

Sector Snapshot 2019: B.C. Seafood

Sector Defined: B.C.'s seafood sector comprises primary production from wild commercial fishing and aquaculture. Primary seafood production does not include post-vessel or post-farm processing.

- B.C. consistently ranks as the 4th largest farmed Atlantic salmon producer in the world.
- B.C. led the nation in sales of farmed salmon, wild salmon, hake, halibut, wild clams, wild sablefish, rockfish, flatfishes, tuna, oysters, sea cucumbers, sea urchins, farmed clams, and skates, in 2019.

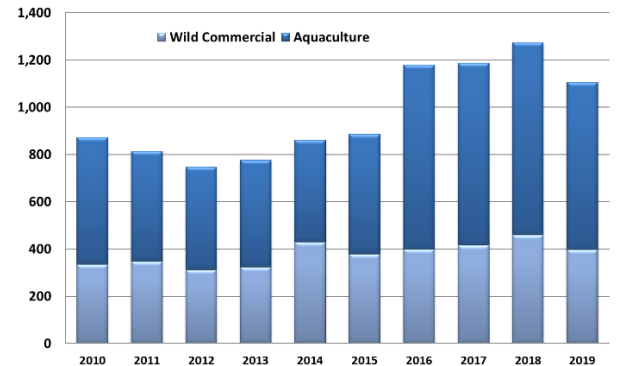
SEAFOOD KEY FACTS

- ❖ **Sales: \$1.106 billion**
 - ❖ **Harvest: 283,005 tonnes**
 - ❖ **GDP: \$271.5 million**
 - ❖ **Share of Provincial Total GDP*: 0.1%**
 - ❖ **International Exports: \$1.414 billion**
 - ❖ **Seafood Jobs: 3,705**
- Total sales of primary seafood production in B.C. were \$1.106 billion in landed and farm-gate value – a decrease of 13.2 percent below 2018.
 - Approximately 2,351 vessels harvested 5.0 percent less wild fish, invertebrates, and algae & plants in 2019 than in 2018.
 - The 182,684-tonne commercial fishery harvest generated a total landed value of \$397.0 million – down 13.6 percent over 2018.
 - The total aquaculture harvest of 100,321 tonnes was up 2.6 percent from the previous year, while farm-gate value decreased 13.0 percent to \$708.7 million.
 - Top 10 seafood commodities in terms of sales were farmed Atlantic salmon, crabs, wild geoducks, halibut, hake, prawns, farmed Pacific salmon, wild sablefish, rockfish, and wild salmon.
 - Total estimated GDP for seafood was \$271.5 million and accounted for 0.1 percent of B.C.'s total GDP*.
* GDP excluding unlicensed cannabis.

SEAFOOD INTERNATIONAL EXPORTS

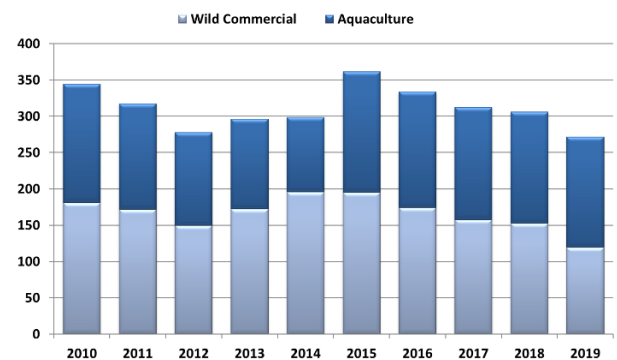
- Exported seafood products include both primary seafood production products and post-vessel and post-farm processed seafood products.
- In 2019, B.C. exported \$1.4 billion in seafood products to 70 markets, an increase of 2 percent in value from 2018.
- Top Five Seafood Export Markets: United States \$847 million (60 percent); China \$293 million (21 percent); Japan \$91 million (six percent); Hong Kong \$35 million (two percent); and Ukraine \$29 million (two percent).
- The fastest growing export markets of the top 10 markets were Nigeria (205 percent); United Kingdom (68 percent); Lithuania (17 percent); and U.S. (10 percent).
- Top Five Seafood Exports: \$562 million in farmed Atlantic salmon; \$207 million in crabs; \$103 million in hake; \$62 million in geoduck clams; and \$58 million in shrimp & prawns.

B.C. Aquaculture and Wild Commercial Fisheries Sales (\$ Millions)



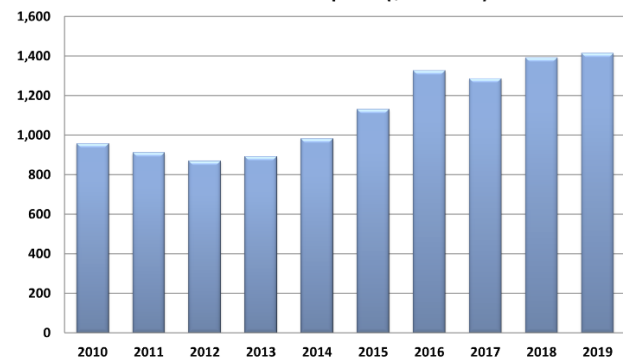
Source: B.C. Ministry of Agriculture, August 2020

B.C. Seafood GDP (\$ Millions)



Source: Adapted from Statistics Canada, Table 36-10-0402-01

B.C. Aquaculture and Wild Commercial Fisheries International Exports (\$ Millions)



Source: Adapted from Agriculture and Agifood Canada, CATSNET Analytics