

Innovate BC

2025 Climate Change Accountability Report

Title: 2025 Climate Change Accountability Report

Organization: Innovate BC

PART 1. Legislative Reporting Requirements

Declaration statement: This PSO Climate Change Accountability Report for the period January 1, 2025 to December 31, 2025 summarizes our greenhouse gas (GHG) emissions profile, the total offsets to reach net-zero emissions, the actions we have taken in 2025 to minimize our GHG emissions, and our plans to continue reducing emissions in 2026 and beyond.

Emission Reductions: Actions & Plans

A. Stationary Sources (e.g., buildings, power generation)

As a tenant in a leased office space, our organization has limited ability to directly modify building systems or infrastructure. Nevertheless, we have taken meaningful steps to minimize emissions associated with stationary sources and continue to prioritize low-emission operational practices.

Our office is located in a LEED® Gold–certified building, which aligns with recognized best practices for energy efficiency and environmental performance. The building employs energy-saving measures such as reduced HVAC operation and automatic lighting setbacks after business hours.

To further reduce emissions, we have implemented the following actions:

- Hybrid and flexible work model: By reducing the frequency of on-site work, we have lowered overall energy use associated with office operations.
- Space efficiency through co-location: We share office space with other organizations, maximizing utilization and minimizing our physical footprint.

B. Mobile Sources (e.g., fleet vehicles, off-road/portable equipment)

N/A. Innovate BC does not operate any fleet vehicles or off-road portable equipment.

C. Paper Consumption

Innovate BC operates as a primarily paperless office environment, but when printing is necessary 100% recycled paper is used. Almost all documents are shared digitally to limit paper usage. We did not purchase any paper stock in 2025. Innovate BC will continue to purchase 100% recycled paper and explore alternative paper sources.

D. Fugitive Sources⁵ (e.g., heat pumps, refrigerators, air conditioners)

N/A. Innovate BC does not own, lease or directly operate any equipment that generate fugitive emissions.

⁵ Fugitive sources: sources of greenhouse gas emissions resulting from unintentional releases (leaks) of gases, such as hydrofluorocarbon (HFC) refrigerants from equipment

2025 GHG Emissions and Offsets Summary Table

Innovate BC 2025 GHG Emissions and Offsets Summary	
GHG emissions for the period January 1 - December 31, 2025	
Total BioCO ₂	0
Total Emissions (tCO ₂ e)	2.73
Total Offsets (tCO ₂ e)	2.73
Adjustments to Offset Required GHG Emissions Reported in Prior Years	
Total Offsets Adjustment (tCO ₂ e)	0
Grand Total Offsets for the 2025 Reporting Year	
Grand Total Offsets to be Retired for 2025 Reporting Year (tCO ₂ e)	3
Offset Investment (\$)	\$75

Retirement of Offsets:

In accordance with the requirements of the *Climate Change Accountability Act* and the Carbon Neutral Government Regulation, Innovate BC (**the Organization**) is responsible for arranging for the retirement of the offsets obligation reported above for the 2025 calendar year, together with any adjustments reported for past calendar years (if applicable). The Organization hereby agrees that, in exchange for the Ministry of Energy and Climate Solutions (**the Ministry**) ensuring that these offsets are retired on the Organization's behalf, the Organization will pay within 30 days, the associated invoice to be issued by the Ministry in an amount equal to \$25 per tonne of offsets retired on its behalf plus GST.

Executive Sign-off:

[All PSOs, including Small Emitters, must have their final report signed by a senior official, such as CEO, COO or Superintendent]


Signature

April 24, 2026

Date

Elizabeth Dutton

Name (please print)

Chief Operating Officer

Title

[Please email your signed report to Carbon.Neutral@gov.bc.ca by no later than May 31, 2026.]