



2022 Statement B

**Expenses** Operation  of

Enter the applicable code for each entry on the form. The codes are listed in the Commodity list and in the Program payment lists included in RC4408, Farming Income and the AgriStability and AgriInvest Programs Harmonized Guide. Round all expense amounts to the nearest dollar.

Commodity purchases and repayment of program benefits	Code	Amount
Point of sale adjustments	575	
<b>Total C: Total of commodity purchases and repayment of program benefits</b>	<b>9960</b>	<b>\$</b>

Non-allowable expenses	Line	Amount
Machinery (repairs, licences, insurance)	9760	
Machinery lease/rental	9765	
Advertising and promotion costs	9792	
Building and fence repairs	9795	
Land clearing and draining	9796	
Agricultural contract work	9798	
Other insurance premiums	9804	
Interest (real estate, mortgage, other)	9805	
Memberships/subscription fees	9807	
Office expenses	9808	
Legal and accounting fees	9809	
Property taxes	9810	
Rent (land, buildings, pastures)	9811	
Non-arm's length salaries	9816	
Motor vehicle expenses	9819	
Small tools	9820	
Soil testing	9821	
Licences/permits	9823	
Telephone	9824	
Quota rental (tobacco, dairy)	9825	
Gravel	9826	
Purchases of commodities resold	9827	
Motor vehicle interest and leasing costs	9829	
Capital cost allowance (complete Form T1175)	9936	
Mandatory inventory adjustments – prior year	9937	
Optional inventory adjustments – prior year	9938	
Other (specify below):	9896	
<b>Total E: Total of non-allowable expenses</b>		<b>\$</b>

Allowable expenses	Line	Amount
Containers and twine	9661	
Fertilizers and soil supplements	9662	
Pesticides and chemical treatments	9663	
Insurance premiums (crop or production)	9665	
Veterinary fees, medicine, and breeding fees	9713	
Minerals and salts	9714	
Machinery (gasoline, diesel fuel, oil)	9764	
Electricity	9799	
Freight and shipping	9801	
Heating fuel	9802	
Arm's length salaries	9815	
Storage/drying	9822	
Commissions and levies	9836	
Private insurance premiums for allowable commodities	9953	
<b>Total D: Total of allowable expenses</b>		<b>\$</b>

Summary of expenses	
Total C	
Total D	
Total E	
<b>Total expenses: Add Total C, Total D, and Total E (enter on line 9968 on page 3)</b>	
	<b>\$</b>

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Summary of income and expenses		Operation <input type="checkbox"/> of <input type="checkbox"/>
Gross farming income (enter total from "Summary of income" on page 1) .....	<input style="width: 50px;" type="text" value="9959"/>	
Total expenses (enter total from "Summary of expenses" on page 2) .....	<input style="width: 50px;" type="text" value="9968"/>	
<b>Net income (loss) before adjustments</b> (line 9959 minus line 9968) .....	<input style="width: 50px;" type="text" value="9969"/>	
Other deductions (see line 9940 in the Guide RC4408) .....	<input style="width: 50px;" type="text" value="9940"/>	
Subtotal: Line 9969 <b>minus</b> line 9940		A
Optional inventory adjustment – current year (if applicable) .....	<input style="width: 50px;" type="text" value="9941"/>	
Mandatory inventory adjustment – current year (if applicable) .....	<input style="width: 50px;" type="text" value="9942"/>	
Subtotal: Line 9941 <b>plus</b> line 9942		B
	Subtotal: Amount A <b>plus</b> amount B	C
<b>Partnership information</b> (if applicable)		
Your share of amount C or the amount from your T5013 slip (enter the dollar amount) .....		D
Return of fuel charge proceeds to farmers tax credit allocated to you in the year (box 237 of your T5013 slip or amount provided by your partnership in a letter) .....	<input style="width: 50px;" type="text" value="9951"/>	
Subtotal: Amount D <b>plus</b> line 9951		E
<b>Net income (loss) after adjustments</b> (enter amount C or E, whichever applies) .....	<input style="width: 50px;" type="text" value="9944"/>	
Adjustment to business-use-of-home expenses (from Form T1175, if it applies) .....	<input style="width: 50px;" type="text" value="9934"/>	
GST/HST rebate for partners received in the year .....	<input style="width: 50px;" type="text" value="9974"/>	
<b>Net farming income (loss)</b> . Add lines 9944, 9934, and 9974. See the following <a href="#">note</a> . (Enter this amount on line 14100 of your income tax return.) .....	<input style="width: 50px;" type="text" value="9946"/>	
<p><b>Note:</b> If you have multiple operations, or additional expenses that apply to partnerships, add the amounts from line 9946 of the following forms:</p> <ul style="list-style-type: none"> <li>• Form T1273, Statement A – Harmonized AgriStability and AgriInvest Programs Information and Statement of Farming Activities for Individuals</li> <li>• Form T1274, Statement B – Harmonized AgriStability and AgriInvest Programs Information and Statement of Farming Activities for Additional Farming Operations</li> </ul> <p>Enter the total on line 14100 of your income tax return.</p>		

Partnership information				
Partnership name				
<b>Note:</b> Enter a participant identification number (PIN) for each of your partners. Enter the first and last names for individual partners. Enter the corporation's name for corporate partners. Your partnership's total shares must equal 100%.			Your % share of the partnership	%
AgriStability and AgriInvest PIN	Individual's first name	Individual's last name	Corporation name	% share
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Do not

Information collected on page 5 of this form is used for AgriStability and AgriInvest program purposes and will be forwarded to your Administration. The information will not be retained by the CRA.

write on

Information on pages 1, 2, and 3 is used by the CRA for tax purposes, and for AgriStability and AgriInvest program purposes. This information will be shared by both the CRA and the AgriStability and AgriInvest programs and will be retained by the CRA.

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