Carbon Neutral

INFRASTRUCTURE BC INC. 2023 PSO Climate Change Accountability Report

Title: 2023 PSO Climate Change Accountability Report

Organization: *Infrastructure BC Inc.*

PART 1. Legislative Reporting Requirements

Declaration statement: This PSO Climate Change Accountability Report for the period January 1, 2023 to December 31, 2023 summarizes our greenhouse gas (GHG) emissions profile, the total offsets to reach net-zero emissions, the actions we have taken in 2023 to minimize our GHG emissions, and our plans to continue reducing emissions in 2024 and beyond.

Emission Reductions: Actions & Plans

- **1.** *Infrastructure BC continues to use recycled paper in its printers and copiers.*
- **2.** Infrastructure BC limited the amount of travel between its Victoria and Vancouver offices in 2023 and continues to promote the use of its video conference facilities for virtual meetings in place of in-person meetings.
- **3.** Infrastructure BC continued its organics/composting program to reduce the amount of kitchen waste.

2023 GHG Emissions and Offsets Summary Table

Infrastructure BC Inc. 2023 GHG Emissions and Offsets Summary		
GHG emissions for the period January 1 - December 31, 2023		
Total BioCO ₂	0	
Total Emissions (tCO ₂ e)	16	
Total Offsets (tCO₂e)	16	
Adjustments to Offset Required GHG Emissions Reported in Prior Years		
Total Offsets Adjustment (tCO₂e)	0	
Grand Total Offsets for the 2023 Reporting Year		
Grand Total Offsets to be Retired for 2023 Reporting Year (tCO ₂ e)	16	
Offset Investment (\$)	\$400	

Retirement of Offsets:

In accordance with the requirements of the *Climate Change Accountability Act* and the Carbon Neutral Government Regulation, *Infrastructure BC Inc.* (**the Organization**) is responsible for arranging for the retirement of the offsets obligation reported above for the 2023 calendar year, together with any adjustments reported for past calendar years (if applicable). The Organization hereby agrees that, in exchange for the Ministry of Environment and Climate Change Strategy (**the Ministry**) ensuring that these offsets are retired on the Organization's behalf, the Organization will pay within 30 days, the associated invoice to be issued by the Ministry in an amount equal to \$25 per tonne of offsets retired on its behalf plus GST.

Executive Sign-off:

Chandruglee -	May 31, 2024	
Signature	Date	
Chan-Seng Lee	VP, Finance and Administration	
Name (please print)	Title	

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