

# SAMPLE OF A LIVESTOCK DEALER BOND

PROVINCE OF BRITISH COLUMBIA

ANIMAL HEALTH ACT SBC 2014, CHAPTER 16  
Livestock Licensing Regulation B.C. Reg 6/2015

KNOW ALL MEN BY THESE PRESENTS \_\_\_\_\_

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(hereinafter called the 'Company'), being an insurance company authorized to transact business in the Province of British Columbia, is held and firmly bound unto Her Majesty the Queen in the light of her Province of British Columbia, in the penal sum of \_\_\_\_\_ dollars, to be paid to Her Majesty the Queen in the right of her Province of British Columbia, or her successors in office, or her or their assigns, for which payment well and truly to be made the Company binds itself and its successors firmly by these presents.

Sealed with the Common Seal of the Company this \_\_\_\_\_ day of \_\_\_\_\_

Whereas \_\_\_\_\_ in the Province of \_\_\_\_\_ (hereinafter called "Licensee") being a Livestock Dealer, is required to furnish and maintain security in the sum of \_\_\_\_\_, lawful money of Canada pursuant to the provisions of the *Animal Health Act*, by way of a bond, or policy of an insurance company authorized to transact business in the Province of British Columbia.

And whereas by the above-written obligation the Company as such insurer has, at the request of the agent, entered into this bond accordingly:

Now, the condition of the above-written obligation is such that if the Licensee shall pay all moneys due for purchase of livestock purchased by the Licensee, or for or on behalf of the Licensee by a person acting on behalf of the Licensee, or by the Licensee for any person for whom the Licensee acts in making the purchase, then this obligation shall be void, but otherwise shall be and remain in full force, virtue, and effect:

Provided that the Company shall at any time give one month's calendar notice in writing to the Minister of Agriculture of the Province and to the Licensee of its intention to terminate the obligation hereby undertaken, then this obligation and all liability on its part hereunder shall cease and determine so far as concerns any default in the payment of livestock purchased subsequent to the termination of its obligation hereby undertaken, but otherwise shall remain in full force, virtue, and effect in respect of any purchase of livestock made by the Licensee, or on behalf of the Licensee by a person acting on behalf of the Licensee, or by the Licensee for any person for whom the Licensee acts in making the purchase, from the date hereof to the date of such termination, and any such notice to the Licensee shall be given by letter personally delivered to him or by him by registered letter addressed to him at his last post-office address notified to the Company.

The Common Seal of the Company was  
Hereunto affixed in the presence of

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