

TRANSPORTATION INVESTMENT CORPORATION 2022 PSO CLIMATE CHANGE ACCOUNTABILITY REPORT

Title: 2022 PSO Climate Change Accountability Report

Organization: Transportation Investment Corporation

PART 1. Legislative Reporting Requirements

Declaration statement: This PSO Climate Change Accountability Report for the period January 1, 2022 to December 31, 2022 summarizes our greenhouse gas (GHG) emissions profile, the total offsets to reach net-zero emissions, the actions we have taken in 2022 to minimize our GHG emissions, and our plans to continue reducing emissions in 2023 and beyond.

Emission Reductions: Actions & Plans

A. Stationary Sources (e.g. buildings, power generation)

TI Corp continues to provide flexible work arrangements for employees, which has reduced our carbon footprint due to decreased energy usage in our offices. For our offices, TI Corp recycles several materials including paper and plastics. Employees are encouraged to use technology for collaboration and meetings instead of travelling and printed materials.

B. Mobile Sources (e.g. fleet vehicles, off-road/portable equipment)

TI Corp has leased 5 vehicles with the aim of encouraging staff to carpool and to use fleet vehicles for site visits instead of using their personal vehicles. Mileage and fuel consumption is tracked corporately to minimize unnecessary or excessive usage. In the future TI Corp will consider using electric vehicles as part of our fleet.

C. Paper Consumption

TI Corp has encouraged our employees to use less paper by setting the default print option to be double sided on the printers. We have also been filing and archiving documents electronically instead of using paper. Paperless payment options like electronic fund transfers are used over cheques when available. Where possible, TI Corp will encourage staff to buy paper products that come from recycled materials.

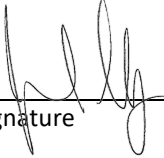
2022 GHG Emissions and Offsets Summary Table

| 2022 GHG Emissions and Offsets Summary | |
|--|-------|
| GHG emissions for the period January 1 - December 31, 2022 | |
| Total BioCO ₂ | 0 |
| Total Emissions (tCO ₂ e) | 16 |
| Total Offsets (tCO ₂ e) | 12 |
| Adjustments to Offset Required GHG Emissions Reported in Prior Years | |
| Total Offsets Adjustment (tCO ₂ e) | 0 |
| Grand Total Offsets for the 2022 Reporting Year | |
| Grand Total Offsets to be Retired for 2022 Reporting Year (tCO ₂ e) | 12 |
| Offset Investment (\$) | \$300 |

Retirement of Offsets:

In accordance with the requirements of the *Climate Change Accountability Act* and Carbon Neutral Government Regulation, Transportation Investment Corporation (**the Organization**) is responsible for arranging for the retirement of the offsets obligation reported above for the 2022 calendar year, together with any adjustments reported for past calendar years (if applicable). The Organization hereby agrees that, in exchange for the Ministry of Environment and Climate Change Strategy (**the Ministry**) ensuring that these offsets are retired on the Organization's behalf, the Organization will pay within 30 days, the associated invoice to be issued by the Ministry in an amount equal to \$25 per tonne of offsets retired on its behalf plus GST.

Executive Sign-off:

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|  <hr/> Signature | May 31, 2023 <hr/> Date |
| Jennifer Ng <hr/> Name (please print) | Chief Operating Officer <hr/> Title |