

FINANCIAL COMPONENTS

(All figures in 2010 \$)

A new fiscal relationship

The Tla'amin Nation Final Agreement represents a change in the financial relationship between Canada, British Columbia and Tla'amin. The Tla'amin Nation government will have greater autonomy and be fully accountable to Tla'amin members for financial decisions. The Tla'amin government will be accountable to Canada and British Columbia for the financial transfers it receives, so that the government that provides that funding can ensure the public funds were used for their intended purposes.

Capital transfer

The Tla'amin Nation Final Agreement will provide Tla'amin with a capital transfer of approximately \$29.7 million over 10 years. Tla'amin will pay back to Canada, over the same period, the loans taken to negotiate the treaty. Tla'amin will also receive an Economic Development Fund of approximately \$6.9 million and a Fishing Vessel Fund of \$0.25 million.

Programs and services

Tla'amin Nation government will deliver agreed upon programs and services under the terms of a Fiscal Financing Agreement. The Fiscal Financing Agreement provides annual transfers from Canada and British Columbia to support the delivery of agreed upon programs and services by Tla'amin Nation to its members, as well as funding to support activities to implement the treaty.

Tla'amin Nation will receive one-time funding of approximately \$4.6 million and ongoing funding of approximately \$8.0 million in federal funds and approximately \$446,000 per year in provincial funds.

For programs and services provided by Canada or British Columbia that are not included in the Fiscal Financing Agreement, Tla'amin members will continue to be able to access those programs and services for which they are eligible.

Funding Type	Amount
Capital Transfer	\$29.7 million over 10 years
Economic Development Fund	\$6.9 million
Fishing Vessel Fund	\$0.25 million

Resource Revenue Sharing	\$663,000/year for 50 years
Ongoing funding for programs and services, and incremental implementation and governance activities: Health Social development Education Local programs and services Physical works Land and resource management in respect of former reserves Fisheries management Self-government Treaty management Community Development officer Non-delegated Children and Family Programs and Services	\$8.5 million/year
One-time funding to support: All one-time start-up and transition costs for fisheries, land management, language and culture and treaty management	\$4.6 million

Resource revenue sharing

Each year for 50 years, Tla’amin will receive a resource revenue sharing payment of approximately \$663,000. Canada and BC will each pay half the costs of these payments. All resource revenue sharing payments will be indexed to inflation.

Sliammon contribution to programs and services

Tla’amin will contribute to the funding of agreed-upon programs and services from its own sources of revenue. The Own Source Revenue Agreement negotiated among Canada, British Columbia and Sliammon sets out how Tla’amin’s contribution will change in step with its increasing capacity to generate revenues.

Other treaty-related funding

- \$1.7 million to design and construct a culture and heritage building.

- \$550,000 in pre-effective date funding to support establishment of Tla'amin Nation government.
- \$1.4 million to enable Tla'amin to acquire additional capacity in the commercial fishery.
- \$200,000 in pre-effective date funding to support a study of the potential to reintroduce sockeye salmon into Powell Lake.
- \$350,000 to support the Theodosia Round Table and remediation within the Theodosia River watershed.*
- \$350,000 to acquire additional annual allowable cut of timber.

*As part of a pre-treaty commitment, B.C. presented Tla'amin Nation with funding to help it continue mitigation work on Theodosia River to restore flows and revitalize fish habitat lost in a 1990 landslide.

Note: Figures contained in this fact sheet are a compilation of the financial components of the Final Agreement and side agreements, and include amounts also discussed in other fact sheets.