

2022 PSO Climate Change Accountability Report

British Columbia Securities Commission

This PSO Climate Change Accountability Report for the period January 1, 2022 to December 31, 2022 summarizes our greenhouse gas (GHG) emissions profile, the total offsets to reach net-zero emissions, the actions we have taken in 2022 to minimize our GHG emissions, and our plans to continue reducing emissions in 2023 and beyond.

Emission Reductions: Actions & Plans

- As staff have been coming back to the office, we had a slight increase in paper usage, up 30% from last year, however, our usage is still 70% below pre-pandemic numbers (2019)
- We will continue to encourage electronic process and delivery of mail to reduce paper usage
- We will be commencing renovations this year with focus on areas where we can be more efficient be it lighting, energy saving new appliances, and environmentally friendly materials and finishes.

2022 GHG Emissions and Offsets Summary Table

British Columbia Securities Commission 2022 GHG Emissions and Offsets Summary	
GHG emissions for the period January 1 - December 31, 2022	
Total BioCO ₂	0
Total Emissions (tCO ₂ e)	223
Total Offsets (tCO ₂ e)	223
Adjustments to Offset Required GHG Emissions Reported in Prior Years	
Total Offsets Adjustment (tCO ₂ e)	0
Grand Total Offsets for the 2022 Reporting Year	
Grand Total Offsets to be Retired for 2022 Reporting Year (tCO ₂ e)	223
Offset Investment (\$)	\$5,575

Retirement of Offsets:

In accordance with the requirements of the *Climate Change Accountability Act* and Carbon Neutral Government Regulation, British Columbia Securities Commission (**the Organization**) is responsible for arranging for the retirement of the offsets obligation reported above for the 2022 calendar year, together with any adjustments reported for past calendar years (if applicable). The Organization hereby agrees that, in exchange for the Ministry of Environment and Climate Change Strategy (**the Ministry**) ensuring that these offsets are retired on the Organization's behalf, the Organization will pay within 30 days, the associated invoice to be issued by the Ministry in an amount equal to \$25 per tonne of offsets retired on its behalf plus GST.

Signature

Date

Peter Brady

Executive Director