

2024 PSO Climate Change Accountability Report

BC Securities Commission

This PSO Climate Change Accountability Report for the period January 1, 2024 to December 31, 2024 summarizes our greenhouse gas (GHG) emissions profile, the total offsets to reach net-zero emissions, the actions we have taken in 2024 to minimize our GHG emissions, and our plans to continue reducing emissions in 2025 and beyond.

Emission Reductions: Actions & Plans

BCSC completed the final stages of a premise refresh in 2024, using the following energy conscious/environment approaches:

- Paint and carpet chosen were low VOC for minimum off gassing
- Carpet tile was used instead of roll carpet
- New glass walls installed throughout our office to increase light were built from recycled glass panels taken from a former large interior glass paneled room that was dismantled
- Appliances are all energy star rated
- Wherever possible, newly built areas were furnished with repurposed furniture
- Refinished and reupholstered existing furniture where possible
- Almost all pre-existing office suites were retained
- Green recyclers were used for excess disposal items

In February of 2024 BCSC gave up a half floor of space reducing our footprint by 6800 sq ft. The BCSC also increased sharing of individual workspaces in connection with our hybrid working program under which most staff work 50% of the time in the BCSC office.

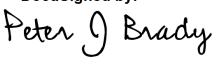
The BCSC continues to encourage electronic delivery of mail and reduction of paper usage.

2024 GHG Emissions and Offsets Summary Table

BC Securities Commission 2024 GHG Emissions and Offsets Summary	
GHG emissions for the period January 1 - December 31, 2024	
Total BioCO ₂	0.044977
Total Emissions (tCO ₂ e)	59.2
Total Offsets (tCO ₂ e)	59.2
Adjustments to Offset Required GHG Emissions Reported in Prior Years	
Total Offsets Adjustment (tCO ₂ e)	0
Grand Total Offsets for the 2024 Reporting Year	
Grand Total Offsets to be Retired for 2024 Reporting Year (tCO ₂ e)	59
Offset Investment (\$)	\$1475.00

Retirement of Offsets:

In accordance with the requirements of the Climate Change Accountability Act and the Carbon Neutral Government Regulation, BC Securities Commission (the Organization) is responsible for arranging for the retirement of the offsets obligation reported above for the 2024 calendar year, together with any adjustments reported for past calendar years (if applicable). The Organization hereby agrees that, in exchange for the Ministry of Environment and Climate Change Strategy (the Ministry) ensuring that these offsets are retired on the Organization's behalf, the Organization will pay within 30 days, the associated invoice to be issued by the Ministry in an amount equal to \$25 per tonne of offsets retired on its behalf plus GST.

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Signature

Date

Peter J. Brady

Executive Director

Name (please print)

Title