

Notification of Changes to the Grain Policy Wording for The Continuous Specified Perils Production Insurance Contract

SEEDING DATE CHANGE for Argentine canola - extended to May 20

The Grain Policy Wording for The Continuous Specified Perils Production Insurance Contract has been amended. Changes to 2017 Grain Policy Wording are as follows:

Section: Seeding Deadlines, Index 4.15 Original Wording

Commodity	Seeding Date for Full Coverage	Seeding Deadline
Argentine Canola	May 15	June 1
CPS Wheat	May 15	June 1
HRS Wheat	May 25	June 5
Oats	May 25	June 5
Field Peas	June 1	June 5
Barley	June 5	June 5
Polish Canola	June 5	June 5

Insurance is reduced for land seeded to Grain after the “Seeding Date for Full Coverage” as described in the table in (c). Your probable yield, and consequently your Production Guarantee, is reduced for each day the crop is seeded after the Seeding Date for Full Coverage as follows:

For all commodities except Argentine Canola and CPS Wheat, the reduction is five percent per day. For Argentine Canola and CPS wheat, the reduction is three percent per day for the first ten days (May 16 - May 25), after which it is five percent per day.

For example, if you seed Argentine Canola on May 27, the portion of your canola probable yield that the Argentine Canola represents is:

- (i) May 16 to 25 = 10 days x 3% = 30% plus
- (ii) May 26 to 27 = 2 days x 5% = 10% for a total of a 40% reduction or 60% of what it would have been had you seeded it on or before May 15.

Revised Wording:

Commodity	Seeding Date for Full Coverage	Seeding Deadline
Barley	June 5	June 5
Polish Canola	June 5	June 5
Field Peas	June 1	June 5
HRS Wheat	May 25	June 5
Oats	May 25	June 5
Argentine Canola	May 20	June 1
CPS Wheat	May 15	June 1

Production Insurance

BC Ministry of Agriculture

Insurance is reduced for land seeded to Grain after the “Seeding Date for Full Coverage” as described in the table in (c). Your probable yield, and consequently your Production Guarantee, is reduced for each day the crop is seeded after the Seeding Date for Full Coverage as follows:

For all commodities except Argentine Canola and CPS Wheat, the reduction is five percent per day. For Argentine Canola and CPS wheat, the reduction is three percent per day until May 25, after which it is five percent per day.

For example, if you seed Argentine Canola on May 27, the portion of your canola probable yield that the Argentine Canola represents is:

- (i) May 21 to 25 = 5 days x 3% = 15% plus
- (ii) May 26 to 27 = 2 days x 5% = 10%

For a total of a 25% reduction or 75% of what it would have been had you seeded it on or before May 20th.