Real Estate Foundation of BC (REFBC)
2025 Climate Change Accountability Report

Title: 2025 Climate Change Accountability Report

Organization: Real Estate Foundation of BC (REFBC)

PART 1. Legislative Reporting Requirements

Declaration statement: This PSO Climate Change Accountability Report for the period January 1, 2025, to December 31, 2025, summarizes our greenhouse gas (GHG) emissions profile, the total offsets to reach net-zero emissions, the actions we have taken in 2025 to minimize our GHG emissions, and our plans to continue reducing emissions in 2026 and beyond.

Emission Reductions: Actions & Plans

A. Stationary Sources (e.g., buildings, power generation)

Our office is in the historical Marine Building in downtown Vancouver. The building is managed by the Oxford Properties Group and they are committed to being a leader in the development and operation of energy efficient, low-carbon buildings.

At REFBC, we actively participate in our building's environmental initiatives, such as the recycling program, closing the window blinds during the summer to conserve energy, and powering off our electronics at the end of the day. We also sit on the "Green Team" sustainability committee for the Oxford properties on our block.

B. Mobile Sources (e.g., fleet vehicles, off-road/portable equipment)

REFBC doesn't own or operate any mobile sources.

C. Paper Consumption

Over the last few years, REFBC has been working towards becoming a "paper free" organization. Although the transition was expediated due to the COVID-19 pandemic requiring us to work remotely, we are still striving to reach our goal of being completely paper free. A few of the steps that we've taken towards our paper free goal are:

- For the little paper that we do use in our office, it's environmentally and socially sustainable paper products made from 100% recycled post-consumer fiber and are certified by the Forest Stewardship Council (FSC).

- We have drastically cut the amount of paper that we use by requesting our grantees and consultants to sign documents via DocuSign and submit applications and reports electronically via Form Assembly
- All correspondence that was previously done by letter mail is now completed electronically.

D. Fugitive Sources[5] (e.g., heat pumps, refrigerators, air conditioners)

REFBC doesn't own or operate any equipment that is applicable to this section.

[5] Fugitive sources: sources of greenhouse gas emissions resulting from unintentional releases (leaks) of gases, such as hydrofluorocarbon (HFC) refrigerants from equipment

2025 GHG Emissions and Offsets Summary Table

Real Estate Foundation of BC - 2025 GHG Emissions and Offsets Summary	
GHG emissions for the period January 1 - December 31, 2025	
Total $BioCO_2$	0
Total Emissions (tCO_2e)	2.89
Total Offsets (tCO_2e)	2.89
Adjustments to Offset Required GHG Emissions Reported in Prior Years	
Total Offsets Adjustment (tCO_2e)	0
Grand Total Offsets for the 2025 Reporting Year	
Grand Total Offsets to be Retired for 2025 Reporting Year (tCO_2e)	3
Offset Investment ($)	3 x $25 = $75

Retirement of Offsets:

In accordance with the requirements of the *Climate Change Accountability Act* and the Carbon Neutral Government Regulation, Real Estate Foundation of BC (**the Organization**) is responsible for arranging for the retirement of the offsets obligation reported above for the 2025 calendar year, together with any adjustments reported for past calendar years (if applicable). The Organization hereby agrees that, in exchange for the Ministry of Energy and Climate Solutions (**the Ministry**) ensuring that these offsets are retired on the Organization's behalf, the Organization will pay within 30 days, the associated invoice to be issued by the Ministry in an amount equal to $25 per tonne of offsets retired on its behalf plus GST.

PART 2. Public Sector Climate Leadership

2A. Climate Risk Management

Completion is not required for Small Emitters.

2B. Additional Sustainability Initiatives

Completion is not required for Small Emitters.

2C. Success Stories

Completion is not required for Small Emitters.

Executive Sign-off:

DocuSigned by:

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Signature	Date
	4/15/2026

Name (please print)	Title
Mark Gifford	CEO