

British Columbia's agriculture, seafood and food and beverage sectors include primary production in agriculture, aquaculture and commercial fisheries, and processing of food and beverages.

➤ Over 200 primary agriculture products and about 100 fish, shellfish, and marine plant species are produced in B.C.

KEY FACTS for 2022

- ❖ **Gross Domestic Product¹ (GDP): \$6.17 billion**
- ❖ **Share of Provincial GDP: 2.3%**
- ❖ **Net Farm Income: -\$204 million**
- ❖ **International Exports: \$6.16 billion**
- ❖ **Agriculture, Seafood and Food & Beverage Processing Jobs²: 73,055**

ALL SECTORS

- B.C. agriculture, seafood, and processed food and beverage sales were \$20.13 billion in 2022, (+13.3% from 2021).
- Total sales included \$4.56 billion in Farm Cash Receipts (FCR), \$14.20 billion in food and beverage processing (including seafood), and \$1.37 billion in seafood landed value.
- Total agriculture, seafood, and food and beverage processing Gross Domestic Product (GDP) \$6.17 billion (+1.9% from 2021). The sector's share of the provincial GDP¹ remains unchanged at 2.3%.
- While inflation supported FCR prices, it also increased farmers' operating expenses at an even faster pace (+14.8% from 2021). Along with increased depreciation, higher costs led to the second year in a row where B.C. agriculture operators faced net income losses (\$204 million).
- Agrifood exports were up 23.7% while seafood exports were up 12.2% from 2021.

AGRICULTURE AND LIVESTOCK

- Primary agriculture in B.C. generated \$4.56 billion in FCR (+12.0% from 2021).
- The agriculture sector's contribution to GDP rose from \$2.12 billion to \$2.25 billion (+6.2%) accounting for 0.8% of B.C.'s total GDP.

FOOD AND BEVERAGE MANUFACTURING

- B.C. remains third among provinces in Canada in beverage processing sales and fourth in food processing sales.
- Processed food and beverage sales in B.C. were \$14.20 billion in 2022 (+13.6% from 2021). Stronger beverage sales and an increase in the number of manufacturing establishments drove the sector's growth.

INTERNATIONAL EXPORTS

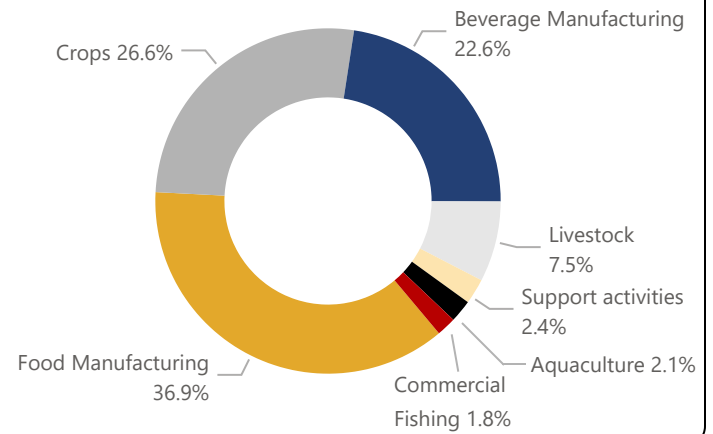
- B.C. exported a record of \$6.16 billion (+20.5% from 2021) in agricultural, seafood and processed products in 2022.
- B.C.'s top five export markets were the US (\$4.80 billion), China (\$400 million), Japan (\$246 million), South Korea (\$139 million), and Hong Kong (\$63 million).
- Top five export commodities in 2022 were miscellaneous prepared health and/or snack foods (\$622 million), breads and pastries (\$457 million), chocolate and other food stuffs containing chocolate (\$216 million), preserved fruits (\$164 million), roasted coffee and coffee substitutes (\$80 million).

Footnote:

1 GDP at chained 2012 dollars. Excluding unlicensed cannabis.

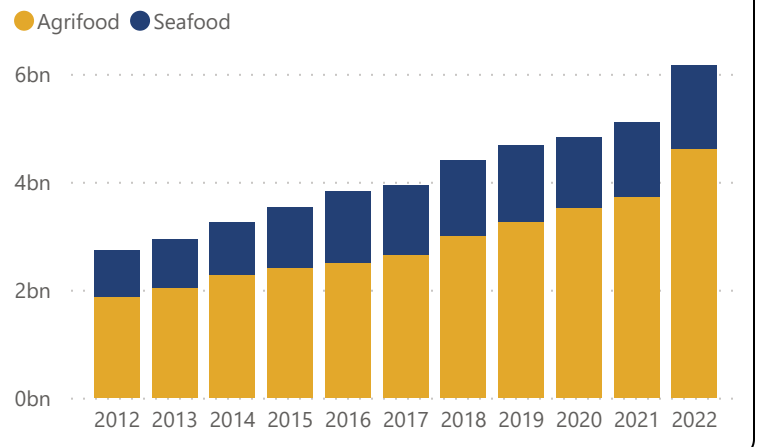
2 Includes Farm product wholesaler-distributors.

Agrifood GDP by Sector (2022)



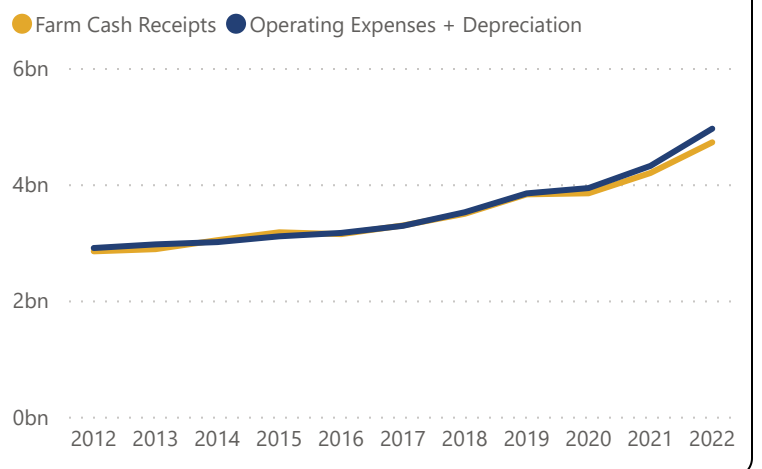
Source: B.C. Ministry of Agriculture and Food (Sector Tables 2023)

Agrifood and Seafood Products Exports



Source: B.C. Ministry of Agriculture and Food (Sector Tables 2023)

Revenues and Costs for Primary Agriculture Producers



Source: B.C. Ministry of Agriculture and Food (Sector Tables 2023)