

Sector Snapshot: B.C. Seafood – 2014

Sector Defined: B.C.'s seafood sector comprises primary production from commercial fishing and aquaculture. Seafood does not include post-farm or post-vessel processing.

- B.C. is the fourth largest producer of cultured Atlantic salmon in the world after Norway, Chile, and the U.K.
- In 2014, B.C. led the nation in sales of wild salmon, halibut, rockfish, hake, tuna, dogfish, cultured salmon, clams, oysters, squids, sea cucumbers and sea urchins.

SEAFOOD KEY FACTS

- ❖ **2015 Sales: \$867.4 million (Wild: \$370.2/Farmed: \$497.2)**
- ❖ **2015 Harvest: 255,000 tonnes (Wild: 159,000/Farmed 96,000 – 87% salmon)**
- ❖ **2015 Exports: \$1,130 million**

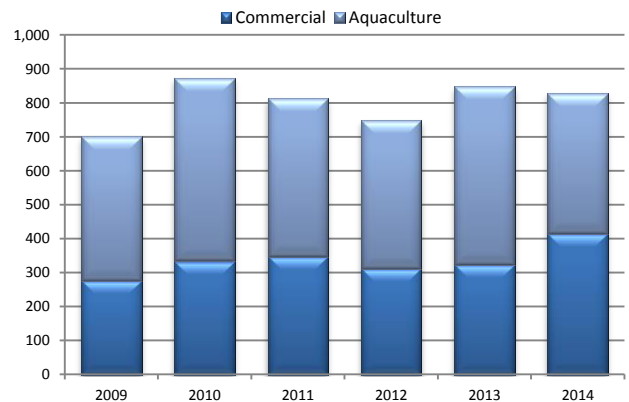
- ❖ **Sales: \$829.1 (rev. \$828.3) million**
- ❖ **GDP: \$249 million**
- ❖ **Share of Provincial Total GDP: 0.1%**
- ❖ **Exports: \$981 million**

- Total sales of primary seafood production in B.C. were \$829.1 million in landed and farm-gate value from about 100 species, down by 2.4 per cent from 2013.
- Approximately 2,514 vessels harvested 167,200 tonnes of wild fish, shellfish and marine plants in 2014, down 1 per cent from 2013. The landed value of commercial capture fisheries increased by 28 per cent to \$414.6 million in 2014 compared to 2013.
- In 2014, 678 aquaculture operations occupied 9,095 hectares of Crown land to produce 71,400 tonnes of cultured fish, shellfish and marine plants.
- In 2014, cultured seafood production decreased 18.2 per cent over 2013, while landed values decreased by 21 per cent to \$414.5 million.
- The top 10 commodities in terms of sales in B.C. in 2014 were cultured Atlantic salmon, sockeye salmon, cultured Pacific salmon, halibut, crabs, geoduck, prawns, rockfish, Chinook salmon, and sablefish.
- Total estimated GDP for seafood amounted to \$249 million and counted for 0.1 per cent of B.C.'s total GDP.

SEAFOOD PRODUCTS EXPORT PROFILE

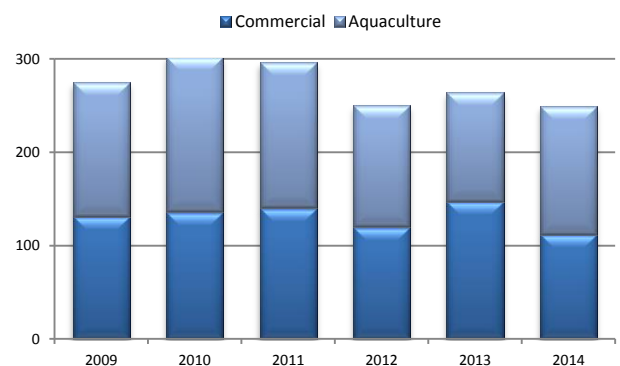
- Seafood products include primary production products and post-farm and post-vessel processed products.
- In 2014, B.C. exported \$981 million in seafood products to 74 markets, an increase of 10 per cent in value from 2013.
- Top Five Export Markets: United States (55 per cent), China (18 per cent), Japan (11 per cent), Hong Kong (3 per cent), and the Vietnam (2 per cent).
- The fastest growing markets of the top 10 export markets in 2014 were Vietnam (262.7 per cent), Germany (41.7 per cent) and United States (15 per cent).
- Top Five Exports: \$255 million in cultured Atlantic salmon; \$102 million in crabs; \$90.2 million in wild sockeye salmon; \$48.6 million in shrimp & prawns and \$47 million in geoduck clams.

B.C. Aquaculture & Commercial Fisheries Sales
(\$ Millions)



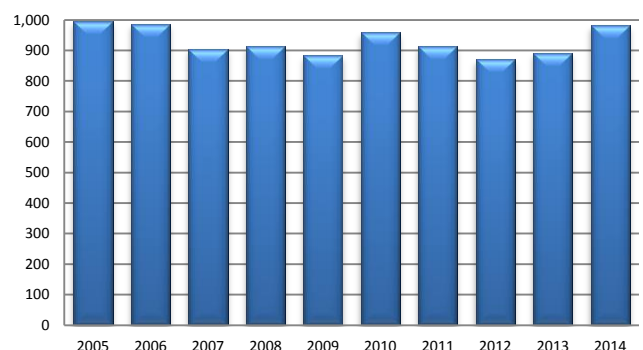
Source: B.C. Ministry of Agriculture. Seafood Year in Review

B.C. Aquaculture & Commercial Fisheries GDP
(\$ Millions)



Source: B.C. Stats

B.C. Seafood Exports (\$ Millions)



Source: Statistics Canada, CATSNET Analytics