

British Columbia's agriculture sector includes primary production from farmers and ranchers.

- Primary agriculture production includes livestock, grains and oilseeds, greenhouse and field vegetables, fruits, floriculture and nursery products.
- It does not include post-farm processing or seafood.

AGRICULTURE KEY FACTS for 2022

- ❖ **Sales: \$4.56 billion**
- ❖ **Gross Domestic Product¹ (GDP): \$2.25 billion**
- ❖ **Share of Provincial GDP¹: 0.8%**
- ❖ **Net Farm Income: \$ -204 million**
- ❖ **Agriculture Jobs³: 31,515**

INDUSTRY TRENDS

- Primary agriculture in B.C. generated \$4.56 billion (+12.0% from 2021) in Farm Cash Receipts (FCR) excluding direct program payments.
- Crop production was responsible for \$2.49 billion in FCR (+14.2% from 2021).
- Livestock production generated \$2.07 billion in FCR, (+9.4% from 2021).
- Grains and oilseeds saw the largest year-over-year gains in FCR, (+67.2% from 2021), driven by supply shortages in other grain-producing areas of the globe.

ECONOMICS

- The agriculture sector's contribution to GDP rose from \$2.12 billion to \$2.25 billion (+6.2%) accounting for 0.8% of B.C.'s total GDP.
- The top 10 commodities by sales revenue in B.C. in 2022 were dairy, chickens, licensed cannabis, fresh fruit, floriculture, greenhouse vegetables, field vegetables, eggs, nursery products, and beef.
- The top 5 agricultural exports by sales revenue in 2022 were mushrooms, blueberries, floriculture, cherries, and pork.
- The commodities experiencing the highest annual growth in sales compared to 2021 included wheat (+142%), oats (+92%), broccoli (+69%), beets (+65%), canola (+53%), raspberries (+51%), and cannabis (+46%).

A STORY OF RISING COSTS

- For the second straight year, net farm income was negative overall across the province's 15,840 farms.
- Despite rising FCR, expenses increased steeply in 2022 compared to 2021. Notable increases include share rent (+70.8%), fertilizer (+61.2%), machinery fuel (+51.7%), interest (+27.8%) and heating fuel (+19.6%).
- Average cultivated farmland values rose in 2022 (+8.0% from 2021), after experiencing an 18.1% increase the year before.
- The Kootenay (+33.6% from 2021) and Okanagan (+14.3% from 2021) regions experienced the largest farmland value increases in 2022.
- Average farmland values range across B.C., from \$2,200 per acre in Peace River-Northern region to \$139,000 per acre along the South Coast.

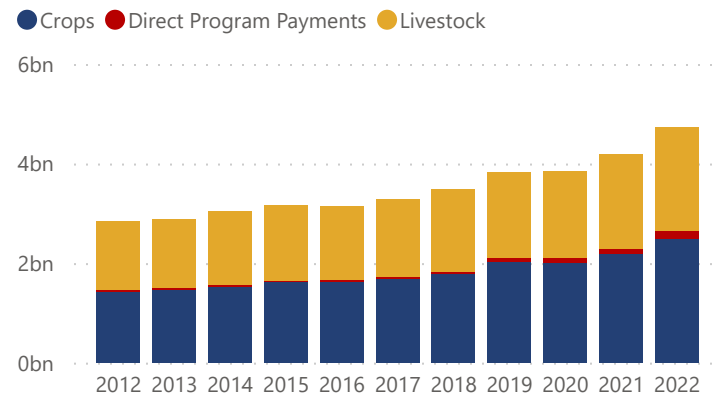
Footnote:

1 GDP at chained 2012 dollars. Excluding unlicensed cannabis and aquaculture.

2 Support activities includes establishments primarily engaged in providing support services that are essential to crop and animal production.

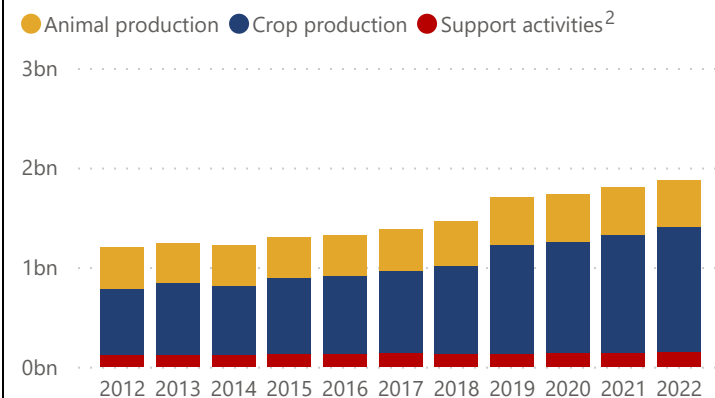
3 Includes Farm product wholesaler-distributors.

B.C. Agriculture Farm Cash Receipts



Source: B.C. Ministry of Agriculture and Food (Sector Tables 2023)

B.C. Agriculture GDP (chained 2012)



Source: B.C. Ministry of Agriculture and Food (Sector Tables 2023)

British Columbia Farmland Value by Region

Region	Farmland Value \$/acre	2021-2022 % change
South Coast	139K	3.2%
Vancouver Island	64K	0.0%
Okanagan	34K	14.3%
Kootenay	22K	33.6%
Thompson-Nicola (irrigated)	20K	8.3%
Cariboo-Chilcotin	4K	11.1%
Peace-Northern	2K	6.6%

Source: Farm Credit Canada, 2022 Farmland Values Report