

This report provides an overview of British Columbia's forest product exports and markets. In 2021, forest product exports made up 30% of B.C.'s total commodity export value.

Table 1: Value by Product, YTD June 2022

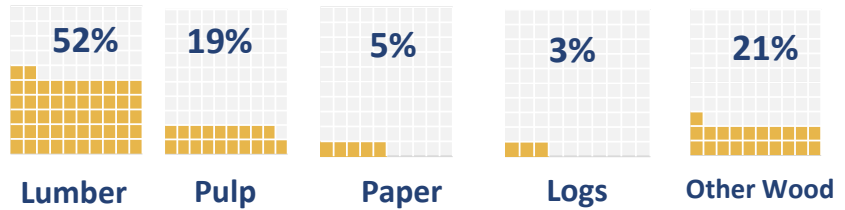


Table 2: Value by Country, YTD June 2022

	Share of Value			
	Value (\$M)	Change YoY ¹	June 2021	June 2022
US	\$5,543	-8%	66%	64%
China*	\$1,317	-12%	16%	15%
Japan	\$812	29%	7%	9%
Others	\$956	1%	10%	11%
Grand Total	\$8,628	-5%	100%	100%

Table 3: Value in \$ Millions by Product, YTD June 2022

	2021	2022	Change YoY ¹
Softwood Lumber	\$5,318	\$4,520	-15%
Pulp	\$1,701	\$1,662	-2%
Paper	\$328	\$424	29%
Logs	\$259	\$245	-5%
Other Wood Products	\$1,520	\$1,777	17%
Grand Total	\$9,127	\$8,628	-5%

Table 4: Share of Value, YTD June 2022

	Softwood Lumber	Pulp	Paper ²	Logs	Other Wood ³	Grand Total
US	78%	13%	70%	10%	85%	64%
China*	4%	58%	20%	40%	0%	15%
Japan	10%	8%	0%	44%	7%	9%
Others	9%	21%	11%	6%	8%	11%
Grand Total	100%	100%	100%	100%	100%	100%

*China includes exports to Hong Kong.

1. Colour denotes if share is up or down compared with previous year.

2. Includes paper products such as paper, cards, cartons, rolls, trays, containers and sacks & bags, etc.

3. Includes wood products such as veneer, oriented strand board (OSB), plywood, siding, poles, chips, ties, mouldings, panels, furniture, seats, pellets, shake & shingles, etc.

4. Panels include OSB, plywood, particleboard, and fibreboard.

All values are in Canadian Dollars unless specified otherwise.

Table 5: Share of Quantity, YTD June 2022

	Softwood Lumber	Pulp	Logs	Panel ⁴	Pellet
United States	80%	13%	16%	98%	0%
China*	7%	59%	41%	1%	0%
Japan	6%	7%	37%	1%	51%
South Korea	1%	5%	6%	0%	17%
Indonesia	0%	8%	0%	0%	0%
United Kingdom	0%	0%	0%	0%	31%
Other	6%	8%	1%	0%	0%
Grand Total	100%	100%	100%	100%	100%

Table 6: Quantity by Product, YTD June 2022

	2021	2022	Change YoY ¹
Softwood Lumber (x1,000 m ³)	10,162	8,872	-13%
Pulp (x1,000 tonnes)	1,854	1,702	-8%
Logs (x1,000 m ³)	1,841	1,336	-27%

Data Source: B.C. Stats tabulation from Statistics Canada data

Figure 1: Total Export Value

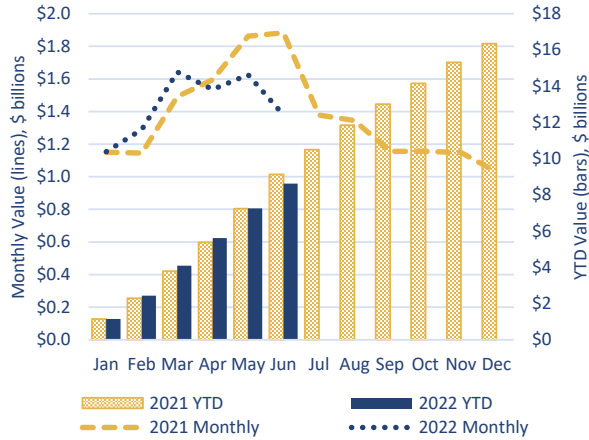


Figure 2: Total Export Value - 12-Month Moving Sum

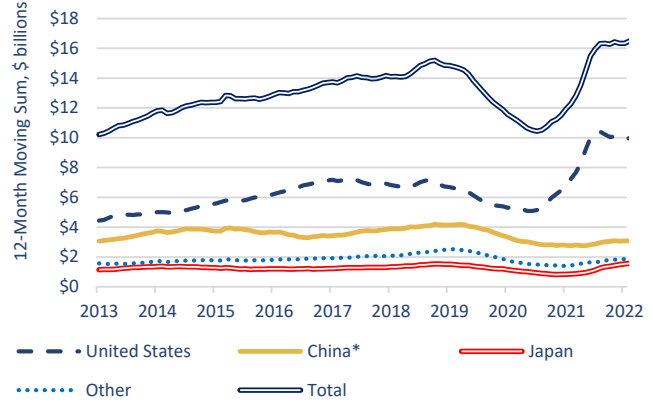


Figure 3: Softwood Lumber Export Value

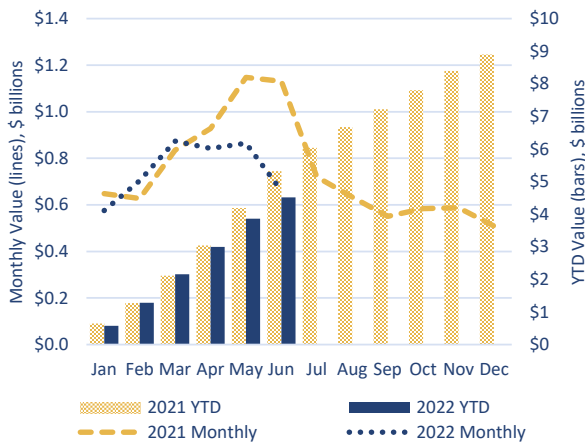


Figure 4: Softwood Lumber Export Value - 12-Month Moving Sum

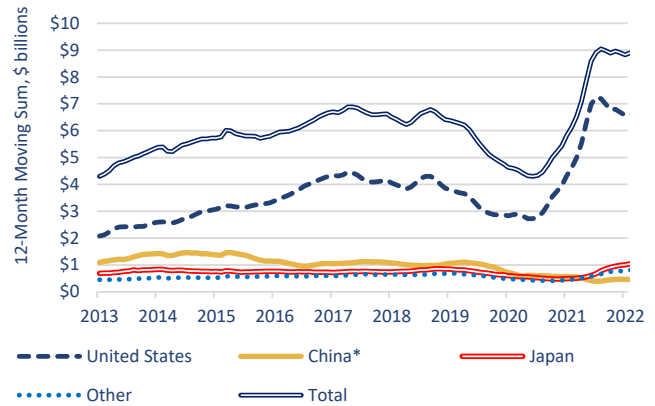


Figure 5: Pulp Export Value

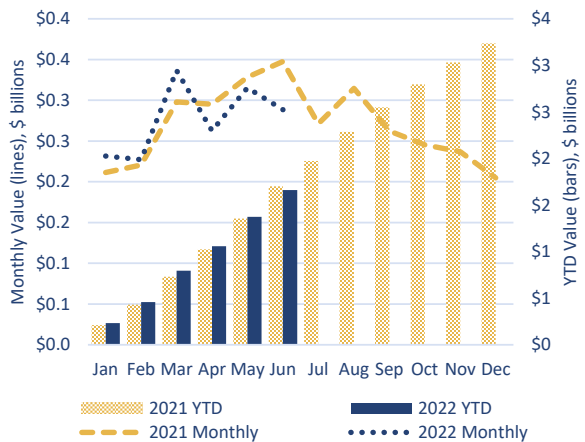
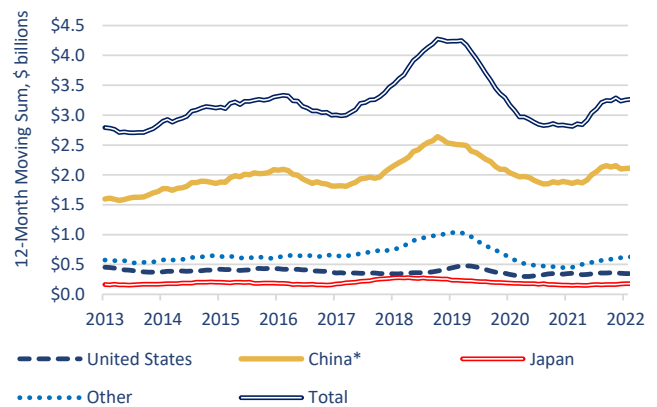


Figure 6: Pulp Export Value - 12-Month Moving Sum



Data Source: B.C. Stats tabulation from Statistics Canada data

Figure 7: Paper Export Value

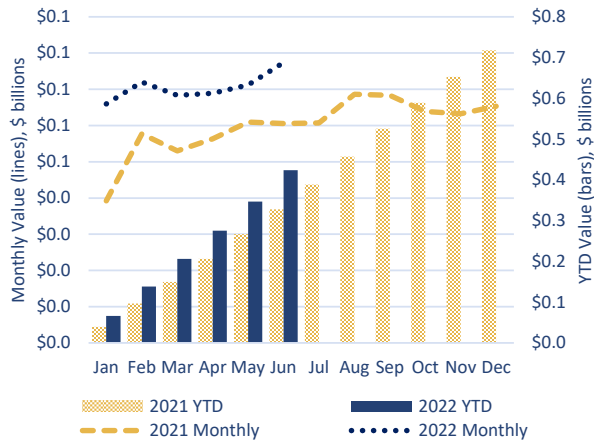


Figure 8: Paper Export Value - 12-Month Moving Sum

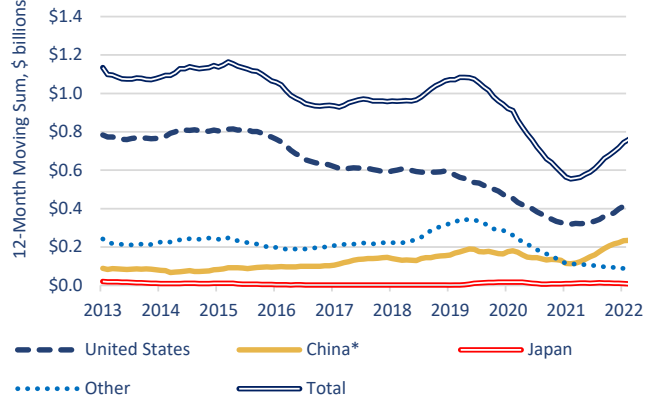


Figure 9: Logs Export Value

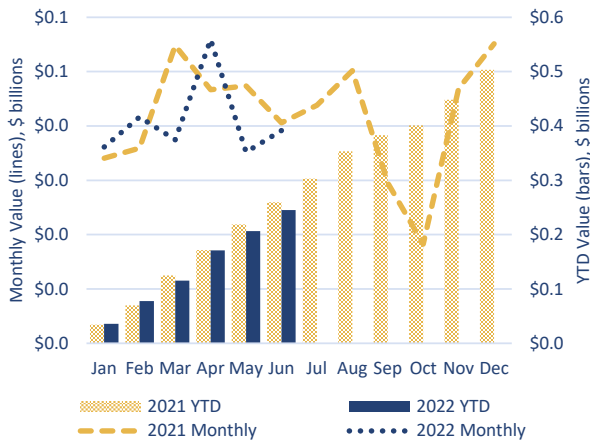


Figure 10: Log Export Value - 12-Month Moving Sum

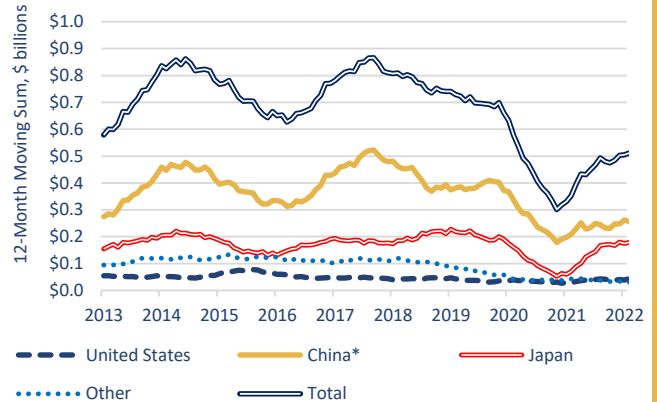


Figure 11: Other Wood Products Export Value

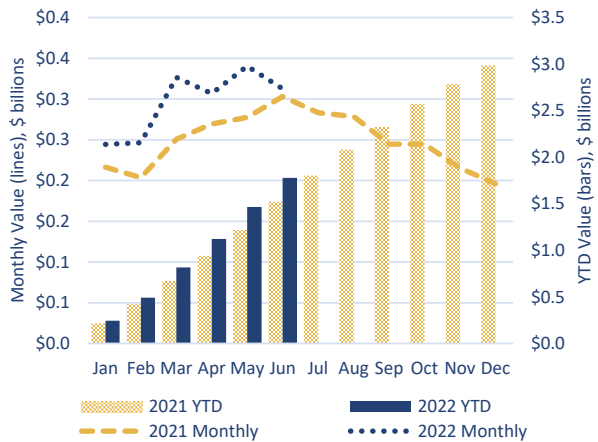
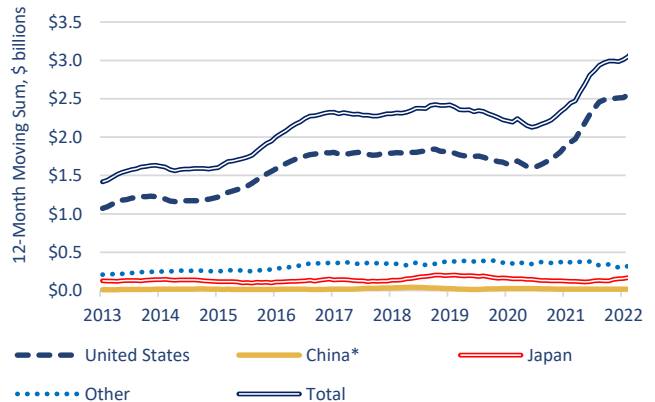


Figure 12: Other Wood Export Value - 12-Month Moving Sum



Data Source: B.C. Stats tabulation from Statistics Canada data

Table 7: Value in \$ Millions, June 2022

	June 2022								June 2021						
	Softwood Lumber	Pulp	Paper ²	Logs	Other Wood ³	Country Total	Country Share	Change YoY ¹	Softwood Lumber	Pulp	Paper ²	Logs	Other Wood ³	Country Total	Country Share
US	\$505	\$40	\$63	\$4	\$279	\$890	65%	-30%	\$937	\$35	\$31	\$5	\$256	\$1,265	67%
China*	\$26	\$171	\$9	\$9	\$0	\$215	16%	-29%	\$27	\$231	\$21	\$20	\$2	\$302	16%
Japan	\$60	\$23	\$0	\$24	\$25	\$131	10%	-11%	\$100	\$21	\$0	\$14	\$13	\$147	8%
Others	\$70	\$55	\$6	\$2	\$8	\$141	10%	-16%	\$67	\$60	\$8	\$2	\$32	\$169	9%
Grand Total	\$661	\$289	\$77	\$39	\$313	\$1,378	100%	-27%	\$1,131	\$348	\$61	\$41	\$303	\$1,883	100%
Product Share	48%	21%	6%	3%	23%	100%									
Change YoY	-42%	-17%	28%	-4%	3%	-27%									

Table 8: Value in \$ Millions, YTD June 2022

	YTD June 2022								YTD June 2021						
	Softwood Lumber	Pulp	Paper ²	Logs	Other Wood ³	Country Total	Country Share	Change YoY ¹	Softwood Lumber	Pulp	Paper ²	Logs	Other Wood ³	Country Total	Country Share
US	\$3,512	\$211	\$295	\$24	\$1,502	\$5,543	64%	-8%	\$4,403	\$175	\$171	\$25	\$1,281	\$6,055	66%
China*	\$162	\$970	\$84	\$97	\$3	\$1,317	15%	-12%	\$174	\$1,099	\$98	\$118	\$10	\$1,500	16%
Japan	\$447	\$130	\$0	\$109	\$126	\$812	9%	29%	\$380	\$88	\$7	\$95	\$58	\$628	7%
Others	\$399	\$351	\$45	\$16	\$146	\$956	11%	1%	\$361	\$338	\$52	\$21	\$172	\$944	10%
Grand Total	\$4,520	\$1,662	\$424	\$245	\$1,777	\$8,628	100%	-5%	\$5,318	\$1,701	\$328	\$259	\$1,520	\$9,127	100%
Product Share	52%	19%	5%	3%	21%	100%									
Change YoY	-15%	-2%	29%	-5%	17%	-5%									

Table 9: Quantity in Thousands, June 2022

	June 2022			Change YoY ¹			June 2021			
	Softwood Lumber (m ³)	Pulp (tonnes)	Logs (m ³)	Lumber	Pulp	Logs	Softwood Lumber (m ³)	Pulp (tonnes)	Logs (m ³)	
US	1,260	42	35	-10%	22%	-35%	US	1,398	34	53
China*	94	165	45	4%	-26%	-71%	China*	90	223	157
Japan	73	19	121	-50%	-3%	46%	Japan	147	19	83
Others	74	54	12	-30%	-6%	29%	Others	106	57	9
Grand Total	1,501	279	212	-14%	-16%	-30%	Grand Total	1,742	334	301

Table 10: Quantity in Thousands, YTD June 2022

	June 2022			Change YoY ¹			June 2021			
	Softwood Lumber (m ³)	Pulp (tonnes)	Logs (m ³)	Lumber	Pulp	Logs	Softwood Lumber (m ³)	Pulp (tonnes)	Logs (m ³)	
US	7,126	221	208	-11%	15%	-18%	US	8,003	193	253
China*	594	1,005	543	-19%	-17%	-40%	China*	735	1,213	907
Japan	568	122	494	-22%	39%	-9%	Japan	724	88	540
Others	584	355	91	-16%	-1%	-36%	Others	699	360	141
Grand Total	8,872	1,702	1,336	-13%	-8%	-27%	Grand Total	10,162	1,854	1,841

*China includes exports to Hong Kong.

1. Colour denotes if share is up or down compared with previous year.
2. Includes paper products such as paper, cards, cartons, rolls, trays, containers and sacks & bags, etc.
3. Includes wood products such as veneer, oriented strand board (OSB), plywood, siding, poles, chips, ties, mouldings, panels, furniture, seats, pellets, shake & shingles, etc.

Data Source: B.C. Stats tabulation from Statistics Canada data

Table 11: B.C. Forest Product Export Value in \$ by Market, YTD June 2022

	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022 YTD
US	\$4,344	\$4,973	\$5,533	\$6,132	\$7,141	\$6,928	\$6,739	\$5,400	\$6,464	\$9,986	\$5,543
China*	\$3,107	\$3,662	\$3,769	\$3,673	\$3,411	\$3,852	\$4,144	\$3,426	\$2,800	\$3,053	\$1,317
Japan	\$1,135	\$1,343	\$1,278	\$1,193	\$1,230	\$1,307	\$1,507	\$1,195	\$831	\$1,496	\$812
Others	\$1,574	\$1,676	\$1,788	\$1,774	\$1,919	\$2,074	\$2,479	\$1,863	\$1,415	\$1,806	\$956
Grand Total	\$10,159	\$11,654	\$12,367	\$12,772	\$13,701	\$14,162	\$14,869	\$11,883	\$11,509	\$16,342	\$8,628

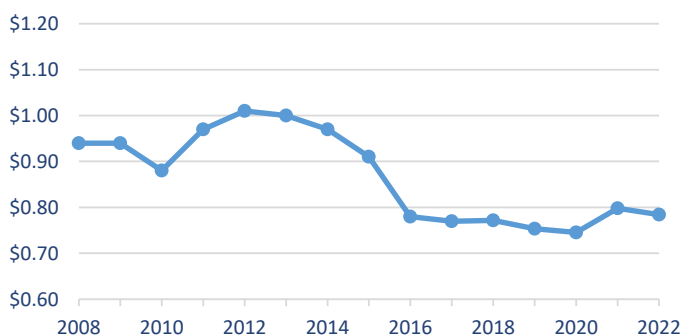
Table 12: B.C. Forest Product Export Value in \$ by Product, YTD June 2022

	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022 YTD
Lumber	\$4,204	\$5,311	\$5,723	\$5,792	\$6,669	\$6,624	\$6,417	\$4,758	\$5,436	\$8,902	\$4,520
Pulp	\$2,852	\$2,831	\$3,121	\$3,301	\$2,998	\$3,466	\$4,232	\$3,294	\$2,835	\$3,236	\$1,662
Paper ²	\$1,132	\$1,077	\$1,144	\$1,066	\$937	\$958	\$1,066	\$943	\$590	\$718	\$424
Other Wood ³	\$1,394	\$1,633	\$1,594	\$1,948	\$2,325	\$2,304	\$2,413	\$2,226	\$2,330	\$2,983	\$1,777
Logs	\$577	\$802	\$784	\$665	\$771	\$810	\$741	\$662	\$318	\$503	\$245
Grand Total	\$10,159	\$11,654	\$12,367	\$12,772	\$13,701	\$14,162	\$14,869	\$11,883	\$11,509	\$16,342	\$8,628

Table 13: B.C. Forest Product Export Quantity in Millions by Product, YTD June 2022

	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022 YTD
Lumber (m ³)	24.16	25.88	25.84	26.20	27.67	25.27	23.90	20.15	18.27	18.82	8.87
Pulp (tonnes)	4.45	4.15	4.14	4.27	4.07	4.32	4.08	4.07	3.85	3.49	1.70
Logs (m ³)	5.71	6.67	6.27	5.57	6.28	6.02	5.12	4.84	2.73	3.28	1.34
Panel ⁴ (m ³)	1.57	1.67	1.52	1.78	2.14	2.23	2.11	1.68	1.22	1.27	0.75
Pellet (tonnes)	1.17	1.28	1.29	1.26	1.93	1.78	2.27	2.14	2.37	2.37	1.25

Figure 13: Exchange Rate US\$/C\$



Source: Bank of Canada

*China includes exports to Hong Kong.

1. Colour denotes if share is up or down compared with previous year.
2. Includes paper products such as paper, cards, cartons, rolls, trays, containers and sacks & bags, etc.
3. Includes wood products such as veneer, oriented strand board (OSB), plywood, siding, poles, chips, ties, mouldings, panels, furniture, seats, pellets, shake & shingles, etc.
4. Panels include OSB, plywood, particleboard, and fibreboard.

Data Source: B.C. Stats tabulation from Statistics Canada data

Figure 14: Softwood Lumber Export Quantity

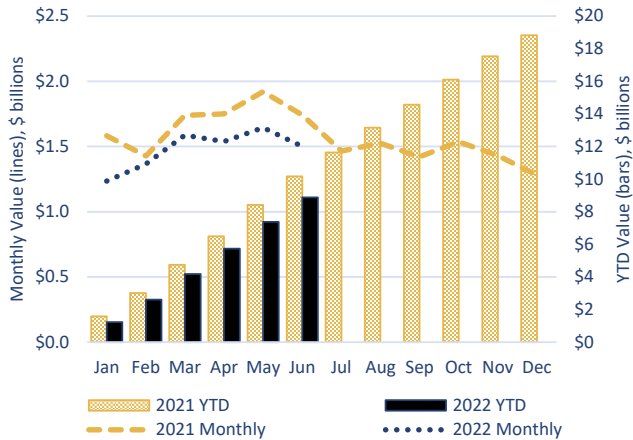


Figure 15: Softwood Lumber Export Quantity - 12-Month Moving Sum

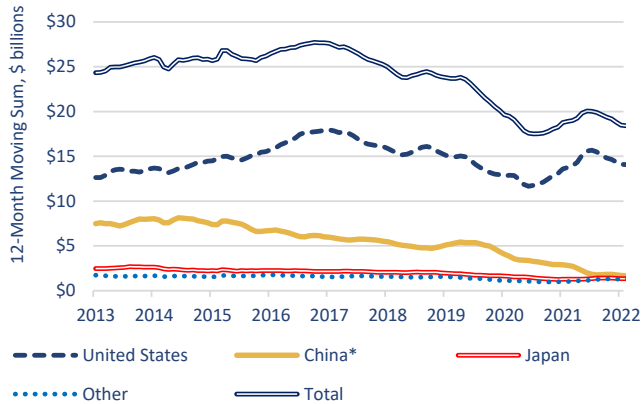


Figure 16: Pulp Export Quantity

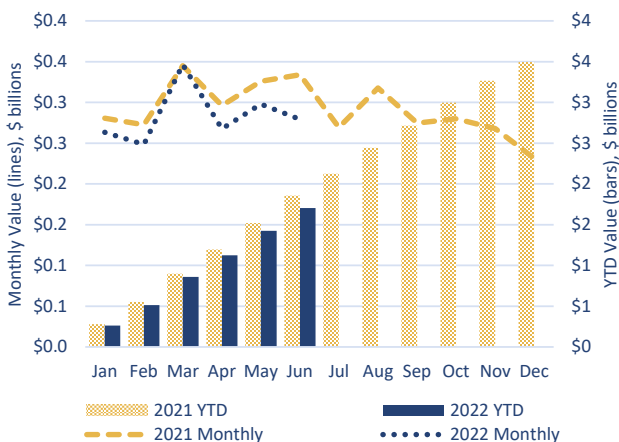


Figure 17: Pulp Export Quantity - 12-Month Moving Sum

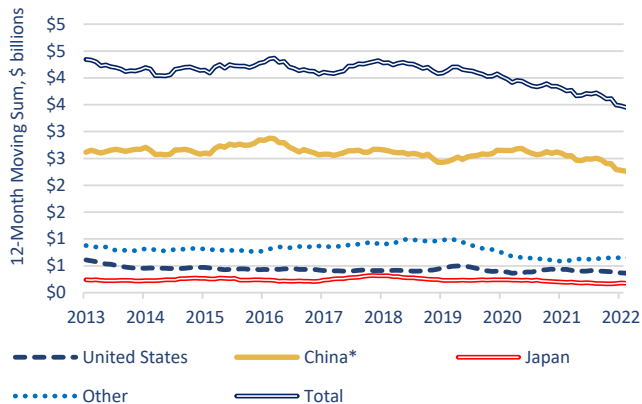


Figure 18: Logs Export Quantity

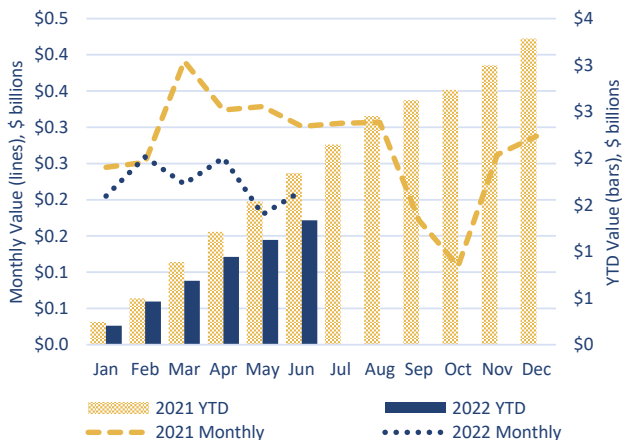
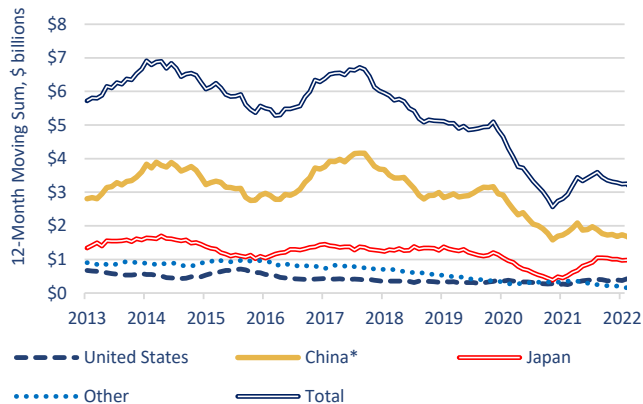


Figure 19: Log Export Quantity - 12-Month Moving Sum



Data Source: B.C. Stats tabulation from Statistics Canada data