

This monthly report provides an overview of BC's forest product exports and markets. British Columbia export values are down **-25%** in March 2020 YTD compared to March 2019 YTD (\$2.4 billion vs \$3.2 billion).

- **Lumber export** - Value is down **-19%** while volumes are down **-22%**. The decline is seen in lumber exports to China and Japan while lumber exports to the US remained flat.
- **Pulp and paper export** - Pulp value is down **-32%** and the value of paper products is also down (**-43%**).
- **Log and other wood exports** - The value of log exports is

down **-72%** while other wood products is up **+3%**. This increase is due to the higher other wood product export value to the US and UK.

- **Share of Value (Table 4)** - Overall March YTD US share of export value is up from **41%** to **53%** between 2019 and 2020 while China's is down from **31%** and Japan's is down from **10%**.
- **Value by destination** - United States (**-4%**), China (**-37%**), Japan (**-40%**) and other countries (**-43%**) are all down in March 2020 YTD.

Table 1: Product Value Share (2020)

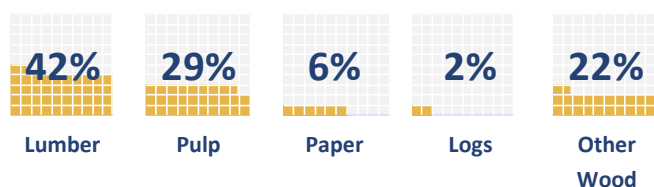


Table 4: Share of Value, YTD March 2020**

	Softwood Lumber	Pulp	Paper ³	Logs	Other Wood ²	Grand Total
United States	70%	12%	57%	13%	76%	53%
China*	11%	66%	26%	36%	1%	26%
Japan	10%	6%	0%	30%	6%	8%
Other	9%	16%	17%	20%	17%	13%
Grand Total	100%	100%	100%	100%	100%	100%

Table 2: Value by Country, YTD March 2020

	Value (\$m)	Change YoY ¹	Share of Value YTD	
			March 2019	March 2020
United States	\$1,285	-4%	41%	53%
China*	\$630	-37%	31%	26%
Japan	\$194	-40%	10%	8%
Other	\$329	-43%	18%	13%
Grand Total	\$2,438	-25%	100%	100%

Table 5: Share of Quantity, YTD March 2020**

	Softwood Lumber	Pulp	Logs	Panel ⁴	Pellet
United States	71%	11%	14%	87%	0%
China*	15%	68%	43%	5%	0%
Japan	7%	5%	24%	3%	25%
South Korea	1%	4%	11%	2%	0%
Indonesia	0%	5%	0%	0%	0%
United Kingdom	0%	0%	0%	2%	65%
Other	5%	7%	7%	1%	9%
Grand Total	100%	100%	100%	100%	100%

Table 3: Value by Product, YTD March 2020

	2019	2020	Change YoY ¹
Softwood Lumber	\$1,252	\$1,013	-19%
Pulp	\$1,035	\$700	-32%
Paper	\$263	\$149	-43%
Logs	\$172	\$48	-72%
Other Wood	\$513	\$528	3%
Grand Total	\$3,234	\$2,437	-25%

Table 6: Quantity by Product, YTD March 2020

	2019	2020	Change YoY ¹
Softwood Lumber ('000 m ³)	5,072	3,979	-22%
Pulp ('000 tonnes)	1,134	959	-15%
Logs ('000 m ³)	1,223	430	-65%

*China includes exports to Hong Kong.

**Bars denote country share compared to other countries within each product

1. Colour denotes if share is up or down compared to previous year.

2. Includes wood products such as Veneer, OSB, Plywood, Siding, Poles, Chips, Ties, Mouldings, Panels, Furniture, Seats, Pellets, Shake and Shingles, etc.

3. Includes paper products such as Paper, Cards, Cartons, Rolls, Trays, Containers and Sacks & Bags, etc.

4. Panels include OSB, plywood, particleboard, and fibreboard.

Data Source: B.C. Stats tabulation from Statistics Canada data

Export Values by Product and Destination

Figure 1: Total Export Value

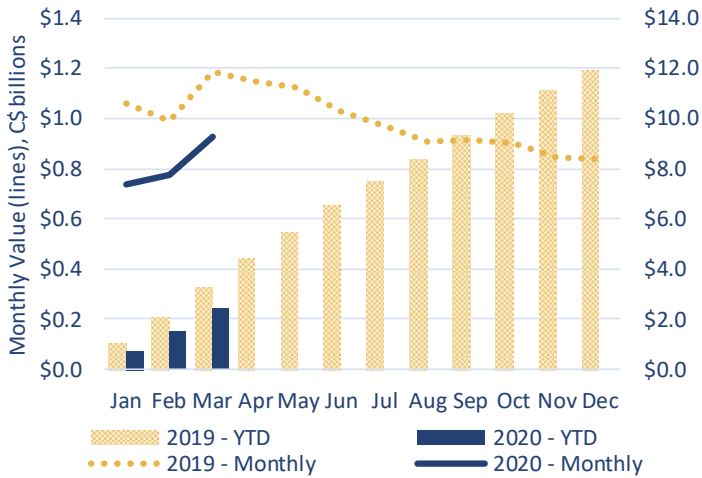


Figure 2: Total Export Value - 12 Month Moving Sum

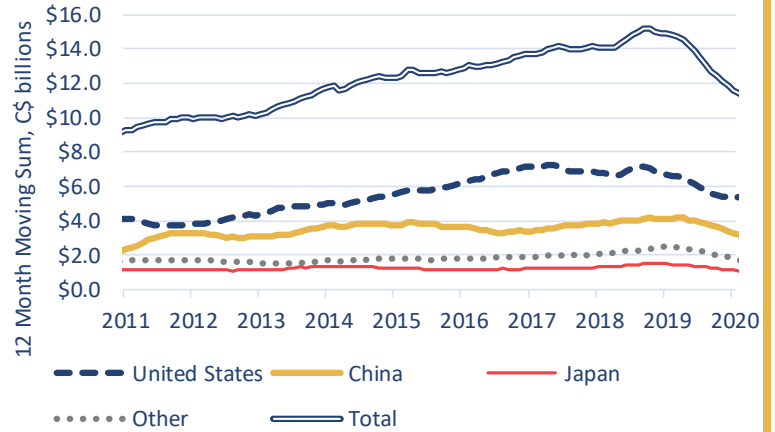


Figure 3: Softwood Lumber Export Value

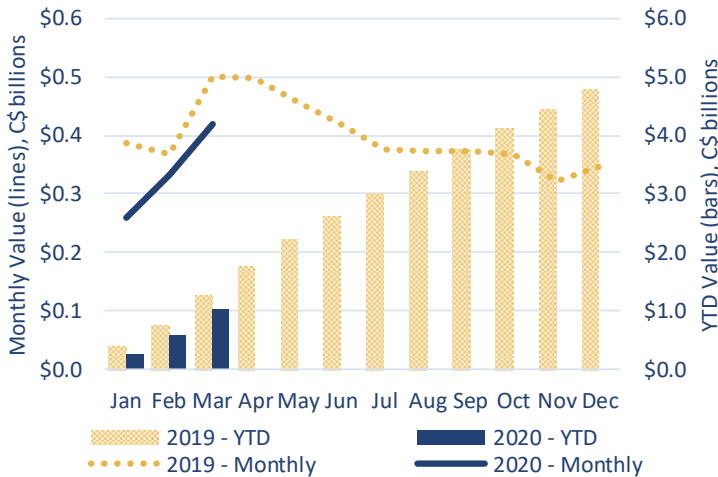


Figure 4: Softwood Lumber Export Value - 12 Month Moving Sum

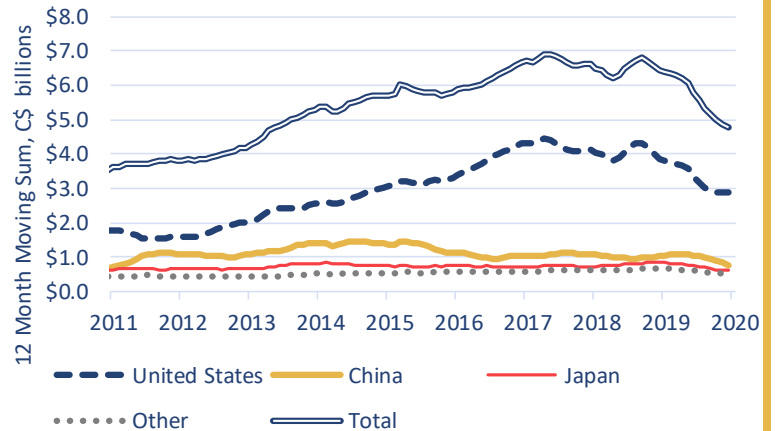


Figure 5: Pulp Export Value

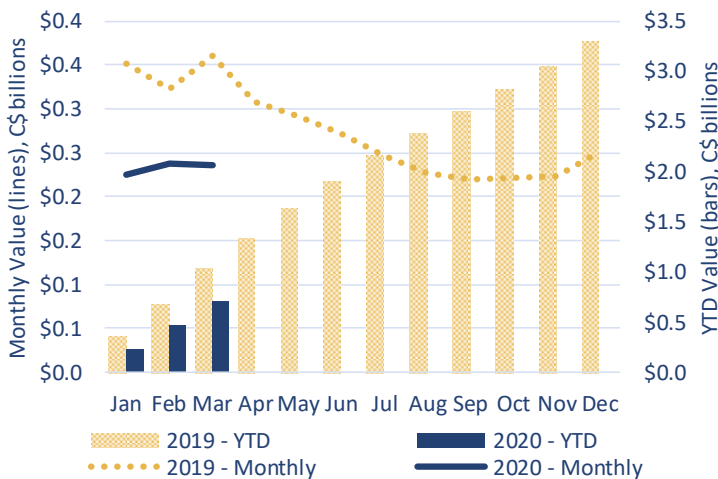
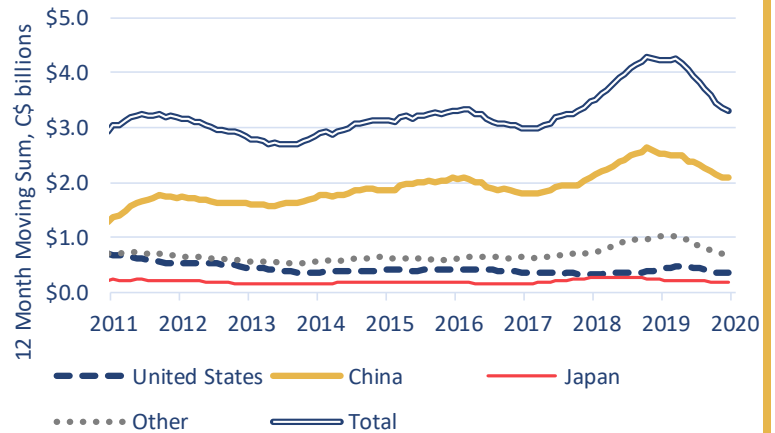


Figure 6: Pulp Export Value - 12 Month Moving Sum



Data Source: B.C. Stats tabulation from Statistics Canada data

Export Values by Product and Destination

Figure 7: Paper Export Value

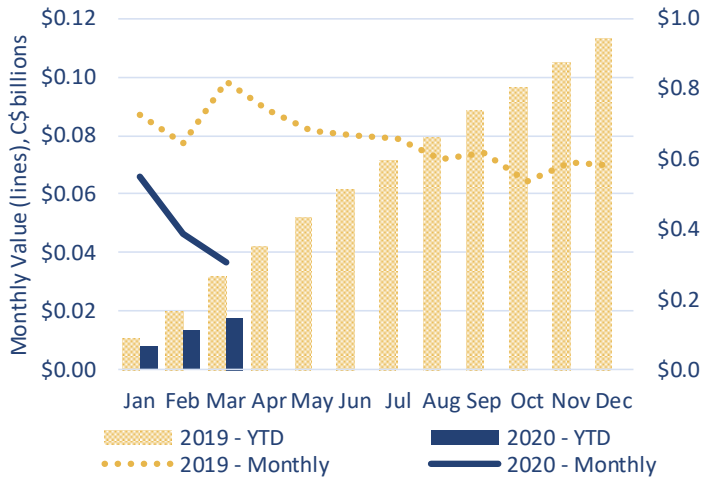


Figure 8: Paper Export Value - 12 Month Moving Sum

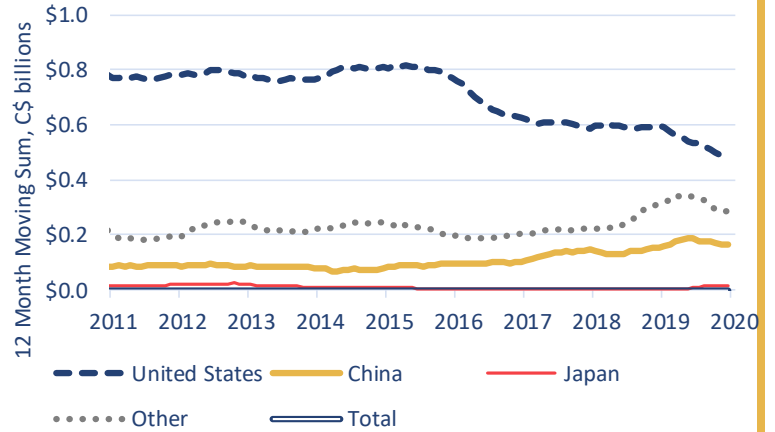


Figure 9: Logs Export Value

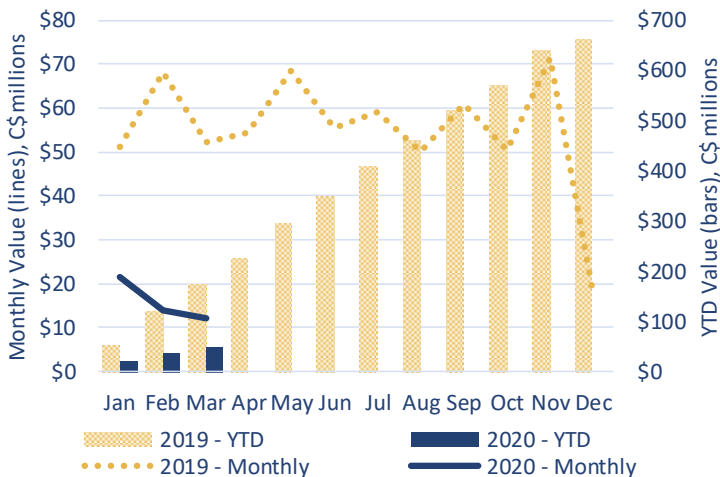


Figure 10: Log Export Value - 12 Month Moving Sum

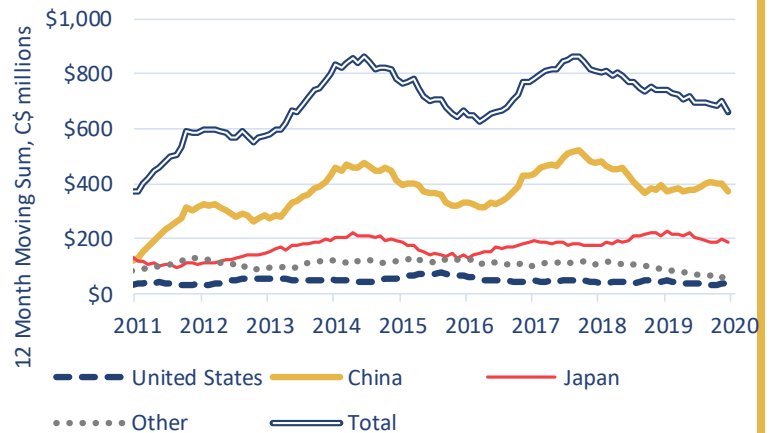


Figure 11: Other Wood Export Value

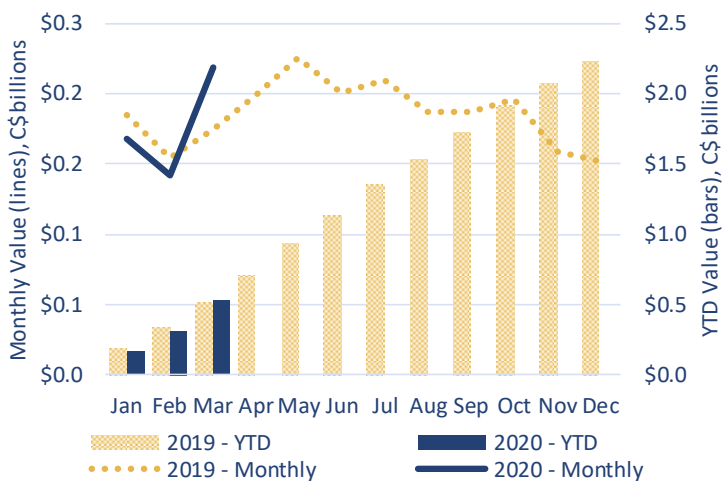
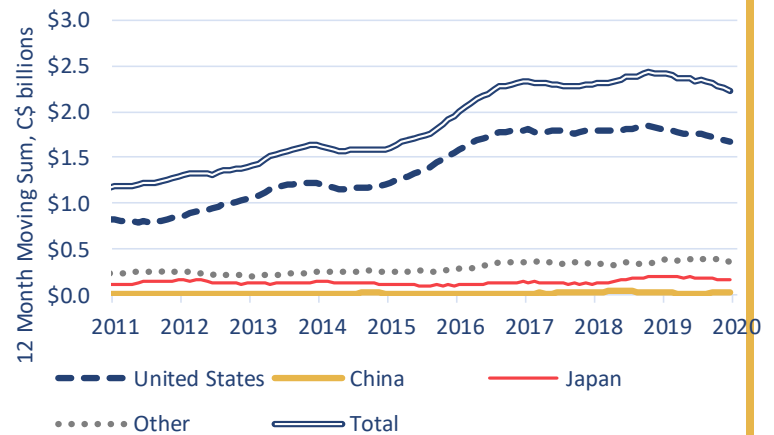


Figure 12: Other Wood Export Value - 12 Month Moving Sum



Data Source: B.C. Stats tabulation from Statistics Canada data

Table 7: Value in C\$ Millions, Month of March 2020

Month of March 2020								Change Total YoY	Month of March 2019							
Softwood Lumber	Pulp	Paper ²	Logs	Other Wood ¹	Country Total	Country Share	Softwood Lumber		Pulp	Paper ²	Logs	Other Wood ¹	Country Total	Country Share		
United States	\$302	\$32	\$25	\$2	\$164	\$524	57%	-1%	United States	\$283	\$58	\$45	\$4	\$137	\$528	44%
China*	\$40	\$147	\$7	\$6	\$1	\$201	22%	-43%	China*	\$99	\$200	\$17	\$34	\$2	\$352	30%
Japan	\$42	\$15	\$0	\$0	\$8	\$65	7%	-39%	Japan	\$68	\$18	\$0	\$11	\$11	\$107	9%
Other	\$36	\$42	\$5	\$4	\$46	\$133	14%	-33%	Other	\$51	\$86	\$36	\$2	\$25	\$200	17%
Grand Total	\$420	\$236	\$37	\$12	\$219	\$924	100%	-22%	Grand Total	\$500	\$361	\$99	\$52	\$175	\$1,187	100%
Product Share	45%	26%	4%	1%	24%	100%			Product Share	42%	30%	8%	4%	15%	100%	
Change YoY	-16%	-35%	-63%	-77%	25%	-22%										

Table 8: Value in C\$ Millions, YTD March 2020

YTD March 2020								Change Total YoY	YTD March 2019							
Softwood Lumber	Pulp	Paper ²	Logs	Other Wood ¹	Country Total	Country Share	Softwood Lumber		Pulp	Paper ²	Logs	Other Wood ¹	Country Total	Country Share		
United States	\$708	\$84	\$85	\$6	\$402	\$1,285	53%	-4%	United States	\$676	\$142	\$127	\$10	\$387	\$1,342	41%
China*	\$107	\$462	\$39	\$17	\$5	\$630	26%	-37%	China*	\$269	\$595	\$46	\$82	\$3	\$995	31%
Japan	\$104	\$41	\$0	\$14	\$34	\$194	8%	-40%	Japan	\$170	\$53	\$1	\$56	\$45	\$324	10%
Other	\$94	\$113	\$25	\$10	\$87	\$329	13%	-43%	Other	\$137	\$245	\$88	\$24	\$79	\$573	18%
Grand Total	\$1,013	\$700	\$149	\$48	\$528	\$2,437	100%	-25%	Grand Total	\$1,252	\$1,035	\$263	\$172	\$513	\$3,234	100%
Product Share	42%	29%	6%	2%	22%	100%			Product Share	42%	30%	8%	4%	15%	100%	
Change YoY	-19%	-32%	-43%	-72%	3%	-25%										

Table 9: Quantity in Thousands, Month of March 2020

Month of March 2020			Change YoY			Month of March 2019				
Softwood Lumber (m ³)	Pulp (tonnes)	Logs (m ³)	Softwood Lumber	Pulp	Logs	Softwood Lumber (m ³)	Pulp (tonnes)	Logs (m ³)		
United States	1,143	40	19	-4%	-34%	-59%	United States	1,194	61	45
China*	228	201	86	-55%	-12%	-69%	China*	510	227	274
Japan	115	16	0	-30%	-23%	-100%	Japan	165	20	55
Other	94	53	33	-17%	-43%	86%	Other	113	93	18
Grand Total	1,581	310	137	-20%	-23%	-65%	Grand Total	1,981	402	392

Table 10: Quantity in Thousands, YTD March 2020

YTD March 2020			Change YoY			YTD March 2019				
Softwood Lumber (m ³)	Pulp (tonnes)	Logs (m ³)	Softwood Lumber	Pulp	Logs	Softwood Lumber (m ³)	Pulp (tonnes)	Logs (m ³)		
United States	2,830	109	62	-4%	-27%	-39%	United States	2,947	149	102
China*	616	648	186	-56%	-3%	-71%	China*	1,405	666	638
Japan	295	52	102	-30%	-11%	-69%	Japan	420	58	334
Other	238	150	79	-20%	-42%	-47%	Other	300	260	149
Grand Total	3,979	959	430	-22%	-15%	-65%	Grand Total	5,072	1,134	1,223

*China includes exports to Hong Kong.

1. Colour denotes if share is up or down compared to previous year.

2. Includes wood products such as Veneer, OSB, Plywood, Siding, Poles, Chips, Ties, Mouldings, Panels, Furniture, Seats, Pellets, Shake and Shingles, etc.

3. Includes paper products such as Paper, Cards, Cartons, Rolls, Trays, Containers and Sacks & Bags, etc.

Data Source: B.C. Stats tabulation from Statistics Canada data

Table 11: B.C. Forest Product Export Value in C\$ by Market, 2010 to YTD March 2020

	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020 YTD
United States	\$4,125	\$3,825	\$4,344	\$4,973	\$5,533	\$6,132	\$7,141	\$6,928	\$6,765	\$5,428	\$1,285
China*	\$2,205	\$3,252	\$3,107	\$3,662	\$3,769	\$3,673	\$3,411	\$3,852	\$4,144	\$3,426	\$630
Japan	\$1,136	\$1,178	\$1,135	\$1,343	\$1,278	\$1,193	\$1,230	\$1,307	\$1,507	\$1,195	\$194
Other	\$1,677	\$1,729	\$1,574	\$1,676	\$1,788	\$1,774	\$1,919	\$2,074	\$2,479	\$1,862	\$329
Grand Total	\$9,143	\$9,985	\$10,159	\$11,654	\$12,367	\$12,772	\$13,701	\$14,162	\$14,895	\$11,910	\$2,438

Table 12: B.C. Forest Product Export Value in C\$ by Product, 2010 to YTD March 2020

	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020 YTD
Softwood Lumber	\$3,558	\$3,833	\$4,204	\$5,311	\$5,723	\$5,792	\$6,669	\$6,624	\$6,440	\$4,783	\$1,013
Pulp	\$2,939	\$3,200	\$2,852	\$2,831	\$3,121	\$3,301	\$2,998	\$3,466	\$4,232	\$3,294	\$700
Paper	\$1,098	\$1,079	\$1,132	\$1,077	\$1,144	\$1,066	\$937	\$958	\$1,066	\$943	\$149
Logs	\$373	\$588	\$577	\$802	\$784	\$665	\$771	\$810	\$741	\$661	\$48
Other Wood	\$1,175	\$1,284	\$1,394	\$1,633	\$1,594	\$1,948	\$2,325	\$2,304	\$2,416	\$2,228	\$528
Grand Total	\$9,143	\$9,985	\$10,159	\$11,654	\$12,367	\$12,772	\$13,701	\$14,162	\$14,895	\$11,910	\$2,437

Table 13: B.C. Forest Product Export Quantity in Millions by Product, 2010 to YTD March 2020

	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020 YTD
Softwood Lumber (m ³)	20.85	22.84	24.16	25.88	25.84	26.20	27.67	25.27	24.00	20.28	3.98
Pulp (tonnes)	3.79	4.10	4.45	4.15	4.14	4.27	4.07	4.32	4.08	4.07	0.96
Logs (m ³)	3.74	5.45	5.71	6.67	6.27	5.57	6.28	6.02	5.12	4.84	0.43
Panel ⁴ (m ³)	1.05	1.56	1.54	1.63	1.48	1.74	2.05	2.16	2.14	1.66	0.30
Pellet (tonnes)	0.76	1.06	1.22	1.28	1.29	1.26	1.93	1.78	2.27	2.14	0.53

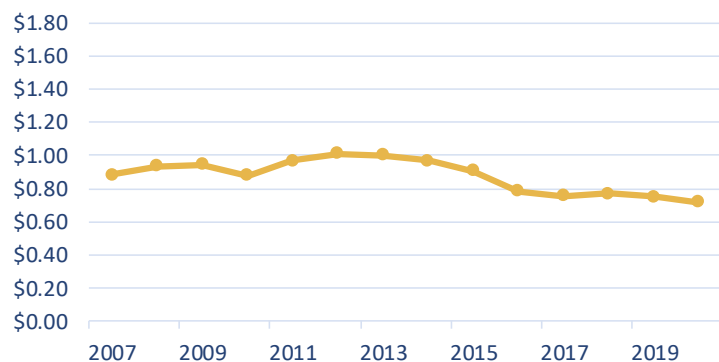
*China includes exports to Hong Kong.

2. Includes wood products such as Veneer, OSB, Plywood, Siding, Poles, Chips, Ties, Mouldings, Panels, Furniture, Seats, Pellets, Shake and Shingles, etc.

3. Includes paper products such as Paper, Cards, Cartons, Rolls, Trays, Containers and Sacks & Bags, etc.

4. Panels include OSB, plywood, particleboard, and fibreboard.

Figure 13: Exchange Rate US\$/C\$



Source: [OANDA](#)

Additional annual data and charts can be found in the annual [Economic State of B.C.'s Forest Sector](#).

Data Source: B.C. Stats tabulation from Statistics Canada data

Export Quantities by Product and Destination

Figure 14: Softwood Lumber Export Quantity

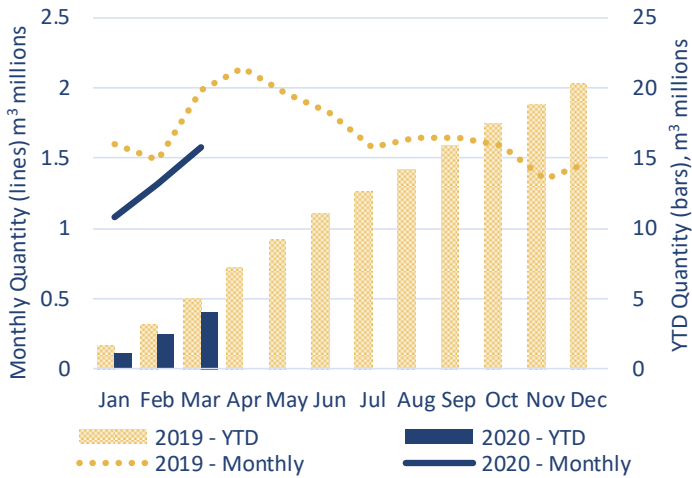


Figure 15: Softwood Lumber Export Quantity - 12 Month Moving Sum

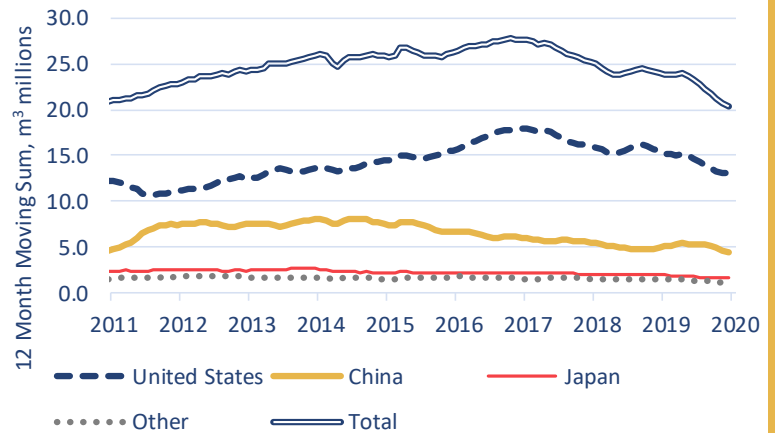


Figure 16: Pulp Export Quantity

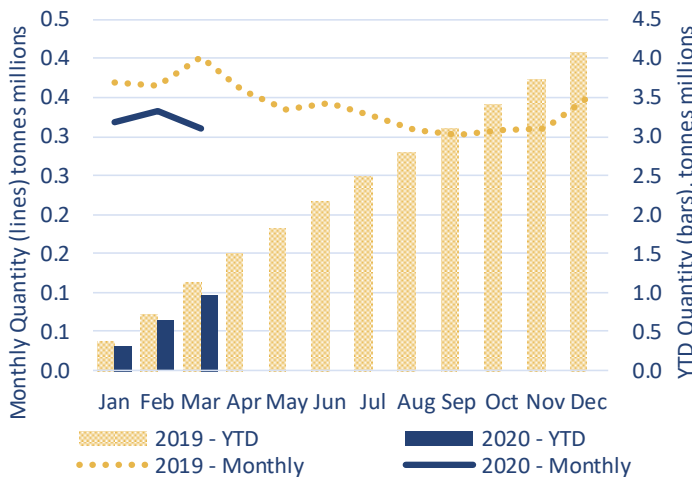


Figure 17: Pulp Export Quantity - 12 Month Moving Sum

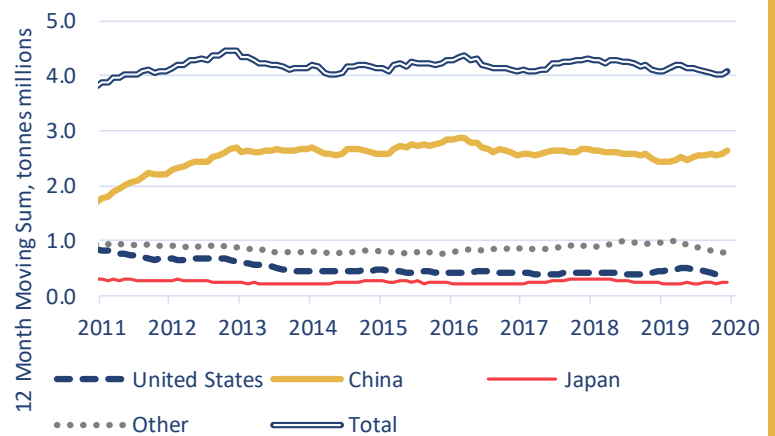


Figure 18: Logs Export Quantity

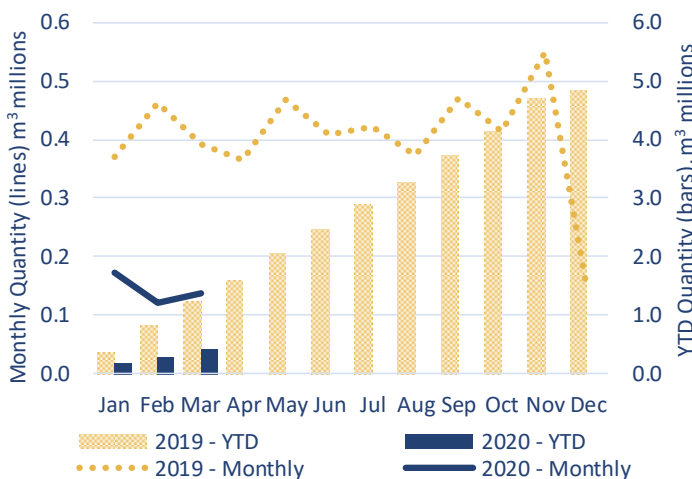
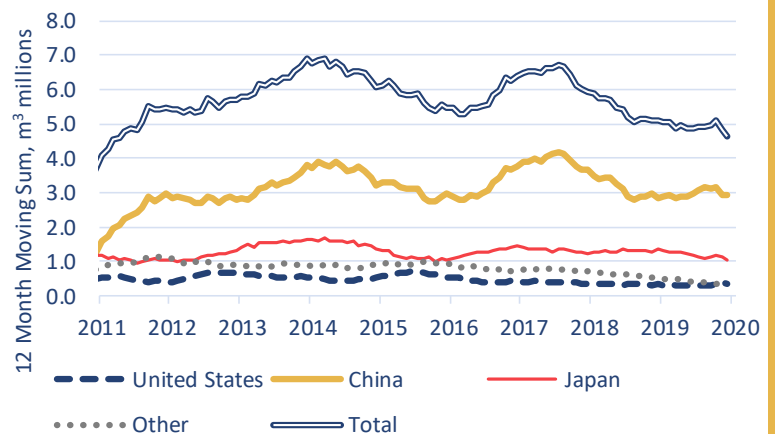


Figure 19: Log Export Quantity - 12 Month Moving Sum



Data Source: B.C. Stats tabulation from Statistics Canada data