



Carbon Offset Portfolio

Offset Portfolio 2009 to 2013

Supplier	Validator	Verifier	Amount Paid	Tonnes Purchased	Tonnes Retired	Price/Tonne
2009 Portfolio						
Offsetters Clean Technology	Various	Various	566,840	35,146	34,243	16.13
Nanwakolas Carbon Credit Limited Partnership	Stantec	KPMG	45,019	4,501	2,288	10.00
			611,859	39,647	36,531	
2010 Portfolio						
Offsetters Clean Technology	Various	Various	1,493,244	94,385	88,170	15.82
Encana Corporation	KPMG	Ruby Canyon Engineering	1,617,716	84,671	84,671	19.11
International Forest Products Limited	KPMG	Conestoga - Rovers & Associates	613,890	40,926	24,860	15.00
Canfor Pulp Limited Partnership	Ernst & Young	KPMG	329,910	21,994	21,994	15.00
Sempa Power Systems Ltd. (ENBALA)	Envirochem	KPMG	28,910	2,891	2,894	10.00
The Nature Conservancy of Canada	Rainforest Alliance	Scientific Certification Services	4,500,000	450,000	405,000	10.00
Kruger Products LP	Ernst & Young	Ruby Canyon Engineering	240,405	16,027	16,027	15.00
Blue Source	Stantec	Ruby Canyon Engineering	1,111,050	74,070	40,369	15.00
Neucel Specialty Cellulose	Ruby Canyon Engineering	Ernst & Young	342,441	31,131	31,131	11.00
TimberWest Forest Company	KPMG	Scientific Certification Services	5,609,250	560,925	35,097	10.00
Westcoast Energy Inc (Spectra)	Stantec	Ernst & Young	555,965	41,784	-	13.31
BC Transit	KPMG	First Environment	29,289	2,253	-	13.00
South Coast British Columbia Transportation	KPMG	First Environment	213,564	16,428	84	13.00
Green Municipal Corporation	Ruby Canyon Engineering	NSF International Strategic Registrations	487,113	38,969	-	12.50
			17,172,747	1,476,454	750,297	*
2011 Portfolio						
Offsetters Clean Technology	Various	Various	607,704	37,203	43,104	16.33
Sempa Power Systems Ltd. (ENBALA)	Envirochem	KPMG	-	-	2,065	10.00
TimberWest Forest Company	KPMG	Scientific Certification Services	-	-	470,018	10.00
International Forest Products Limited	KPMG	Conestoga - Rovers & Associates	-	-	15,265	15.00
Green Municipal Corporation	Ruby Canyon Engineering	NSF International Strategic Registrations	-	-	37,137	12.50
Blue Source	Stantec	Ruby Canyon Engineering	484,500	32,300	31,989	15.00
Westcoast Energy Inc (Spectra)	Stantec	Ernst & Young	-	-	39,731	13.31
Arc Resources Ltd.	Ruby Canyon Engineering	KPMG	903,574	64,541	61,314	14.00
Canfor Pulp Limited Partnership	Ernst & Young	KPMG	355,620	23,708	22,523	15.00
Lafarge Canada Inc.	Conestoga - Rovers & Associates	KPMG	229,030	16,035	14,814	14.28
Canadian Forest Products Ltd.	KPMG	PriceWaterhouseCoopers	323,862	23,133	21,462	14.00
Kruger Products LP	Ernst & Young	Ruby Canyon Engineering	275,100	18,340	17,423	15.00
			3,179,390	215,260	776,845	*

* Restated to conform with 2012 presentation of voluntary retirements.

2012 Portfolio

Great Bear Initiative	Stantec	KPMG	2,700,000	300,000	220,699	9.00
Nanwakolas Carbon Credit Limited Partnership	Stantec	KPMG	1,350,000	150,000	105,000	9.00
Arc Resources Ltd.	Ruby Canyon Engineering	KPMG	1,112,356	79,454	82,681	14.00
Canfor Pulp Limited Partnership	Ernst & Young	KPMG	843,435	56,229	57,414	15.00
Blue Source	Stantec	Ruby Canyon Engineering	749,460	49,964	83,976	15.00
Canadian Forest Products Ltd.	KPMG	PriceWaterhouseCoopers/Ernst & Young	519,735	34,649	36,245	15.00
Kruger Products LP	Ernst & Young	Ruby Canyon Engineering	290,115	19,341	20,183	15.00
Offsetters Clean Technology	Stantec/Williams Engineering Canada Inc.	Ernst & Young	256,316	15,696	16,838	16.33
International Forest Products Limited	KPMG	Conestoga - Rovers & Associates	251,475	16,765	17,566	15.00
Green Municipal Corporation	Ruby Canyon Engineering	NSF International Strategic Registrations	210,888	16,871	18,703	12.50
Columbia Shuswap Regional District	KPMG	Ruby Canyon Engineering	198,390	13,226	13,151	15.00
South Coast British Columbia Transportation	KPMG	First Environment	95,394	7,338	23,622	13.00
Neucel Specialty Cellulose	Ruby Canyon Engineering	Ernst & Young	78,771	7,161	7,161	11.00
Lafarge Canada Inc.	Conestoga - Rovers & Associates	KPMG	72,390	4,826	6,047	15.00
BC Transit	KPMG	First Environment	19,435	1,495	3,733	13.00
Sempa Power Systems Ltd. (ENBALA)	Envirochem	KPMG	-	-	145	10.00
TimberWest Forest Company	KPMG	Scientific Certification Services	-	-	54,810	10.00
Westcoast Energy Inc (Spectra)	Stantec	Ernst & Young	-	-	2,053	13.31
			8,748,160	773,015	770,027	

2013 Portfolio

Arc Resources Ltd.	Ruby Canyon Engineering	KPMG	1,097,320	78,380	78,380	14.00
Blue Source Canada ULC	Stantec	Ruby Canyon Engineering	1,766,226	126,159	126,159	14.00
Canadian Forest Products Ltd.	KPMG	Various	886,035	59,069	59,144	15.00
Canfor Pulp Limited Partnership	Ernst & Young	KPMG	836,788	56,943	56,943	14.70
Columbia Shuswap Regional District	KPMG	Ruby Canyon Engineering	111,690	7,446	7,521	15.00
Great Bear Carbon Credit LP	Stantec	KPMG	720,000	80,000	80,000	9.00
Green Municipal Corporation	Ruby Canyon Engineering	NSF International Strategic Registrations	276,338	22,107	22,107	12.50
International Forest Products Limited	KPMG	Conestoga - Rovers & Associates	246,255	16,417	16,417	15.00
Kruger Products LP	Ernst & Young	Ruby Canyon Engineering	246,015	16,401	16,476	15.00
Lafarge Canada Inc.	Conestoga - Rovers & Associates	PWC	151,963	12,157	12,157	12.50
Nanwakolas Carbon Credit LP	Stantec	KPMG	1,747,070	178,007	151,983	9.81
Offsetters Clean Technology	Various	Various	134,530	13,453	13,528	10.00
South Coast British Columbia Transportation Authority	KPMG	First Environment	78,572	6,044	75	13.00
TimberWest Forest Company	KPMG	Scientific Certification Services	390,750	39,075	40,074	10.00
			8,689,551	711,658	680,964	

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