, trays, containers and sacks & bags, etc.
3. Includes wood products such as veneer, oriented strand board (OSB), plywood, siding, poles, chips, ties, mouldings, panels, furniture, seats, pellets, shake & shingles, etc.
4. Panels include OSB, plywood, particleboard, and fibreboard.

Data Source: B.C. Stats tabulation from Statistics Canada data

Figure 14: Softwood Lumber Export Quantity

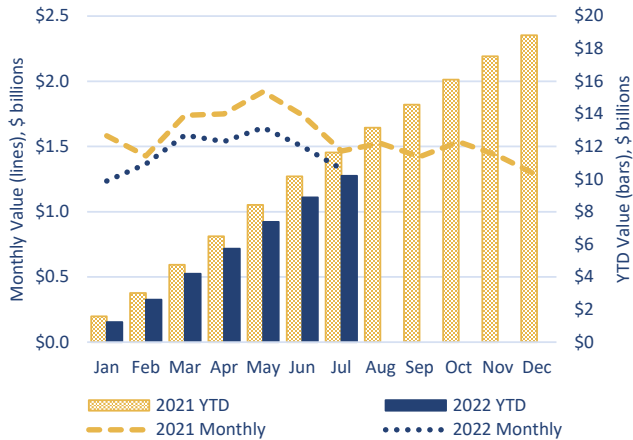


Figure 15: Softwood Lumber Export Quantity - 12-Month Moving Sum

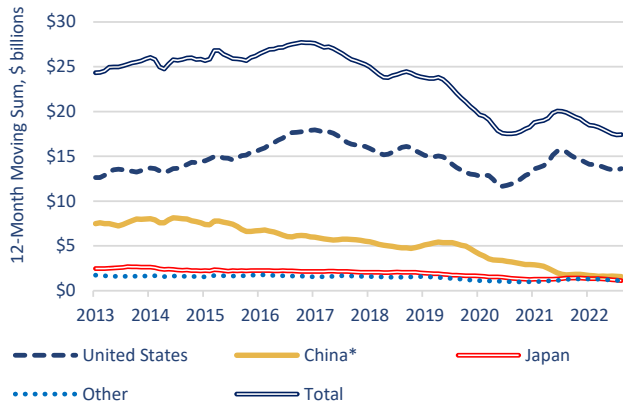


Figure 16: Pulp Export Quantity

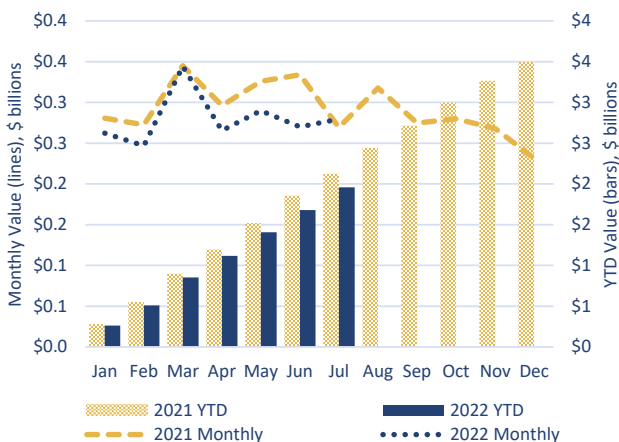


Figure 17: Pulp Export Quantity - 12-Month Moving Sum

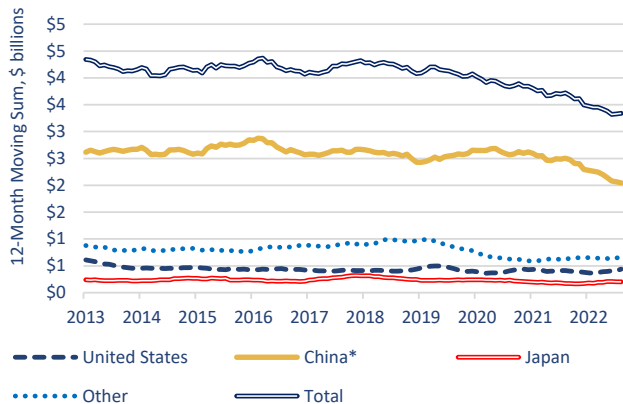


Figure 18: Logs Export Quantity

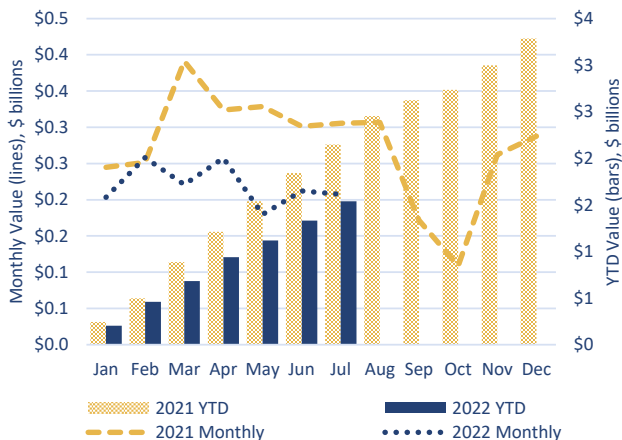
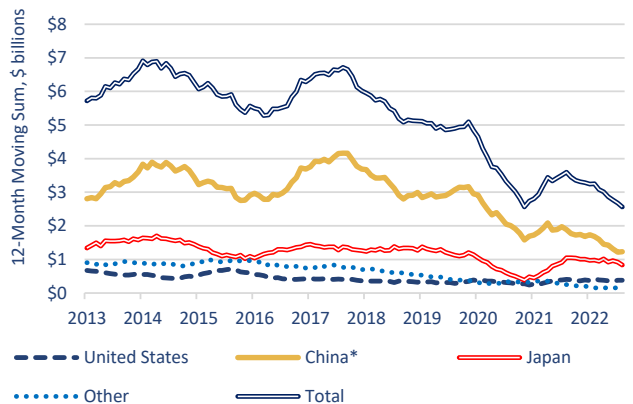


Figure 19: Log Export Quantity - 12-Month Moving Sum



Data Source: B.C. Stats tabulation from Statistics Canada data