2025 PSO Climate Change Accountability Report

May 2026

Declaration Statement

This PSO Climate Change Accountability Report for the period January 1, 2025 to December 31, 2025 summarizes our greenhouse gas (GHG) emissions profile, the total offsets to reach net-zero emissions, the actions we have taken in 2025 to minimize our GHG emissions, and our plans to continue reducing emissions in 2026 and beyond.

About InBC Investment Corp.

InBC is a provincial Crown corporation and strategic investment fund with a mandate to invest in the growth of B.C. businesses. InBC has a goal to attract, grow and anchor more companies in B.C., generating short- and long-term economic and employment benefits while considering social and environmental impacts.

Emission Reductions: Actions & Plans

A. Stationary Sources (e.g. buildings, power generation)

InBC leases office space in a building that has BOMA Best Gold certification for leadership in energy efficiency management and sustainability best practices. Additionally, the building has the following sustainability programs/practices:

- Comprehensive recycling program including organics, styrofoam, plastics, and batteries/electronics;
- LED energy efficient lighting along with occupancy sensors and timers to reduce unnecessary energy use;
- Building washrooms that have been upgraded with low flow water saving fixtures; and
- Free chargers for electric and hybrid vehicles.

B. Mobile Sources (e.g. fleet vehicles, off-road/portable equipment)

InBC does not own or operate any fleet vehicles. Staff seek means of travel that are less GHG intensive whenever possible, including using public transit.

As well, InBC has implemented a hybrid work schedule which allows employees to work from home twice per week, reducing transportation/commute-related emissions.

C. Paper Consumption

InBC continued the following actions in 2025 to support emission reductions from paper supplies:

- Maintaining a digital records management systems and digital note taking products; and
- Standardized provision of materials to board, committees, and external stakeholders via electronic binder.

InBC has been using paper certified by the Forest Stewardship Council (FSC) which comes from forests managed with strict environmental, social and economic standards. InBC will continue to prioritize actively reducing paper usage and will source Canadian made FSC-certified paper alternatives, and recycled paper, to further reduce its GHG emissions from paper consumption.

2025 GHG Emissions and Offsets Summary Table

InBC Investment Corp. 2025 GHG Emissions and Offsets Summary	
GHG emissions for the period January 1 – December 31, 2025	
Total BioCO_2	*0*
Total Emissions (tCO_2e)	*1.38*
Total Offsets (tCO_2e)	*1.38*
Adjustments to Offset Required GHG Emissions Reported in Prior Years	
Total Offsets Adjustment (tCO_2e)	-8.459756e-14 ≈ *0*
Grand Total Offsets for the 2025 Reporting Year	
Grand Total Offsets to be Retired for 2025 Reporting Year (tCO_2e) [*must round to a whole number (no decimal places)*]	*(1.38 + 0) = 1.38 (1)*
Offset Investment ($) [*Grand Total Offsets to be Retired for 2025 Reporting Year x $25 per tCO2e*]	*1 X $25 = $25*

Retirement of Offsets

In accordance with the requirements of the Climate Change Accountability Act and the Carbon Neutral Government Regulation, InBC Investment Corp. (the Organization) is responsible for arranging for the retirement of the offsets obligation reported above for the 2025 calendar year, together with any adjustments reported for past calendar years (if applicable). The Organization hereby agrees that, in exchange for the Ministry of Energy and Climate Solutions (the Ministry) ensuring that these offsets are retired on the Organization's behalf, the Organization will pay within 30 days, the associated invoice to be issued by the Ministry in an amount equal to $25 per tonne of offsets retired on its behalf plus GST.

Executive Sign-off

	May 22, 2026
Signature	Date
Daniel Muzyka	**Chief Executive Officer**
Name	Title