

Sector Snapshot 2016: B.C. Agrifood & Seafood

Sector Defined: British Columbia's agrifood and seafood industry includes primary production in agriculture, aquaculture and commercial fisheries, and processing of food and beverages.

➤ Over 200 primary agriculture products and about 100 species of fish, shellfish and marine plants are produced in B.C.

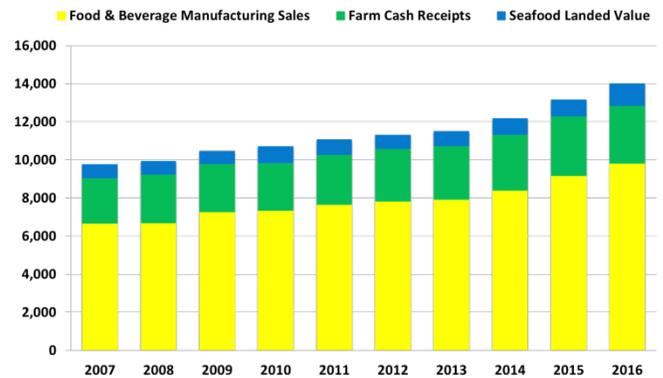
AGRIFOOD & SEAFOOD KEY FACTS

- ❖ **Sales: \$14.0 billion**
 - ❖ **GDP: \$4.5 billion**
 - ❖ **Share of Provincial Total GDP: 2.0%**
 - ❖ **Exports: \$3.8 billion**
- B.C. agrifood & seafood sales reached \$14 billion in 2016 - up 6.4 per cent over 2015.
 - Total sales include \$3 billion in agriculture + \$1.2 billion in seafood + \$9.8 billion in food and beverage manufacturing.
 - Growth in sales occurred in the seafood (aquaculture and commercial fishing) sector (up 31.2 per cent), and the food and beverage manufacturing sector (up seven per cent), while sales in the primary agriculture sector declined by 2.5 per cent.
 - Total estimated agrifood and seafood GDP, at \$4.5 billion, rose 4.6 per cent over 2015.
 - B.C.'s agrifood and seafood sector accounted for 2.0 per cent of B.C.'s total GDP which was \$218.8 billion in 2016.

AGRIFOOD & SEAFOOD PRODUCTS EXPORT PROFILE

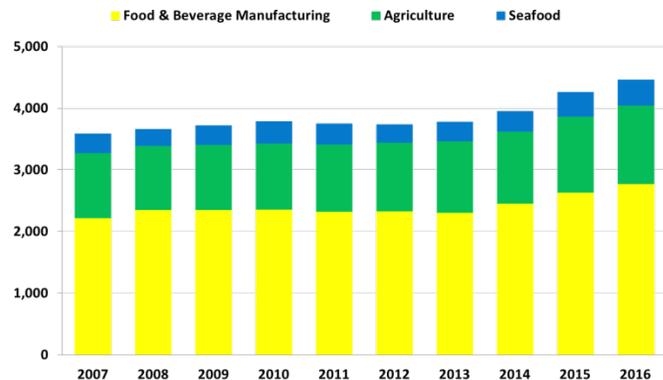
- B.C. exported a record \$3.8 billion in agrifood & seafood products to 160 markets in 2016.
- Total agrifood and seafood exports were up nine per cent over 2015 due to a 17 per cent increase in the value of seafood exports and a five per cent increase in the value of agrifood exports.
- Agrifoods contributed 65 per cent (\$2.5 billion) and seafood contributed 35 per cent (\$1.3 billion) to B.C.'s export value total for the sector.
- B.C.'s Top Five Export Markets: United States \$2.8 billion (71 per cent), China \$407 million (11 per cent), Japan \$207 million (five per cent), South Korea \$64 million (two per cent) and Hong Kong \$55 million (one per cent).
- The fastest growing of the top 10 exports markets were Ukraine (95 per cent), Philippines (40 per cent), Hong Kong (31 per cent), Australia (23 per cent) and South Korea (17 per cent).
- Top Five Exports: \$524 million in farmed Atlantic salmon; \$307 million in food preparations for manufacturing and natural health products; \$293 million in baked goods and cereal products; \$200 million in blueberries; and \$156 million in mushrooms.

Total B.C. Agrifood & Seafood Sales (\$ Millions)



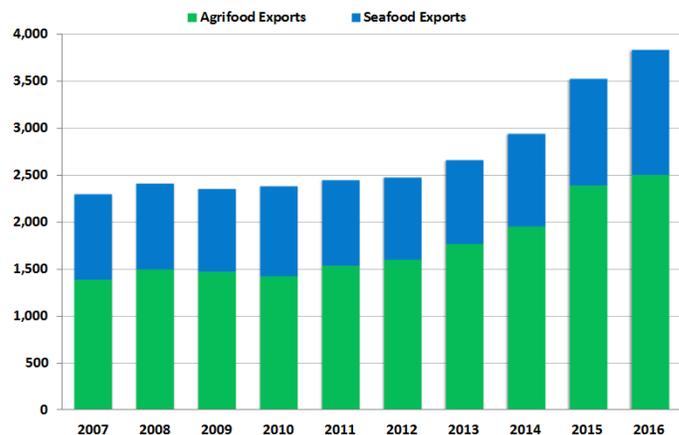
Source: Statistics Canada, Tables 002-0001 and 304-0015, CANSIM Database; and B.C. Ministry of Agriculture

B.C. Agrifood & Seafood GDP (\$ Millions)



Source: Statistics Canada, Table 379-0030, Cansim Database

B.C. Agrifood & Seafood Exports (\$ Millions)



Source: Statistics Canada, CATSNET Analytics