Carbon Neutral

# BC Infrastructure Benefits Inc.
# 2025 Climate Change Accountability Report

**Title:** 2025 Climate Change Accountability Report

**Organization:** BC Infrastructure Benefits Inc.

## PART 1. Legislative Reporting Requirements

**Declaration statement:** This PSO Climate Change Accountability Report for the period January 1, 2025 to December 31, 2025 summarizes our greenhouse gas (GHG) emissions profile, the total offsets to reach net-zero emissions, the actions we have taken in 2025 to minimize our GHG emissions, and our plans to continue reducing emissions in 2026 and beyond.

**Emission Reductions: Actions & Plans**

- As part of BCIB's mandate, its service plan reflects environmental commitments, including emissions reduction.
- BCIB's head office is located in downtown Vancouver in a LEED Gold-certified building. We will continue working with the property management team to ensure that all building-related requirements under our lease agreement are met.
- BCIB continues to operate under a hybrid model for its corporate office, allowing parts of the workspace to maintain reduced energy use for approximately two days each week while employees work remotely.
- We will continue offering employees a hybrid work model, which supports our organizational goals while also reducing commuting to and from our downtown Vancouver head office.
- In addition, during 2025, BCIB continued to deliver the Canada's Building Trades Unions (CBTU) and SkillPlan climate literacy training program, *Building it Green*. The program equips apprentices, journeypersons, and trainers with a stronger understanding of the construction industry's role in addressing climate change and helps build climate awareness across the skilled trades. In 2025, BCIB trained almost 1000 trades employees, fulfilling its commitment to provide this training to all new BCIB employees.

**A. Stationary Sources (e.g., buildings, power generation)**

BCIB works closely with the building's property management team to support emissions reductions. This includes maintaining an annual temperature schedule for the office to optimize heating and cooling throughout the year and reduce the need for manual adjustments that can increase energy use.

## B. Mobile Sources (e.g., fleet vehicles, off-road/portable equipment)

- BCIB operates two vehicles that are used primarily for travel to and from job sites. At this time, there are no plans to expand the fleet; however, if additional vehicles are required in the future, BCIB will prioritize the procurement of zero-emission or hybrid vehicles to help minimize emissions associated with business travel.
- Given the current size and composition of BCIB's fleet, there is no operational need for electric vehicle charging infrastructure at the building at this time. However, the head office building does provide electric vehicle charging stations that are available to employees with parking access. BCIB will continue to monitor fleet requirements and related infrastructure needs as part of future vehicle planning.

## C. Paper Consumption

- BCIB operates two energy-efficient printers at its head office, both configured to support responsible resource use. Standard settings are set to double-sided and black-and-white printing to help reduce paper and toner consumption, while colour printing is limited to cases where it is operationally necessary. Employees are also encouraged to avoid unnecessary printing by sharing, reviewing, and storing documents electronically wherever possible.
- In addition, BCIB continues to use collaborative digital tools such as Microsoft Teams and SharePoint to support document sharing, version control, and real-time editing across the organization. These practices help streamline internal workflows, improve accessibility to information, and further reduce reliance on printed materials in day-to-day operations.

## D. Fugitive Sources[5] (e.g., heat pumps, refrigerators, air conditioners)

- BCIB is not responsible for the day-to-day facilities management of its leased office space, as those functions are managed by the building's property management team. However, BCIB has internal processes in place to identify and report temperature irregularities or other facility-related issues that may affect building performance, enabling timely follow-up by property management and supporting the efficient operation of building systems.

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[5] Fugitive sources: sources of greenhouse gas emissions resulting from unintentional releases (leaks) of gases, such as hydrofluorocarbon (HFC) refrigerants from equipment

**2025 GHG Emissions and Offsets Summary Table**

| BC Infrastructure Benefits Inc 2025 GHG Emissions and Offsets Summary | |
|---|---|
| **GHG emissions for the period January 1 - December 31, 2025** | |
| Total $BioCO_2$ | 1 tCO2e |
| Total Emissions ($tCO_2e$) | 66 tCO2e |
| Total Offsets ($tCO_2e$) | 66 tCO2e |
| **Adjustments to Offset Required GHG Emissions Reported in Prior Years** | |
| Total Offsets Adjustment ($tCO_2e$) | 0 tCO2e |
| **Grand Total Offsets for the 2025 Reporting Year** | |
| Grand Total Offsets to be Retired for 2025 Reporting Year ($tCO_2e$) [must round to a whole number (no decimal places)] | 66 tCO2e |
| Offset Investment ($)<br>[Grand Total Offsets to be Retired for 2025 Reporting Year x $25 per $tCO_2e$] | 66 tCO2e x $25 = $1650 |

**Retirement of Offsets:**

In accordance with the requirements of the *Climate Change Accountability Act* and the Carbon Neutral Government Regulation, BC Infrastructure Benefits Inc. (**the Organization**) is responsible for arranging for the retirement of the offsets obligation reported above for the 2025 calendar year, together with any adjustments reported for past calendar years (if applicable). The Organization hereby agrees that, in exchange for the Ministry of Energy and Climate Solutions (**the Ministry**) ensuring that these offsets are retired on the Organization's behalf, the Organization will pay within 30 days, the associated invoice to be issued by the Ministry in an amount equal to $25 per tonne of offsets retired on its behalf plus GST.

## PART 2. Public Sector Climate Leadership

**2A. Climate Risk**

N/A

**2B. Additional Sustainability Initiatives**

N/A

**2C. Success Stories**

N/A

## Executive Sign-off:

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|---|---|
| | May 31st 2026 |
| Signature | Date |
| Mario Piscitelli | VP Finance and CFO |
| Name (please print) | Title |