

# *Real Estate Foundation of BC* 2023 PSO Climate Change Accountability Report

**Title:** 2023 PSO Climate Change Accountability Report

**Organization:** *Real Estate Foundation of BC (REFBC)*

## **PART 1. Legislative Reporting Requirements**

**Declaration statement:** This PSO Climate Change Accountability Report for the period January 1, 2023 to December 31, 2023 summarizes our greenhouse gas (GHG) emissions profile, the total offsets to reach net-zero emissions, the actions we have taken in 2023 to minimize our GHG emissions, and our plans to continue reducing emissions in 2024 and beyond.

### **Emission Reductions: Actions & Plans**

#### **A. Stationary Sources (e.g. buildings, power generation)**

Our office is in the historical [Marine Building](#) in downtown Vancouver. The building is managed by the [Oxford Properties Group](#) and they are committed to being a leader in the development and operation of energy efficient, low-carbon buildings.

At REFBC, we actively participate in our building's environmental initiatives, such as the recycling program, closing the window blinds during the summer to conserve energy, and powering off our electronics at the end of the day. We also sit on the "Green Team" sustainability committee for the Oxford properties on our block.

#### **B. Mobile Sources (e.g. fleet vehicles, off-road/portable equipment)**

REFBC doesn't own or operate any mobile sources.

#### **C. Paper Consumption**

Over the last few years, REFBC has been working towards becoming a "paper free" organization. Although the transition was expediated due to the COVID-19 pandemic requiring us to work remotely, we are still striving to reach our goal of being completely paper free. A few of the steps that we've taken towards our paper free goal are:

- For the little paper that we do use in our office, it's made with 100% post-consumer fiber.

- We have drastically cut the amount of paper that we use by requesting our grantees and consultants to sign documents via DocuSign and submit applications and reports electronically via Form Assembly
- All correspondence that was previously done by letter mail is now completed electronically.

## 2023 GHG Emissions and Offsets Summary Table

<b>Real Estate Foundation of BC 2023 GHG Emissions and Offsets Summary</b>	
<b>GHG emissions for the period January 1 - December 31, 2023</b>	
Total BioCO <sub>2</sub>	<i>0</i>
Total Emissions (tCO <sub>2</sub> e)	<i>1.18</i>
Total Offsets (tCO <sub>2</sub> e)	<i>1.18</i>
<b>Adjustments to Offset Required GHG Emissions Reported in Prior Years</b>	
Total Offsets Adjustment (tCO <sub>2</sub> e)	<i>0</i>
<b>Grand Total Offsets for the 2023 Reporting Year</b>	
Grand Total Offsets to be Retired for 2023 Reporting Year (tCO <sub>2</sub> e)	<i>1</i>
Offset Investment (\$)	<i>1 x \$25</i>

### Retirement of Offsets:

In accordance with the requirements of the *Climate Change Accountability Act* and the Carbon Neutral Government Regulation, **Real Estate Foundation of BC (the Organization)** is responsible for arranging for the retirement of the offsets obligation reported above for the 2023 calendar year, together with any adjustments reported for past calendar years (if applicable). The Organization hereby agrees that, in exchange for the Ministry of Environment and Climate Change Strategy (**the Ministry**) ensuring that these offsets are retired on the Organization's behalf, the Organization will pay within 30 days, the associated invoice to be issued by the Ministry in an amount equal to \$25 per tonne of offsets retired on its behalf plus GST.

## PART 2. Public Sector Climate Leadership

### 2A. Climate Risk Management

Completion not required for Small Emitters.

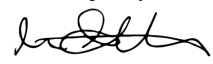
### 2B. Other Sustainability Initiatives

Completion not required for Small Emitters.

### 2C. Success Stories

Completion not required for Small Emitters.

### Executive Sign-off:

<small>DocuSigned by:</small>  <small>DD66704D637F4F6...</small>	3/26/2024
Signature	Date
Mark Gifford	CEO
Name (please print)	Title