

TRANSPORTATION INVESTMENT CORPORATION 2024 PSO Climate Change Accountability Report

Title: 2024 PSO Climate Change Accountability Report

Organization: Transportation Investment Corporation

PART 1. Legislative Reporting Requirements

Declaration statement: This PSO Climate Change Accountability Report for the period January 1, 2024 to December 31, 2024 summarizes our greenhouse gas (GHG) emissions profile, the total offsets to reach net-zero emissions, the actions we have taken in 2024 to minimize our GHG emissions, and our plans to continue reducing emissions in 2025 and beyond.

Emission Reductions: Actions & Plans

A. Stationary Sources (e.g., buildings, power generation)

TI Corp maintains hybrid-work arrangements for its employees which has decreased office energy consumption for reducing the organization's carbon emission. At TI Corp, we recycle various materials such as paper and plastics in our offices. We also encourage employees to utilize technology for collaborations and meetings, minimizing the need for travel and printed materials. Employees are encouraged to turn off their computers after work.

B. Mobile Sources (e.g., fleet vehicles, off-road/portable equipment)

TI Corp has leased ten fleet vehicles for staff's site visits instead of using their personal cars. TI Corp also encourages staff to carpool to reduce carbon emissions. Mileage and fuel consumption are tracked corporately to minimize unnecessary or excessive use. In the future, TI Corp plans to consider incorporating electric vehicles into our fleet.

C. Paper Consumption

TI Corp has encouraged our employees to use less paper by setting the default print option to be double sided on the printers. We have also been filing and archiving documents electronically instead of using paper. Paperless payment options like electronic fund transfers are used over cheques when available. Where possible, TI Corp will encourage staff to buy paper products that come from recycled materials.

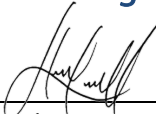
2024 GHG Emissions and Offsets Summary Table

Transportation Investment Corporation 2024 GHG Emissions and Offsets Summary	
GHG emissions for the period January 1 - December 31, 2024	
Total BioCO ₂	0
Total Emissions (tCO ₂ e)	19
Total Offsets (tCO ₂ e)	19
Adjustments to Offset Required GHG Emissions Reported in Prior Years	
Total Offsets Adjustment (tCO ₂ e)	0
Grand Total Offsets for the 2024 Reporting Year	
Grand Total Offsets to be Retired for 2024 Reporting Year (tCO ₂ e)	19
Offset Investment (\$)	\$475

Retirement of Offsets:

In accordance with the requirements of the *Climate Change Accountability Act* and the Carbon Neutral Government Regulation, Transportation Investment Corporation (**the Organization**) is responsible for arranging for the retirement of the offsets obligation reported above for the 2024 calendar year, together with any adjustments reported for past calendar years (if applicable). The Organization hereby agrees that, in exchange for the Ministry of Energy and Climate Solutions (**the Ministry**) ensuring that these offsets are retired on the Organization's behalf, the Organization will pay within 30 days, the associated invoice to be issued by the Ministry in an amount equal to \$25 per tonne of offsets retired on its behalf plus GST.

Executive Sign-off:



Signature

2025-05-14
Date

Jacob Helliwell
Name (please print)

Vice President Operations & Chief Financial Officer
Title