GEOEXCHANGE PROFESSIONAL GUIDELINES OFFER

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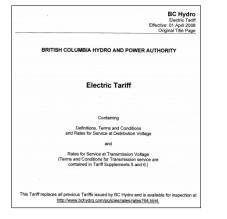
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Well... there are "those rumours"!

- Two studies support "those rumours":
 - 1. GeoExchange BC study (18 sites):
 - ✓ ~ 5% perform in line with industry claims
 - ✓ ~ 50% perform <u>better</u> than conventional systems
 - ? ~ 25% perform <u>on par</u> with conventional systems
 - X ~ 20% perform worse than conventional systems
 - ✤ 95% do not meet industry claims
 - 2. Electric Power Research Institute (EPRI) US study:
 - mirrors GeoXBC study results

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- New system concerns:
 - improper design and installation customer's system / grid impacts
 - additional back-up energy required customer cost / bill impacts
 - power factor implications customer cost / bill impacts
 - BC Hydro infrastructure upgrade customer cost / ratepayer impacts



- Retrofit system concerns:
 - fuel switching to electricity unknown loads / grid impact
 - BC Hydro Tariff compliance 15kW or 20% increase to be vetted by BCH
 - BC Hydro infrastructure upgrade customer / ratepayer impacts
 - customer electrical load increases customer bill impact

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However...

- BC Hydro is conditionally supportive; if geoexchange is:
 - designed | procured | installed | commissioned | controlled



- For geoX success, customers must recognize the need to:
 - Engage the right people
 - On the right scope of work
 - ✤ At the right time

Geoexchange market share in Commercial/ Institutional Sectors will increase

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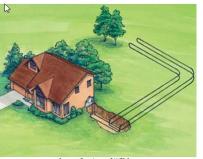


Image Courtesy of WFI Inc.

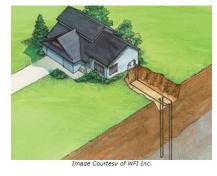




Image Courtesy of WFI Inc.

Power Smart Engineering views geoX to be:

- a core technology for near net zero buildings in the future
- as recognized in the new international outcomes-based green building code
- flexible in application and purpose
- a better way to apply high-quality (Exergy) electricity to thermal loads

Power Smart's Indirect Program Support

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Power Smart provides study and incentive funding in two programs (indirect support for geoX):

New Construction Program

- > air to water heat pump baseline (NCP Energy Modeling Guideline)
- modelled with all building systems to achieve maximum savings
- minimum 50,000 kWh savings required, over baseline
- BCH pays up to 100% of study cost (ECM bonus)
- BCH pays on incentivizable kWh savings



Power Smart Partner Program (retrofit)

- electric to electric existing system is baseline w/geoX proposed
- other fuel to electric non-incentable
- minimum 50,000 kWh savings required, over existing
- BCH pays up to 50% of study cost
- BCH pays on incentable kWh savings

Power Smart Geoexchange Professional **Guidelines** Offer

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and

GeoExchange BC

- When considering a geoX solution, we want customers to:
 - be able to ask the right questions •••
 - know where to get the right answers •••

- So...
 - In partnership with GeoExchange BC, Power Smart will:
 - provide you a hard copy of the GeoExchange BC "User Guide" today •••
 - provide you geoX advisory support through Gordon Monk
 - support potential geoX projects, gualified by Gordon Monk, by referring you to GeoExchange BC for a FREE electronic copy (\$199 Value) of the bundled set of professional guidelines.





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