

2025 PSO Climate Change Accountability Report

BC Securities Commission

This PSO Climate Change Accountability Report for the period January 1, 2025 to December 31, 2025 summarizes our greenhouse gas (GHG) emissions profile, the total offsets to reach net-zero emissions, the actions we have taken in 2025 to minimize our GHG emissions, and our plans to continue reducing emissions in 2026 and beyond.

Emission Reductions: Actions & Plans

The BCSC switched to purchasing 100 percent sugar cane bagasse paper.

The BCSC completed a small office renovation using energy conscious/environmental approaches:

- Paint and carpet chosen were low VOC for minimum off gassing
- Carpet tile was used instead of roll carpet
- Newly built areas were furnished with repurposed furniture

Green recyclers are used for any disposal that cannot be repurposed or re-used.

The BCSC continues its practice of sharing individual workspaces in connection with our hybrid working program under which most staff work 50% of the time in the BCSC office. This has allowed us to conserve our office foot print and our work force is commuting only 50% of the time.

The BCSC continues to encourage electronic delivery of mail and reduction of paper usage.

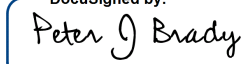
Landlords addition of Heat Recovery equipment has reduced steam consumption for the over all premise.

2025 GHG Emissions and Offsets Summary Table

BC Securities Commission 2025 GHG Emissions and Offsets Summary	
GHG emissions for the period January 1 - December 31, 2025	
Total BioCO ₂	0.118016
Total Emissions (tCO ₂ e)	53.3
Total Offsets (tCO ₂ e)	53.2
Adjustments to Offset Required GHG Emissions Reported in Prior Years	
Total Offsets Adjustment (tCO ₂ e)	6.71
Grand Total Offsets for the 2025 Reporting Year	
Grand Total Offsets to be Retired for 2025 Reporting Year (tCO ₂ e)	60
Offset Investment (\$)	\$1500

Retirement of Offsets:

In accordance with the requirements of the Climate Change Accountability Act and the Carbon Neutral Government Regulation, BC Securities Commission (the Organization) is responsible for arranging for the retirement of the offsets obligation reported above for the 2025 calendar year, together with any adjustments reported for past calendar years (if applicable). The Organization hereby agrees that, in exchange for the Ministry of Energy and Climate Solutions (the Ministry) ensuring that these offsets are retired on the Organization's behalf, the Organization will pay within 30 days, the associated invoice to be issued by the Ministry in an amount equal to \$25 per tonne of offsets retired on its behalf plus GST.

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Signature

Date

Peter J. Brady

Executive Director

Name (please print)

Title