

March 2004 Geothermal Sale

CROWN GEOTHERMAL RIGHTS PUBLIC TENDER

ACCEPTED OFFERS LIST

March 19, 2004

TITLE TYPE	PARCEL NUMBER	HECTARES	PURCHASED BY%	PRICE/HA	BONUS PAID
Geothermal Permit	55274	550	SEA TO SKY ONSEN INC. 100%	\$3.09	\$1,700.00
Geothermal Permit	55275	706	NO BIDS	\$0.00	\$0.00
Geothermal Permit	55276	783	NO BIDS	\$0.00	\$0.00
Geothermal Permit	55277	820	BASE-MANA SECURITIES LTD. 100%	\$0.85	\$700.00

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SUMMARY

March 19, 2004

TITLE TYPE	# OFFERED	HECTARES	# PURCHASED	HA PURCHASED	AVG PRICE	FEES	RENT	TENDER BONUS	TOTAL
Geothermal Permit	4	1370	2	1370	\$1.75	\$1,000.00	\$1,370.00	\$2,400.00	\$4,770.00