

FORESTRY INNOVATION INVESTMENT LTD. 2025 Climate Change Accountability Report

Title: 2025 Climate Change Accountability Report

Organization: Forestry Innovation Investment Ltd.

PART 1. Legislative Reporting Requirements

Declaration statement: This PSO Climate Change Accountability Report for the period January 1, 2025 to December 31, 2025 summarizes our greenhouse gas (GHG) emissions profile, the total offsets to reach net-zero emissions, the actions we have taken in 2025 to minimize our GHG emissions, and our plans to continue reducing emissions in 2026 and beyond.

Emission Reductions: Actions & Plans

A. Stationary Sources (e.g., buildings, power generation)

Forestry Innovation Investment Ltd. (FII) is working with its subsidiaries in China, India, and Vietnam to reduce carbon usage by raising awareness and exploring new energy-saving initiatives emerging in those markets.

B. Mobile Sources (e.g., fleet vehicles, off-road/portable equipment)

Not applicable

C. Paper Consumption

FII continues to explore alternative suppliers of recycled paper for its corporate office and, where applicable, its subsidiary offices in China, India, and Vietnam.

D. Fugitive Sources⁵ (e.g., heat pumps, refrigerators, air conditioners)

Not applicable

⁵ Fugitive sources: sources of greenhouse gas emissions resulting from unintentional releases (leaks) of gases, such as hydrofluorocarbon (HFC) refrigerants from equipment

2025 GHG Emissions and Offsets Summary Table

Forestry Innovation Investment Ltd. 2025 GHG Emissions and Offsets Summary	
GHG emissions for the period January 1 - December 31, 2025	
Total BioCO ₂	0.251046
Total Emissions (tCO ₂ e)	22.6
Total Offsets (tCO ₂ e)	22.4
Adjustments to Offset Required GHG Emissions Reported in Prior Years	
Total Offsets Adjustment (tCO ₂ e)	0
Grand Total Offsets for the 2025 Reporting Year	
Grand Total Offsets to be Retired for 2025 Reporting Year (tCO ₂ e)	22
Offset Investment (\$)	\$550.00

Retirement of Offsets:

In accordance with the requirements of the *Climate Change Accountability Act* and the Carbon Neutral Government Regulation, **Forestry Innovation Investment Ltd. (the Organization)** is responsible for arranging for the retirement of the offsets obligation reported above for the 2025 calendar year, together with any adjustments reported for past calendar years (if applicable). The Organization hereby agrees that, in exchange for the Ministry of Energy and Climate Solutions (**the Ministry**) ensuring that these offsets are retired on the Organization's behalf, the Organization will pay within 30 days, the associated invoice to be issued by the Ministry in an amount equal to \$25 per tonne of offsets retired on its behalf plus GST.

PART 2. Public Sector Climate Leadership

2A. Climate Risk Management

FII maintains a Joint Health and Safety Committee with established policies and procedures to address emergency risks, including those intensified by climate change, such as earthquakes, floods, heat waves, and wildfires

2B. Additional Sustainability Initiatives

FII actively reduces and diverts office waste through composting, recycling, and the responsible disposal of materials such as plastic, paper, bottles, electronics, and office furniture.

2C. Success Stories

These actions are already in place, and FII will actively continue discussions to further enhance our capacity to manage the impacts of climate change in the years ahead.

Executive Sign-off:



21-May-2026

Signature

Date

Douglas Greig

Vice President & CFO

Name (please print)

Title