

Sector Snapshot 2017: B.C. Agrifood & Seafood

Sector Defined: British Columbia's agrifood and seafood industry includes primary production in agriculture, aquaculture and commercial fisheries, and processing of food and beverages.

- Over 200 primary agriculture products and about 100 fish, shellfish and marine plant species are produced in B.C.

AGRIFOOD & SEAFOOD KEY FACTS

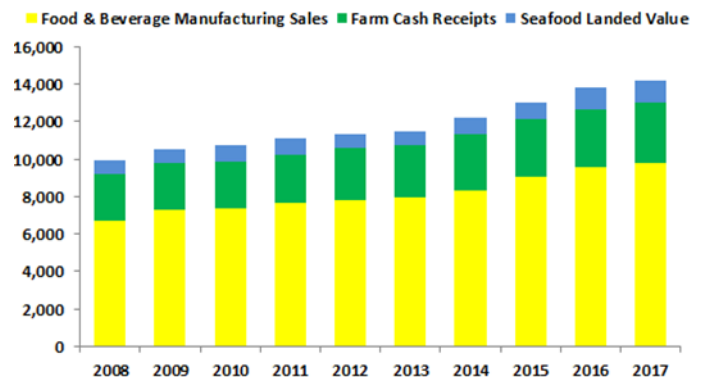
- ◆ **Sales: \$14.2 billion**
- ◆ **GDP: \$4.5 billion**
- ◆ **Share of Provincial Total GDP: 2.0%**
- ◆ **International Exports: \$3.9 billion**
- ◆ **Agrifood and Seafood Sector Jobs: 61,100**

- B.C. agrifood and seafood sales reached \$14.2 billion in 2017 - up 2.4 per cent over 2016.
- Total sales include \$3.2 billion in agriculture + \$1.2 billion in seafood + \$9.8 billion in food and beverage processing.
- Growth in sales occurred in the primary agriculture sector by 4.1 per cent, in the food and beverage processing sector by 2.1 per cent and in the seafood (aquaculture and commercial fishing) sector by 0.3 per cent.
- Total estimated agrifood and seafood GDP at \$4.5 billion rose 2.2 per cent over 2016 and nearly 13 per cent over the previous five year average.
- B.C.'s agrifood and seafood sector accounted for 2.0 per cent of B.C.'s total GDP of \$228.2 billion in 2017.

AGRIFOOD AND SEAFOOD INTERNATIONAL EXPORTS

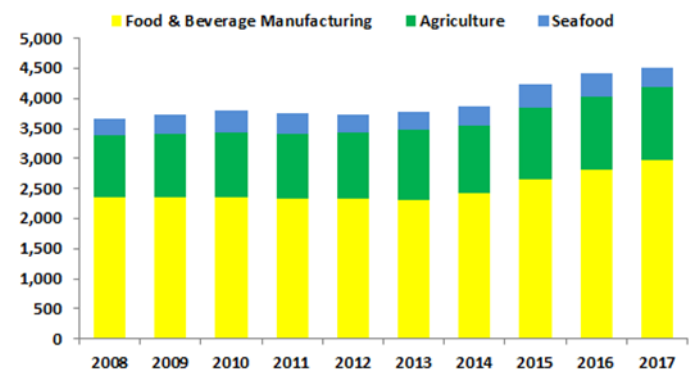
- B.C. exported a record \$3.9 billion in agrifood and seafood products to 157 markets in 2017.
- Total agrifood and seafood exports were up just over two per cent over 2016 due to a five per cent increase in the value of agrifood exports offsetting a three per cent decrease in the value of seafood exports.
- Agrifood contributed 67 per cent (\$2.6 billion) and seafood contributed 38 per cent (\$1.3 billion) to B.C.'s export value total for the sector.
- B.C.'s Top Five Export Markets in 2017: United States \$2.8 billion; China \$395 million; Japan \$204 million; South Korea \$71 million; and Hong Kong \$67 million.
- The fastest growing of the top 10 exports markets were Singapore (100 per cent); Philippines (35 per cent); Hong Kong (22 per cent); and South Korea (12 per cent).
- Top Five Exports: \$512 million in farmed Atlantic salmon; \$329 million in food preparations for processing and natural health products; \$321 million in baked goods and cereal products; \$222 million in blueberries; and \$153 million in mushrooms.

Total B.C. Agrifood & Seafood Sales (\$ Millions)



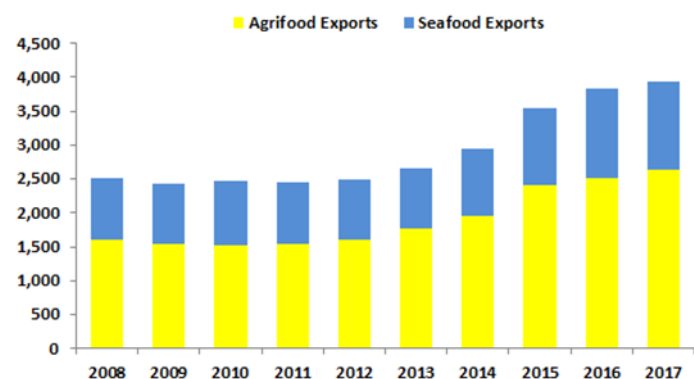
Source: Statistics Canada Tables 16-10-0048-01 (formerly CANSIM 304-0015) and 32-10-0045-01 (formerly CANSIM 002-0001); and B.C. Ministry of Agriculture

Total B.C. Agrifood & Seafood GDP (\$ Millions)



Source: Statistics Canada Table 36-10-0402-01 (formerly CANSIM 002-0001)

Total B.C. Agrifood & Seafood Exports (\$ Millions)



Source: Statistics Canada, CATSNET Analytics (March 2018)