



Credit Transfer Activity

Under the *Greenhouse Gas Reduction (Renewable and Low Carbon Fuel Requirements) Act*, Part 3 fuel suppliers may purchase validated credits in order to achieve compliance with the low carbon fuel requirements. For more information regarding credit transfers please consult *Information Bulletin RLCF-013 – Validation and Transfer of Credits* at gov.bc.ca/lowcarbonfuels.

The tables below provide a summary of the low carbon fuel credit market, excluding credit transfers reported with zero or near-zero price.

Current Month ¹

Time Period	Transfers (number)	Total Volume (credits)	Average Price (\$ per credit)	Minimum Price (\$ per credit)	Maximum Price (\$ per credit)
Feb 2022	5	48,000	\$449.38	\$345.00	\$475.00

¹ No transfers were reported with zero or near-zero price

Previous Three Months

Time Period	Transfers (number)	Total Volume (credits)	Average Price (\$ per credit)	Minimum Price (\$ per credit)	Maximum Price (\$ per credit)
Jan 2022	1	15,000	\$486.17	\$486.17	\$486.17
Dec 2021	1	466	\$465.00	\$465.00	\$465.00
Nov 2021	18	146,613	\$486.17	\$425.00	\$519.19

Historical Credit Transfers

Time Period ²	Transfers (number)	Total Volume (credits)	Average Price (\$ per credit)	Minimum Price (\$ per credit)	Maximum Price (\$ per credit)
Q4 2021	21	150,404	\$483.25	\$345.00	\$519.19
Q3 2021	15	142,529	\$472.32	\$425.00	\$495.00
Q2 2021	19	44,710	\$421.09	\$345.00	\$493.50
Q1 2021	30	214,263	\$410.73	\$85.00	\$457.00
CY 2021	85	551,906	\$447.24	\$85.00	\$519.19
CY 2020	32	102,890	\$250.44	\$32.50	\$385.20
CY 2019	35	263,512	\$269.33	\$32.93	\$324.08
CY 2018	48	435,221	\$193.44	\$55.00	\$210.50
CY 2017	31	240,164	\$164.30	\$60.00	\$185.00
CY 2016	15	198,705	\$170.93	\$100.00	\$190.00
CY 2015	2	14,354	\$169.95	\$20.00	\$170.00

² Q: quarter; CY: compliance year



**Ministry of Energy, Mines
and Low Carbon
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Issued: March 1, 2022

Renewable and Low Carbon Fuel Requirements Regulation

Monthly Credit Market Report – February 2022

Need more information?

Please visit the Low Carbon Fuels website at gov.bc.ca/lowcarbonfuels or email us at lcfs@gov.bc.ca.

This information is for your convenience and guidance only, and does not replace or constitute legal advice. It is recommended that parties who may be a Part 3 Fuel Supplier review the *Greenhouse Gas Reduction (Renewable and Low Carbon Fuel Requirements) Act* and the Renewable and Low Carbon Fuel Requirements Regulation and seek independent legal advice to confirm their status, legal obligations and opportunities. The *Greenhouse Gas Reduction (Renewable and Low Carbon Fuel Requirements) Act* and the Renewable and Low Carbon Fuel Requirements Regulation can be found on the internet at: <http://www.bclaws.ca>.