

Date: August 1, 2016

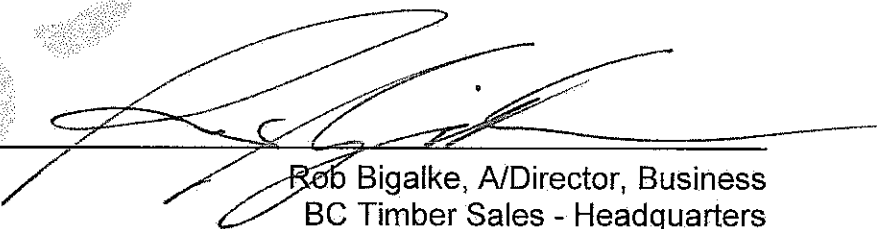
RE: BCTS Planting Contract Performance Security Directive

All new BC Timber Sales (BCTS) planting contracts entered into (signed) on or after August 1, 2016, will no longer require performance security deposits.

In order to assist staff in the administration of silviculture planting contracts, BCTS has standardized the requirements for performance securities. The risk of removing the performance securities was examined and is deemed to be mitigated by contract mandatories and administrative penalties already in place.

Planting contractors who sign a contract and default on the contract will be suspended two (2) years, *Province Wide* from bidding on BCTS planting contracts and renewing Option to Renew (OTR) planting contracts. Suspended contractors will be put on the CSNR Disqualified Bidders List.

As of the date of this directive all new BCTS planting contracts will NOT require performance securities.



Rob Bigalke, A/Director, Business
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