

B.C. Forest Product Exports - January 2019

Published April 30, 2019 - REVISED June 7, 2019

British Columbia export values are down **-25%** for January 2019 year to date (YTD) compared to the same period in 2018 (**\$1.05 billion vs \$1.08**)

- **Lumber value YTD** - is down **-8%** while volumes are down **-7%**. The value of Other Wood Products is down **-1%**.
- **Pulp export** - value is up **+2%** and so is the value of paper products (**+7%**). Log exports YTD are flat (**0%**)
- **Value by destination** - United States (**-11%**) and China are down (**-1%**), Japan is flat (**0%**) and other countries (**+20%**) has increased.

- **Overall exports are down** - both the total value and quantity of lumber exported fell in January 2019 largely driven by the decline in US exports.
- **Pellets quantity (Table 5)** - the majority of pellets were exported to Japan in January 2019, a shift from historically exporting the majority of pellets to the United Kingdom.
- **Pulp exports to China (Table 9)** - January 2019 saw a Chinese export market decline due to paper downtimes and decreased market activity due to the lunar New Year

Table 1: Product Value Share (YTD)

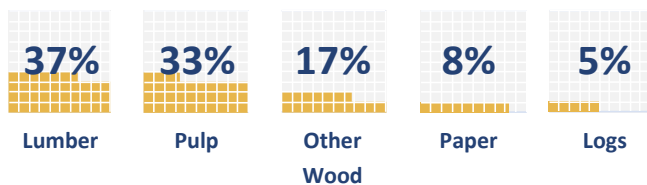


Table 4: Share of Value, YTD January 2019**

	Softwood Lumber	Pulp	Other Wood ²	Paper ³	Logs	Grand Total
United States	52%	13%	78%	53%	8%	41%
China*	22%	57%	0%	12%	26%	30%
Japan	14%	5%	11%	0%	50%	11%
Other	11%	25%	11%	35%	16%	18%
Grand Total	100%	100%	100%	100%	100%	100%

Table 2: Value by Country, YTD January 2019

	Value (\$m)	Change YoY ¹	Share of Value YTD	
			January 2018	January 2019
United States	\$434	-11%	45%	41%
China*	\$310	-1%	29%	30%
Japan	\$117	0%	11%	11%
Other	\$189	20%	15%	18%
Grand Total	\$1,050	-2%	100%	100%

Table 5: Share of Quantity, YTD January 2019**

	Softwood Lumber	Pulp	Logs	Panel ⁴	Pellet
United States	57%	13%	11%	84%	2%
China*	28%	59%	30%	0%	0%
Japan	8%	5%	45%	9%	51%
South Korea	1%	5%	13%	2%	1%
Indonesia	0%	8%	0%	0%	0%
United Kingdom	0%	0%	0%	1%	46%
Other	5%	11%	0%	4%	0%
Grand Total	100%	100%	100%	100%	100%

Table 3: Value by Product, YTD January 2019

	2018	2019	Change YoY ¹
Softwood Lumber	\$419	\$385	-8%
Pulp	\$346	\$351	2%
Other Wood	\$177	\$175	-1%
Paper	\$81	\$87	7%
Logs	\$51	\$51	0%
Grand Total	\$1,075	\$1,050	-2%

Table 6: Quantity by Product, YTD January 2019

	2018	2019	Change YoY ¹
Softwood Lumber ('000 m ³)	1,719	1,600	-7%
Pulp ('000 tonnes)	355	368	4%
Logs ('000 m ³)	381	369	-3%

*China includes exports to Hong Kong.

**Bars denote country share compared to other countries within each product

1. Colour denotes if share is up or down compared to previous year.

2. Includes wood products such as Veneer, OSB, Plywood, Siding, Poles, Chips, Ties, Mouldings, Panels, Furniture, Seats, Pellets, Shake and Shingles, etc.

3. Includes paper products such as Paper, Cards, Cartons, Rolls, Trays, Containers and Sacks & Bags, etc.

4. Panels include OSB, plywood, particleboard, and fibreboard.

Data Source: B.C. Stats tabulation from Statistics Canada data

Export Values by Product and Destination

Figure 1: Total Export Value

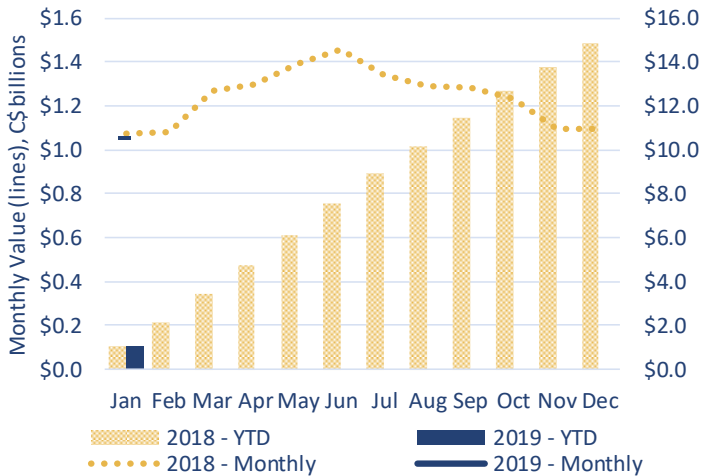


Figure 2: Total Export Value - 12 Month Moving Sum

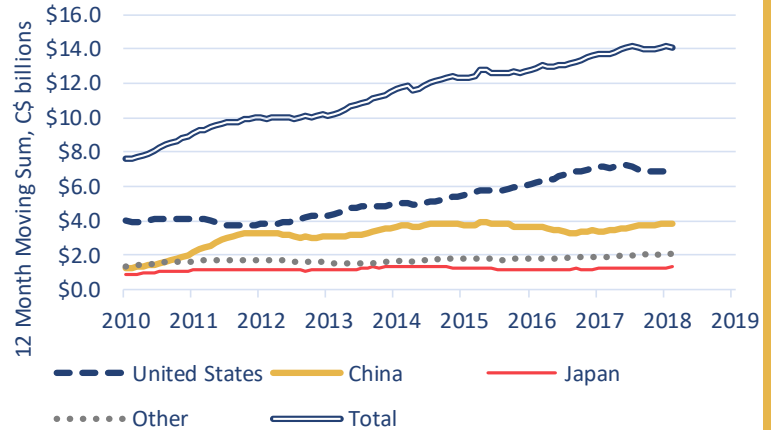


Figure 3: Softwood Lumber Export Value

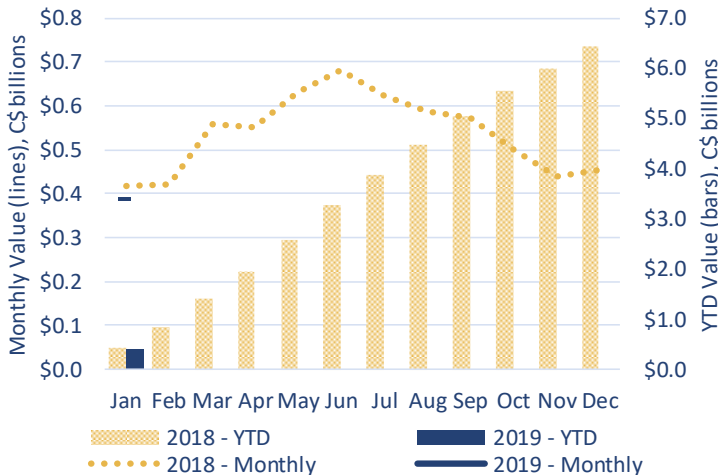


Figure 4: Softwood Lumber Export Value - 12 Month Moving Sum

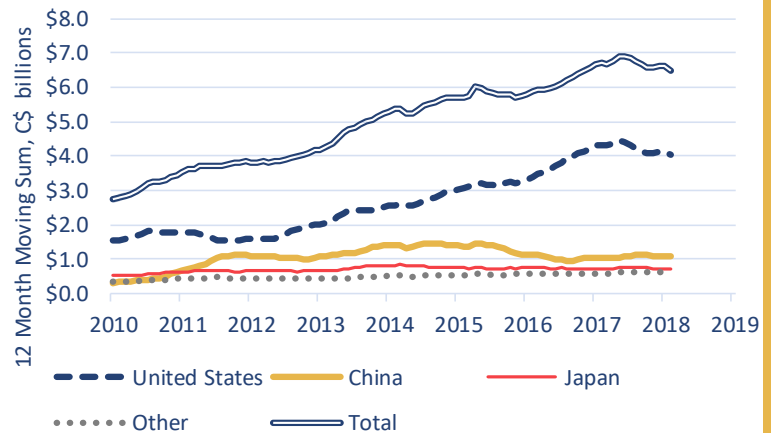


Figure 5: Pulp Export Value

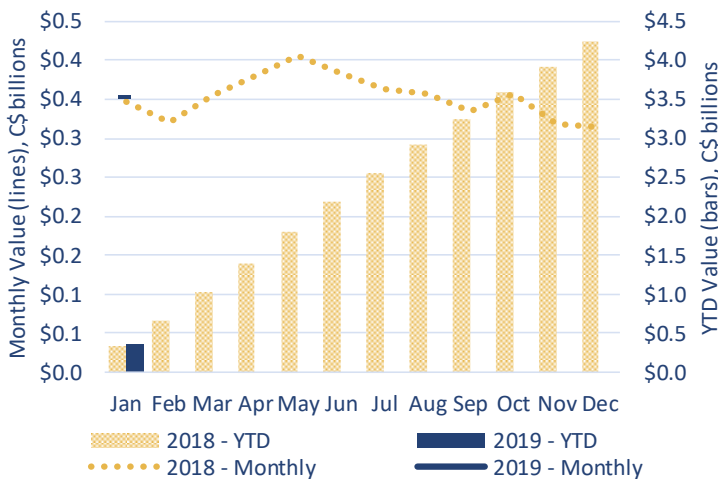
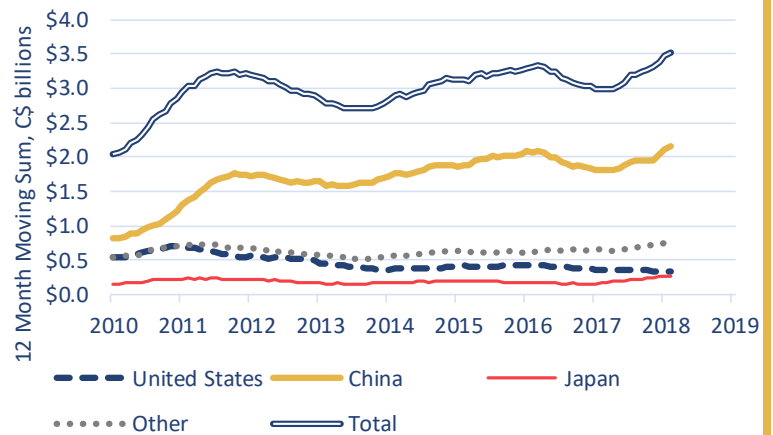


Figure 6: Pulp Export Value - 12 Month Moving Sum



Data Source: B.C. Stats tabulation from Statistics Canada data

Export Values by Product and Destination

Figure 7: Other Wood Export Value

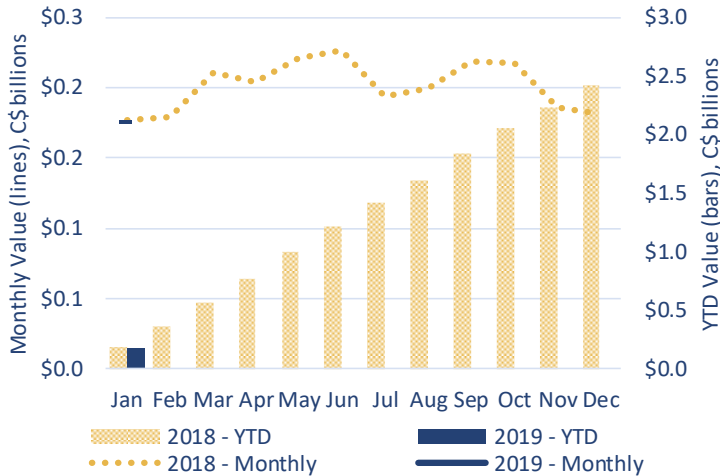


Figure 8: Other Wood Export Value - 12 Month Moving Sum

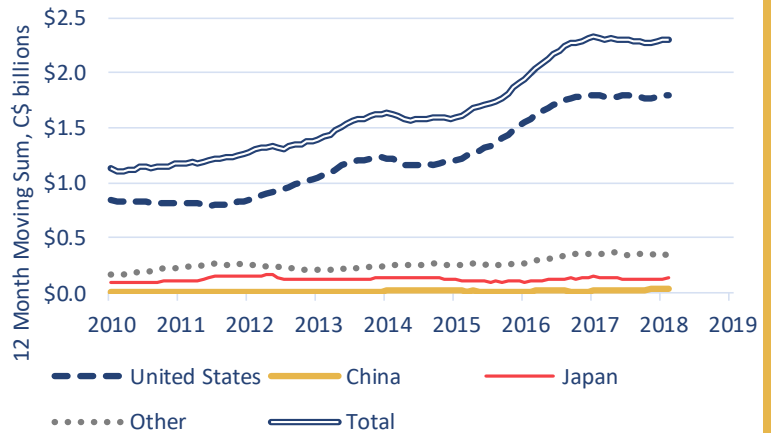


Figure 9: Paper Export Value

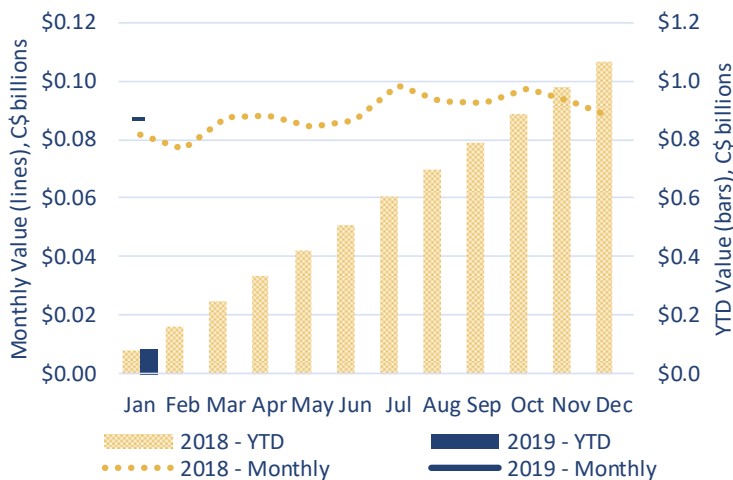


Figure 10: Paper Export Value - 12 Month Moving Sum

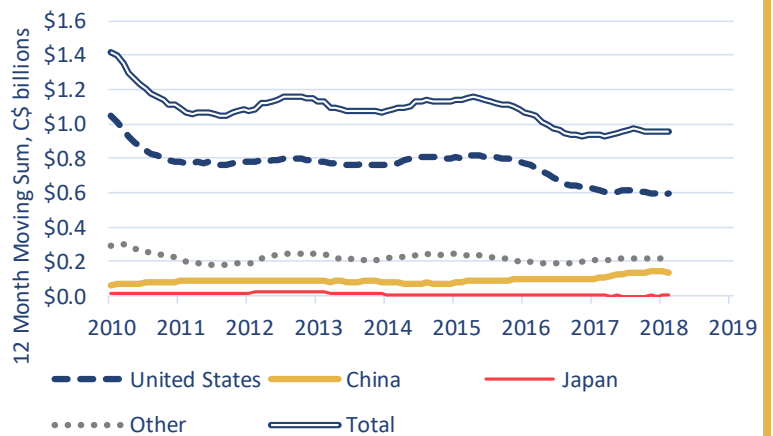


Figure 11: Logs Export Value

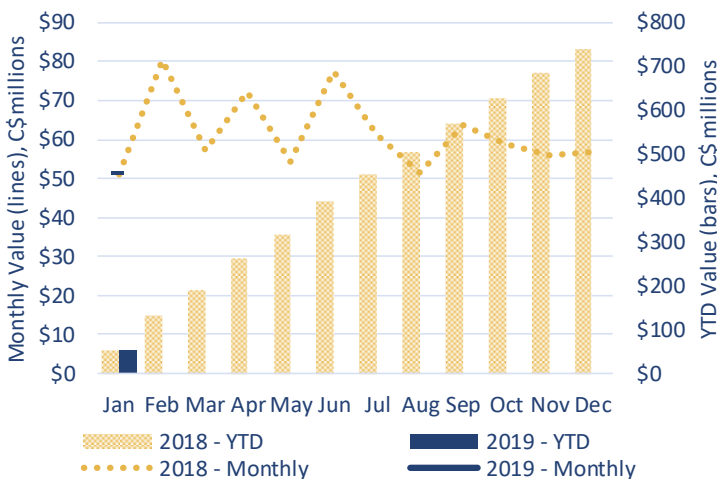
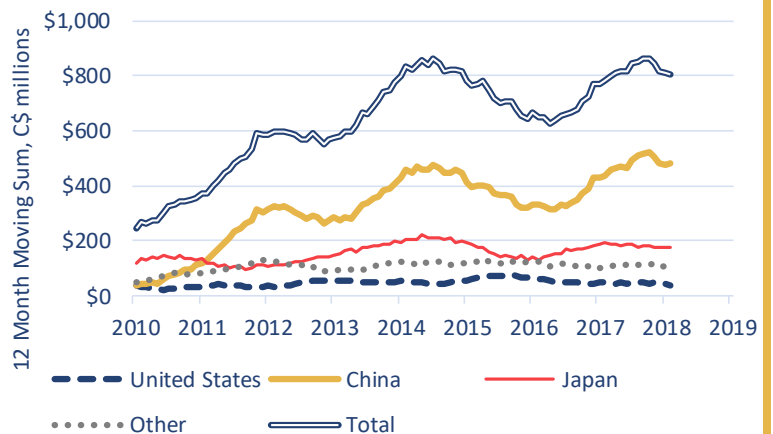


Figure 12: Log Export Value - 12 Month Moving Sum



Data Source: B.C. Stats tabulation from Statistics Canada data

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Table 7: Value in C\$ Millions, Month of January 2019

Month of January 2019								Change Total YoY	Month of January 2018							
Softwood Lumber	Pulp	Other Wood ¹	Paper ²	Logs	Country Total	Country Share	Softwood Lumber		Pulp	Other Wood ¹	Paper ²	Logs	Country Total	Country Share		
United States	\$202	\$45	\$137	\$46	\$4	\$434	41%	-11%	United States	\$270	\$24	\$141	\$53	\$1	\$488	45%
China*	\$84	\$202	\$0	\$10	\$13	\$310	30%	-1%	China*	\$55	\$216	\$1	\$6	\$33	\$312	29%
Japan	\$55	\$17	\$19	\$0	\$26	\$117	11%	0%	Japan	\$57	\$35	\$17	\$0	\$9	\$117	11%
Other	\$44	\$87	\$19	\$30	\$8	\$189	18%	20%	Other	\$38	\$71	\$18	\$22	\$8	\$157	15%
Grand Total	\$385	\$351	\$175	\$87	\$51	\$1,050	100%	-2%	Grand Total	\$419	\$346	\$177	\$81	\$51	\$1,075	100%
Product Share	37%	33%	17%	8%	5%	100%			Product Share	39%	32%	16%	8%	5%	100%	
Change YoY	-8%	2%	-1%	7%	0%	-2%										

Table 8: Value in C\$ Millions, YTD January 2019

YTD January 2019								Change Total YoY	YTD January 2018							
Softwood Lumber	Pulp	Other Wood ¹	Paper ²	Logs	Country Total	Country Share	Softwood Lumber		Pulp	Other Wood ¹	Paper ²	Logs	Country Total	Country Share		
United States	\$202	\$45	\$137	\$46	\$4	\$434	41%	-11%	United States	\$270	\$24	\$141	\$53	\$1	\$488	45%
China*	\$84	\$202	\$0	\$10	\$13	\$310	30%	-1%	China*	\$55	\$216	\$1	\$6	\$33	\$312	29%
Japan	\$55	\$17	\$19	\$0	\$26	\$117	11%	0%	Japan	\$57	\$35	\$17	\$0	\$9	\$117	11%
Other	\$44	\$87	\$19	\$30	\$8	\$189	18%	20%	Other	\$38	\$71	\$18	\$22	\$8	\$157	15%
Grand Total	\$385	\$351	\$175	\$87	\$51	\$1,050	100%	-2%	Grand Total	\$419	\$346	\$177	\$81	\$51	\$1,075	100%
Product Share	37%	33%	17%	8%	5%	100%			Product Share	39%	32%	16%	8%	5%	100%	
Change YoY	-8%	2%	-1%	7%	0%	-2%										

Table 9: Quantity in Thousands, Month of January 2019

Month of January 2019			Change YoY			Month of January 2018				
Softwood Lumber (m ³)	Pulp (tonnes)	Logs (m ³)	Softwood Lumber	Pulp	Logs	Softwood Lumber (m ³)	Pulp (tonnes)	Logs (m ³)		
United States	919	48	42	-22%	62%	454%	United States	1,176	29	8
China*	455	216	111	57%	-1%	-58%	China*	291	219	266
Japan	134	18	165	-14%	-49%	168%	Japan	156	35	62
Other	91	87	50	-5%	20%	10%	Other	96	72	46
Grand Total	1,600	368	369	-7%	4%	-3%	Grand Total	1,719	355	381

Table 10: Quantity in Thousands, YTD January 2019

YTD January 2019			Change YoY			YTD January 2018				
Softwood Lumber (m ³)	Pulp (tonnes)	Logs (m ³)	Softwood Lumber	Pulp	Logs	Softwood Lumber (m ³)	Pulp (tonnes)	Logs (m ³)		
United States	919	48	42	-22%	62%	454%	United States	1,176	29	8
China*	455	216	111	57%	-1%	-58%	China*	291	219	266
Japan	134	18	165	-14%	-49%	168%	Japan	156	35	62
Other	91	87	50	-5%	20%	10%	Other	96	72	46
Grand Total	1,600	368	369	-7%	4%	-3%	Grand Total	1,719	355	381

*China includes exports to Hong Kong.

1. Colour denotes if share is up or down compared to previous year.

2. Includes wood products such as Veneer, OSB, Plywood, Siding, Poles, Chips, Ties, Mouldings, Panels, Furniture, Seats, Pellets, Shake and Shingles, etc.

3. Includes paper products such as Paper, Cards, Cartons, Rolls, Trays, Containers and Sacks & Bags, etc.

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Table 11: B.C. Forest Product Export Value in C\$ by Market, 2009 to YTD January 2019

	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019 YTD
United States	\$4,017	\$4,125	\$3,825	\$4,344	\$4,973	\$5,533	\$6,132	\$7,141	\$6,927	\$6,763	\$434
China*	\$1,253	\$2,205	\$3,252	\$3,107	\$3,662	\$3,769	\$3,673	\$3,411	\$3,852	\$4,143	\$310
Japan	\$933	\$1,136	\$1,178	\$1,135	\$1,343	\$1,278	\$1,193	\$1,230	\$1,307	\$1,507	\$117
Other	\$1,400	\$1,677	\$1,729	\$1,574	\$1,676	\$1,788	\$1,774	\$1,919	\$2,074	\$2,479	\$189
Grand Total	\$7,602	\$9,143	\$9,985	\$10,159	\$11,654	\$12,367	\$12,772	\$13,701	\$14,160	\$14,891	\$1,050

Table 12: B.C. Forest Product Export Value in C\$ by Product, 2009 to YTD January 2019

	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019 YTD
Softwood Lumber	\$2,749	\$3,558	\$3,833	\$4,204	\$5,311	\$5,723	\$5,792	\$6,669	\$6,623	\$6,437	\$385
Pulp	\$2,056	\$2,939	\$3,200	\$2,852	\$2,831	\$3,121	\$3,301	\$2,998	\$3,466	\$4,232	\$351
Paper	\$1,419	\$1,098	\$1,079	\$1,132	\$1,077	\$1,144	\$1,066	\$937	\$958	\$1,066	\$87
Logs	\$249	\$373	\$588	\$577	\$802	\$784	\$665	\$771	\$810	\$740	\$51
Other Wood	\$1,129	\$1,175	\$1,284	\$1,394	\$1,633	\$1,594	\$1,948	\$2,325	\$2,304	\$2,416	\$175
Grand Total	\$7,602	\$9,143	\$9,985	\$10,159	\$11,654	\$12,367	\$12,772	\$13,701	\$14,160	\$14,891	\$1,050

Table 13: B.C. Forest Product Export Quantity in Millions by Product, 2009 to YTD January 2019

	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019 YTD
Softwood Lumber (m ³)	17.82	20.85	22.84	24.16	25.88	25.84	26.20	27.67	25.28	24.01	1.60
Pulp (tonnes)	3.29	3.79	4.10	4.45	4.15	4.14	4.27	4.07	4.33	4.09	0.37
Logs (m ³)	2.46	3.74	5.45	5.71	6.67	6.27	5.57	6.28	6.02	5.12	0.37
Panel ⁴ (m ³)	1.22	1.05	1.56	1.54	1.63	1.48	1.74	2.05	2.16	2.14	0.16
Pellet (tonnes)	0.76	1.06	1.22	1.17	1.28	1.29	1.26	1.93	1.78	2.27	0.13

*China includes exports to Hong Kong.

2. Includes wood products such as Veneer, OSB, Plywood, Siding, Poles, Chips, Ties, Mouldings, Panels, Furniture, Seats, Pellets, Shake and Shingles, etc.

3. Includes paper products such as Paper, Cards, Cartons, Rolls, Trays, Containers and Sacks & Bags, etc.

4. Panels include OSB, plywood, particleboard, and fibreboard.

Figure 13: Exchange Rate US\$/C\$

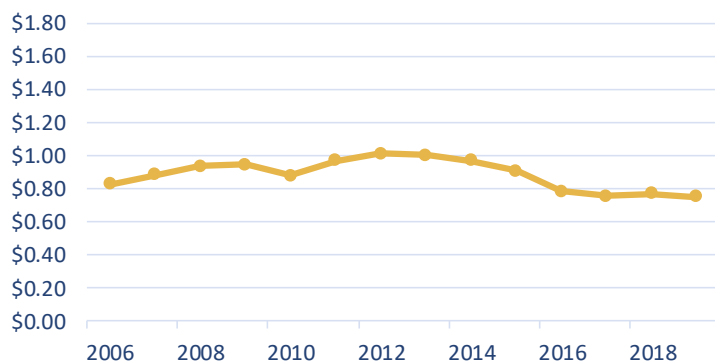
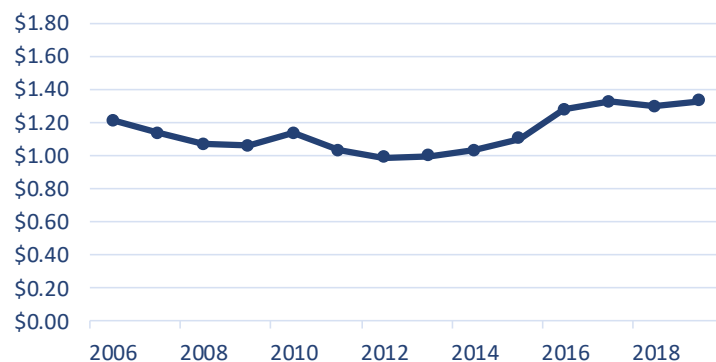


Figure 14: Exchange Rate C\$/US\$



Source: [OANDA](#)

Additional annual data and charts can be found in the annual [Economic State of B.C.'s Forest Sector](#).

Data Source: B.C. Stats tabulation from Statistics Canada data

Export Quantities by Product and Destination

Figure 15: Softwood Lumber Export Quantity

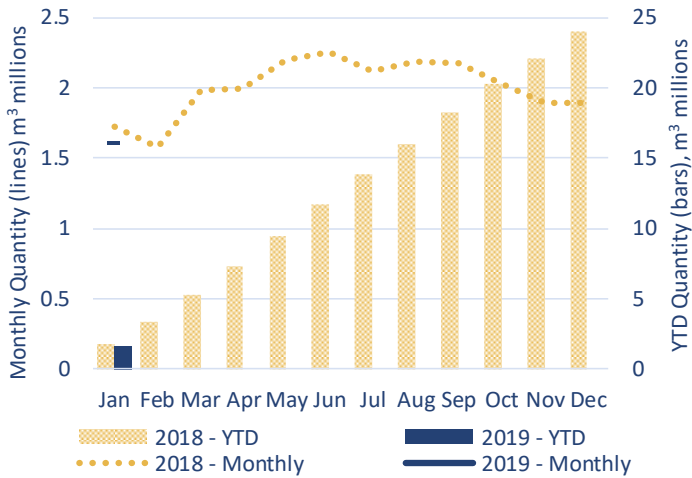


Figure 16: Softwood Lumber Export Quantity - 12 Month Moving Sum

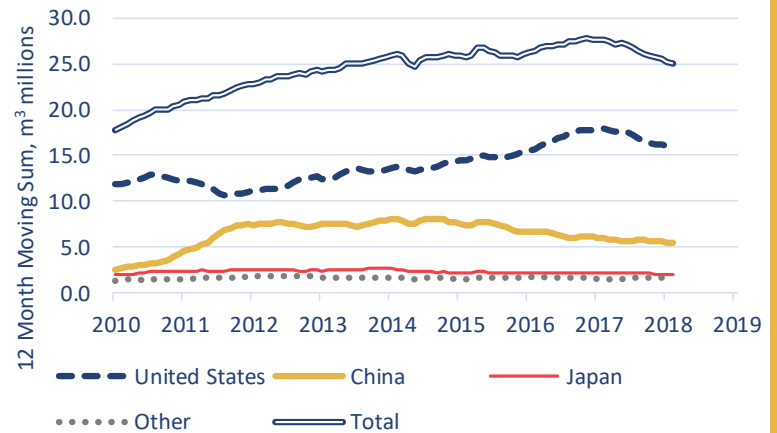


Figure 17: Pulp Export Quantity

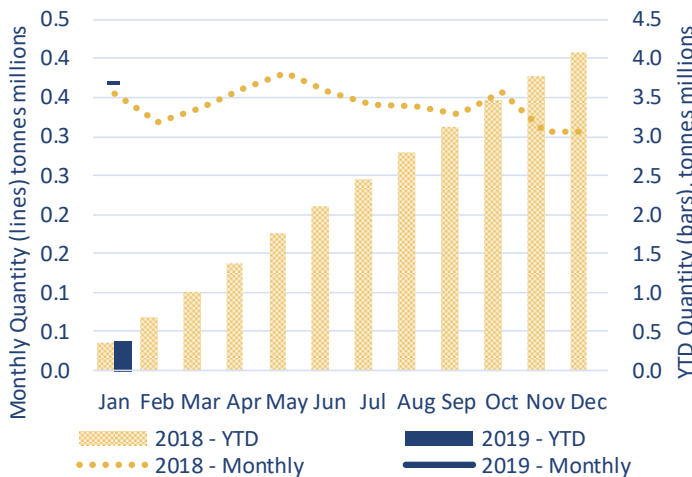


Figure 18: Pulp Export Quantity - 12 Month Moving Sum

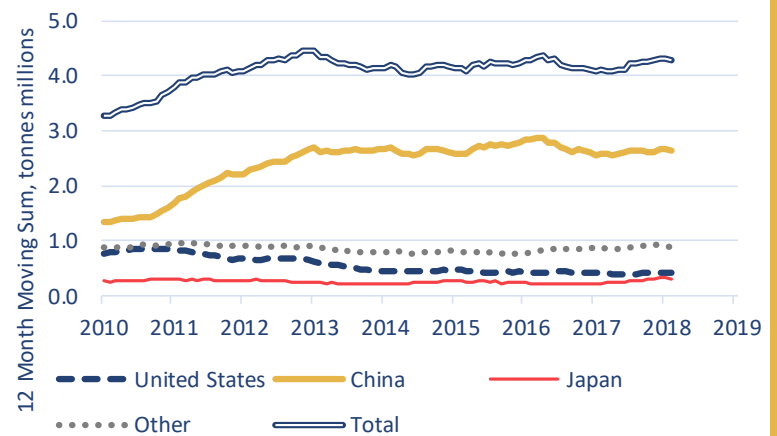


Figure 19: Logs Export Quantity

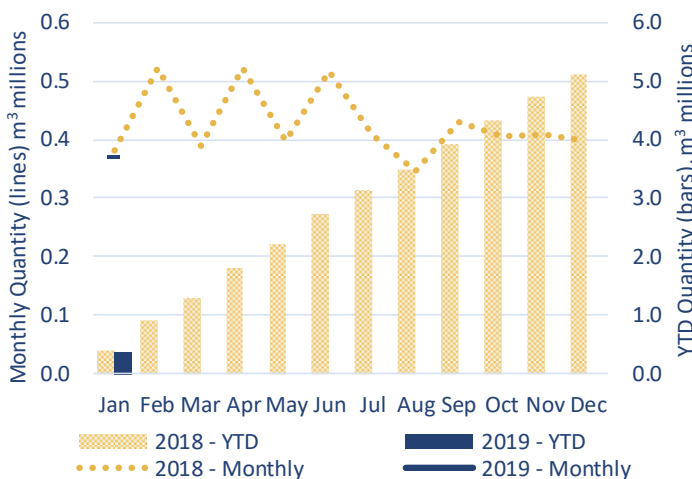
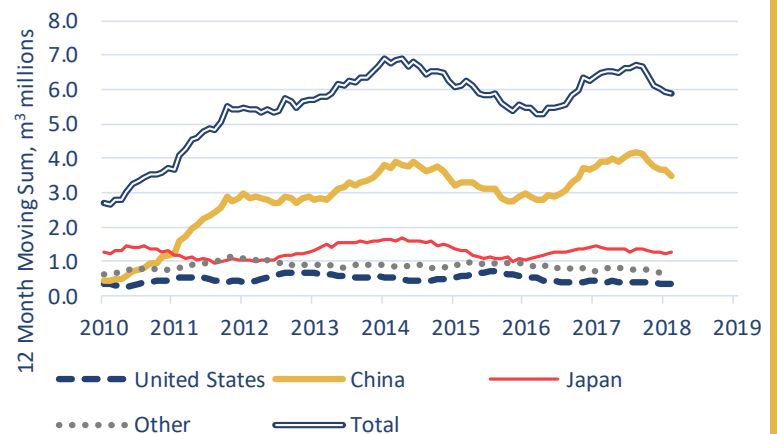


Figure 20: Log Export Quantity - 12 Month Moving Sum



Data Source: B.C. Stats tabulation from Statistics Canada data